BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA
Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com
Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/192/SE'S/2025-26 21.5.2025

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

The Manager
Listing Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and outcomes of the Board Meeting.

Ref: Scrip Code: NSE - BASML ; BSE - 532674

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we would like to inform you that, the Board of Directors at their meeting held on 21.5.2025 have:

1. Approved inter-alia the Audited Financial Results for the Quarter/Year ended 31.3.2025 along with Auditors Report thereon pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, both Standalone and Consolidated In this regard, the following are attached herewith:

   a) Audited Standalone and Consolidated financial results

   b) Statement of Assets and Liabilities

   c) Cash Flow Statement

   d) Statutory Auditor's Report (Standalone & Consolidated)

   e) CFO's declaration stating that the Statutory Auditors of the company has issued Unmodified Opinion on the Standalone and Consolidated financial results.

2. Approved the appointment of R. Dhanasekaran, (FCS 7070 / CP 7745), Practicing Company Secretary, Coimbatore as the Secretarial Auditor of the Company for one term of 5 (five) Consecutive years effective from April 1, 2025 to March 31, 2030, subject to the shareholder approval in ensuing Annual General Meeting.

   The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023, in respect of the appointment of auditors is enclosed as Annexure – I

Bannari Amman Spinning Mills Ltd ★CBE.43★

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA
Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com
Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

3. Approved the appointment of Sri M Nagarajan, Cost Accountant as the Cost Auditor of the Company for the financial year 2025-2026.

   The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023, in respect of the appointment of auditors is enclosed as Annexure - II.

4. Approved the appointment of M/s B M & Associates, Chartered Accountants, as the Internal Auditors of the Company for the financial year 2025-2026.

   The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023, in respect of the appointment of auditors is enclosed as Annexure - III.

5. Further, the Board of Directors have not recommended any dividend for the year ended 2024-2025.

The Board Meeting commenced at 11.45 AM and concluded at 3.00 PM.

Kindly take on record the above information.

Thanking You,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

N KRISHNARAJ
COMPANY SECRETARY

N KRISHNARAJ
Digitally signed by N KRISHNARAJ
Date: 2025.05.21 15:04:49 +05'30'

Encl : as above

GR/Server/BASMI./Stock Exchange/LETTERS TO NSE&BSE

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA
Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com
Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

Annexure - I

S.No	Particulars	Disclosure
1.	Name	R. Dhanasekaran, Peer reviewed Practicing Company Secretary (FCS 7070 / CP 7745).
2.	Reason for change viz., appointment	Appointment to comply with the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations.
3.	Date of appointment and Terms of appointment	To conduct the Secretarial Audit for the one term of 5 (five) Consecutive years effective from April 1, 2025 to March 31, 2030, subject to the shareholder approval in ensuing Annual General Meeting of the Company. Term of Appointment : 5 (Five) Years
4.	Brief profile	Sri R Dhanasekaran is one of the reputed and leading Practising Company Secretary in Coimbatore. Sri R Dhanasekaran, started his practice from the year 2008 and he has deep knowledge and experience in corporate Compliances. He was the past Chairman of Coimbatore Chapter of Institute of Company Secretaries of India. He has valid peer review certificate issued by the Institute of Company Secretaries of India.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure - II

S.No	Particulars	Disclosure
1.	Name	Sri M Nagarajan
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment as Cost Auditor of the Company for the financial year 2025-2026
3.	Date of appointment and Terms of appointment	Re-appointed on May 21, 2025, for the financial year 2025-2026

Bannari Amman Spinning Mills Ltd CBE-43

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu. INDIA
Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com
Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

4.	Brief profile	Sri M Nagarajan is one of the reputed Cost Accountants in Coimbatore. Sri M Nagarajan started his practice from 1985 and holding Certificate of Practice as Cost Accountant. He has vast experience in Textile, Sugar, Cement, Electricity, Steel, Automobile and Engineering industries. His firm registration No:102133
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure III

S.No	Particulars	Disclosure
1.	Name	M/s B M & Associates
2.	Reason for change viz., appointment	Re-appointment as Internal Auditors of the Company for the financial year 2025-2026
3.	Date of appointment and Terms of appointment	Re-appointed on May 21, 2025, for the financial year 2025-2026
4.	Brief profile	M/s. B M & Associates, Chartered Accountants is a leading professional service firm with 10 years of experience and overall, 30 years of experience in offering Assurance, Management Consulting and Information Systems Services. B M & Associates combines over 40 professionals led by 4 partners. The firm is registered with The Institute of Chartered Accountants of India vide FRN: 015344S and specializes in Internal Audit and has been associated with several large industrial houses & listed companies as their internal auditors.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Bannari Amman Spinning Mills Ltd CBE-43

BANNARI AMMAN SPINNING MILLS LIMITED
Regd. Office: 252, METTUPALAYAM ROAD, COIMBATORE - 641 043
Telephone: (0422) 2435555, 2447959 E-mail: accts@bannarimills.com
CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025

[Rs. in Lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Revenue from operations	22,552.13	21,310.72	24,824.51	88,735.86	92,351.88
II	Other income	96.54	29.15	1,657.74	294.26	1,967.31
III	**Total income (I + II)**	**22,648.67**	**21,339.87**	**26,482.25**	**89,030.12**	**94,319.19**
IV	**Expenses**					
	a) Cost of materials consumed	14,714.73	15,724.24	15,698.30	65,457.55	67,124.99
	b) Purchases of stock-in-trade	193.46	148.61	52.25	971.12	103.99
	c) Change in inventories of finished goods, stock-in-trade and work-in-progress	879.04	(1,903.38)	4,681.94	(3,649.20)	2,634.39
	d) Employee benefits expense	1,792.88	2,163.48	1,843.28	8,085.43	8,253.46
	e) Finance costs	1,103.63	1,097.06	1,252.28	4,502.16	4,909.57
	f) Depreciation and amortization expenses	614.48	657.75	717.40	2,522.47	2,886.58
	g) Other expenses	2,863.76	3,152.08	3,427.86	11,411.14	11,233.11
	Total expenses	**22,161.98**	**21,039.84**	**27,673.31**	**89,300.67**	**97,146.10**
V	**Profit/(loss) before tax (III - IV)**	**486.69**	**300.03**	**(1,191.06)**	**(270.55)**	**(2,826.91)**
VI	**Tax expenses**					
	Current tax	-	-	-	-	-
	Deferred tax expense/(savings)	174.02	104.01	(251.40)	(152.77)	(763.65)
VII	**Profit/(Loss) for the period from continuing operations (V-VI)**	**312.67**	**196.02**	**(939.66)**	**(117.78)**	**(2,063.26)**
VIII	**Profit/(Loss) from discontinued operations**	**(156.66)**	**(132.40)**	**(425.37)**	**4,390.87**	**(861.06)**
IX	Tax Expense/(savings) of discontinued operations	(34.74)	(46.27)	(148.64)	587.04	(300.89)
X	**Profit/(Loss) from discontinued operations after tax (VIII-IX)**	**(121.92)**	**(86.13)**	**(276.73)**	**3,803.83**	**(560.17)**
XI	**Profit/(Loss) for the period (VII+X)**	**190.75**	**109.89**	**(1,216.39)**	**3,686.05**	**(2,623.43)**
XII	**Other comprehensive income/(loss) from continuing operations**					
	Item that will not be reclassified to profit or loss					
	i) Remeasurements of the defined benefit	15.41	-	66.55	15.41	66.55
	ii) Gain/(loss) on equity instruments designated at FVTOCI	(0.09)	(0.12)	(0.70)	3.35	(1.00)
	iii) Income tax relating to items that will not be reclassified to profit or loss	(5.38)	-	(23.31)	(5.38)	(23.25)
	Other comprehensive income/(loss) from continuing operations	9.94	(0.12)	42.54	13.38	42.30
XIII	**Total comprehensive income/(loss) for the period (XI+XII)**	**200.69**	**109.77**	**(1,173.85)**	**3,699.43**	**(2,581.13)**

BANNARI AMMAN SPINNING MILLS LIMITED
Regd. Office: 252, METTUPALAYAM ROAD, COIMBATORE - 641 043
Telephone: (0422) 2435555, 2447959 E-mail: accts@bannarimills.com
CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025

[Rs. in Lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
XIV	Paid-up equity share capital (Face value of Rs.5/- per share)	3,242.09	3,242.09	3,242.09	3,242.09	3,242.09
XV	Other equity (excluding revaluation reserve) as shown in the audited balance sheet				39,031.41	34,724.72
XVI	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for continuing operations)					
	Basic earnings per share	0.48	0.30	(1.45)	(0.18)	(3.18)
	Diluted earnings per share	0.48	0.30	(1.45)	(0.18)	(3.18)
XVII	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued operations)					
	Basic earnings per share	(0.19)	(0.13)	(0.43)	5.87	(0.86)
	Diluted earnings per share	(0.19)	(0.13)	(0.43)	5.87	(0.86)
XVIII	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued & continuing operations)					
	Basic earnings per share	0.29	0.17	(1.88)	5.68	(4.04)
	Diluted earnings per share	0.29	0.17	(1.88)	5.68	(4.04)

Bannari Amman Spinning Mills Limited
Standalone Statement of Assets and Liabilities as at 31.03.2025

(Rs. in Lakhs)

Particulars	As at March 31,2025 (Audited)	As at March 31,2024 (Audited)
ASSETS		
1 **Non-current assets**		
(a) Property, plant and equipment (including Right-of-use assets)	47,646.47	48,031.68
(b) Capital work in progress	1,509.07	1,009.26
(c) Financial assets		
(i)Investments	390.19	385.24
(ii)Loans	771.05	721.55
(iii)Other financial asset	1,552.59	1,054.94
(d) Other non-current assets	194.21	460.03
Total Non-current assets	**52,063.58**	**51,662.70**
2 **Current assets**		
(a) Inventories	21,728.27	21,148.40
(b) Financial assets		
(i)Trade receivables	15,737.10	16,916.07
(ii)Cash and cash equivalents	320.71	787.36
(iii)Other Bank balances	240.06	11.23
(iv)Loans	41.23	19.49
(v)Other financial asset	1,907.66	1,878.49
(c) Current tax assets (net)	563.13	171.36
(d) Other current assets	3,996.00	5,251.29
Total Current assets	**44,534.16**	**46,183.69**
3 **Assets classified as held for sale**	4,780.11	7,442.82
Total assets (1) + (2) + (3)	**1,01,377.85**	**1,05,289.21**
EQUITY AND LIABILITIES		
1 **Equity**		
a) Equity share capital	3,242.09	3,242.09
b) Other equity	39,031.41	34,724.72
Total Equity	**42,273.50**	**37,966.81**
Liabilities		
2 **Non-current liabilities**		
(a) Financial liabilities		
(i)Borrowings	14,286.11	21,902.67
(ii)Lease liabilities	27.45	56.61
(b) Deferred tax liabilities (Net)	1,059.43	1,341.61
(c) Other non current liabilities	-	65.93
Total Non-current liabilities	**15,372.99**	**23,366.82**
3 **Current liabilities**		
(a) Financial liabilities		
(i)Borrowings	32,379.17	28,733.16
(ii)Lease liabilities	32.95	12.82
(iii)Trade payables		
-Total outstanding dues of micro and small enterprises	940.76	2,652.90
-Total outstanding dues other than micro and small enterprises	4,210.02	7,282.13
(iv)Other financial liabilities	168.22	187.74
(b) Other current liabilities	2,397.11	1,700.32
(c) Provisions	853.13	136.51
(d) Liabilities directly associated with Assets classified as held for sale/Discontinued operations	2,750.00	3,250.00
Total Current liabilities	**43,731.36**	**43,955.58**
Total equity and liabilities (1) + (2) + (3)	**1,01,377.85**	**1,05,289.21**

Bannari Amman Spinning Mills Limited
Standalone Statement of Cashflows for the year ended March 31, 2025

[Rs. in Lakhs]

Particulars	For the year ended March 31, 2025 (Audited)		For the year ended March 31, 2024 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (loss) before tax from Continuing and Discontinued operations		4,120.32		(3,687.97)
Adjustments for:				
Depreciation expense	2,547.48		3,005.10	
(Profit) / loss on sale of property, plant and equipment	21.23		(110.03)	
(Profit) / loss on sale of investments	(5,348.00)		(14.96)	
Finance costs	4,727.40		5,232.31	
Interest income	(170.00)		(101.54)	
Dividend income	-		(250.87)	
Doubtful trade receivables and bad debts written off	46.82		279.57	
Gain on termination of lease	(0.06)		(4.75)	
Net unrealised exchange (gain)	(116.66)		(46.08)	
		1,708.21		7,988.74
Operating profit before working capital changes		5,828.53		4,300.77
Changes in working capital:				
Adjustments for increase / (decrease) in operating assets:				
Financial assets				
Trade receivables	1,248.81		1,124.67	
Loans	(71.24)		(47.11)	
Other financial assets	(534.39)		(1,301.25)	
Non-financial assets				
Inventories	(579.87)		7,279.56	
Other non-financial assets	1,267.21		(1,538.96)	
Adjustments for increase / (decrease) in operating liabilities:				
Financial liabilities				
Trade payables	(4,784.25)		(294.11)	
Other financial liabilities	61.69		(115.45)	
Non-financial liabilities				
Provisions	(5.20)		(0.04)	
Other non-financial liabilities	130.86		2,114.33	
		(3,266.38)		7,221.64
		2,562.15		11,522.41
Net income tax paid		(328.11)		31.67
Net cash flow from operating activities (A)		**2,234.04**		**11,554.08**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on property plant and equipment, including capital advances	(2,605.76)		(1,481.40)	
Margin money deposits	(228.83)		181.31	
Sale of investments	7,949.04		254.98	
Proceeds from sale of property, plant and equipment	206.21		451.08	
Dividend Income received	-		250.87	
Interest received	140.83		89.08	
Net cash flow from / (used) in investing activities (B)		**5,461.49**		**(254.07)**

Bannari Amman Spinning Mills Limited
Standalone Statement of Cashflows for the year ended March 31, 2025

[Rs. in Lakhs]

Particulars	For the year ended March 31, 2025 (Audited)		For the year ended March 31, 2024 (Audited)	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) of non-current borrowings	(4,518.50)		(5,639.72)	
Increase/(Decrease) in working capital borrowings	547.95		(193.33)	
Proceeds from issuing share warrants	655.00		-	
Payment of dividend including tax thereon	-		-	
Repayment of lease liabilities	(42.10)		(74.77)	
Right issue expenses	(47.74)		-	
Finance costs paid	(4,756.79)		(5,064.63)	
Net cash flow used in financing activities (C)		**(8,162.18)**		**(10,972.47)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)		**(466.65)**		**327.55**
Add: Cash and cash equivalents at the beginning of the year		787.36		459.81
Cash and cash equivalents at the end of the year *		**320.71**		**787.36**
Cash and cash equivalents as per Cash Flow Statement				
* Comprises:				
(a) Cash on hand	1.75		5.23	
(b) Cheques/drafts on hand	15.61		3.00	
(c) Balances with banks:				
(i) In current accounts	303.35		779.13	
Total		**320.71**		**787.36**

Notes to the Standalone Audited Financial Results for the year ended March 31, 2025:

1. The above standalone audited financial results "the Statement" for the year ended March 31, 2025 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on May 21, 2025. The Statutory Auditors have audited the financial results and given unmodified opinion.

2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.

3. The Company had sold entire shares held in the erstwhile subsidiary, Young Brand Apparel Private Limited for a sale consideration of Rs. 7,954 lakhs and recognised the gain on sale of investment amounting to Rs. 5,348 lakhs as profit from discontinued operations during the quarter ended 30.06.2024 and consequently, Young Brand Apparel Private Limited and its wholly owned subsidiary, Young Brand Global Private Limited ceased to be subsidiaries of the Company.

4. The Company has approved the sale of its garment unit at Palladam and land at SIPCOT, Perundurai to S P Apparels Limited. Accordingly, the assets of the Garment and Processing Divisions have been considered as discontinued operations and classified as assets held for sale / discontinued operations as per Ind AS 105 'Non-Current Assets held for sale and discontinued operations' from quarter and nine months ended December 31, 2023.

   The sale could not be completed before the quarter and year ended March 31,2025 on account of pending clearance from lenders in this regard. Accordingly, the Results of Garment Division for all the periods presented in this statement have been disclosed as results from discontinued operations in accordance with the requirement of Ind AS 105.

   The Company has not charged depreciation on such assets from the date of classification as held for sale which has an impact in the financial results of Rs. 44.34 Lakhs and Rs. 179.76 Lakhs for the quarter and year ended March 31,2025.

   The summary of the results of the aforesaid discontinued operations as included under the results is as follows:

(Rs. In lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025	**December 31, 2024**	**March 31, 2024**	**March 31, 2025**	**March 31, 2024**
Total Income	38.92	26.97	544.47	5,695.11	4,063.83
Total expenses	195.58	159.37	969.84	1,304.24	4,924.89
Profit/(Loss) before tax	**(156.66)**	**(132.40)**	**(425.37)**	**4,390.87**	**(861.06)**
Tax expense / (savings)	(34.74)	(46.27)	(148.64)	587.04	(300.89)
Profit/(Loss) After tax	**(121.92)**	**(86.13)**	**(276.73)**	**3,803.83**	**(560.17)**

5. The Company has reclassified the land held under "Asset held for Sale" for an amount of Rs.56.72 lakhs to Property, Plant and Equipment during the quarter and year ended March 31,2025 in accordance with Ind AS 105 – Non-Current Assets held for Sale and Discontinued Operations.

6. The Board of Directors at their meeting held on November 4, 2024, have allotted 42,25,806 partly paid Equity Warrants of Rs.5 at Rs.62 per warrant (including premium of Rs.57 per warrant) aggregating to Rs.26.20 Crore on Preferential basis to promoter and non-promoter group of the Company in accordance with Section 42 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. In this regard, the Company has received an aggregate consideration of Rs.6.55 Crores towards minimum 25% of the total consideration of the Convertible Equity Warrants and the fund has been utilised in full during the quarter ended December 31, 2024, by the Company for the objects approved by the members. The said Convertible Warrants will be converted into Equity Shares within 18 months from the date of allotment.

7. The Board of Directors, at their meeting held on April 24, 2025 have considered and approved the Rights issue of 1,50,79,504 Equity Shares of face value of Rs.5 each for an aggregate amount not exceeding Rs.40,71,46,608 at an issue price of Rs.27 per Equity Share in an entitlement ratio of 10 rights Equity Shares for every 43 fully paid up Equity Shares held as on the record date, April 30, 2025.

8. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures for the full financial year and published year to date figures up to the nine months ended December 31, 2024 and December 31, 2023 respectively.

9. Previous period figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors

S.V.Arumugam

Managing Director

DIN: 00002458

Place: Coimbatore

Date: 21.05.2025

P.N. RAGHAVENDRA RAO & CO
Chartered Accountants
Founder P.N. Raghavendra Rao
No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009
✆ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No. ..... Date : .....

Independent Auditor's Report on Standalone Financial Results for the Quarter and Year ended 31st March 2025

To
The Board of Directors of
Bannari Amman Spinning Mills Limited

Opinion

1. We have audited the accompanying Standalone Financial results of Bannari Amman Spinning Mills Limited, (the "Company") for the Quarter and Year ended 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

   i) are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and

   ii) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the Quarter and Year ended 31st March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

P N RAGHAVENDRA RAO & CO. Chartered Accountants CBE-9

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009
✆ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No. ..... Date : .....

Management's Responsibilities for the Standalone Financial Results

4. These Standalone Financial Results have been prepared on the basis of Standalone Annual Financial Statements. The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

P N RAGHAVENDRA RAO & CO. Chartered Accountants CBE-9

P.N. RAGHAVENDRA RAO & CO
Chartered Accountants
Founder P.N. Raghavendra Rao
No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009
✆ : 0422 2232440, 2236997 ✉ : info@pnrandco.in ⊕ : www.pnrandco.in

Ref. No. ..... Date : .....

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   i) Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

   iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

   iv) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

   v) Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

P N RAGHAVENDRA RAO & CO. Chartered Accountants CBE-9

P.N. RAGHAVENDRA RAO & CO
Chartered Accountants
Founder P.N. Raghavendra Rao
No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009
✆ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No. ..... Date : .....

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Standalone Annual Financial results include the results for the Quarter ended 31st March 2025, being the balancing figures between the audited figures in respect of the full financial year and the Published Standalone Unaudited financial results for the nine months ended 31.12.2024, which were subjected to a limited review by us. Our opinion is not modified in respect of this matter.

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants
FRN: 003328S

P N RAGHAVENDRA RAO & CO. Chartered Accountants CBE-9

P R Vittel
Partner
Membership no: 018111
UDIN: 25018111BMRJZK5508

Coimbatore
21st May 2025

BANNARI AMMAN SPINNING MILLS LIMITED
Regd. Office: 252, METTUPALAYAM ROAD, COIMBATORE - 641 043
Telephone: (0422) 2435555, 2447959 E-mail: accts@bannarimills.com
CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025

[Rs. in Lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Revenue from operations	22,552.13	21,310.72	24,824.52	88,735.86	92,351.88
II	Other income	84.16	16.78	1,680.91	244.76	1,922.36
III	**Total income (I + II)**	**22,636.29**	**21,327.50**	**26,505.42**	**88,980.62**	**94,274.24**
IV	**Expenses**					
	a) Cost of materials consumed	14,714.72	15,724.25	15,698.29	65,457.55	67,124.99
	b) Purchases of stock-in-trade	193.46	148.61	52.25	971.12	103.99
	c) Change in inventories of finished goods, stock-in-trade and work-in-progress	879.04	(1,903.39)	4,681.94	(3,648.14)	2,634.39
	d) Employee benefits expense	1,792.90	2,163.47	1,843.33	8,085.46	8,253.52
	e) Finance costs	1,103.63	1,097.06	1,252.28	4,502.16	4,909.57
	f) Depreciation and amortization expenses	639.27	648.25	742.89	2,588.75	2,988.55
	g) Other expenses	2,863.60	3,153.60	3,460.75	11,413.29	11,237.04
	Total expenses	**22,186.62**	**21,031.85**	**27,731.72**	**89,370.19**	**97,252.05**
V	**Profit/(loss) before tax (III - IV)**	**449.67**	**295.65**	**(1,226.30)**	**(389.57)**	**(2,977.81)**
VI	**Tax expenses / (savings)**					
	Current tax	-	-	-	-	-
	Deferred tax expense/(savings)	143.41	104.01	(265.31)	(183.38)	(762.93)
VII	**Profit/(Loss) for the period from continuing operations (V-VI)**	**306.26**	**191.64**	**(960.99)**	**(206.19)**	**(2,214.88)**
VIII	**Profit/(Loss) from discontinued operations**	(156.66)	(132.41)	(148.84)	1,512.32	991.55
IX	**Tax Expense/(savings)**	**(34.74)**	**(46.27)**	**(34.30)**	**587.04**	**189.96**
X	**Profit/(Loss) from discontinued operations**	**(121.92)**	**(86.14)**	**(114.54)**	**925.28**	**801.59**
XI	**Profit/(Loss) for the period (VII+X)**	**184.34**	**105.50**	**(1,075.53)**	**719.09**	**(1,413.29)**
XII	**Other comprehensive income/(loss) from continuing operations**					
	Item that will not be reclassified to profit or loss					
	i) Remeasurements of the defined benefit	15.41	-	66.55	15.41	66.55
	ii) Gain/(loss) on equity instruments designated at FVTOCI	(0.09)	(0.12)	(0.70)	3.35	(1.00)
	iii) Income tax relating to items that will not be reclassified to profit or loss	(5.38)	-	(23.32)	(5.38)	(23.25)
	Other Comprehensive Income/(loss) for the period from continuing operations	**9.94**	**(0.12)**	**42.53**	**13.38**	**42.30**
XIII	**Other Comprehensive Income from discontinuing operations**					
	Item that will not be reclassified to profit or loss					
	i) Remeasurements of the defined benefit	-	-	11.44	-	11.44
	ii) Gain/(loss) on equity instruments designated at FVTOCI	-	-	-	-	-
	iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(2.88)	-	(2.88)
	Other Comprehensive Income for the period from discontinuing operations	**-**	**-**	**8.56**	**-**	**8.56**
XIV	**Other Comprehensive Income/(loss) for the period (XII+XIII)**	9.94	(0.12)	51.09	13.38	50.86
XV	**Total comprehensive income/(loss) for the period (XI+XIV)**	**194.28**	**105.38**	**(1,024.44)**	**732.47**	**(1,362.45)**

BANNARI AMMAN SPINNING MILLS LIMITED
Regd. Office: 252, METTUPALAYAM ROAD, COIMBATORE - 641 043
Telephone: (0422) 2435SSS, 2447959 E-mail: accts@bannarimills.com
CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025

[Rs. in Lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
	Profits attributable to					
	Non - controlling interest	-	-	207.06	-	783.73
	Owners of the company	184.34	105.50	(1,282.59)	719.10	(2,197.02)
	Other comprehensive income attributable to					
	Non - controlling interest	-	-	5.57	-	4.17
	Owners of the company	9.94	(0.12)	45.52	13.38	46.69
	Total comprehensive income attributable to					
	Non - controlling interest	-	-	212.63	-	787.89
	Owners of the company	194.29	105.38	(1,237.07)	732.48	(2,150.34)
XVI	Paid-up equity share capital (Face value of Rs.5/- per share)	3,242.09	3,242.09	3,242.09	3,242.09	3,242.09
XVII	Other Equity (excluding revaluation reserve) as shown in the audited balance sheet				38,255.93	36,691.71
XVIII	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for continuing operations)					
	Basic earnings per share	0.47	0.30	(1.48)	(0.32)	(1.75)
	Diluted earnings per share	0.47	0.30	(1.48)	(0.32)	(1.75)
XIX	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued operations)					
	Basic earnings per share	(0.19)	(0.13)	(0.18)	1.43	0.63
	Diluted earnings per share	(0.19)	(0.13)	(0.18)	1.43	0.63
XX	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued & continuing operations)					
	Basic earnings per share	0.28	0.16	(1.66)	1.11	(1.12)
	Diluted earnings per share	0.28	0.16	(1.66)	1.11	(1.12)

Bannari Amman Spinning Mills Limited
Consolidated Statement of Assets and Liabilities as at 31.03.2025

(Rs. in Lakhs)

	Particulars	As at March 31,2025 (Audited)	As at March 31,2024 (Audited)
	ASSETS		
1	**Non-current assets**		
	(a) Property, plant and equipment (including Right-of-use assets)	47,646.47	48,031.68
	(b) Capital work in progress	1,509.07	1,009.26
	(c) Intangible assets	137.67	203.95
	(e) Financial assets		
	(i)Investments	389.19	384.24
	(ii)Other financial asset	1,552.59	1,054.94
	(f) Other non-current assets	82.02	348.49
	Total Non-current assets	**51,317.01**	**51,032.55**
2	**Current assets**		
	(a) Inventories	21,728.27	21,148.40
	(b) Financial assets		
	(i)Trade receivables	15,543.90	16,725.26
	(ii)Cash and cash equivalents	321.05	789.05
	(iii)Other Bank balances	240.06	11.23
	(iv)Loans	41.23	19.49
	(v)Other financial asset	1,907.66	1,878.50
	(c) Current tax assets (net)	563.13	171.36
	(d) Other current assets	4,100.93	5,355.87
	Total Current assets	**44,446.23**	**46,099.16**
3	**Assets classified as held for sale**	4,780.11	25,692.19
	Total assets (1) + (2) + (3)	**1,00,543.35**	**1,22,823.90**
	EQUITY AND LIABILITIES		
1	**Equity**		
	a) Equity share capital	3,242.09	3,242.09
	b) Other equity	38,255.93	36,691.71
	Equity attributable to the Owners of the Holding Company	**41,498.02**	**39,933.80**
	Non-controlling interest	-	5,199.93
	Total Equity	**41,498.02**	**45,133.73**
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i)Borrowings	14,286.11	21,907.62
	(ii)Lease liabilities	27.45	56.61
	(b) Deferred tax liabilities (Net)	994.56	1,530.80
	(c) Other non current liabilities	-	65.93
	Total Non-current liabilities	**15,308.12**	**23,560.96**
3	**Current liabilities**		
	(a) Financial liabilities		
	(i)Borrowings	32,379.17	28,733.16
	(ii)Lease liabilities	32.95	12.82
	(iii)Trade payables		
	-Total outstanding dues of micro and small enterprises	940.76	2,350.50
	-Total outstanding dues other than micro and small enterprises	4,210.02	7,581.13
	(iv)Other financial liabilities	168.22	187.74
	(b) Other current liabilities	2,402.96	1,706.46
	(c) Provisions	853.13	136.51
	(d) Liabilities directly associated with Assets classified as held for sale/Discontinued operations	2,750.00	13,420.90
	Total Current liabilities	**43,737.21**	**54,129.21**
	Total equity and liabilities (1) + (2) + (3)	**1,00,543.35**	**1,22,823.90**

Bannari Amman Spinning Mills Limited
Consolidated Statement of Cashflows for the year ended March 31, 2025

[Rs. in Lakhs]

Particulars	For the year ended March 31, 2025 (Audited)		For the year ended March 31, 2024 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (loss) before tax from continuing and discontinued operations		1,122.75		(1,986.27)
Adjustments for:				
Depreciation expense	2,613.76		3,519.73	
(Profit) / loss on sale of property, plant and equipment	21.23		(110.03)	
(Profit) / loss on sale of investments	(2,469.46)		(14.96)	
Finance costs	4,727.40		6,023.32	
Interest income	(120.50)		(139.47)	
Doubtful trade receivables and bad debts written off	46.82		279.57	
Gain on termination of lease	(0.06)		(4.75)	
Net unrealised exchange (gain)	(116.66)		(46.08)	
		4,702.53		9,507.32
Operating profit before working capital changes		5,825.28		7,521.05
Changes in working capital:				
Adjustments for increase / (decrease) in operating assets:				
Financial assets				
Trade receivables	1,251.20		(1,684.97)	
Loans	(21.74)		(54.79)	
Other financial assets	(534.74)		(1,301.25)	
Non-financial assets				
Inventories	(578.80)		9,303.62	
Other non-financial assets	1,267.87		(2,146.33)	
Adjustments for increase / (decrease) in operating liabilities:				
Financial liabilities				
Trade payables	(4,785.81)		(324.99)	
Other financial liabilities	61.38		(115.46)	
Non-financial liabilities				
Provisions	(5.20)		75.39	
Other non-financial liabilities	130.86		1,771.42	
		(3,214.98)		5,522.64
		2,610.30		13,043.69
Net income tax paid		(328.11)		(508.29)
Net cash flow from operating activities (A)		**2,282.20**		**12,535.40**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on property plant and equipment, including capital advances	(2,605.76)		(1,700.60)	
Margin money deposits	(228.83)		181.31	
Sale of investments	7,949.04		254.98	
Proceeds from sale of property, plant and equipment	206.21		451.08	
Interest received	91.33		127.01	
Net cash flow from / (used) in investing activities (B)		**5,411.99**		**(686.21)**

Bannari Amman Spinning Mills Limited
Consolidated Statement of Cashflows for the year ended March 31, 2025

[Rs. in Lakhs]

Particulars	For the year ended March 31, 2025 (Audited)		For the year ended March 31, 2024 (Audited)	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) from non-current borrowings	(4,518.50)		(6,559.00)	
Increase/(Decrease) in working capital borrowings	547.95		1,465.39	
Proceeds from issuing share warrants	655.00			
Payment of dividend to minority shareholders	-		(237.83)	
Repayment of lease liabilities	(42.10)		(74.77)	
Right issue expenses	(47.74)		-	
Finance costs paid	(4,756.79)		(5,855.64)	
Net cash flow used in financing activities (C)		**(8,162.18)**		**(11,261.87)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)		**(468.00)**		**587.33**
Cash and Cash equivalents attributable to discontinued operations (Net)		-		**(260.87)**
Add: Cash and cash equivalents at the beginning of the year		789.05		462.60
Cash and cash equivalents at the end of the year *		**321.05**		**789.05**
Cash and cash equivalents as per Cash Flow				
* Comprises:				
(a) Cash on hand	1.77		5.25	
(b) Cheques/drafts on hand	15.61		3.00	
(c) Balances with banks:				
(i) In current accounts	303.67		780.80	
Total		**321.05**		**789.05**

Notes to the Consolidated Audited Financial Results for the year ended March 31,2025:

1. The above consolidated audited financial results "the Statement" for the year ended March 31, 2025 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on May 21, 2025. The Statutory Auditors have audited the financial results and given unmodified opinion.

2. Bannari Amman Spinning Mills Limited ("the Parent Company) is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.

3. The Consolidated Financial Results include the stand alone results of parent company and its subsidiary viz. Bannari Infotech Private Limited (formerly known as "Bannari Amman Infinite Trendz Private Limited").

4. The Parent Company had sold entire shares held in the erstwhile subsidiary, Young Brand Apparel Private Limited for a sale consideration of Rs. 7,954 lakhs and recognised the gain on sale of investment amounting to Rs. 5,348 lakhs as profit from discontinued operations during the quarter ended June 30, 2024 and consequently, Young Brand Apparel Private Limited and its wholly owned subsidiary, Young Brand Global Private Limited ceased to be subsidiaries of the Parent Company.

5. The financial results of erstwhile subsidiary company, Young Brand Apparel Private Limited and its wholly owned subsidiary, Young Brand Global Private Limited for the Quarter and year ended 31.03.2024 has been included under "Profit/loss from discontinued operations".

6. The Parent Company has approved the sale of its garment unit at Palladam and land at SIPCOT, Perundurai to S P Apparels Limited. Accordingly, the assets of the Garment and Processing Divisions have been considered as discontinued operations and classified as assets held for sale / discontinued operations as per Ind AS 105 'Non-Current Assets held for sale and discontinued from quarter and nine months ended December 31, 2023.

   The sale could not be completed before the quarter and year ended March 31,2025 on account of pending clearance from lenders in this regard. Accordingly, the Results of Garment Division for all the periods presented in this statement have been disclosed as results from discontinued operations in accordance with the requirement of Ind AS 105.

   The Company has not charged depreciation on such assets from the date of classification as held for sale which has an impact of Rs. 44.34 Lakhs and Rs. 179.76 Lakhs for the quarter and year ended March 31,2025.

The summary of the results of the aforesaid discontinued operations as included under the results is as follows:

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
Total Income	38.92	26.98	9,555.99	2,816.56	34,939.34
Total expenses	195.58	159.38	9,704.85	1,304.24	33,947.80
Profit/(Loss) before tax	**(156.66)**	**(132.41)**	**(148.84)**	**1,512.32**	**991.55**
Tax expense / (savings)	(34.74)	(46.27)	(34.30)	587.04	189.96
Profit/(Loss) After tax	**(121.92)**	**(86.14)**	**(114.54)**	**925.28**	**801.59**

7. The Parent Company has reclassified the land held under "Asset held for Sale" for an amount of Rs.56.72 lakhs to Property, Plant and Equipment during the quarter and year ended March 31,2025 in accordance with Ind AS 105 – Non-Current Assets held for Sale and Discontinued Operations.

8. The Board of Directors of the Parent Company at their meeting held on November 4, 2024, have allotted 42,25,806 partly paid Equity Warrants of Rs.5 at Rs.62 per warrant (including premium of Rs.57 per warrant) aggregating to Rs.26.20 Crore on Preferential basis to promoter and non-promoter group of the Parent Company in accordance with Section 42 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. In this regard, the Parent Company has received an aggregate consideration of Rs.6.55 Crores towards minimum 25% of the total consideration of the Convertible Equity Warrants and the fund has been utilised in full during the quarter ended December 31,2024, by the Parent Company for the objects approved by the members. The said Convertible Warrants will be converted into Equity Shares within 18 months from the date of allotment.

9. The Board of Directors, at their meeting held on April 24, 2025 have considered and approved the Rights issue of 1,50,79,504 Equity Shares of face value of Rs.5 each for an aggregate amount not exceeding Rs.40,71,46,608 at an issue price of Rs.27 per Equity Share in an entitlement ratio of 10 rights Equity Shares for every 43 fully paid up Equity Shares held as on the record date, April 30, 2025.

10. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures for the full financial year and published year to date figures up to the nine months ended December 31, 2024 and December 31, 2023 respectively.

11. Previous period figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors

S.V.Arumugam

Managing Director

DIN: 00002458

Place: Coimbatore

Date: 21.05.2025

P.N. RAGHAVENDRA RAO & CO
Chartered Accountants
Founder P.N. Raghavendra Rao
No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009
✆ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No. ..... Date : .....

Independent Auditor's Report on Consolidated Financial Results for the Quarter and Year ended 31st March 2025

To
The Board of Directors of
Bannari Amman Spinning Mills Limited

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of Bannari Amman Spinning Mills Limited (the "Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the Quarter and Year ended 31st March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the auditor on separate Audited Financial Statements of the subsidiary, the aforesaid Consolidated Financial Results:

   a) includes the Audited Financial Results of the wholly owned Subsidiary Company, Bannari Infotech Private Limited (Formerly known as "Bannari Amman Infinite Trendz Private Limited")

   b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   c) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of consolidated net profit and other comprehensive income) and other financial information of the Group for the Quarter and Year ended 31st March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of

P N RAGHAVENDRA RAO & CO. Chartered Accountants CBE-9

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009
✆ : 0422 2232440, 2236997 ✉ : info@pnrandco.in ⊕ : www.pnrandco.in

Ref. No. ..... Date : .....

India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other matters" paragraph below is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.

Management's Responsibilities for the Consolidated Financial Results

4. These Consolidated Financial Results have been prepared on the basis of Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Results by the Directors of the Holding company, as aforesaid.

5. In preparing the Consolidated Financial Results, the respective Board of Directors of the Companies included in the group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

P N RAGHAVENDRA RAO & CO. Chartered Accountants ★ CBE-9 ★

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009
✆ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No. ..... Date : .....

6. The respective Board of Directors of the Companies included in the group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the Financial Statements in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related

P N RAGHAVENDRA RAO & CO. Chartered Accountants ★ CBE-9 ★

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009
✆ : 0422 2232440, 2236997 ✉ : info@pnrandco.in ⊕ : www.pnrandco.in

Ref. No. ..... Date : .....

disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

f) Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entity included in Consolidated Financial Results namely Bannari Infotech Private Limited (Formerly known as "Bannari Amman Infinite Trendz Private Limited"), which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by him. We remain solely responsible for our audit opinion.

9. We communicate with those charged with governance of the Holding Company and such other entity included in the Consolidated Financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

P N RAGHAVENDRA RAO & CO. Chartered Accountants CBE-9

P.N. RAGHAVENDRA RAO & CO
Chartered Accountants
Founder P.N. Raghavendra Rao
No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009
✆ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No. ..... Date : .....

Other Matters

11. The Consolidated Annual Financial Results include the Audited Financial Results of one subsidiary Bannari Infotech Private Limited (Formerly known as "Bannari Amman Infinite Trendz Private Limited"), whose financial results reflect the total assets of Rs. 307.87 lakhs as at March 31, 2025, Nil total revenue for the Quarter and Year ended March 31, 2025, total net loss after tax of Rs. 6.41 lakhs and Rs. 87.35 lakhs for the Quarter and Year ended March 31, 2025 respectively and net cash outflows of Rs. 1.36 lakhs for the year ended March 31, 2025, as considered in the Consolidated Financial Results which have been audited by other auditor. The independent auditors' report on Audited Financial results of this entity has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

    Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

12. The Consolidated Annual Financial Results include the results for the Quarter ended 31st March 2025, being the balancing figures between audited figures in respect of the full Financial Year and the published Consolidated Unaudited financial Results for the nine months ended 31.12.2024, which were subjected to limited review by us. Our opinion is not modified in respect of this matter.

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants
FRN: 003328S

P N RAGHAVENDRA RAO & CO. Chartered Accountants CBE-9

P R Vittel
Partner
Membership No: 018111
UDIN: 25018111BMRJZL6285

Coimbatore
21st May 2025

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu. INDIA
Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com
Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/192/SE'S/2025-26 21.5.2025

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

The Manager
Listing Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Declaration with respect to Financial Results for the financial year ended March 31, 2025, pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015.

Ref: Scrip Code: NSE - BASML ; BSE - 532674

I, S Seshadri, Chief Financial Officer of Bannari Amman Spinning Limited having its registered office at 252, Mettupalayam Road, Coimbatore - 641 043, hereby declare that M/s. P.N Raghavendra Rao & Co, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31,2025

Kindly take on record the above information.

Thanking You,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

S SESHADRI
Chief Financial Officer

GR/Server/BASML/Stock Exchange/LETTERS TO NSE&BSE

Bannari Amman Spinning Mills Ltd. CBE-43

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu. INDIA
Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com
Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/192/SE'S/2025-26 21.5.2025

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

The Manager
Listing Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Submission of details with regards to Large Corporate for the Financial Year ended 31st March 2025 — Reg.

Ref: Scrip Code: NSE - BASML ; BSE - 532674

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPODI/P/CIR/2023/172 dated October 19, 2023, and emails received from BSE Limited, we hereby confirm that the Company does not fall under the criteria as specified at para 2.2 of the aforesaid SEBI Circular for the Financial Year ended 31st March 2025.

S.No	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Nil
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Nil
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	M/s Care Ratings Limited Long term facilities - BBB – Short term facilities - A3
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Nil
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Nil

Kindly take on record the above information.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

S SESHADRI
CHIEF FINANCIAL OFFICER

GKS/Server/BASML/Stock Exchange/LETTERS TO NSE&BSE