



# BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/194/SE'S/2025-26

22.5.2025

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

The Manager  
Listing Department  
BSE Limited  
Floor25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Advertisement in Newspaper - reg.**

**Ref: Scrip Code: NSE - BASML ; BSE - 532674**

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We are enclosing copy of Extract of Audited Standalone/Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2025 advertised in the following Newspapers:

1. Business Standard dt: 22.5.2025 in English
2. Makkal Kural dt: 22.5.2025 in Tamil

Kindly take on record the above information.

Thanking You,

Yours Faithfully,

**For BANNARI AMMAN SPINNING MILLS LIMITED**

**N KRISHNARAJ  
COMPANY SECRETARY**

Encl: as above

# Top Maoist leader Basavaraju among 27 killed in C'garh op

For first time in 3 decades, a general secy-ranked Naxal neutralised: Shah

**PRESS TRUST OF INDIA**  
Narayanpur (Chhattisgarh), 21 May

Topmost leader and the backbone of the Naxalite movement, Nambala Keshav Rao alias Basavaraju, and 26 other dreaded Maoists were killed by security forces in a fierce encounter in the dense forests of Abhujmad in Bastar region of Chhattisgarh on Wednesday.

Hailing the operation, Prime Minister Narendra Modi said he was proud of the security forces for the "remarkable success", while Union Home Minister Amit Shah termed it a "landmark achievement" in the battle to eliminate Naxalism.

"Proud of our forces for this remarkable success. Our Government is committed to eliminating the menace of Maoism and ensuring a life of peace and progress for our people," PM stated on X.

Police said the gunfight took place in forests of Abhujmad on the tri-junction of Narayanpur-Bijapur-Dantewada districts.

The operation was launched two days ago following intelligence inputs about the presence of Central Committee and Politburo members of the CPI (Maoist) and senior Maad Division cadres and Peoples' Liberation Guerrilla Army (PLGA) members.

So far, bodies of 27 Maoists and a large number of weapons have been recovered from the spot.

A member of the District Reserve Guard (DRG), a unit of Chhattisgarh Police, was also killed in the action while some others sustained injuries, police said.

Union home minister, Amit Shah, said

## Engineering graduate to extremist

■ Basavaraju was reportedly the key strategist behind some of the deadliest Maoist attacks including the 2010 Dantewada massacre where 76 CRPF personnel were killed and the 2013 Jhiram Ghati ambush in Chhattisgarh, which targeted senior Congress leaders

■ He was serving as CPI (Maoist)'s Commander-in-Chief of the Central Military Commission, overseeing ambushes, tactical operations, and long-term military strategies.

■ He earned a BTech degree from the Regional Engineering College (now NIT) in Warangal and represented Andhra Pradesh at national level in volleyball

■ In 2018, Basavaraju replaced long-time CPI (Maoist) general secretary Muppala Laxman Rao, alias Ganapathy

■ At the time of his death, he carried a reward of ₹2.02 crore on his head, one of the highest for any Maoist leader

alias Basavaraju, the general secretary of CPI-Maoist, the topmost leader, and the backbone of the Naxal movement," Shah wrote on X.

Applauding the "brave security forces and agencies for this major breakthrough", Shah said he was glad to share that after the completion of Operation Black Forest, 54 Naxalites have been arrested and 84 others have surrendered in Chhattisgarh, Telangana, and Maharashtra. "The Modi government is resolved to eliminate Naxalism before the 31st of March 2026," he said.

Basavaraju was in his early 70s, officials said. Hailing from undivided Andhra Pradesh, Basavaraju was the brain behind several major attacks on security forces in Chhattisgarh. He was associated with the banned movement since the 1970s and elevated to the top post in CPI (Maoist) seven years ago, when Naxal activities in their stronghold Bastar region were appearing to be wearing out, officials said.

A resident of Jyannapeta village in Srikakulam district of Andhra Pradesh, Basavaraju holds a BTech degree from the Regional Engineering College, Warangal, and was seen as an enigmatic leader of the outlawed Naxal outfit.

Known by the aliases of Prakash, Krishna, Vijay, Umesh, and Kamlu, he joined the armed movement as a ground-level organiser. He was considered to have developed expertise in imparting military training and triggering explosives and landmines. Basavaraju's age and looks are still a matter of speculation, with security agencies suggesting he was around 71 years of age.

this was for the first time in three decades of India's battle against Naxalism that a general secretary-ranked leader has been neutralised by the security forces.

"A landmark achievement in the battle to eliminate Naxalism. Today, in an operation in Narayanpur, Chhattisgarh, our security forces have neutralised 27 dreaded Maoists, including Nambala Keshav Rao,

# Op Sindoor posts: SC grants interim bail to Ashoka univ prof

Top court asks Haryana DGP to set up 3-member SIT to continue probe

**PRESS TRUST OF INDIA**  
New Delhi, 21 May



**THE BENCH QUESTIONED PROFESSOR ALI KHAN MAHMUDABAD'S CHOICE OF WORDS, SAYING THEY WERE USED DELIBERATELY TO HUMILIATE, INSULT, OR PUT OTHERS IN DISCOMFORT**

The Supreme Court on Wednesday granted interim bail to Ashoka University professor Ali Khan Mahmudabad, arrested for his contentious social media posts on Operation Sindoor, but refused to stay the investigation against him.

A Bench of Justices Surya Kant and N Kottisar Singh directed the Haryana Director general of police to constitute a three-member special investigation team (SIT) headed by an inspector general (IG) rank officer also including a superintendent rank woman officer within 24 hours to investigate the case.

The court said the interim bail was granted to the petitioner to facilitate further investigation and directed Mahmudabad to surrender his passport. The SIT, the Bench said, should comprise three directly recruited IPS officers — not from Haryana but serving in the state.

The Bench said aside from the IG rank officer, two others

should be police superintendents or above rank officers.

The Bench, which examined the online post by the professor, who heads the political science department in the Sonapat-based Ashoka University, questioned his choice of words, saying they were used deliberately to humiliate, insult, or put others in discomfort.

"The choice of words are

deliberately made to insult, humiliate or cause discomfort to others. The professor, who is a learned person cannot lack a dictionary ... he could have conveyed the very same feelings in a simple language without hurting others. He should have shown respect for the sentiments of others. He could have used a simple and neutral kind of language, respecting others," Justice Kant said.

The Bench said though everybody had the right to freedom of expression, Mahmudabad's remarks seemed like "dog whistling", used in legal parlance. "This is what we call it as dog whistling in law. He should have used more respectful and neutral language," it said.

The Bench told his lawyer, senior counsel Kapil Sibal, "At the time when so many things were happening in the country, where was the occasion for him to use these kinds of words which could be insulting, humiliating and putting others in discomfort? He is a learned man, he cannot be said to be short of words." The Bench went on to restrain the profes-

sor from posting on the India-Pakistan conflict any further and asked him to cooperate with the SIT investigation. It also restrained him from posting on the Pahalgam attack.

"Everybody has a right to express himself. But is it the time to talk of it this much communal...? The country has faced a big challenge and is still facing it. Some monsters have come all the way from other jurisdictions and attacked innocent people. Entire country is staying united. But at this juncture... Why make such statements? Just to gain cheap popularity on this occasion?" Justice Kant said.

Sibal agreed that it was not the occasion for making such comments but said the remarks needed to be viewed in a way that there was no criminality involved in those remarks.

The Bench referring to the reactions over Mahmudabad's arrest said, "Everybody is talking about fundamental right of speech and expression. This right is not absolute... As if the country for the last 75 years was distributing rights."

# Secretariat sets timelines on Cabinet-note approvals

**ARCHIS MOHAN**  
New Delhi, 21 May

After its analysis found delays in the finalisation of Cabinet and Cabinet Committee notes by ministries, the Cabinet Secretariat has laid down revised timelines for the clearance of such notes to ensure faster decision-making.

In an office memorandum dated May 14 and sent to all Union ministries and departments, the Cabinet Secretariat said that it undertook "an analysis of the time-cycle of notes at various stages", which "revealed delays at every stage of preparation and finalisation of notes".

The Cabinet Secretariat's missive observed that a committee of secretaries deliberated on the issue of delays at its meetings held on November 16, 2024, and May 6, 2025. It said the new timelines have been introduced to help achieve "faster decision-making of important policies, programmes, and schemes of the government" and are based on the committee's recommendations. The Cabinet Secretariat said it has "reviewed and reassessed" the timelines for various stages in the finalisation of notes and also con-

sidered "remedial actions for checking delays".

The latest instructions of the Cabinet Secretariat will supersede the relevant guidelines in its 'Handbook on Writing Cabinet Notes', last updated in 2021, and the "Time Frame for Appraisal and Approval of Schemes and Projects" contained in a Department of Expenditure memorandum of August 2016, which also relates to timelines for various stages of appraisal and approval processes.

## CABINET SECRETARIAT UNDERTOOK AN ANALYSIS THAT REVEALED DELAYS AT EVERY STAGE OF PREPARATION AND FINALISATION OF NOTES

Firstly, the Cabinet Secretariat has instructed ministries sponsoring a Cabinet note to refer it to only those ministries whose business is impacted, as stipulated under the Government of India (Transaction of Business) Rules, 1961.

"Careful scrutiny and judicious selection of ministries for consultations will help in reducing unnecessary delays," the Cabinet Secretariat said.

Secondly, the sponsoring ministries should ensure that a hard copy of the note reaches stakeholder ministries on the same day as the date mentioned in the forwarding memo.

The ministry sponsoring the note should "flag" the specific points, paragraphs, or issues on which comments are solicited; the forwarding memo should clearly delineate these points.

Financial implications should be, "at least roughly", flagged by the sponsoring ministry to enable the Department of Expenditure to give its comments expeditiously on the draft note.

The Cabinet Secretariat suggested that, in instances where the proposal is complex, it is "advisable" that a preliminary physical or online inter-ministerial meeting be convened immediately after the sponsoring ministry has circulated the note.

It has introduced a new module, 'Inter-ministerial Consultations', on the government's eSamiksha portal to enable ministries concerned and the Cabinet Secretariat to monitor and review delays and pendency occurring at various stages of finalisation.

## SC refuses to hear plea for FIR against HC judge

The Supreme Court on Wednesday refused to hear a plea seeking an FIR against high court judge Yashwant Varma in connection with the discovery of cash from this official residence in the capital. A Bench comprising Justices Abhay S Oka and Ujjal Bhuyan said a press release issued by the SC on May 8 records that the CJI forwarded the report of the in-house enquiry committee along with the judge's response to President and Prime Minister of India.

## TN moves SC against Centre for 'withholding' education funds

The Tamil Nadu government has moved the SC against the Centre for allegedly withholding over ₹2,151 crore in central education funds under the Samagra Shiksha Scheme for 2024-2025. The DMK government's plea, filed against the Union Ministry of Education, invokes Article 131 of the Constitution which provides exclusive jurisdiction to the top court to hear pleas between the Centre and one or more states, or between one or more states.



## भारतीय खाद्य निगम

## FOOD CORPORATION OF INDIA

16-20, Barakhamba Lane, New Delhi-11001

16-20, बाराखंभा लेन, नई दिल्ली-11001

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**Statement of Unaudited Financial Results for the Quarter Ended 31st March, 2025**


**31 मार्च, 2025 को समाप्त तिमाही हेतु गैर-लेखापरीक्षित वित्तीय परिणामों का विवरण**



For detailed financial result please scan the QR Code or visit FCI/NSE Website.

विस्तृत वित्तीय परिणाम के लिए कृपया क्यूआर कोड स्कैन करें या एफसीआई/एनएसई वेबसाइट पर जाएं।

**राष्ट्र के खाद्य सुरक्षा प्रहरी**



### BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043.

Telephone : (0422)-2435555, 2447959 E-mail : accts@bannarimills.com


CIN : L17111TZ1989PLC002476 Website : www.bannarimills.com

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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

The Board of Directors of the Company, at the Meeting held on May 21, 2025 approved the audited financial results of the Company, for the quarter and year ended March 31, 2025.

The full format of audited financial results is available on the stock exchange websites www.nseindia.com, www.bseindia.com & Company's website www.bannarimills.com and can be accessed by scanning the QR code.



For and on behalf of the Board of Directors

**S.V. Arumugam**  
Managing Director  
DIN: 00002458

Place : Coimbatore  
Date : 21.05.2025

Note : The above intimation is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

**POST OFFER PUBLIC ADVERTISEMENT TO THE EQUITY SHAREHOLDERS OF STEP TWO CORPORATION LIMITED**

Registered Office: Avani Signature, 91A/1, Park Street, 7th Floor, Kolkata- 700016, CIN: L65991WB1994PLC066080, Tel. No.: (033) 66289111, Email: admin@steptwo.in, Website: www.steptwo.in.

Open Offer for acquisition of 14,16,780 (Fourteen Lakhs Sixteen Thousand Seven Hundred and Eighty) fully paid-up equity shares of face value of Rs. 10/- each, representing 19.16% of the expanded equity and voting share capital of M/s. Step Two Corporation Limited (hereinafter referred to as the "STCL" or the "Target Company") at an Offer Price of Rs. 16.50 (Rupees Sixteen and Fifty Paise Only) per equity share by Mr. Anuj Agarwal (hereinafter referred to as the "Acquirer").

This Post Offer Public Advertisement is being issued by M/s. VC Corporate Advisors Private Limited, being the Manager to the Offer, on behalf of the Acquirer, in connection with the Open Offer made by the Acquirer, pursuant to and in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ["SEBI (SAST) Regulations, 2011"].

This Post Offer Public Advertisement should be read in continuation of and in conjunction with the Public Announcement ("PA") dated January 03, 2024, Detailed Public Statement ("DPS") dated January 10, 2024 as published in Business Standard (English daily all editions), Business Standard (Hindi daily all editions), Arthik Lipi (Bengali daily Kolkata edition) and Mumbai Lakshadweep (Marathi daily Mumbai edition) on January 10, 2024, Draft Letter of Offer ("DLOF") dated January 17, 2024, Letter of Offer ("LOF") dated April 02, 2025, Recommendation of Committee of Independent Directors of the Target Company dated April 08, 2025 published on April 09, 2025 and Offer Opening Public Announcement Cum Corrigendum to the DPS dated April 15, 2025 as published in the aforementioned newspapers on April 15, 2025. This Post Offer Public Advertisement is being published in all the newspapers in which the DPS and the Offer Opening Public Announcement Cum Corrigendum to the DPS were published. Capitalized terms used but not defined in this Post Offer Public Advertisement shall have the meaning assigned to such terms in the LOF.

The Public Shareholders of the Target Company are requested to kindly note the following information with respect to the Open Offer.

Sr. No.	Particulars	Proposed in the Offer Document	Actual
1.	<b>Name of the Target Company</b>	: Step Two Corporation Limited	
2.	<b>Name of the Acquirer and PACs</b>	: Mr. Anuj Agarwal [There are no PACs with the Acquirer]	
3.	<b>Name of Manager to the Offer</b>	: VC Corporate Advisors Private Limited	
4.	<b>Name of Registrar to the Offer</b>	: Niche Technologies Private Limited	
5.	<b>Offer details:</b>		
	a) <b>Date of Opening of the Offer</b>	: Wednesday, April 16, 2025	
	b) <b>Date of Closing of the Offer</b>	: Wednesday, April 30, 2025	
6.	<b>Date of Payment of Consideration</b>	: Friday, May 16, 2025	
7.	<b>Details of the Acquisition</b>		
7.1.	<b>Offer Price</b>	Rs. 16.50 per equity share	Rs. 16.50 per equity share
7.2.	<b>Aggregate number of shares tendered</b>	14,16,780	34,841
7.3.	<b>Aggregate number of shares accepted</b>	14,16,780	34,841
7.4.	<b>Size of the Offer (Number of shares multiplied by Offer price per share)</b>	Rs. 2,33,76,870/-	Rs. 5,74,876.50
7.5.	<b>Shareholding of the Acquirer and PAC before Share Purchase Agreement (SPA) and Public Announcement (No. &amp; %)</b>	10,46,620 24.64%*	10,46,620 14.15%**
7.6.	<b>Shares Acquired by way of SPA</b>		
	• <b>Number</b>	17,83,900	17,83,900
	• <b>% of Fully Diluted Equity Share Capital</b>	42.00%*	24.12%**
7.7.	<b>Shares Acquired by way of Open Offer</b>		
	• <b>Number</b>	14,16,780	34,841
	• <b>% of Fully Diluted Equity Share Capital</b>	19.16%**	0.47%**
7.8.	<b>Shares acquired after Detailed Public Statement</b>		
	• <b>Number of shares acquired</b>	13,00,000	13,00,000
	• <b>Price of the shares acquired</b>	Rs. 15/-	Rs. 15/-
	• <b>% of the shares acquired</b>	17.58%**	17.58%**
7.9.	<b>Post Offer shareholding of Acquirer and the PACs<sup>3</sup></b>		
	• <b>Number</b>	55,47,300	41,65,361
	• <b>% of Fully Diluted Equity Share Capital</b>	75.02%**	56.33%**
7.10.	<b>Pre and Post Offer shareholding of Public Shareholders</b>	<b>Pre-Offer</b>	<b>Post Offer</b>
	• <b>Number</b>	14,16,780	18,47,500
	• <b>% of Fully Diluted Equity Share Capital</b>	33.36%*	24.98%**
		14,16,780	32,29,439
		33.36%*	43.67%**

\*Calculated on the basis of pre-preferential equity & voting share capital i.e., 42,47,300 equity shares.  
\*\*Calculated on the basis of Expanded equity & voting share capital of the Target Company, i.e., 73,94,800 equity shares.  
<sup>3</sup>Includes equity shares allotted under Preferential Issue. These equity shares are in the process of getting listed on the BSE Limited.

8. The equity shares to be acquired in terms of Share Purchase Agreement are yet to be consummated and will be consummated in accordance with the SEBI (SAST) Regulations, 2011.

9. The Acquirer accepts full responsibility for the information contained in this Post Offer Public Advertisement and also for the fulfillment of his obligations as laid down in the SEBI (SAST) Regulations, 2011.

10. A copy of this Post Offer Public Advertisement will be available on the websites of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, CSE at www.cse-india.com and the registered office of the Target Company.

**ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER:**



**VC Corporate Advisors Private Limited**  
CIN: U67120WB2005PTC106051  
SEBI REGN. No.: INM000011096  
Validity of Registration: Permanent  
(Contact Person: Ms. Urvi Belani/ Mr. Premjeet Singh)  
31, Ganesh Chandra Avenue, 2nd Floor,  
Suite No. - 2C, Kolkata-700 013  
Tel. No.: (033) 22253940  
Email: mail@vccorporate.com  
Website: www.vccorporate.com



**Niche Technologies Private Limited**  
CIN: U74140WB1994PTC062636  
SEBI REGN. No.: INR00003290  
Validity of Registration: Permanent  
(Contact Person: Mr. Ashok Sen)  
3A, Auckland Place, 7th Floor,  
Room No. 7A & 7B, Kolkata- 700017  
Tel. No.: (033) 2280 6616/ 17/ 18  
Fax No.: (033) 2280 6619  
Email ID: nichetechpl@nichetechpl.com  
Website: www.nichetechpl.com

On behalf of the Acquirer:  
Sd/-  
Anuj Agarwal

Place: Kolkata  
Date: 22.05.2025

