



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/986/NSE & BSE/2021-22

13.11.2021

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: BASML

Dear Sir,

Sub: Clarification – reg

With reference to clarification sought by you vide your e-mail dt:12.11.2021, we wish to furnish the following information:

Name of the subsidiary	Abirami Amman Designs Private Limited (AADPL)	Accel Apparels Private Limited (ACAPL)	Bannari Amman Retails Private Limited (BARPL)
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover 2020-21: Nil Net worth: Rs.9,44,576	Turnover 2020-21: Nil Net worth is negative: Rs.-1,72,339	Turnover 2020- 21: Rs.79,13,505 Contributing 0.08% of the consolidated Turnover Net worth is negative: Rs.-41,93,163
Date on which the agreement for sale has been entered into;	No Separate Agreement executed.	No Separate Agreement executed.	No Separate Agreement executed.
The expected date of completion of sale/disposal	31.12.2021	31.12.2021	31.12.2021





BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

/ 2 /

Consideration received from such sale/disposal	Rs.9.45/- per share aggregating Rs.9,45,000/- (to be received)	Rs.10/- per share aggregating Rs.1,00,000/- (to be received)	Rs.10/- per share aggregating Rs.1,00,000/- (to be received)
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	<p>Date of Incorporation: 4.12.2013</p> <p>Turnover FY 2020 - 21: NIL</p> <p>Current Year to date: Nil</p> <p>AADPL has not commenced or carried on any business operation till date.</p> <p>Promoter of BASML is interested. Buyers of the shares are Relatives of Managing Director are interested in the transaction to the extent shares are acquired by them.</p>	<p>Date of Incorporation: 28.10.2014</p> <p>Turnover FY 2020 - 21: NIL</p> <p>Current Year to date: Nil</p> <p>ACAPL has not commenced or carried on any business operation till date.</p> <p>Promoter of BASML is interested. Buyers of the shares are Relatives of Managing Director are interested in the transaction to the extent shares are acquired by them.</p>	<p>Date of Incorporation: 15.12.2018</p> <p>Turnover FY 2020 - 21: Rs.79,13,505</p> <p>Current Year to date: Nil</p> <p>BARPL is not carrying on business activities presently.</p> <p>Promoter of BASML is interested. Buyers of the shares are Relatives of Managing Director are interested in the transaction to the extent shares are acquired by them.</p>
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes. The proposed transactions fall under the Related Party Transactions. The transaction are proposed to be done at Arm's Length Price.		





BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

/ 3 /

Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	No	No	No
--	----	----	----

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

N KRISHNARAJ
COMPANY SECRETARY