



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@bannarimills.com
CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

BASML/SEC/747/NSE/2014-15

14.11.2014

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: BASML

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW
REPORT - FOR THE QUARTER ENDED 30.9.2014.**

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter ended 30.9.2014. ✓
2. Limited Review Report given by our Statutory Auditors P N Raghavendra Rao & Co., Chartered Accountants, Coimbatore. ✓

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully, ✓

For BANNARI AMMAN SPINNING MILLS LIMITED ✓


**N KRISHNARAJ
COMPANY SECRETARY**

Encl : as above

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

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CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED / HALF YEAR ENDED 30.09.2014

		Quarter Ended			Half Year Ended		[Rs in Lakhs]
Part- I							Year Ended
S.No.	PARTICULARS	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	15,985.06	16,837.93	18,345.92	32,822.99	32,778.03	68,706.44
	b) Other Operating Income	448.23	417.94	325.73	866.17	515.86	1,258.63
	Total Income from operations (net)	16,433.29	17,255.87	18,671.65	33,689.16	33,293.89	69,965.07
2	Expenses						
	a) Cost of Materials Consumed	11,595.05	11,730.48	11,168.89	23,325.53	20,352.92	43,839.16
	b) Purchase of Stock in trade	104.74	771.01	612.09	875.75	612.09	2,933.05
	c) Change in inventories of finished goods, work in progress & stock in trade	-275.18	-1,442.26	500.00	-1,717.44	-581.89	-1,689.53
	d) Employee benefits expense	817.43	849.17	758.69	1,666.60	1,452.99	3,183.71
	e) Depreciation and amortization expense	756.72	748.71	910.23	1,505.43	1,805.26	3,500.16
	f) Other expenses	2,009.19	2,702.46	2,003.08	4,711.65	4,464.08	9,913.40
	Total Expenses	15,007.94	15,359.57	15,952.98	30,367.51	28,105.44	61,679.95
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,425.35	1,896.30	2,718.67	3,321.65	5,188.45	8,285.12
4	Other Income	-	-	-	-	5.30	105.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	1,425.35	1,896.30	2,718.67	3,321.65	5,193.75	8,391.02
6	Finance Costs	1,013.92	1,026.08	911.01	2,040.00	1,856.17	3,786.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	411.44	870.22	1,807.65	1,281.66	3,337.58	4,604.96
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	411.44	870.22	1,807.65	1,281.66	3,337.58	4,604.96
10	Tax Expenses	153.18	269.77	577.88	422.95	1,069.94	1,448.15
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	258.26	600.45	1,229.78	858.71	2,267.64	3,156.81
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	258.26	600.45	1,229.78	858.71	2,267.64	3,156.81
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves						22,710.63
16	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.64	3.81	7.81	5.45	14.39	20.04
	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.64	3.81	7.81	5.45	14.39	20.04



Part - II							
SELECT INFORMATION FOR THE QUARTER/HALF YEAR ENDED 30.09.2014		Quarter Ended			Half Year Ended		Year Ended
Sl.No	Particulars	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%
2	Promoter and Promoters Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non Encumbered						
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%
	Percentage of Shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
B. INVESTOR COMPLAINTS							
		QUARTER ENDED 30.09.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaning unresloved at the end of the quarter	Nil					
Place: Coimbatore							
Date: 14.11.2014							



STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,575.43	1,575.43
	(b) Reserves and surplus	23,569.34	22,710.63
	Sub - total - Shareholders funds	25,144.77	24,286.06
2	Share Application Money Pending Allotment	-	-
3	Non-current Liabilities		
	(a) Long-term borrowings	21,932.39	20,356.26
	(b) Deferred tax liabilities (net)	7,111.80	6,688.86
	(c) Other long-term liabilities	124.84	118.57
	(d) Long-term provisions	-	-
	Sub - total - Non - Current Liabilities	29,169.04	27,163.69
4	Current liabilities		
	(a) Short-term borrowings	10,428.29	17,817.71
	(b) Trade payables	3,852.47	3,850.12
	(c) Other current liabilities	8,908.52	7,433.74
	(d) Short-term provisions	171.35	474.16
	Sub - total - Current Liabilities	23,360.63	29,575.73
	TOTAL EQUITIES AND LIABILITIES	77,674.44	81,025.48
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	46,790.30	44,219.26
	Foreign Currency Monetary Items Translation Reserve A/c	86.23	172.47
	(b) Non-current investments	2,381.22	2,381.22
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	4,363.40	4,335.80
	(e) Other non-current assets	234.92	234.92
	Sub - total - Non - Current Assets	53,856.07	51,343.67
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	13,667.67	18,335.20
	(c) Trade receivables	6,751.10	6,721.81
	(d) Cash and cash equivalents	709.42	2,090.58
	(e) Short-term loans and advances	1,986.56	1,807.49
	(f) Other current assets	703.63	726.73
	Sub - total - Current Assets	23,818.37	29,681.81
	TOTAL ASSETS	77,674.44	81,025.48



Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 08.11.2014 and approved by the Board of Directors at their meeting held on 14.11.2014.
2. The Statutory Auditors of the company have carried out limited review of the above Half yearly/quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 - Interim Financial Reporting.

For BANNARI AMMAN SPINNING MILLS LIMITED

Place : Coimbatore

Date : 14.11.2014

CERTIFIED TRUE COPY

For Bannari Amman Spinning Mills Limited

COMPANY SECRETARY

S.V.ARUMUGAM
MANAGING DIRECTOR

Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Spinning Mills Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Spinning Mills Limited for the period ended 30th September 2014 ("the statements") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable (Accounting Standards) Rules, 2006 which continue to apply as per sec.133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not



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P. N. RAGHAVENDRA RAO & CO.

CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao

No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR
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E-mail : pnraudit@gmail.com Website : www.pnr-co.org

Ref. No.

Date :

disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 14th November, 2014

For P.N. Raghavendra Rao & Co.,
Chartered Accountants

orig. B. in m

CA-Pon Arul Paraneedharan
Partner

Membership No : 212860

Firm Reg No : 003328S

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