



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/893/SE's/2025-26

14.11.2025

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

The Manager
Listing Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: OUTCOME OF BOARD MEETING - SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT - FOR THE QUARTER ENDED 30.9.2025.

Ref: Scrip Code: NSE - BASML ; BSE - 532674

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter / 6 Months ended 30.9.2025.

Limited Review Report given by our Statutory Auditors M/s P N Raghavendra Rao & Co., Chartered Accountants, Coimbatore.

2. Appointment of Sri R Shanmugavelayutham (DIN 01205640) as an Independent Director:

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we would like to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at their meeting held today i.e. Friday, November 14, 2025 has appointed Sri R Shanmugavelayutham (DIN 01205640) as an Additional Director in the category of Independent Director of the Company for a term of five years with effect from November 14, 2025 subject to the approval of shareholders by way of special resolution within 3 months from the date of his appointment as additional Director, as he has crossed 75 years of age pursuant to Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sri R Shanmugavelayutham will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations").





BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

Further, this is to confirm that Sri R Shanmugavelayutham is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of the same is enclosed as **Annexure- I**.

The Board Meeting commenced at 3.30 PM and concluded at 6.00 PM.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

N KRISHNARAJ
COMPANY SECRETARY

Encl: as above

SS/Server/BASML/Stock Exchange/LETTER TO NSE&BSE



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025

[Rs. in lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I	Revenue from operations	22,832.32	21,739.27	23,287.19	44,571.59	44,873.01	88,735.86
II	Other income	106.98	143.68	125.41	250.66	168.57	294.26
III	Total income (I + II)	22,939.30	21,882.95	23,412.60	44,822.25	45,041.58	89,030.12
IV	Expenses						
	a) Cost of materials consumed	18,317.66	14,069.64	17,434.85	32,387.30	35,018.58	65,457.55
	b) Purchases of stock-in-trade	-	-	401.26	-	629.05	971.12
	c) Change in inventories of finished goods, stock-in-trade and work-in-progress	(1,890.97)	679.26	(964.28)	(1,211.71)	(2,624.86)	(3,649.20)
	d) Employee benefits expense	1,916.59	1,977.19	2,126.30	3,893.78	4,129.07	8,085.43
	e) Finance costs	981.95	1,070.16	1,129.24	2,052.11	2,301.47	4,502.16
	f) Depreciation and amortization expenses	651.15	633.18	631.24	1,284.33	1,250.24	2,522.47
	g) Other expenses	2,235.34	2,729.22	2,298.45	4,964.56	5,395.30	11,411.14
	Total expenses	22,211.72	21,158.65	23,057.06	43,370.37	46,098.85	89,300.67
V	Profit/(loss) before tax (III - IV)	727.58	724.30	355.54	1,451.88	(1,057.27)	(270.55)
VI	Tax expenses/(savings)						
	Current tax	137.46	119.42	-	256.88	-	-
	Deferred tax expense/(savings)	27.32	77.26	120.34	104.58	(430.80)	(152.77)
	Total tax expenses/(savings)	164.78	196.68	120.34	361.46	(430.80)	(152.77)
VII	Profit/(Loss) for the period from continuing operations (V-VI)	562.80	527.62	235.20	1,090.42	(626.47)	(117.78)
VIII	Profit/(Loss) from discontinued operations	60.40	(38.20)	(122.22)	22.20	4,679.93	4,390.87
IX	Tax Expense/(savings) of discontinued operations	21.11	(13.35)	(42.71)	7.76	668.05	587.04
X	Profit/(Loss) from discontinued operations after tax (VIII-IX)	39.29	(24.85)	(79.51)	14.44	4,011.88	3,803.83
XI	Profit/(Loss) for the period (VII+X)	602.09	502.77	155.69	1,104.86	3,385.41	3,686.05
XII	Other comprehensive income/(loss) from continuing operations						
	Item that will not be reclassified to profit or loss						
	i) Remeasurements of the defined benefit plans	-	-	-	-	-	15.41
	ii) Gain/(loss) on equity instruments designated at FVTOCI	(0.64)	0.70	1.41	0.06	3.56	3.35
	iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(5.38)
	Other comprehensive income/(loss) for the period from continuing operations	(0.64)	0.70	1.41	0.06	3.56	13.38
XIII	Total comprehensive income/(loss) for the period (XI+XII)	601.45	503.47	157.10	1,104.92	3,388.97	3,699.43

Sc. 7

BANNARI AMMAN SPINNING MILLS LIMITED
Regd. Office: 252, METTUPALAYAM ROAD, COIMBATORE - 641 043
Telephone: (0422) 2435555, 2447959 E-mail: accts@bannarimills.com
CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025

[Rs. in lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
	Paid-up equity share capital (Face value of Rs.5/- per share)	3,996.07	3,996.07	3,242.09	3,996.07	3,242.09	3,242.09
	Other equity (excluding revaluation reserve) as shown in the audited balance sheet						39,031.41
XIV	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for continuing operations)						
	Basic earnings per share	0.70	0.73	0.37	1.44	(1.00)	(0.19)
	Diluted earnings per share	0.70	0.73	0.37	1.44	(1.00)	(0.19)
XV	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued operations)						
	Basic earnings per share	0.05	(0.03)	(0.13)	0.02	6.38	6.05
	Diluted earnings per share	0.05	(0.03)	(0.13)	0.02	6.38	6.05
XVI	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued & continuing operations)						
	Basic earnings per share	0.75	0.70	0.25	1.46	5.38	5.86
	Diluted earnings per share	0.75	0.70	0.25	1.46	5.38	5.86

 7

Bannari Amman Spinning Mills Limited
Standalone Statement of Assets and Liabilities as at 30.09.2025

(Rs. in Lakhs)

Particulars	As at September 30,2025 (Unaudited)	As at March 31,2025 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment (Inclu Right-of-Use Asset)	46,298.05	47,646.47
(b) Capital work in progress	6,201.30	1,509.07
(c) Financial assets		
(i)Investments	390.25	390.19
(ii)Loans	795.80	771.05
(iii)Other financial asset	1,405.68	1,552.59
(d) Other non-current assets	270.51	194.21
Total Non-current assets	55,361.59	52,063.58
2 Current assets		
(a) Inventories	23,371.98	21,728.27
(b) Financial assets		
(i)Trade receivables	14,098.83	15,737.10
(ii)Cash and cash equivalents	183.43	320.71
(iii)Other Bank balances	393.06	240.06
(iv)Loans	35.35	41.23
(v)Other financial asset	3,240.71	1,907.66
(c) Current tax assets (net)	210.94	563.13
(d) Other current assets	4,832.85	3,996.00
Total Current assets	46,367.15	44,534.16
3 Assets classified as held for sale	237.20	4,780.11
Total assets (1) + (2) + (3)	1,01,965.94	1,01,377.85
EQUITY AND LIABILITIES		
1 Equity		
a) Equity share capital	3,996.07	3,242.09
b) Other equity	43,721.30	39,031.41
Total Equity	47,717.37	42,273.50
Liabilities		
2 Non-current liabilities		
(a) Financial liabilities		
(i)Borrowings	11,616.82	14,286.11
(ii)Lease liabilities	70.50	27.45
(b) Deferred tax liabilities (Net)	1,655.44	1,059.43
Total Non-current liabilities	13,342.76	15,372.99
3 Current liabilities		
(a) Financial liabilities		
(i)Borrowings	33,182.91	32,379.17
(ii)Lease liabilities	35.97	32.95
(iii)Trade payables		
-Total outstanding dues of micro and small enterprises	1,404.05	940.76
-Total outstanding dues other than micro and small enterprises	3,750.12	4,210.02
(iv)Other financial liabilities	110.58	168.22
(b) Other current liabilities	2,038.99	2,397.11
(c) Provisions	287.73	853.13
(d) Liabilities directly associated with Assets classified as held for sale/ Discontinued operations	95.46	2,750.00
Total Current liabilities	40,905.81	43,731.36
Total equity and liabilities (1) + (2) + (3)	1,01,965.94	1,01,377.85

Bannari Amman Spinning Mills Limited
Standalone Statement of Cashflows for the period ended September 30, 2025

[Rs. in Lakhs]

Particulars	Half year ended September 30,2025 (Unaudited)	Half year ended September 30,2024 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax from Continuing and Discontinued operations	1,474.08	3,622.66
Adjustments for:		
Depreciation expense	1,284.33	1,250.24
(Profit) / loss on sale of property, plant and equipment	(62.27)	25.39
(Profit) / loss on sale of investments	-	(5,348.00)
Finance costs	2,149.77	2,419.93
Interest income	(58.84)	(66.63)
Doubtful trade receivables and bad debts written off	1.33	40.65
Gain on termination of lease	(0.31)	0.06
Net unrealised exchange (gain)/loss	(132.13)	(95.07)
	3,181.88	(1,773.43)
Operating profit before working capital changes	4,655.96	1,849.23
Changes in working capital:		
Adjustments for increase / (decrease) in operating Financial assets		
Trade receivables	1,769.07	2,014.62
Loans	(18.87)	(20.45)
Other financial assets	(1,188.82)	(811.26)
Non-financial assets		
Inventories	(1,643.71)	833.82
Other non-financial assets	(842.00)	(185.87)
Adjustments for increase / (decrease) in operating Financial liabilities		
Trade payables	3.39	(2,644.57)
Other financial liabilities	(15.53)	5.58
Non-financial liabilities		
Provisions	156.42	722.36
Other non-financial liabilities	(358.12)	(413.83)
	(2,138.17)	(499.60)
Net income tax paid	2,517.79	1,349.63
	(86.84)	(942.65)
Net cash flow from operating activities (A)	2,430.95	406.98
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on property plant and equipment, including capital advances	(5,071.79)	(973.35)
Margin money deposits	(153.00)	(214.76)
Sale of investments	-	7,954.00
Proceeds from sale of property, plant and equipment	2,311.85	200.36
Interest received	61.52	68.64
Net cash flow used in investing activities (B)	(2,851.42)	7,034.89




Bannari Amman Spinning Mills Limited
Standalone Statement of Cashflows for the period ended September 30, 2025

[Rs. in Lakhs]

Particulars	Half year ended September 30,2025 (Unaudited)		Half year ended September 30,2024 (Unaudited)	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds /(Repayment) from non-current borrowings (Net)	(1,597.14)		(3,364.82)	
Increase/(Decrease) in working capital borrowings	(268.41)		(613.38)	
Proceeds from issuing share warrants	375.00		-	
Repayment of lease liabilities	(46.07)		(19.21)	
Interest paid on lease liability	(5.20)		(3.34)	
Right issue expenses	(59.78)		-	
Proceeds from issue of shares	4,071.47		-	
Finance costs paid	(2,186.68)		(2,443.30)	
Net cash flow used in financing activities (C)		283.19		(6,444.05)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(137.28)		997.82
Add: Cash and cash equivalents at the beginning of the year		320.71		787.36
Cash and cash equivalents at the end of the year *		183.43		1,785.18
* Comprises:				
(a) Cash on hand	3.37		5.87	
(b) Cheques/drafts on hand	2.60		3.00	
(c) Balances with banks:				
(i) In current accounts	177.46		1,526.31	
(ii) In deposit accounts	-		250.00	
Total		183.43		1,785.18

 

Notes to the Standalone Unaudited Financial Results for the Quarter and half year ended 30.09.2025:

1. The above standalone unaudited financial results "the Statement" for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on November 14, 2025. The Statutory Auditors have reviewed the statement and given the unmodified report.
2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. The Garment unit situated at palladam, which had been earlier classified as assets held for sale, was sold and the resulting gain has been recognized under discontinued operations in the Statement of Profit and Loss for the period ended 30th September, 2025. The land at SIPCOT, Perundurai is continued to be classified as assets held for sale / discontinued operations as per Ind AS 105 'Non-Current Assets held for sale and discontinued operations' as at 30th September, 2025.

The summary of the results of the aforesaid discontinued operations as included under the results is as follows:

(Rs. In Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	171.72	45.74	68.68	217.46	5,629.22	5,695.11
Total expenses	111.32	83.94	190.90	195.26	949.29	1,304.24
Profit/(Loss) before tax	60.40	(38.20)	(122.22)	22.20	4,679.93	4,390.87
Tax expense / (savings)	21.11	(13.35)	(42.71)	7.76	668.05	587.04
Profit/(Loss) After tax	39.29	(24.85)	(79.51)	14.44	4,011.88	3,803.83

4. The Board of Directors at their meeting held on August 22, 2025, have allotted 41,66,660 Convertible Equity Warrants of Rs.5 at Rs.36 per warrant (including premium of Rs.31 per warrant) aggregating to Rs. 1,500.00 lakhs on Preferential basis to promoter group of the Company in accordance with Section 42 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. In this regard, the Company has received an aggregate consideration of Rs. 375.00 lakhs towards minimum 25% of the total consideration of the Convertible Equity Warrants and the fund has been utilised in full during the quarter and half year ended September 30, 2025, by the Company for the objects approved by the members. The said Convertible Equity Warrants will be converted into Equity Shares within 18 months from the date of allotment.

5. Previous period figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors



S.V.Arumugam

Managing Director

DIN: 00002458

Place: Coimbatore

Date: 14.11.2025



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2025

To
The Board of Directors of
Bannari Amman Spinning Mills Limited

Review Report on the Statement of Standalone Unaudited Financial Results

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Bannari Amman Spinning Mills Limited ("the Company") for the quarter and half year ended 30th September, 2025 ("the Statement"). This Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

Management's Responsibility for the Standalone Unaudited Financial Results

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants
Firm Registration Number: 003328S




P.R. Vittel
Partner

Membership Number: 018111
UDIN: 25018111BMRKBE3901

Coimbatore
14th November 2025

BANNARI AMMAN SPINNING MILLS LIMITED
 Regd. Office: 252, METTUPALAYAM ROAD, COIMBATORE - 641 043
 Telephone: (0422) 2435555, 2447959 E-mail: accts@bannarimills.com
 CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025

[Rs. in lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I	Revenue from operations	22,832.32	21,739.27	23,287.19	44,571.59	44,873.01	88,735.86
II	Other income	94.60	131.31	113.04	225.91	143.82	244.76
III	Total income (I + II)	22,926.92	21,870.58	23,400.23	44,797.50	45,016.83	88,980.62
IV	Expenses						
	a) Cost of materials consumed	18,317.66	14,069.64	17,434.85	32,387.30	35,018.58	65,457.55
	b) Purchases of stock-in-trade	-	-	401.26	-	629.05	971.12
	c) Change in inventories of finished goods, stock-in-trade and work-in-progress	(1,890.97)	679.26	(964.28)	(1,211.71)	(2,623.79)	(3,648.14)
	d) Employee benefits expense	1,916.59	1,977.19	2,126.30	3,893.78	4,129.09	8,085.46
	e) Finance costs	981.95	1,070.16	1,129.24	2,052.11	2,301.47	4,502.16
	f) Depreciation and amortization expenses	685.56	667.60	656.74	1,353.16	1,301.23	2,588.75
	g) Other expenses	2,235.27	2,729.47	2,298.97	4,964.74	5,396.09	11,413.29
	Total expenses	22,246.06	21,193.32	23,083.08	43,439.38	46,151.72	89,370.19
V	Profit/(loss) before tax (III - IV)	680.86	677.26	317.15	1,358.12	(1,134.89)	(389.57)
VI	Tax expenses/(savings)						
	Current tax	137.46	119.42	-	256.88	-	-
	Deferred tax expense/(savings)	27.32	77.26	120.34	104.58	(430.80)	(183.38)
	Total tax expense/(savings)	164.78	196.68	120.34	361.46	(430.80)	(183.38)
VII	Profit/(Loss) for the period from continuing operations (V-VI)	516.08	480.58	196.81	996.66	(704.09)	(206.19)
VIII	Profit/(Loss) from discontinued operations	60.40	(38.20)	(122.21)	22.20	1,801.39	1,512.32
IX	Tax Expense/(Savings) of discontinued operations	21.11	(13.35)	(42.71)	7.76	668.05	587.04
	(1) Current tax - current year	-	-	-	-	-	-
	(2) Current tax for prior years	-	-	-	-	-	-
	(3) Deferred tax Expenses /(Income)	21.11	(13.35)	(42.71)	7.76	668.05	587.04
X	Profit/(Loss) from discontinued operations after tax (VIII-IX)	39.29	(24.85)	(79.50)	14.44	1,133.34	925.28
XI	Profit/(Loss) for the period (VII+X)	555.37	455.73	117.31	1,011.10	429.25	719.09
	Other comprehensive income/(loss) from continuing operations						
	Item that will not be reclassified to profit or loss						
	i) Remeasurements of the defined benefit plans	-	-	-	-	-	15.41
	ii) Gain/(loss) on equity instruments designated at FVTOCI	(0.64)	0.70	1.41	0.06	3.56	3.35
	iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(5.38)
XII	Other Comprehensive Income/(loss) for the period from continuing operations	(0.64)	0.70	1.41	0.06	3.56	13.38
XIII	Total Comprehensive income/(loss) for the period	554.73	456.43	118.72	1,011.16	432.81	732.47



BANNARI AMMAN SPINNING MILLS LIMITED
Regd. Office: 252, METTUPALAYAM ROAD, COIMBATORE - 641 043
Telephone: (0422) 2435555, 2447959 E-mail: accts@bannarimills.com
CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025

[Rs. in lakhs except per equity share data]

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
XIV	Profits attributable to						
	Non - controlling interest	-	-	-	-	-	-
	Owners of the company	555.37	455.73	117.31	1,011.10	429.25	719.09
XV	Other comprehensive income attributable to						
	Non - controlling interest	-	-	-	-	-	-
	Owners of the company	(0.64)	0.70	1.41	0.06	3.56	13.38
XVI	Total comprehensive income attributable to						
	Non - controlling interest	-	-	-	-	-	-
	Owners of the company	554.73	456.43	118.72	1,011.16	432.81	732.47
	Paid-up equity share capital (Face value of Rs.5/- per share)	3,996.07	3,996.07	3,242.09	3,996.07	3,242.09	3,242.09
	Other Equity (excluding revaluation reserve) as shown in the audited balance sheet						38,255.93
	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for continuing operations)						
XVII	Basic earnings per share	0.64	0.67	0.31	1.31	(1.12)	(0.33)
	Diluted earnings per share	0.64	0.67	0.31	1.31	(1.12)	(0.33)
	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued operations)						
XVIII	Basic earnings per share	0.05	(0.03)	(0.13)	0.02	1.80	1.47
	Diluted earnings per share	0.05	(0.03)	(0.13)	0.02	1.80	1.47
	Earnings per share (EPS) (of Rs.5/- each) (not annualised for quarters - for discontinued & continuing operations)						
XIX	Basic earnings per share	0.69	0.63	0.19	1.33	0.68	1.14
	Diluted earnings per share	0.69	0.63	0.19	1.33	0.68	1.14



Bannari Amman Spinning Mills Limited
Consolidated Statement of Assets and Liabilities as at 30.09.2025

(Rs. in Lakhs)

Particulars	As at September 30,2025 (Unaudited)	As at March 31,2025 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment (Inclu Right-of-Use Asset)	46,298.05	47,646.47
(b) Capital work in progress	6,201.30	1,509.07
(c) Intangible assets	68.83	137.67
(d) Financial assets		
(i) Investments	389.25	389.19
(ii) Other financial asset	1,405.68	1,552.59
(e) Other non-current assets	150.74	82.02
Total Non-current assets	54,513.85	51,317.01
2 Current assets		
(a) Inventories	23,371.98	21,728.27
(b) Financial assets		
(i) Trade receivables	13,908.20	15,543.90
(ii) Cash and cash equivalents	183.77	321.05
(iii) Other Bank balances	393.06	240.06
(iv) Loans	35.35	41.23
(v) Other financial asset	3,240.71	1,907.66
(c) Current tax assets (net)	210.94	563.13
(d) Other current assets	4,937.78	4,100.93
Total Current assets	46,281.79	44,446.23
3 Assets classified as held for sale	237.20	4,780.11
Total assets (1) + (2) + (3)	1,01,032.84	1,00,543.35
EQUITY AND LIABILITIES		
1 Equity		
a) Equity share capital	3,996.07	3,242.09
b) Other equity	42,852.05	38,255.93
Equity attributable to the Owners of the Holding Company	46,848.12	41,498.02
Non-controlling interest	-	-
Total Equity	46,848.12	41,498.02
Liabilities		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	11,616.82	14,286.11
(ii) Lease liabilities	70.50	27.45
(b) Deferred tax liabilities (Net)	1,590.57	994.56
Total Non-current liabilities	13,277.89	15,308.12
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	33,182.91	32,379.17
(ii) Lease liabilities	35.97	32.95
(iii) Trade payables		
- Total outstanding dues of micro and small enterprises	1,404.05	940.76
- Total outstanding dues other than micro and small enterprises	3,750.30	4,210.02
(iv) Other financial liabilities	110.58	168.22
(b) Other current liabilities	2,039.89	2,402.96
(c) Provisions	287.67	853.13
(d) Liabilities directly associated with Assets classified as held for sale/ Discontinued operations	95.46	2,750.00
Total Current liabilities	40,906.83	43,737.21
Total equity and liabilities (1) + (2) + (3)	1,01,032.84	1,00,543.35



Bannari Amman Spinning Mills Limited
Consolidated Statement of Cashflows for the period ended September 30, 2025

[Rs. in Lakhs]

Particulars	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax from Continuing and Discontinued operations	1,380.32	666.50
Adjustments for:		
Depreciation expense	1,353.16	1,301.23
(Profit) / loss on sale of property, plant and equipment	(62.27)	25.39
(Profit) / loss on sale of investments	-	(2,469.46)
Finance costs	2,199.27	2,419.93
Interest income	(83.59)	(41.88)
Doubtful trade receivables and bad debts written off	1.33	40.65
Gain on termination of lease	(0.31)	0.06
Net unrealised exchange (gain)	(132.13)	(95.07)
	3,275.46	1,180.85
Operating profit before working capital changes	4,655.78	1,847.35
Changes in working capital:		
Adjustments for increase / (decrease) in operating assets:		
Financial assets		
Trade receivables	1,766.51	2,026.16
Loans	5.88	4.30
Other financial assets	(1,188.82)	(811.26)
Non-financial assets		
Inventories	(1,643.71)	834.90
Other non-financial assets	(834.48)	(191.83)
Adjustments for increase / (decrease) in operating liabilities:		
Financial liabilities		
Trade payables	3.57	(2,645.89)
Other financial liabilities	(15.53)	5.58
Non-financial liabilities		
Provisions	156.42	722.36
Other non-financial liabilities	(363.07)	(419.11)
	(2,113.24)	(474.79)
Net income tax paid	2,542.55	1,372.56
	(86.84)	(942.65)
Net cash flow from operating activities (A)	2,455.71	429.91
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on property plant and equipment, including capital advances	(5,071.79)	(973.35)
Margin money deposits	(153.00)	(214.76)
Sale of investments	-	7,954.00
Proceeds from sale of property, plant and equipment	2,311.85	200.36
Interest received	86.27	43.89
Net cash flow used in investing activities (B)	(2,826.67)	7,010.14

D. S. S.

7

Bannari Amman Spinning Mills Limited
Consolidated Statement of Cashflows for the period ended September 30, 2025

[Rs. in Lakhs]

Particulars	Half year ended September 30,2025 (Unaudited)	Half year ended September 30,2024 (Unaudited)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) from non-current borrowings (Net)	(1,597.14)	(3,364.82)
Increase/(Decrease) in working capital borrowings	(268.41)	(613.38)
Proceeds from issuing share warrants	375.00	
Repayment of lease liabilities	(46.07)	(19.21)
Interest paid on lease liabilities	(5.20)	(3.34)
Rights issue expenses	(59.78)	-
Proceeds from issue of Shares(securities Premium)	4,071.47	-
Finance costs paid	(2,236.19)	(2,443.28)
Net cash flow used in financing activities (C)	233.68	(6,444.03)
Net increase / (decrease) in cash and cash equivalents	(137.28)	996.02
Add: Cash and cash equivalents at the beginning of the year	321.05	789.05
Cash and cash equivalents at the end of the year *	183.77	1,785.07
* Comprises:		
(a) Cash on hand	3.39	5.89
(b) Cheques/drafts on hand	2.60	3.00
(c) Balances with banks:		
(i) In current accounts	177.78	1,526.18
(ii) In deposit accounts	-	250.00
Total	183.77	1,785.07

[Handwritten Signature]

5

Notes to the Consolidated Unaudited Financial Results for the Quarter and half year ended 30.09.2025:

1. The above consolidated unaudited financial results "the Statement" for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on November 14, 2025. The Statutory Auditors have reviewed the statement and given the unmodified report.
2. Bannari Amman Spinning Mills Limited ("the Parent Company") is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. The Statement includes the standalone results of parent company and its subsidiary viz. Bannari Infotech Private Limited for the half year ended September 30, 2025.
4. The Garment unit situated at palladam, which had been earlier classified as assets held for sale, was sold and the resulting gain has been recognized under discontinued operations in the Statement of Profit and Loss for the period ended 30th September, 2025. The land at SIPCOT, Perundurai is continued to be classified as assets held for sale / discontinued operations as per Ind AS 105 'Non-Current Assets held for sale and discontinued operations' as at 30th September, 2025.

The summary of the results of the aforesaid discontinued operations as included under the results is as follows:

(Rs. In Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	171.72	45.74	68.68	217.46	2,750.67	2,816.56
Total expenses	111.32	83.94	190.89	195.26	949.28	1,304.24
Profit/(Loss) before tax	60.40	(38.20)	(122.21)	22.20	1,801.39	1,512.32
Tax expense / (savings)	21.11	(13.35)	(42.71)	7.76	668.05	587.04
Profit/(Loss) After tax	39.29	(24.85)	(79.50)	14.44	1,133.34	925.28



5. The Board of Directors of the Parent Company, at their meeting held on August 22, 2025, have allotted 41,66,660 Convertible Equity Warrants of Rs.5 at Rs.36 per warrant (including premium of Rs.31 per warrant) aggregating to Rs. 1500.00 lakhs on Preferential basis to promoter group of the Parent Company in accordance with Section 42 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. In this regard, the Parent Company has received an aggregate consideration of Rs. 375.00 lakhs towards minimum 25% of the total consideration of the Convertible Equity Warrants and the fund has been utilised in full during the quarter and half year ended September 30, 2025, by the Parent Company for the objects approved by the members. The said Convertible Equity Warrants will be converted into Equity Shares within 18 months from the date of allotment.
6. Previous period figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors



S.V. Arumugam

Managing Director

DIN: 00002458

Place: Coimbatore

Date: 14.11.2025



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the Company for the quarter and half year ended 30th September 2025

To
The Board of Directors of
Bannari Amman Spinning Mills Limited

Review Report on the Statement of Consolidated Unaudited Financial Results

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Bannari Amman Spinning Mills Limited ("the Parent") and its subsidiary, Bannari Infotech Private Limited (the Parent and its subsidiary together referred to as "the Group"), for the Quarter and half year ended, September 30, 2025 ("the Statement"). The Statement has been Prepared by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

Management's Responsibility for the Consolidated Unaudited Financial Results

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As 34), "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



[Handwritten signature]

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the subsidiary company, Bannari Infotech Private Limited for the quarter and half year ended September 30, 2025, which has been reviewed by us.

Conclusion

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P N RAGHAVENDRA RAO & CO.,

Chartered Accountants

Firm Registration Number: 003328S



P.R. Vittel

Partner

Membership Number: 018111

UDIN: 25018111BMRKBF5844

Coimbatore

14th November 2025



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

ANNEXURE I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

S.No	Particulars	Disclosure
1.	Name	Sri R Shanmugavelayutham (DIN: 01205640)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Sri R Shanmugavelayutham (DIN: 01205640) as an Additional Director designated as an Independent Director of the Company, subject to approval of shareholders.
3.	Date of appointment and Terms of appointment	Appointed w.e.f. November 14, 2025 in the category of Non-Executive Independent Director for a period of five years subject to approval of shareholders, not liable to retire by rotation.
4.	Brief profile	Qualification: Graduate of National Defence Academy and Indian Military Academy Age: 76 years Experience: Commissioned in the Indian Army after training at the National Defence Academy and the Indian Military Academy.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to other Directors or KMPs of the Company.

