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North Main Road
Near Hard Rock Cafe
Pune Maharashtra - 411036.

Registered Address
Tower A, KRC Commerzone,
Mount Poonamallee Road Porur,
Chennai, Tamilnadu - 600116.
CIN : U92100TN2016PLC103861

October 31, 2023
Ref: NSE/14/2023-24

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: BASILIC
ISIN: INE0OCC01013

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find attached press release dated October 31, 2023.

This is for your information and records.

Thanking you.

Yours faithfully,
For Basilic Fly Studio Limited

Nikhil
Midha
Digitally signed by
Nikhil Midha
Date: 2023.10.31
20:02:23 +05'30'

Nikhil Midha
Company Secretary & Compliance Officer
F10213
Encl.: a/a



Basilic Fly Studio Soars with ₹19 Cr Net Profit in H1 FY24

Mumbai, October 31, 2023: Basilic Fly Studio Limited. (NSE – BASILIC) one of the leading visual effects (VFX) studio in India, announced its unaudited Financial Results for H1 FY24.

H1 FY24 Key Financials at a Glance:

Particulars (₹ Crore)	H1 FY24	
	Standalone	Consolidated
Total Income	49.89	51.93
EBITDA	24.07	24.05
EBITDA Margin (%)	48.23	46.31
Net Profit	18.93	18.88
Net Profit Margin (%)	37.93	36.37
EPS (₹)	21.24*	21.19*

*Calculated as per Weighted Average Method of Calculation

Commenting on the performance, Mr. Balakrishnan, Managing Director & CEO of Basilic Fly Studio Limited said, “H1 of FY24 has truly been a remarkable and eventful period for us. Notably, we successfully secured a listing on the SME Platform of the NSE through an IPO that broke records. Alongside this incredible milestone, our financial performance has seen significant and noteworthy improvements.

During H1 FY24, we achieved a remarkable Net Profit of ₹18.88 Cr, which accounts for an impressive 68% of our entire FY23 annual net profit. This outstanding result not only demonstrates our remarkable capabilities but also reinforces the strong reputation we have earned in our industry.

Furthermore, in response to the growing demand for our services and the favorable industry conditions, we have expanded our team significantly. We've also strategically brought in several industry veterans to occupy key senior positions, which we believe will drive our future growth. Additionally, the funds we raised from the IPO will empower us to expand our presence by establishing new studios not only in India but also in other key markets across North America, Europe, and Asia.

Given our outstanding H1 performance, the favorable industry conditions, the proceeds from our IPO, our dedicated team, and our robust project pipeline, we hold a highly optimistic outlook for H2 FY24 and the subsequent years.”

About Basilic Fly Studio Limited:

Established in 2016, Basilic Fly Studio (BFS), is a leading visual effects (VFX) studio headquartered in Chennai, India with subsidiaries operating in Canada and UK. BFS specializes in creating captivating visual experiences and has gained rich experience in pushing the boundaries of creativity and technology to deliver exceptional VFX solutions for movies, TV shows, web series, and commercials.

Renowned for its high-quality output and commitment to investing in the latest technology, BFS has become a top name in the VFX industry. Its team of skilled artists has earned a reputation for excellence,

serving clients from diverse sectors and countries. The company's work spans across various platforms and end-uses, ensuring that every detail is meticulously crafted.

Over the years, BFS has achieved remarkable milestones, starting from humble beginnings in an 800 square foot workspace with only a few employees. Today, it stands as a hub for the best industry talents from India and abroad. With over 10,000 completed projects, BFS has worked with more than 300 clients, including 900 movies, 2,000 series, and 8,000 commercials. The company's dedicated team of over 500 members caters to clients worldwide, with offices located in Chennai, Pune, London, and Vancouver.

Driven by strong growth prospects, BFS is planning to open two new dedicated facilities in India. Moreover, it seeks regional diversification in the international market and aims for expansion in Europe and South Korea. The Company got listed on NSE Emerge platform in September 2023.

In the FY23, BFS reported total revenues of ₹ 79 Crore, with an EBITDA of ₹ 39 Crore and a net profit of ₹ 28 Crore. As BFS continues to strive for excellence, its goals and vision remain ambitious and expansive, ensuring it remains at the forefront of the VFX industry.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact:



Sunil Mudgal

Kirin Advisors Private Limited

sunil@kirinadvisors.com

M – 9869275849



Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Half Year Ended 30 September 2023

To the Board of Directors of Basilic Fly Studio Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Basilic Fly Studio Limited ("the Company") for the half year ended 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **L U Krishnan & Co**
Chartered Accountants

Firm's Registration Number: 001527S

Place: Chennai
Date: 30 October 2023



Manoj

P K Manoj

Partner

Membership Number: 207550
UDIN: 23207550BGWMKJ1015

BASILIC FLY STUDIO LIMITED
(Formerly known as BASILIC FLY STUDIO PRIVATE LIMITED)
CIN : U92100TN2016PLC103861

Statement of Profit and Loss for the year ended September 30,2023

Particulars	(Amount in ₹ Lakhs)	
	For the year ended	
	30-Sep-23	31-Mar-23
I Revenue From Operations	4,957.42	7,022.73
II Other Income	32.03	28.40
III Total Income (I+II)	4,989.45	7,051.13
IV Expenses		
Cost of Materials Consumed	-	-
Purchases of Stock-in-Trade	-	-
Employee Benefits Expense	1,587.75	1,752.53
Other Direct Expenses	896.69	1,531.63
Finance Costs	24.75	75.01
Depreciation & Amortisation Expenses	50.17	56.03
Other Expenses	98.39	93.29
Total Expenses (IV)	2,657.76	3,508.49
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	2,331.69	3,542.64
VI Exceptional Items	-	-
VII Profit before extraordinary items and tax (V-VI)	2,331.69	3,542.64
VIII Extraordinary items	-	-
IX Profit before tax (VII-VIII)	2,331.69	3,542.64
X Tax Expense:		
(1) Current Tax	406.14	925.45
(2) Deferred Tax	32.83	-26.87
(3) MAT Credit Entitlement	-	-
Total Tax Expenses	438.96	898.58
XI Profit (Loss) for the period from continuing operations (IX-X)	1,892.73	2,644.06
XII Profit (Loss) for the period from discontinuing operations	-	-
XIII Tax expenses of discontinuing operations	-	-
XIV Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)	-	-
XV Profit/(Loss) For The Period (XI+XIV)	1,892.73	2,644.06
XVI Earnings per equity share before extraordinary items: (In Rs.)		
(1) Basic	21.24	15.55
(2) Diluted	-	-
XVII Earnings per equity share after extraordinary items: (In Rs.)		
(1) Basic	21.24	15.55
(2) Diluted	-	-

Company overview, Significant Accounting Policies

For and on behalf of the Board of Directors of
BASILIC FLY STUDIO LIMITED

Balakrishnan R
Director
DIN: 06590484



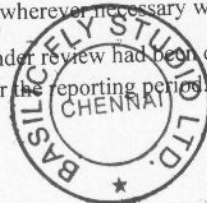
Place: Chennai
Date: 30-10-2023

Notes to Financial Results

- 1) The above financial result and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on 30th October' 2023
- 2) The Results for the Half year ended 30th September 2023 are reviewed by the Statutory Auditor Company in Compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3) These Financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant Rules issued thereunder and the accounting principles generally accepted in India.
- 4) The Comparative results and other information for the six-month ended September 2022 have not been given due to the Company is listed in the current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs.
- 5) After the Half year ended September 2023, the Company has issued 62,40,000 Equity share of Rs.10/- each at a premium of Rs.87/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 11th September 2023. Accordingly, these audited Financial result for the half year ended September 30, 2023 are drawn for the first time in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 6) The Company has partly utilised proceeds from IPO as per Object clause of the prospectus dated August 24, 2023, as detailed below:

Sr. No.	Objective of the Issue	Amount Allotted for the Object	Amount utilised till 30th October, 2023	Amount Unutilised till 30th October, 2023	Deviation, (If any)
(1)	Capital Expenditure for Setting up of Studios	4,562.26		4,562.26	-
(2)	General Corporate Purpose	1,237.64	100.00	1,137.64	
(3)	Issue Expenses	252.90	252.90	-	
	Total	6,052.80	352.90	5,699.90	

- 7) The Company operates in only one segment and hence segment disclosure is not applicable
- 8) Previous year figures have been re-grouped / reclassified wherever necessary with the Current period's classification for Comparison
- 9) All the Investor Complaints received during the period under review had been duly addressed.
- 10) There were no exceptional and Extra- Ordinary items for the reporting period.



BASILIC FLY STUDIO LIMITED
(Formerly known as BASILIC FLY STUDIO PRIVATE LIMITED)
CIN : U92100TN2016PLC103861

Balance Sheet as at September 30,2023

Particulars	(Amount in ₹ Lakhs)	
	As at 30 Sep 2023	31 Mar 2023
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,324.00	1,700.00
(b) Reserves and Surplus	8,389.67	1,320.99
(c) Money received against share warrants	-	-
2 SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	131.87	252.58
(b) Deferred Tax Liabilities (Net)	1.43	-
(c) Other Long-Term Liabilities	-	-
(d) Long-Term Provisions	231.39	196.38
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	198.59	174.49
(b) Trade Payables	-	-
(A) Total outstanding dues of micro enterprises and small enterprises and	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small	237.49	262.67
(c) Other Current Liabilities	362.60	371.44
(d) Short-Term Provisions	271.00	620.17
TOTAL	12,148.00	4,899.00
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	197.32	229.28
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	-	-
(iv) Intangible Assets under development	-	-
(b) Non-Current Investments	337.54	207.51
(c) Deferred Tax Assets (Net)	-	31.40
(d) Long-Term Loans & Advances	-	-
(e) Other Non-Current Assets	244.29	174.34
2 CURRENT ASSETS		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	3,764.62	1,983.79
(d) Cash & Bank Balances	6,464.81	1,351.11
(e) Short-Term Loans and Advances	-	-
(f) Other Current Assets	1,139.46	921.29
TOTAL	12,148	4,899

For and on behalf of the Board of Directors of
BASILIC FLY STUDIO LIMITED

Balakrishnan
Director
DIN: 06590484

Place: Chennai
Date: 30-10-2023



Statement of Cash Flow for the year ended September 30, 2023

(Amount in ₹ Lakhs)

Particulars	Year ended March 31,	
	30-Sep-23	31-Mar-23
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	2,331.69	3,542.64
Adjustments for:		
Depreciation	50.17	56.03
Sale of Furniture	-	6.60
Interest Expenses	23.20	68.54
Interest Income	-32.03	-28.40
Operating Profit before working capital changes:	2,373.03	3,645.42
Adjustments for changes in working capital:		
Increase/Decrease in Trade Receivables	-1,780.82	-1,801.65
Increase/Decrease in Short Term Loans & Advances	-	-
Increase/(Decrease) in Long term Provisions	35.02	132.64
Increase/(Decrease) in Short term Provisions	0.76	8.73
Increase/Decrease in Other Current assets	-218.17	-812.74
Increase/Decrease in Trade and Other payables	-25.18	106.43
Increase/Decrease in Other Current Liabilities	-8.84	-117.02
Increase/Decrease in Other Non-Current assets	-69.95	393.29
Cash generated from operations	305.83	1,555.08
Income Taxes paid	-756.07	-317.67
Cash flow before extraordinary item	-450.24	1,237.41
Extraordinary items relating to Operating Activity	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	-450.24	1,237.41
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	32.03	28.40
Fixed assets purchased including Intangible Assets	-18.20	-179.94
Increase/(Decrease) in Other Non-Current Investments	-130.03	-0.01
NET CASH USED IN INVESTING ACTIVITIES (B)	-116.20	-151.55
C CASH FLOWS FORM FINANCING ACTIVITES		
Interest paid	-23.20	-68.54
Proceeds from issue of equity shares	5,799.96	-
Increase/(Decrease) in Long-Term Borrowings	-120.71	-56.48
Increase/(Decrease) in Short-Term Borrowings	24.10	70.31
NET CASH USED IN FINANCING ACTIVITIES (C)	5,680.14	-54.71
Effect of Exchange Difference		
Exchange difference on Realized (Loss)/Gain		
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	5,113.70	1,031.15
Opening Cash and Cash Equivalents	1,351.11	319.95
CLOSING CASH AND CASH EQUIVALENT- Refer Note No.35 in Other Notes to Accounts	6,464.81	1,351.11



Additional Disclosures

1. In respect of acquisitions or disposal of subsidiaries or other business units during the period, whether the following have been disclosed:

- (i) the total purchase consideration or the total disposal consideration
- (ii) the portion of the purchase consideration or disposal consideration discharged by means of cash and cash equivalents

2. Cash flows arising from the following operating, investing or financing activities may be reported on a net basis:

- (a) cash receipts and payments on behalf of customers when the cash flows reflect the activities of the customer rather than those of the enterprise; and
- (b) cash receipts and payments for items in which the turnover is quick, the amounts are large, and the maturities are short.

3. Cash flows arising from each of the following activities of a financial enterprise may be reported on a net basis:

- (a) cash receipts and payments for the acceptance and repayment of deposits with a fixed maturity date;
- (b) the placement of deposits with and withdrawal of deposits from other financial enterprises; and
- (c) cash advances and loans made to customers and the repayment of those advances and loans.

4. When a contract is accounted for as a hedge of an identifiable position, whether the cash flows of the contract are classified in the same manner as the cash flows of the position being hedged.

For and on behalf of the Board of Directors of
BASILIC FLY STUDIO LIMITED


Balakrishnan R
Director
DIN: 06590484

Place: Chennai
Date: 30-10-2023





Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Half Year Ended 30 September 2023

To the Board of Directors of Basilic Fly Studio Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Basilic Fly Studio Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities mentioned below.

Sl no	Name of Component	Relationship
1	Basilic Fly Studio Limited	Parent
2	Basilic Fly Studio Canada Limited	Subsidiary
3	Basilic Fly Studio UK Private Limited	Wholly Owned Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs 265 lakhs as at 30 September 2023, total revenues of Rs 203 lakhs, total net loss of Rs 5 lakhs for the half year ended 30 September 2023 and cash flows (net) of Rs (4) lakhs for the period from 01 April 2023 to 30 September 2023, as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by their auditors, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the information and explanations given to us by the Management.
Our conclusion on the Statement is not modified in respect of the above matters.
7. Consolidated unaudited financial results includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs 265 lakhs as at 30 September 2023, total revenues of Rs 203 lakhs, total net loss of Rs 5 lakhs for the half year ended 30 September 2023 and cash flows (net) of Rs (4) lakhs for the period from 01 April 2023 to 30 September 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
Our conclusion on the Statement is not modified in respect of the above matters.

For L U Krishnan & Co
Chartered Accountants

Firm's Registration Number: 001527S

Manoj

P K Manoj
Partner

Place: Chennai
Date: 30 October 2023



Membership Number: 207550
UDIN: 23207550BGWMKK9196

CONSO OF BASILIC FLY STUDIO LIMITED

CIN : U92100TN2016PLC103861

Statement of Profit and Loss for the year ended September 30,2023

(Amount in ₹ Lakhs)

Particulars	For the year ended	
	30-Sep-23	31-Mar-23
I Revenue From Operations	5,160.71	7,866.74
II Other Income	32.03	28.41
III Total Income (I+II)	5,192.74	7,895.15
IV Expenses		
Cost of Materials Consumed	-	-
Purchases of Stock-in-Trade	-	-
Changes in Inventories of Finished Goods	-	-
Changes in Inventories of Work-in-Progress	-	-
Changes in Inventories of Stock-in-Trade	-	-
Employee Benefits Expense	1,588.21	1,755.92
Other Direct Expenses	1,091.06	2,146.48
Finance Costs	26.30	77.67
Depreciation & Amortisation Expenses	50.95	56.03
Other Expenses	108.86	108.74
Total Expenses (IV)	2,865.37	4,144.84
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	2,327.37	3,750.31
VI Exceptional Items	-	-
VII Profit before extraordinary items and tax (V-VI)	2,327.37	3,750.31
VIII Extraordinary items	-	-
IX Profit before tax (VII-VIII)	2,327.37	3,750.31
X Tax Expense:		
(1) Current Tax	406.14	987.06
(2) Deferred Tax	32.83	-26.87
(3) MAT Credit Entitlement	-	-
Total Tax Expenses	438.96	960.19
XI Profit (Loss) for the period from continuing operations (IX-X)	1,888.41	2,790.12
XII Minority Interest	0.27	16.09
XIII Profit (Loss) for the period from continuing operations (XI-XII)	1,888.14	2,774.03
XIV Profit (Loss) for the period from discontinuing operations	-	-
XV Tax expenses of discontinuing operations	-	-
XVI Profit (Loss) for the period from discontinuing operations (after tax) (XIV-XV)	-	-
XVII Profit/(Loss) For The Period (XIII+XVI)	1,888.14	2,774.03
XVIII Earnings per equity share before extraordinary items: (In Rs.)		
(1) Basic	21.19	16.32
(2) Diluted	-	-
XIX Earnings per equity share after extraordinary items: (In Rs.)		
(1) Basic	21.19	16.32
(2) Diluted	-	-

Company overview, Significant Accounting Policies & Other notes on accounts

For and on behalf of the Board of Directors of
BASILIC FLY STUDIO LIMITED

Balakrishnan R
Director
DIN: 06590484



Place: Chennai
Date: 30-10-2023

Balance Sheet as at September 30,2023

(Amount in ₹ Lakhs)

Particulars	As at	
	30 Sep 2023	31 Mar 2023
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,324.00	1,700.00
(b) Reserves and Surplus	8,532.33	1,467.00
(c) Money received against share warrants		
2 Minority Interest	39.66	39.39
3 SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	131.87	252.58
(b) Deferred Tax Liabilities (Net)	1.43	-
(c) Other Long-Term Liabilities	-	-
(d) Long-Term Provisions	231.39	196.38
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	198.59	174.49
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	288.14	396.14
(c) Other Current Liabilities	395.41	429.91
(d) Short-Term Provisions	270.56	676.27
TOTAL	12,413.38	5,332.15
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	199.99	231.59
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	-	-
(iv) Intangible Assets under development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	31.40
(d) Long-Term Loans & Advances	-	-
(e) Other Non-Current Assets	244.29	174.34
2 CURRENT ASSETS		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	3,186.12	1,509.39
(d) Cash & Bank Balances	6,791.77	1,832.52
(e) Short-Term Loans and Advances	-	-
(f) Other Current Assets	1,991.21	1,552.91
TOTAL	12,413.38	5,332.15
Company overview & Significant Accounting Policies		

For and on behalf of the Board of Directors of
BASILIC FLY STUDIO LIMITED

Balakrishnan R
Director
DIN: 06590484



Place: Chennai
Date: 30-10-2023

CONSO OF BASILIC FLY STUDIO LIMITED

CIN : U92100TN2016PLC103861

Statement of Cash Flow for the year ended September 30, 2023

Particulars	(Amount in ₹ Lakhs)	
	Year ended March 31, 30-Sep-23	31-Mar-23
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	2,327	3,750
Adjustments for:		
Depreciation	51	56
Gain/Loss on Sale of Furniture	-	7
Prior Period Errors Adjustments		
Interest Expenses	23	69
Interest Income	(32)	(28)
Operating Profit before working capital changes:	2,369	3,853
Adjustments for changes in working capital:		
Increase/Decrease in Trade Receivables	(1,677)	(1,256)
Increase/Decrease in Short Term Loans & Advances	-	-
Increase/(Decrease) in Long term Provisions	35	133
Increase/(Decrease) in Short term Provisions	1	9
Increase/Decrease in Other Current assets	(438)	(990)
Increase/Decrease in Trade and Other payables	(108)	155
Increase/Decrease in Other Current Liabilities	(34)	(18)
Cash generated from operations	148	1,885
Income Taxes paid	(813)	(321)
Cash flow before extraordinary item	(665)	1,564
Extraordinary items relating to Operating Activity		
NET CASH FROM OPERATING ACTIVITIES (A)	(665)	1,564
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	32	28
Fixed assets purchased including Intangible Assets	(19)	(182)
Increase/(Decrease) in Other Non-Current Investments	(70)	(419)
NET CASH USED IN INVESTING ACTIVITIES (B)	(57)	(573)
C CASH FLOWS FORM FINANCING ACTIVITIES		
Interest paid	(23)	(69)
Proceeds from issue of equity shares Net	5,800	-
Increase/(Decrease) in Long-Term Borrowings	(121)	(56)
Increase/(Decrease) in Short-Term Borrowings	24	70
NET CASH USED IN FINANCING ACTIVITIES (C)	5,680	(55)
Effect of Exchange Difference		
Exchange difference on Realized (Loss)/Gain	1	(1)
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	4,959	935
Opening Cash and Cash Equivalents	1,833	897
CLOSING CASH AND CASH EQUIVALENT- Refer Note No.35 in Other Notes to Accounts	6,792	1,833

Significant Accounting Policies & Other Notes on accounts - Note no:

The accompanying notes 1 to 24 form an integral part of the financial statements

Additional Disclosures

- In respect of acquisitions or disposal of subsidiaries or other business units during the period, whether the following have been disclosed:
 - the total purchase consideration or the total disposal consideration
 - the portion of the purchase consideration or disposal consideration discharged by means of cash and cash equivalents
- Cash flows arising from the following operating, investing or financing activities may be reported on a net basis:
 - cash receipts and payments on behalf of customers when the cash flows reflect the activities of the customer rather than those of the enterprise; and
 - cash receipts and payments for items in which the turnover is quick, the amounts are large, and the maturities are short.
- Cash flows arising from each of the following activities of a financial enterprise may be reported on a net basis:
 - cash receipts and payments for the acceptance and repayment of deposits with a fixed maturity date;
 - the placement of deposits with and withdrawal of deposits from other financial enterprises; and
 - cash advances and loans made to customers and the repayment of those advances and loans.
- When a contract is accounted for as a hedge of an identifiable position, whether the cash flows of the contract are classified in the same manner as the cash flows of the position being hedged.

For and on behalf of the Board of Directors of
BASILIC FLY STUDIO LIMITEDBalakrishnan R
Director

DIN: 06590484

Place: Chennai

Date: 30-10-2023

