



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/249/SE'S/2026-27

29.5.2026

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

The Manager
Listing Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and outcomes of the Board Meeting.

Ref: Scrip Code: NSE - BASML ; BSE - 532674

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we would like to inform you that, the Board of Directors at their meeting held on 29.5.2026 have:

1. Approved inter-alia the Audited Financial Results for the Quarter/Year ended 31.3.2026 along with Auditors Report thereon pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, both Standalone and Consolidated In this regard, the following are attached herewith:
 - a) Audited Standalone and Consolidated financial results
 - b) Statement of Assets and Liabilities
 - c) Cash Flow Statement
 - d) Statutory Auditor's Report (Standalone & Consolidated)
 - e) CFO's declaration stating that the Statutory Auditors of the company has issued Unmodified Opinion on the Standalone and Consolidated financial results.
2. Approved re-appointment of Sri S V Arumugam, Managing Director (DIN: 00002458) of the Company for a term of 3 years with effect from 27.6.2026 to 26.6.2029, with applicable remuneration, based on the recommendation of the Nomination and Remuneration Committee and subject to approval of Shareholders of the Company. The necessary disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed as Annexure – I





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3. Approved the appointment of Sri M Nagarajan, Cost Accountant as the Cost Auditor of the Company for the financial year 2026-2027, based on the recommendation of the Nomination and Remuneration Committee

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023, in respect of the appointment of auditors is enclosed as Annexure - II.

4. Approved the appointment of M/s B M & Associates, Chartered Accountants, as the Internal Auditors of the Company for the financial year 2026-2027, based on the recommendation of the Nomination and Remuneration Committee.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023, in respect of the appointment of auditors is enclosed as Annexure - III.

5. Recommended Dividend Rs.0.25 per Share for the year ended 2025-2026.
6. Approved the forfeiture of 42,25,806 share warrants issued on 4.11.2024, In terms of Regulation 169 (3) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the resolution passed by the Shareholders through Postal Ballot on 4.10.2024 is forfeited by the Board of Directors, after due notices.
7. Considered the communications, received from BSE Limited and National Stock Exchange of India Limited, vide E-mails dt. 27.2.2026, in relation to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board noted the requirement of obtaining prior approval of the shareholders by way of a special resolution for the appointment of a Non-Executive Director – Independent Director, who has attained the age of 75 years.





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In this connection, the Board also reviewed the existing compliance framework and reaffirmed the Company's commitment to strong corporate governance practices and ongoing compliance with applicable regulatory requirements.

The Board Meeting commenced at 3.00 PM and concluded at 5.25 PM.

Kindly take on record the above information.

Thanking You,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED


N KRISHNARAJ
COMPANY SECRETARY

Encl : as above

GR/Server/BASML/Stock Exchange/LETTERS TO NSE&BSE





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Annexure – I

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, concerning re-appointment of Sri S V Arumugam, Managing Director (DIN 00002458)

S.No	Disclosure requirement	Details
1.	Reason for change viz., re-appointment	Re-appointment and payment of remuneration to Sri S V Arumugam, Managing Director, for a period of three years, on his completion of present term of office on 26.6.2026.
2.	Date of re-appointment and Term of re-appointment	From 27.6.2026 to 26.6.2029. Term of Appointment - 3 years
3.	Brief profile	Qualification: B.Sc. and is a qualified Chartered Accountant Experience: He is associated with the Textile Industry for morethan four decades. Sri S V Arumugam occupies the position of Managing Director in the Company since 2005.
4.	Disclosure of relationships between Directors	He is not related to any of the Directors on the Board.

Annexure – II

Re-appointment Sri M Nagarajan as Cost Auditor of the Company for the financial year 2026-2027:

S.No	Particulars	Disclosure
1.	Name	Sri M Nagarajan
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment as Cost Auditor of the Company for the financial year 2026-2027
3.	Date of appointment and Terms of appointment	Re-appointed on May 29, 2026, for the financial year 2026-2027
4.	Brief profile	Sri M Nagarajan is one of the reputed Cost Accountants in Coimbatore. Sri M Nagarajan started his practice from 1985 and holding Certificate of Practice as Cost Accountant. He has vast experience in Textile, Sugar, Cement, Electricity, Steel, Automobile and Engineering industries. His firm registration No:102133
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





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Annexure III

Re-appointment M/s B M & Associates as Internal Auditors of the Company for the financial year 2026-2029:

S.No	Particulars	Disclosure
1.	Name	M/s B M & Associates
2.	Reason for change viz., appointment	Re-appointment as Internal Auditors of the Company for the financial year 2026-2029
3.	Date of appointment and Terms of appointment	Re-appointed on May 29, 2026, for the financial year 2026-2029
4.	Brief profile	M/s. B M & Associates, Chartered Accountants is a leading professional service firm with 10 years of experience and overall, 30 years of experience in offering Assurance, Management Consulting and Information Systems Services. B M & Associates combines over 40 professionals led by 4 partners. The firm is registered with The Institute of Chartered Accountants of India vide FRN: 015344S and specializes in Internal Audit and has been associated with several large industrial houses & listed companies as their internal auditors.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Nil



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2026
[Rs. in Lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Revenue from operations	22,071.06	20,389.75	22,552.13	87,032.40	88,735.86
II	Other income	98.30	360.70	96.54	709.66	294.26
III	Total income (I + II)	22,169.36	20,750.45	22,648.67	87,742.06	89,030.12
IV	Expenses					
	a) Cost of materials consumed	10,812.06	13,688.05	14,714.73	56,887.41	65,457.55
	b) Purchases of stock-in-trade	-	-	193.46	-	971.12
	c) Change in inventories of finished goods, stock-in-trade and work-in-progress	4,274.46	(8.77)	879.04	3,053.98	(3,649.20)
	d) Employee benefits expense	2,171.74	1,987.93	1,792.88	8,053.45	8,085.43
	e) Finance costs	1,115.37	1,135.41	1,103.63	4,302.89	4,502.16
	f) Depreciation and amortization expenses	663.77	685.85	614.48	2,633.95	2,522.47
	g) Other expenses	2,767.11	2,711.94	2,863.76	10,443.61	11,411.14
	Total expenses	21,804.51	20,200.41	22,161.98	85,375.29	89,300.67
V	Profit/(loss) before tax (III - IV)	364.85	550.04	486.69	2,366.77	(270.55)
VI	Tax expenses					
	Current tax					
	Current Year	68.44	43.42	-	368.74	-
	Earlier Years	(483.66)	-	-	(483.66)	-
	Deferred tax expense/(savings)	593.26	94.11	174.02	791.95	(152.77)
		178.04	137.53	174.02	677.03	(152.77)
VII	Profit/(Loss) for the period from continuing operations (V-VI)	186.81	412.51	312.67	1,689.74	(117.78)
VIII	Profit/(Loss) from discontinued operations	0.42	(214.06)	(156.66)	(191.44)	4,390.87
IX	Tax Expense/(savings) of discontinued operations	0.14	(74.80)	(34.74)	(66.90)	587.04
X	Profit/(Loss) from discontinued operations after tax (VIII-IX)	0.28	(139.26)	(121.92)	(124.54)	3,803.83
XI	Profit/(Loss) for the period (VII+X)	187.09	273.25	190.75	1,565.20	3,686.05
XII	Other comprehensive income/(loss) from continuing operations					
	Item that will not be reclassified to profit or loss					
	i) Remeasurements of the defined benefit	172.28	-	15.41	172.28	15.41
	ii) Gain/(loss) on equity instruments designated at FVTOCI	0.06	(0.13)	(0.09)	(0.01)	3.35
	iii) Income tax relating to items that will not be reclassified to profit or loss	(60.20)	-	(5.38)	(60.20)	(5.38)
	Other comprehensive income/(loss) from continuing operations	112.14	(0.13)	9.94	112.07	13.38
XIII	Total comprehensive income/(loss) for the period (XI+XII)	299.23	273.12	200.69	1,677.27	3,699.43



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2026
[Rs. in Lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
XIV	Paid-up equity share capital (Face value of Rs.5/- per share)	3,996.07	3,996.07	3,242.09	3,996.07	3,242.09
XV	Other equity (excluding revaluation reserve) as shown in the audited balance sheet				44,332.07	39,031.41
XVI	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for continuing operations)					
	Basic earnings per share	0.22	0.52	0.50	2.17	(0.19)
	Diluted earnings per share	0.22	0.52	0.50	2.17	(0.19)
XVII	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued operations)					
	Basic earnings per share	0.00	(0.17)	(0.19)	(0.16)	6.05
	Diluted earnings per share	0.00	(0.17)	(0.19)	(0.16)	6.05
XVIII	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued & continuing operations)					
	Basic earnings per share	0.22	0.35	0.31	2.01	5.86
	Diluted earnings per share	0.22	0.35	0.31	2.01	5.86



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Bannari Amman Spinning Mills Limited
Standalone Statement of Assets and Liabilities as at 31.03.2026



(Rs. in Lakhs)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment (Including Right-of-Use Asset)	51,591.23	47,646.47
(b) Capital work in progress	1,055.02	1,509.07
(c) Intangible Assets - Under Development	658.59	-
(d) Financial assets		
(i) Investments	650.23	390.19
(ii) Loans	820.55	771.05
(iii) Other financial asset	1,383.35	1,552.59
(e) Other non-current assets	148.42	138.20
Total Non-current assets	56,307.39	52,007.57
2 Current assets		
(a) Inventories	19,481.03	21,728.27
(b) Financial assets		
(i) Trade receivables	16,804.49	15,737.10
(ii) Cash and cash equivalents	280.97	320.71
(iii) Other Bank balances	290.22	240.06
(iv) Loans	34.63	41.23
(v) Other financial asset	2,315.03	1,907.66
(c) Other current assets	3,713.89	3,996.00
Total Current assets	42,920.26	43,971.03
3 Assets classified as held for sale	211.74	4,780.11
Total assets (1) + (2) + (3)	99,439.39	1,00,758.71
EQUITY AND LIABILITIES		
1 Equity		
a) Equity share capital	3,996.07	3,242.09
b) Other equity	44,332.07	39,031.41
Total Equity	48,328.14	42,273.50
Liabilities		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	8,644.36	14,286.11
(ii) Lease liabilities	59.90	27.45
(b) Deferred tax liabilities (Net)	1,844.69	1,059.43
Total Non-current liabilities	10,548.95	15,372.99
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	30,942.93	32,379.17
(ii) Lease liabilities	46.77	32.95
(iii) Trade payables		
- Total outstanding dues of micro and small enterprises	2,381.08	940.76
- Total outstanding dues other than micro and small enterprises	3,768.89	4,210.02
(iv) Other financial liabilities	104.72	168.22
(b) Other current liabilities	3,124.60	2,397.12
(c) Provisions	153.51	131.30
(d) Current Tax Liabilities (Net)	39.81	102.68
(e) Liabilities directly associated with Assets classified as held for sale/ Discontinued operations	-	2,750.00
Total Current liabilities	40,562.30	43,112.22
Total equity and liabilities (1) + (2) + (3)	99,439.39	1,00,758.71

Bannari Amman Spinning Mills Limited
Standalone Statement of Cashflows for the year ended March 31, 2026

[Rs. in Lakhs]

Particulars	For the year ended March 31, 2026 (Audited)		For the year ended March 31, 2025 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (loss) before tax from Continuing and Discontinued operations		2,175.33		4,120.32
Adjustments for:				
Depreciation expense	2,633.95		2,522.47	
(Profit) / loss on sale of property, plant and equipment	(516.90)		21.23	
(Profit) / loss on disposal of asset held for sale	(151.85)			
(Profit) / loss on sale of investments	-		(5,348.00)	
Finance costs	4,469.27		4,727.40	
Interest income	(119.91)		(170.00)	
Dividend income	-		-	
Doubtful trade receivables and bad debts written off	(228.78)		46.82	
Gain on termination of lease	(0.31)		(0.06)	
Sundry creditors written back	(0.01)			
Foreign exchange (gain)/loss	(52.13)		(116.66)	
		6,033.33		1,683.20
Operating profit before working capital changes		8,208.66		5,803.52
Changes in working capital:				
Adjustments for increase / (decrease) in operating assets:				
Financial assets				
Trade receivables	(786.48)		1,248.81	
Loans	(42.90)		(71.24)	
Other financial assets	(174.34)		(534.39)	
Non-financial assets				
Inventories	2,247.24		(579.87)	
Other non-financial assets	444.17		1,267.21	
Adjustments for increase / (decrease) in operating liabilities:				
Financial liabilities				
Trade payables	999.19		(4,784.25)	
Other financial liabilities	(13.84)		61.69	
Non-financial liabilities				
Provisions	22.21		(5.20)	
Other non-financial liabilities	727.48		130.86	
		3,422.73		(3,266.38)
Net income tax (paid)/refund		11,631.39		2,537.14
		52.05		(328.11)
Net cash flow from operating activities (A)		11,683.44		2,209.03
B. CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on property plant and equipment	(7,116.38)		(2,605.76)	
Margin money deposits	(50.16)		(228.83)	
Sale of investments	-		7,949.04	
Purchase of investments	(260.03)		231.22	
Proceeds from sale of property, plant and equipment	938.07		-	
Proceeds from Asset held for Sale	1,970.22			
Dividend received	-			
Interest received	56.12		140.83	
Net cash flow used in investing activities (B)		(4,462.16)		5,486.50

Bannari Amman Spinning Mills Limited
Standalone Statement of Cashflows for the year ended March 31, 2026

[Rs. in Lakhs]

Particulars	For the year ended March 31, 2026 (Audited)		For the year ended March 31, 2025 (Audited)	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds /(Repayment) from non-current borrowings (Net)	(5,027.77)		(4,518.50)	
Increase/(Decrease) in working capital borrowings	(2,050.22)		547.95	
Proceeds from issuing share warrants	375.00		655.00	
Repayment of lease liabilities	(41.46)		(42.10)	
Interest paid on lease liability	(11.32)			
Right issue expenses	(69.11)		(47.74)	
Proceeds from issue of shares	4,071.47			
Finance costs paid	(4,507.61)		(4,756.79)	
Net cash flow used in financing activities (C)		(7,261.02)		(8,162.18)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(39.74)		(466.65)
Add: Cash and cash equivalents at the beginning of the year		320.71		787.36
Cash and cash equivalents at the end of the year *		280.97		320.71
* Comprises:				
(a) Cash on hand	3.71		1.75	
(b) Cheques/drafts on hand	2.00		15.61	
(c) Balances with banks:				
(i) In current accounts	275.26		303.35	
Total		280.97		320.71




Notes to the Standalone Audited Financial Results for the year ended March 31, 2026:

1. The above Standalone Audited financial results for the year ended March 31, 2026 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on May 29, 2026. The Statutory Auditors have audited the financial results and given unmodified opinion.
2. The Standalone Audited Financial Results of the company have been prepared in accordance with Indian Accounting Standards ("**Ind AS**") notified under Section 133 of the Companies Act 2013 ("**the Act**") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("**Listing Regulations**"), as amended and other recognised accounting practices generally accepted in India. The material accounting policies that were applied in preparation of this audited financial statement for the year ended 31st March, 2026 are consistent with those followed in the previous financial years.
3. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
4. The Company has made Rights Issue allotment of 1,50,79,504 Equity shares (face value of Rs. 5 each) on May 29, 2025 at an issue price of Rs.27 each (Including premium of Rs. 22 per share) aggregating to Rs. Rs.4,071.47 lakhs in the ratio of 10 rights Equity Shares for every 43 fully paid-up Equity Shares. The Proceeds of Rights issue of Equity Shares has been utilised for the purposes as disclosed in the offer document.

Pursuant to the allotment of Equity Shares under the Rights Issue, the shareholding of the ultimate Holding Company, Murugan Enterprises Private Limited, has reduced from 54.29% to 48.49% and, accordingly, the Company has ceased to be a subsidiary and has become an associate of Murugan Enterprises Private Limited.

5. During the year, the Board of Directors at their meeting held on August 22, 2025, have allotted 41,66,660 Convertible Equity Warrants of Rs.5 at Rs.36 per warrant (including premium of Rs.31 per warrant) aggregating to Rs. 1,500 lakhs on Preferential basis to promoter group of the Company in accordance with Section 42 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Company has received an aggregate consideration of Rs. 375 lakhs towards minimum 25% of the total consideration of the Convertible Equity Warrants and the fund has been utilised in full during the half year ended September 30, 2025, by the Company for the objects approved by the Members. The said Convertible Equity Warrants will be converted into Equity Shares within 18 months from the date of allotment.

6. The Company issued Convertible Equity Warrants in two tranches — Tranche I (42,25,806 warrants at Rs. 62, allotted 04 November 2024) and Tranche II (41,66,660 warrants at Rs. 36, allotted 22 August 2025) — convertible into equity shares within 18 months from



allotment. The 25% upfront subscription of Rs. 1,030 lakhs (Tranche I: Rs. 655 lakhs; Tranche II: Rs. 375 lakhs) is classified as "Money Received Against Share Warrants" under Other Equity, as none of the holders had exercised the conversion option as at 31 March 2026. The said amount has been utilised for repayment of borrowings. Subsequent to the balance sheet date, on 04 May 2026, the Tranche I conversion option was forfeited due to non-payment of the balance subscription.

7. The Garment unit situated at palladam, which had been earlier classified as assets held for sale, was sold and the resulting gain/loss has been recognized under discontinued operations in the Statement of Profit and Loss for the year ended 31st March ,2026. The land at SIPCOT, Perundurai is continued to be classified as assets held for sale / discontinued operations as per Ind AS 105 'Non-Current Assets held for sale and discontinued operations as at 31st March, 2026.

The summary of the results of the aforesaid discontinued operations as included under the results is as follows:

(Rs. In lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income	(7.84)	-	38.92	209.63	5,695.11
Total expenses	(8.26)	214.06	195.58	401.07	1,304.24
Profit/(Loss) before tax	0.42	(214.06)	(156.66)	(191.44)	4,390.87
Tax expense / (savings)	0.14	(74.80)	(34.74)	(66.90)	587.04
Profit/(Loss) After tax	0.28	(139.26)	(121.92)	(124.54)	3,803.83

8. The Government of India notified the provisions of four Labour Codes - the Code on Wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively called as "New Labour Codes") with effect from November 21, 2025. Based on the Company's assessment, there is no material impact on the Standalone financial statements of the Company.

9. The Board of Directors have recommended an equity dividend of Rs. 0.25 per share (5% of face Value of Rs. 5 per share) subject to the approval of members at the ensuing Annual General Meeting.
10. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures for the full financial year and published year to date figures up to the nine months ended December 31, 2025 and December 31, 2024 respectively.
11. Previous period figures have been regrouped and reclassified wherever necessary.

**For and on behalf of the Board of
Directors**


S.V.Arumugam
Managing Director
DIN: 00002458

Place: Coimbatore
Date: 29.05.2026



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

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Ref. No.

Date :

Independent Auditor's Report on Standalone Audited Financial Results for the Quarter and Year ended 31st March 2026

To
The Board of Directors of
Bannari Amman Spinning Mills Limited

Opinion

1. We have audited the accompanying Standalone Financial results of Bannari Amman Spinning Mills Limited, (the "Company") for the Quarter and Year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:
 - i) are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and
 - ii) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the Quarter and Year ended 31st March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



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P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

Management's Responsibilities for the Standalone Financial Results

4. These Standalone Financial Results have been prepared on the basis of Standalone Annual Financial Statements. The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



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8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Standalone Annual Financial Results include the results for the Quarter ended 31st March 2026, being the balancing figures between the audited figures in respect of the full financial year and the Published Standalone Unaudited financial results for the nine months ended 31st December 2025, which were subjected to a limited review by us. Our opinion is not modified in respect of this matter.

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants

FRN: 003328S



P R Vittel
Partner

Membership no: 018111
UDIN: 26018111ZXFQNT7281

Coimbatore
29th May 2026

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2026
[Rs. in Lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Revenue from operations	22,071.06	20,389.75	22,552.13	87,032.40	88,735.86
II	Other income	85.93	348.32	84.16	660.16	244.76
III	Total income (I + II)	22,156.99	20,738.07	22,636.29	87,692.56	88,980.62
IV	Expenses					
	a) Cost of materials consumed	10,812.06	13,688.04	14,714.72	56,887.41	65,457.55
	b) Purchases of stock-in-trade	-	-	193.46	-	971.12
	c) Change in inventories of finished goods, stock-in-trade and work-in-progress	4,274.46	(8.77)	879.04	3,053.98	(3,648.14)
	d) Employee benefits expense	2,171.74	1,987.93	1,792.90	8,053.45	8,085.46
	e) Finance costs	1,115.37	1,135.41	1,103.63	4,302.89	4,502.16
	f) Depreciation and amortization expenses	698.19	720.27	639.27	2,771.62	2,588.75
	g) Other expenses	2,769.62	2,712.40	2,863.60	10,446.76	11,413.29
	Total expenses	21,841.44	20,235.28	22,186.61	85,516.11	89,370.19
V	Profit/(loss) before tax (III - IV)	315.55	502.79	449.67	2,176.45	(389.57)
VI	Tax expenses / (savings)					
	Current tax					
	Current Year	68.44	43.42	-	368.74	-
	Earlier Years	(483.66)	-	-	(483.66)	-
	Deferred tax expense/(savings)	593.26	94.11	143.41	791.95	(183.38)
		178.04	137.53	143.41	677.03	(183.38)
VII	Profit/(Loss) for the period from continuing operations (V-VI)	137.51	365.26	306.26	1,499.42	(206.19)
VIII	Profit/(Loss) from discontinued operations	0.42	(214.06)	(156.66)	(191.44)	1,512.32
IX	Tax Expense/(savings)	0.14	(74.80)	(34.74)	(66.90)	587.04
X	Profit/(Loss) from discontinued operations after tax	0.28	(139.26)	(121.92)	(124.54)	925.28
XI	Profit/(Loss) for the period (VII+X)	137.78	226.00	184.34	1,374.88	719.09
XII	Other comprehensive income/(loss) from continuing operations					
	Item that will not be reclassified to profit or loss					
	i) Remeasurements of the defined benefit	172.28	-	15.41	172.28	15.41
	ii) Gain/(loss) on equity instruments designated at FVTOCI	0.06	(0.13)	(0.09)	(0.01)	3.35
	iii) Income tax relating to items that will not be reclassified to profit or loss	(60.20)	-	(5.38)	(60.20)	(5.38)
	Other Comprehensive Income/(loss) for the period from continuing operations	112.14	(0.13)	9.94	112.07	13.38
XIII	Total comprehensive income/(loss) for the period (XI+XII)	249.91	225.87	202.85	1,486.95	732.47





STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2026
 [Rs. in Lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
XIV	Profits attributable to					
	Non - controlling interest	-	-		-	-
	Owners of the company	137.77	226.00	184.34	1,374.88	719.09
XV	Other comprehensive income attributable to					
	Non - controlling interest	-	-		-	-
	Owners of the company	112.14	(0.13)	9.94	112.07	13.38
XVI	Total comprehensive income attributable to					
	Non - controlling interest	-	-		-	-
	Owners of the company	249.92	225.87	194.29	1,486.95	732.48
	Paid-up equity share capital (Face value of Rs.5/- per share)	3,996.07	3,996.07	3,242.09	3,996.07	3,242.09
XVII	Other Equity (excluding revaluation reserve) as shown in the audited balance sheet.				43,366.25	38,255.93
	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for continuing operations)					
	Basic earnings per share	0.16	0.46	0.49	1.92	(0.33)
	Diluted earnings per share	0.16	0.46	0.49	1.92	(0.33)
XVIII	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued operations)					
	Basic earnings per share	0.00	(0.17)	(0.19)	(0.16)	1.47
	Diluted earnings per share	0.00	(0.17)	(0.19)	(0.16)	1.47
XIX	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued & continuing operations)					
	Basic earnings per share	0.16	0.29	0.30	1.76	1.14
	Diluted earnings per share	0.16	0.29	0.30	1.76	1.14

Bannari Amman Spinning Mills Limited
Consolidated Statement of Assets and Liabilities as at 31.03.2026

(Rs. in Lakhs)



Particulars	As at March 31,2026 (Audited)	As at March 31,2025 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment (Inclu Right-of-Use Asset)	51,591.23	47,646.47
(b) Capital work in progress	1,055.02	1,509.07
(c) Intangible Assets	-	137.67
(d) Intangible Assets - Under Development	658.59	-
(e) Financial assets		
(i)Investments	649.23	389.19
(ii)Other financial asset	1,383.35	1,552.59
(f) Other non-current assets	33.77	25.95
Total Non-current assets	55,371.19	51,260.94
2 Current assets		
(a) Inventories	19,481.03	21,728.27
(b) Financial assets		
(i)Trade receivables	16,613.68	15,543.90
(ii)Cash and cash equivalents	281.28	321.05
(iii)Other Bank balances	290.22	240.06
(iv)Loans	34.63	41.23
(v)Other financial asset	2,315.03	1,907.66
(c) Current tax assets (net)	-	-
(d) Other current assets	3,817.32	4,100.93
Total Current assets	42,833.19	43,883.10
3 Assets classified as held for sale	211.74	4,780.11
Total assets (1) + (2) + (3)	98,416.12	99,924.15
EQUITY AND LIABILITIES		
1 Equity		
a) Equity share capital	3,996.07	3,242.09
b) Other equity	43,366.25	38,255.93
Equity attributable to the Owners of the Holding Company	47,362.32	41,498.02
Non-controlling interest	-	-
Total Equity	47,362.32	41,498.02
Liabilities		
2 Non-current liabilities		
(a) Financial liabilities		
(i)Borrowings	8,644.36	14,286.11
(ii)Lease liabilities	59.90	27.45
(b) Deferred tax liabilities (Net)	1,779.82	994.56
Total Non-current liabilities	10,484.08	15,308.12
3 Current liabilities		
(a) Financial liabilities		
(i)Borrowings	30,942.93	32,379.17
(ii)Lease liabilities	46.77	32.95
(iii)Trade payables		
-Total outstanding dues of micro and small enterprises	2,381.08	940.76
-Total outstanding dues other than micro and small enterprises	3,769.53	4,210.02
(iv)Other financial liabilities	104.72	168.22
(b) Other current liabilities	3,131.44	2,402.96
(c) Provisions	153.45	131.25
(d) Current Tax Laibilities (Net)	39.81	102.68
(e) Liabilities directly associated with Assets classified as held for sale/ Discontinued operations	-	2,750.00
Total Current liabilities	40,569.72	43,118.01
Total equity and liabilities (1) + (2) + (3)	98,416.12	99,924.15

Bannari Amman Spinning Mills Limited
Consolidated Statement of Cashflows for the year ended March 31, 2026

[Rs. in Lakhs]

Particulars	For the year ended March 31, 2026 (Audited)		For the year ended March 31, 2025 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (loss) before tax from continuing and discontinued operations		1,984.99		1,122.75
Adjustments for:				
Depreciation expense	2,771.62		2,588.75	
(Profit) / loss on sale of property, plant and equipment	(516.90)		21.23	
(Profit) / loss on disposal of Asset held for sale	(151.85)			
(Profit) / loss on sale of investments	-		(2,469.46)	
Finance costs	4,469.27		4,727.40	
Interest income	(70.41)		(120.50)	
Doubtful trade receivables and bad debts written off	(228.78)		46.82	
Sundry creditors written back	(0.01)			
Gain on termination of lease	(0.31)		(0.06)	
Foreign exchange (gain)	(52.13)		(116.66)	
		6,220.50		4,677.52
Operating profit before working capital changes		8,205.49		5,800.27
Changes in working capital:				
Adjustments for increase / (decrease) in operating assets:				
Financial assets				
Trade receivables	(979.68)		1,251.20	
Loans	(42.90)		(21.74)	
Other financial assets	(174.34)		(534.74)	
Non-financial assets				
Inventories	2,247.24		(578.80)	
Other non-financial assets	333.41		1,267.87	
Adjustments for increase / (decrease) in operating liabilities:				
Financial liabilities				
Trade payables	1,305.29		(4,785.81)	
Other financial liabilities	(12.86)		61.37	
Non-financial liabilities				
Provisions	22.21		(5.20)	
Other non-financial liabilities	727.50		130.86	
		3,425.88		(3,214.97)
Net income tax paid		11,631.37		2,585.30
		52.05		(328.11)
Net cash flow from / (used) in operating activities (A)		11,683.42		2,257.19
B. CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on property plant and equipment, including capital advances	(7,116.38)		(2,605.76)	
Margin money deposits	(50.16)		(228.83)	
Purchase of investments	-			
Sale of investments	(260.03)		7,949.04	
Proceeds from sale of property, plant and equipment	938.07		231.21	
Proceeds from disposal of Assets held for Sale	1,970.22			
Dividend received	-		91.33	
Interest received	56.12			
Net cash flow from / (used) in investing activities (B)		(4,462.16)		5,436.99

Bannari Amman Spinning Mills Limited
Consolidated Statement of Cashflows for the year ended March 31, 2026

[Rs. in Lakhs]

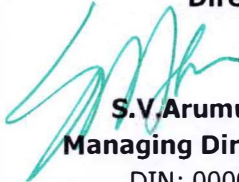
Particulars	For the year ended March 31, 2026 (Audited)		For the year ended March 31, 2025 (Audited)	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) from non-current borrowings	(5,027.77)		(4,518.50)	
Increase/(Decrease) in working capital borrowings	(2,050.22)		547.95	
Proceeds from issuing share warrants	375.00		655.00	
Payment of dividend to minority shareholders			-	
Repayment of lease liabilities	(41.46)		(42.10)	
Interest paid on Lease Liabilities	(11.32)			
Right issue expenses	(69.11)		(47.74)	
Proceeds from issue of Shares(securities Premium)	4,071.47			
Finance costs paid	(4,507.61)		(4,756.79)	
Net cash flow from/ (used in) financing activities (C)		(7,261.02)		(8,162.18)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(39.77)		(468.00)
Cash and Cash equivalents attributable to discontinued operations (Net)		-		-
Add: Cash and cash equivalents at the beginning of the year		321.05		789.05
Cash and cash equivalents at the end of the year *		281.28		321.05
Cash and cash equivalents as per Cash Flow Statement				
* Comprises:				
(a) Cash on hand	3.73		1.77	
(b) Cheques/drafts on hand	2.00		15.61	
(c) Balances with banks:				
(i) In current accounts	275.55		303.67	
Total		281.28		321.05

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10. The Board of Directors of Parent Company have recommended an equity dividend of Rs. 0.25 per share (5% of face Value of Rs. 5 per share) subject to the approval of members at the ensuing Annual General Meeting.
11. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures for the full financial year and published year to date figures up to the nine months ended December 31, 2025 and December 31, 2024 respectively
12. Previous period figures have been regrouped and reclassified wherever necessary.

**For and on behalf of the Board of
Directors**


S.V. Arumugam
Managing Director
DIN: 00002458

Place: Coimbatore
Date: 29.05.2026



Notes to the Consolidated Audited Financial Results for the year ended March 31, 2026:

1. The above Consolidated Audited financial results for the year ended March 31, 2026 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on May 29, 2026. The Statutory Auditors have audited the financial results and given unmodified opinion.
2. The Consolidated Audited Financial Results of the company have been prepared in accordance with Indian Accounting Standards ("**Ind AS**") notified under Section 133 of the Companies Act 2013 ("**the Act**") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("**Listing Regulations**"), as amended and other recognised accounting practices generally accepted in India. The material accounting policies that were applied in preparation of this audited financial statement for the year ended 31st March, 2026 are consistent with those followed in the previous financial years.
3. Bannari Amman Spinning Mills Limited ("the Parent Company) is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
4. The Consolidated Financial Results include the stand alone results of parent company and its subsidiary viz. Bannari Infotech Private Limited (formerly known as "Bannari Amman Infinite Trendz Private Limited").
5. The Parent Company has made Rights Issue allotment of 1,50,79,504 Equity shares (face value of Rs. 5 each) on May 29, 2025 at an issue price of Rs.27 each (Including premium of Rs. 22 per share) aggregating to Rs. Rs.4,071.47 lakhs in the ratio of 10 rights Equity Shares for every 43 fully paid-up Equity Shares. The Proceeds of Rights issue of Equity Shares has been utilised for the purposes as disclosed in the offer document

Pursuant to the allotment of Equity Shares under the Rights Issue, the shareholding of the ultimate Holding Company, Murugan Enterprises Private Limited, has reduced from 54.29% to 48.49% and, accordingly, the Company has ceased to be a subsidiary and has become an associate of Murugan Enterprises Private Limited.

6. The Parent Company issued Convertible Equity Warrants in two tranches — Tranche I (42,25,806 warrants at Rs. 62, allotted 04 November 2024) and Tranche II (41,66,660 warrants at Rs. 36, allotted 22 August 2025) — convertible into equity shares within 18 months from allotment. The 25% upfront subscription of Rs. 1,030 lakhs (Tranche I: Rs. 655 lakhs; Tranche II: Rs. 375 lakhs) is classified as "Money Received Against Share Warrants" under Other Equity, as none of the holders had exercised the conversion option as at 31 March 2026. The said amount has been utilised for repayment of borrowings. Subsequent to the balance sheet date, on 04 May 2026, the Tranche I conversion option was forfeited due to non-payment of the balance subscription.



7. During the year, the Board of Directors of the Parent Company at their meeting held on August 22, 2025, have allotted 41,66,660 Convertible Equity Warrants of Rs.5 at Rs.36 per warrant (including premium of Rs.31 per warrant) aggregating to Rs. 1,500 lakhs on Preferential basis to promoter group of the Parent Company in accordance with Section 42 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Parent Company has received an aggregate consideration of Rs. 375 lakhs towards minimum 25% of the total consideration of the Convertible Equity Warrants and the fund has been utilised in full during the half year ended September 30, 2025, by the Parent Company for the objects approved by the Members. The said Convertible Equity Warrants will be converted into Equity Shares within 18 months from the date of allotment.

8. The Garment unit of the Parent Company situated at palladam, which had been earlier classified as assets held for sale, was sold and the resulting gain/loss has been recognized under discontinued operations in the Statement of Profit and Loss for the year ended 31st March ,2026. The land at SIPCOT, Perundurai is continued to be classified as assets held for sale / discontinued operations as per Ind AS 105 'Non-Current Assets held for sale and discontinued operations as at 31st March, 2026.

The summary of the results of the aforesaid discontinued operations as included under the results is as follows:

(Rs. In lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income	(7.84)	-	38.92	209.63	2,816.56
Total expenses	(8.25)	214.06	195.58	401.07	1,304.24
Profit/(Loss) before tax	0.42	(214.05)	(156.66)	(191.44)	1,512.32
Tax expense / (savings)	0.14	(74.80)	(34.74)	(66.90)	587.04
Profit/(Loss) After tax	0.28	(139.26)	(121.92)	(124.54)	925.28

9. The Government of India notified the provisions of four Labour Codes - the Code on Wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively called as "New Labour Codes") with effect from November 21, 2025. Based on the Company's assessment, there is no material impact on the Consolidated financial statements of the Company.

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

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Ref. No.

Date :

Independent Auditor's Report on Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2026

To
The Board of Directors of
Bannari Amman Spinning Mills Limited

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of Bannari Amman Spinning Mills Limited (the "Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the Quarter and Year ended 31st March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Results:
 - a) includes the Audited Financial Results of the wholly owned Subsidiary Company, Bannari Infotech Private Limited (Formerly known as "Bannari Amman Infinite Trendz Private Limited"), which has been audited by us
 - b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - c) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of consolidated net profit and other comprehensive income) and other financial information of the Group for the Quarter and Year ended 31st March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act, and the Rules thereunder, and we have



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

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Ref. No.

Date :

fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other matters" paragraph below is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.

Management's Responsibilities for the Consolidated Financial Results

4. These Consolidated Financial Results have been prepared on the basis of Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Results by the Directors of the Holding company, as aforesaid.
5. In preparing the Consolidated Financial Results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.



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Auditor's Responsibilities for the Audit of Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a) Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the Financial Statements in place and the operating effectiveness of such controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the Group to express an opinion on the Consolidated Financial Results. Following the alignment of group auditors, we are solely responsible for the direction, supervision, and performance of the audit of the financial information of all entities included in these Consolidated Financial Results, including Bannari Infotech Private Limited (Formerly known as "Bannari Amman Infinite Trendz Private Limited").
 10. We communicate with those charged with governance of the Holding Company and such other entity included in the Consolidated Financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



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Other Matters

12. The Consolidated Annual Financial Results include the results for the Quarter ended 31st March 2026, being the balancing figures between audited figures in respect of the full Financial Year and the published Consolidated Unaudited financial Results for the nine months ended 31st December 2025, which were subjected to limited review by us. Our opinion is not modified in respect of this matter.

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants
FRN: 003328S




P R Vittel
Partner

Membership No: 018111
UDIN: 260181111AJKLET8576

Coimbatore
29th May 2026



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/249/SE'S/2026-27

29.5.2026

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

The Manager
Listing Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Declaration with respect to Financial Results for the financial year ended March 31, 2026, pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015.

Ref: Scrip Code: NSE - BASML ; BSE - 532674

I, S Seshadri, Chief Financial Officer of Bannari Amman Spinning Limited having its registered office at 252, Mettupalayam Road, Coimbatore - 641 043, hereby declare that M/s. P.N Raghavendra Rao & Co, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2026.

Kindly take on record the above information.

Thanking You,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

**S SESHADRI
CHIEF FINANCIAL OFFICER**



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BASML/SEC/249/SE'S/2026-27

29.5.2026

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

The Manager
Listing Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Submission of details with regards to Large Corporate for the Financial Year ended 31st March 2026 — Reg.

Ref: Scrip Code: NSE - BASML ; BSE - 532674

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPODI/P/CIR/2023/172 dated October 19, 2023, and emails received from BSE Limited, we hereby confirm that the Company does not fall under the criteria as specified at para 2.2 of the aforesaid SEBI Circular for the Financial Year ended 31st March 2026.

S.No	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Nil
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Nil
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	M/s Care Ratings Limited Long term facilities - BBB – Short term facilities - A3
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Nil
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Nil

Kindly take on record the above information.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

S SESHADRI

CHIEF FINANCIAL OFFICER