






Basilic Fly Studio Limited

CIN : L92100TN2016PLC103861

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May 29, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: BASILIC
ISIN: INE0OCC01013

Dear Sir/ Madam,

Sub.: Press Release on Results of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release on the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and year ended March 31, 2026.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Basilic Fly Studio Limited

Ikkurthi Chandramohan
Company Secretary & Compliance Officer
M.No.: F10194

BASILIC FLY STUDIO REPORTS 34% AND 19% GROWTH IN REVENUES AND EBITDA RESPECTIVELY FOR FY26

May 29, 2026: Basilic Fly Studio Limited (BFS), a pioneering force in the world of visual effects (VFX), renowned for creating immersive and high-impact visual experiences, today has announced its audited financial results for the fourth quarter and financial year ended 2026.

Q4-FY26 Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	Net Profit	TCI
INR 1,134 Mn	INR 239 Mn	21.08%	INR 154 Mn	INR 147 Mn
<i>YoY Growth:</i> (15) %	<i>YoY Growth:</i> (27)%		<i>YoY Growth:</i> (25)%	<i>YoY Growth:</i> (29)%

FY26 Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	Net Profit	TCI
INR 4,078 Mn	INR 852 Mn	20.89%	INR 506 Mn	INR 535 Mn
<i>YoY Growth:</i> 34%	<i>YoY Growth:</i> 19%		<i>YoY Growth:</i> 14%	<i>YoY Growth:</i> 18%

Q4 & FY26 Operations Highlights:

- **Q4 YoY Revenues declined** primarily due to delays in scheduling of certain projects which have been deferred to coming quarters.
- **Strong FY27 Visibility:** Order book stands at ₹2,320 Mn (~80% of FY26 revenue), with 95% executable in FY27. Active pipeline reached ₹4,560 Mn (GBP 35 Mn), with 64% in bidding and 36% in advanced discussions.
- **Global Creative Recognition:** Contributed to 3 Academy Award-nominated productions — *Mission Impossible: The Final Reckoning*, *The Electric State*, and *Shutter Bird* — alongside marquee deliveries including *Star Trek: Starfleet Academy*, *Citadel*, and *Peaky Blinders: The Immortal Man*.
- **BFS India** becomes 6th facility worldwide to achieve **TPN Gold certification – Stella award**
- **Transforming to AI-led studio:** Proprietary **AI-powered (ComfyUI)** production workflows are being deployed across active projects, enhancing productivity, reducing turnaround times, and improving margins.
- **Domestic expansion - OTT Diversification:** Established a dedicated Domestic Division, led by Selvakumar, a seasoned VFX Supervisor. Won Netflix India and Amazon India for full-length domestic OTT mandates; Q1-FY27 domestic sales revenue reached ~2x FY26 revenue.

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- **Structural margin expansion underway:** India-led delivery transition is unlocking a **30-40% structural cost advantage**, expected to translate into durable EBITDA margin expansion over the coming quarters.
- **Global Leadership Expansion** We are scaling our creative vision by adding 14 key leaders to our global roster, including:
 - ❖ **Adrian De Wet:** A veteran of blockbusters like *The Matrix* and *Harry Potter* series.
 - ❖ **Abishek Nair (ex-ILM):** Our new Global Creative Head, known for his work on *The Sandman* and *Tron*.
- **OCF positive trajectory:** Consol FY26 ₹229Mn vs ₹200Mn last year. Standalone 91Mn vs ₹-57Mn last year. Turnaround driven by improved profitability, efficient collection & effective working capital management.

Management Comments:

Commenting on the results, Managing Director and CEO, Mr. Balakrishnan stated:

“During the period, the Basilic Fly Group, encompassing Basilic Fly Studio and One of Us, delivered a strong operational performance supported by consistent execution across global markets. We continued to serve a growing international client base, executing 410 projects for 108 global clients and delivering on schedule, while our work received recognition on prestigious global platforms. These developments reinforce our focus on creative excellence and our positioning as a trusted Tier-1 visual effects partner to leading studios and streaming platforms worldwide. We enter the next fiscal year with clear momentum, supported by an active bid pipeline of approximately GBP 35 million, alongside a structural cost advantage emerging from our India-led delivery transition. We have also progressed meaningfully on strengthening the organization for long-term growth through investments in leadership, talent development, and technology-led operations. The onboarding of experienced global and creative leaders, expansion of our talent pipeline, deployment of AI-enabled production workflows, achievement of TPN Gold certification through 2028, and the onboarding of Netflix and Amazon for domestic OTT mandates are collectively enhancing scalability, operational efficiency, and resilience. Backed by a healthy order book, structural cost advantages, and a clear strategic roadmap, the Basilic Fly Group enters the next phase of growth with confidence in its ability to deliver consistent, profitable performance and long-term value for all stakeholders.”

Financial Statements:

Results for the quarter and year ended March 31, 2026, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website <https://basilicflystudio.com/investors/>

Quarterly Conference Call:

The earnings conference call will be held on Tuesday, June 2, 2026 at 12:30 PM (IST) to discuss the Financial Results and performance of the company for the quarter and year ended March 31, 2026. The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91-22-6280 1341 / +91-22-7115 8242 also accessible at: [Diamond Pass Link](#) Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at <https://basilicflystudio.com/investors/>

Media Release



Safe Harbor Statement:

This press release may contain forward-looking statements relating to the business, financial performance, strategy and results of the Company and/or the industry in which it operates that involve risks and uncertainties. Forward-looking statements are statements concerning future circumstances and results, and any other statements that are not historical facts, generally identified by the words “aim”, “anticipate”, “believe”, “expect”, “estimate”, “intend”, “likely to”, “objective”, “plan”, “project”, “propose”, “will”, “will continue”, “seek to”, “will pursue” or other words or phrases of similar import. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Although the Company believes that such forward looking statements are based on reasonable assumptions, forward looking statements contained in this press release regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. A multitude of factors including, but not limited to, changes in demand, competition and technology, can cause actual events, performance or results to differ significantly from any anticipated development. Neither the Company nor its affiliates or advisors or representatives nor any such person’s officers or employees guarantees that the assumptions underlying such forward-looking statements are free from errors, nor do any such persons or entities accept any responsibility for the future accuracy of the forward-looking statements contained in this press release or the actual occurrence of the forecast developments. There is no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. It can give no assurance that such expectations will be met. Representative examples of factors that could affect the accuracy of forward-looking statements include (without limitation) the condition of and changes in India’s political and economic status, government policies, applicable laws, and international and domestic events having a bearing on the Company’s business, and such other factors beyond control of the Company.

About Basilic Fly Studio Limited:

Founded over a decade ago by Directors Mr. Balakrishnan and Mrs. Yogalakshmi, Basilic Fly Studio (BFS) has evolved from a modest team of skilled artists into a prominent player in the global VFX industry. The company got listed on the NSE Emerge platform in 2023, marking a significant milestone in its growth and expansion. Initially focused on outsourcing opportunities, BFS has evolved into a comprehensive global VFX studio, excelling in all aspects of digital storytelling. With a workforce of over 850 talented professionals across studios in Chennai, Pune, Vancouver, and London, the company consistently pushes the boundaries of technological and creative innovation, delivering high quality projects for global platforms. The studio has contributed to major projects like Avatar, Avengers: Endgame, and The Last of Us, earning a reputation for excellence. Today, BFS is a hub for top industry talent from India and abroad. The studio’s remarkable growth underscores its unwavering commitment to quality and its ability to thrive in the ever-evolving world of visual effects. Driven by strong growth prospects, BFS seeks regional diversification in the international market and aims for expansion in Europe and North America.

Contact Information:

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