



May 29, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: BASILIC
ISIN: INE0OCC01013

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting

Further to our intimation dated May 19, 2026 and Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, May 29, 2026, inter alia, considered and approved the following:

- a) Audited Standalone Financial Results for the quarter and year ended March 31, 2026.
- b) Audited Consolidated Financial Results for the quarter and year ended March 31, 2026.
- c) Audit Reports issued by the Statutory Auditors of the Company on the aforesaid Standalone and Consolidated Financial Results prepared as per Indian Accounting Standard (Ind-AS).

The declaration under Regulation 33(3)(d) of the Listing Regulations, signed by the Chief Financial Officer, is enclosed herewith.

We hereby enclose the Certificate on Utilization of issue proceeds raised through IPO and QIP by statutory auditor of the Company.




The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5.25 p.m. IST.

This information will also be uploaded on the Company's website, at www.basilicflystudio.com.



Basilic Fly Studio Limited

CIN : L92100TN2016PLC103861

044 6172 7700 
info@basilicfly.com 
www.basilicflystudio.com 

Kindly take the above information on record.

Thanking you,

**Yours faithfully,
For Basilic Fly Studio Limited**

**Ikkurthi Chandramohan
Company Secretary & Compliance Officer
M.No: F10194**

Basilic Fly Studio Limited
Corporate Identity Number (CIN):L92100TN2016PLC103861

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116
email: cs@basilicfly.com, Website: www.basilicflystudio.com

Standalone financial results for the quarter & year ended 31st March, 2026
(All amounts are in ₹ million unless otherwise stated)

	Particulars	For the Quarter ended			For the year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income					
	Revenue from operations	266	394	278	1,204	735
	Other income	59	30	5	100	19
	Total income (I)	325	424	283	1,304	754
II	Expenses					
	Employee benefits expense	109	138	96	404	229
	Finance costs	27	14	16	63	35
	Depreciation and amortisation expense	32	22	14	82	55
	Other expenses	74	88	62	281	193
	Total expenses (II)	242	262	188	830	512
III	Profit before exceptional items and tax (I-II)	83	162	95	474	242
IV	Exceptional Items (net)	-	-	3	-	3
V	Profit before tax (III-IV)	83	162	92	474	239
VI	Tax expense :					
	Current tax	56	43	25	157	65
	Prior Period Tax	-	-	7	-	8
	Deferred tax charge	(4)	3	(3)	1	(5)
	Total tax expense (VI)	52	46	29	158	68
VII	Profit for the year (V - VI)	31	116	63	316	171
VIII	Other comprehensive income/(loss)					
	Items that will not be reclassified subsequently to Profit or Loss					
	(i) Re-measurement gains / (losses) on defined benefit plans	2	12	3	19	9
	(ii) Income tax effect on above	-	(3)	(1)	(5)	(2)
	Total other comprehensive income for the year (net of tax)	2	9	2	14	7
IX	Total comprehensive income for the year, net of tax (VII+VIII)	33	125	65	330	178
X	Earnings per equity share [nominal value of shares INR 10 each (Previous year INR 10 each)]					
		(Not annualised)	(Not annualised)	(Not annualised)		
	- Basic earnings per share (INR)	1.19	4.58	2.74	12.96	7.51
	- Diluted earnings per share (INR)	1.19	4.58	2.74	12.96	7.51

By the order of the Board
For Basilic Fly Studio Limited

Place : Chennai
Date : May 29, 2026

Balakrishnan R
Managing Director
DIN: 06590484

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116
email: cs@basilicfly.com, Website: www.basilicflystudio.com

Standalone financial results for the quarter & year ended 31st March, 2026
(All amounts are in ₹ million unless otherwise stated)

Notes to the Standalone Financial Results for the Year ended 31 March 2026 as per IndAS

1 The above financial results, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May, 2026. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results represent the Company's first-time adoption of Ind AS. On transition to Ind AS, the Company's profit after tax for the Year ended 31 March 2026 under previous GAAP was ₹319 million, which stands reconciled to ₹316 million under Ind AS, and the impact of transition is not material.

2 The Company has partly utilised proceeds from IPO as per Object clause of the prospectus dated August 24, 2023 as detailed below:

SI No	Objective of the Issue	Amount Alloted for the Object	Amount utilised till 31 Mar, 2026	Amount unutilised till 31 Mar 2026	Deviation, (If any)
1	Capital Expenditure for Setting up of Studios	456	219	237	NA
2	General Corporate Purpose	124	124	-	NA
3	Issue Expenses	25	25	-	NA
	Total	605	368	237	

3 The Company raised ₹849.9 million through a Qualified Institutions Placement (QIP) on 11 September 2025 at a face value of ₹10 per share. The utilisation status of the funds as on 31 March 2026 is as follows:

SI No	Objective of the Issue	Amount Alloted for the Object	Amount utilised till 31 Mar, 2026	Amount unutilised till 31 Mar 2026	Deviation, (If any)
1	Funding of inorganic growth opportunities	370	-	370	NA
2	Technology Enhancement and Expansion	223	199	24	NA
3	General Corporate Purpose	212	212	-	NA
4	Issue Expenses	45	45	-	NA
	Total	850	456	394	

4 In accordance with Regulation 280(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, read with Regulation 33(1)(b) and Regulation 48 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to Section 133 of the Companies Act, 2013 read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, the accompanying financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India. These financial statements represent the Company's first financial statements prepared in accordance with Ind AS.

5 No Investor complaints pending as on 31st March, 2026.

6 As the Company collectively operates only in one business segment, i.e., Visual Effects, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.

7 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

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For Basilic Fly Studio Limited

Place : Chennai
Date : May 29, 2026

Balkrishnan R
Managing Director
DIN: 06590484

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Audited Standalone statement of Assets and Liabilities as at 31st March,2026 (All amounts are in ₹ million unless otherwise stated)			
Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)	As at 01 April 2024 (Audited)
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	98	11	18
(b) Intangible Assets under Development	174	-	-
(c) Right of use assets	239	104	151
(d) Deferred tax Asset (net)	9	15	11
(e) Financial assets			
i. Investments	473	468	63
ii. Other financial assets	336	16	41
Total non-current assets (1)	1,329	614	284
2 Current assets			
(a) Financial assets			
i. Trade receivables	996	861	629
ii. Cash and cash equivalents	274	44	7
iii. Other bank balances	294	130	398
iv. Other financial assets			
(b) Current Tax Asset (Net)			
(c) Other current assets	993	408	291
Total current assets (2)	2,557	1,443	1,325
Total assets (1+2)	3,886	2,057	1,609
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	253	232	232
(b) Other equity	2,268	1,147	966
Total equity (1)	2,521	1,379	1,198
Liabilities			
2 Non-current liabilities			
(a) Financial liabilities			
i. Borrowings	145	175	6
ii. Lease liabilities	184	74	124
(b) Provisions	21	33	30
Total non-current liabilities (2)	350	282	160

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(All amounts are in ₹ million unless otherwise stated)

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)	As at 01 April 2024 (Audited)
3 Current liabilities			
(a) Financial liabilities			
i. Borrowings	382	153	19
ii. Lease liabilities	71	51	43
iii. Trade payables			
- Total outstanding dues of micro and small enterprises	9	25	10
- Total outstanding dues of creditors other than micro and small enterprises	323	59	106
iv. Other financial liabilities	53	28	26
(b) Provisions	168	73	41
(c) Other current liabilities	9	6	6
Total current liabilities (3)	1,015	395	251
Total equity and liabilities (1+2+3)	3,886	2,057	1,609

Figures of the previous period / year has been rearranged / reclassified wherever necessary, to correspond with current period / year presentation

By the order of the Board
For Basilic Fly Studio Limited

Place : Chennai
Date : May 29, 2026

Balakrishnan R
Managing Director
DIN: 06590484

Basilic Fly Studio Limited
Corporate Identity Number (CIN):L92100TN2016PLC103861

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Audited standalone Statement of Cash Flow for the year ended 31st March 2026
(All amounts are in ₹ million unless otherwise stated)

Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
A. Cash flow from operating activities		
Profit for the year before tax	474	239
Adjustments to reconcile restated profit before tax to net cash flows:		
Depreciation and amortisation expense	82	55
Provision for expected credit loss	5	4
Interest Expense on lease liabilities	9	13
Foreign Exchange (Gain)/Loss	(61)	(13)
Unwinding of interest on Security deposit	(1)	(1)
Loss on disposal of property, plant and equipment	-	-
Finance income	(29)	(5)
Finance costs	54	21
Operating profit before working capital changes	533	313
Working capital adjustments :		
(Increase)/ decrease in trade receivables	(79)	(223)
(Increase)/ decrease in Other financial assets	1	27
(Increase)/ decrease in Other Non current assets	(585)	(117)
Increase/(decrease) in Long term Provisions	(12)	2
Increase/(decrease) in Short term Provisions	19	9
Increase/(decrease) in trade payables	248	(32)
Increase/(decrease) in Other Financial liabilities	25	1
Increase/(decrease) in Other current liabilities	3	-
Cash generated from operations	153	(20)
Income tax paid (net of refund)	(62)	(39)
Net cash flows from operating activities (A)	91	(59)
B. Investing activities :		
Interest income	29	5
Bank Deposits	(239)	268
Purchase of property, plant and equipment including Intangible Asset	(296)	-
Sale of Property, plant and equipment	-	-
Increase/(Decrease) in Other Non-Current Investments	(5)	(405)
Loan	(246)	-
Net cash flow used in investing activities (B)	(757)	(132)

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Audited standalone Statement of Cash Flow for the year ended 31st March 2026
(All amounts are in ₹ million unless otherwise stated)

Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
C. Financing activities :		
Interest paid	(54)	(21)
Proceeds from long term borrowings	(30)	170
Net Proceed from Share capital	811	-
Proceeds Short term borrowings	228	135
Principle repayment of lease liabilities	(50)	(43)
Interest paid on lease liabilities	(9)	(13)
Net cash used in financing activities (C)	896	228
Net (decrease)/increase in cash and cash equivalents (A)+(B)+(C)	230	37
INDAS Adjustmment at the transaction date		
Cash and cash equivalents at the beginning of the year	44	7
Cash and cash equivalents at the end of the year	274	44
D. Cash and Cash Equivalents included in Restated Statement of Cash Flows comprise of following		
Cash in hand	-	-
Balance with banks	88	4
Bank Deposits with less than 3 months maturity	186	40
	274	44

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Indian Accounting Standards (Ind AS - 7) Statement of Cash Flows

By the order of the Board
For Basilic Fly Studio Limited

Balakrishnan R
Managing Director
DIN: 06590484

Place : Chennai
Date : May 29, 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Basilic Fly Studio Limited

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of **Basilic Fly Studio Limited** (hereinafter referred to as the "Company") **for the quarter ended 31st March 2026 and the year to date results from 1st April, 2025 to 31st March, 2026** attached herewith (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended as well as year to date results for the period ended 31st March 2026.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibilities for the Standalone Financial Results:

3. This Statement has been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2026 of the company. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
4. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
 - iv. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - v. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - vi. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vii. Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Standalone Financial results include the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter ended on 31 December, 2025 of the current financial year which were subject to limited review by us.

12. The Company has transitioned from the previous Indian GAAP (Accounting Standards specified under Section 133 of the Companies Act, 2013) to Ind AS in order to comply with the Main Board listing requirements and this financial result represents the company's first-time adoption of Ind AS. The Statement includes comparative financial information for the quarter ended 31st March 2025, which was subjected to limited review by us, and for the year ended 31st March 2025, which was audited by us under the previous GAAP (IGAAP). The aforesaid comparative financial information has been restated by the Management to comply with the recognition, measurement and presentation requirements of Ind AS and such financial information has been prepared by the Management after exercising necessary due diligence to ensure that the financial results give a true and fair view of the affairs of the Company

Our opinion is not modified in respect of those matters.

**For L U Krishnan & Co
Chartered Accountants
Firm Registration No. 001527S**

**Place: Chennai
Date: 29-05-2026**

**PK Manoj
Partner
Membership No 207550
UDIN: 26207550EQBXBD7590**

Basilic Fly Studio Limited Corporate Identity Number (CIN):L92100TN2016PLC103861 Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116 email: cs@basilicfly.com, Website: www.basilicflystudio.com Consolidated financial results for the quarter & year ended 31st March 2026 (All amounts are in ₹ million unless otherwise stated)						
	Particulars	For the Quarter ended			For the year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income					
	Revenue from operations	1,134	1,050	1,336	4,078	3,041
	Other income	62	26	5	106	21
	Total income (I)	1,196	1,076	1,341	4,184	3,062
II	Expenses					
	Employee benefits expense	681	715	861	2,596	1,902
	Finance costs	39	22	26	101	63
	Depreciation and amortisation expense	53	42	35	163	122
	Other expenses	214	158	149	630	424
	Total expenses (II)	987	937	1,071	3,490	2,511
III	Profit before exceptional items and	209	139	270	694	551
IV	Exceptional Items (net)	2	1	40	32	40
V	Profit before tax (III-IV)	207	138	230	662	511
	Tax expense :					
	Current tax	56	53	23	173	64
	Prior Period Tax	-	-	6	-	7
	Deferred tax charge	(3)	(4)	(3)	(17)	(7)
VI	Total tax expense (VI)	53	49	26	156	64
VII	Profit for the year (V - VI)	154	89	204	506	447
VIII	Other comprehensive income/(loss)					
	Items that will not be reclassified subsequently to Profit or Loss					
	(i) Re-measurement gains / (losses) on defined benefit plans	2	12	3	19	9
	(ii) Income tax effect on above	(1)	(3)	(1)	(5)	(2)
	Items that will be reclassified subsequently to Profit or Loss					
	(i) Exchange difference on translation of foreign operations	(8)	8	-	15	2
	Total other comprehensive income for the year (net of tax)	(7)	17	2	29	9
IX	Total comprehensive income for the year, net of tax (VII+VIII)	147	106	206	535	456
	Attributable to:					
	Owners of the parent	129	121	168	517	373
	Non-controlling interests	18	(16)	37	18	82
	Of the Total Comprehensive Income above,					
	Profit for the year attributable to:					
	Owners of the parent	136	104	167	488	365
	Non-controlling interests	18	(16)	37	18	82
	Of the Total Comprehensive Income above,					
	Other comprehensive income attributable to:					
	Owners of the parent	(6)	17	2	29	8
	Non-controlling interests	-	-	-	-	-
X	Earnings per equity share [nominal value of shares INR 10 each (Previous year INR 10 each)]					
		(Not annualised)	(Not annualised)	(Not annualised)		
	- Basic earnings per share (INR)	6.10	3.49	8.76	20.78	19.20
	- Diluted earnings per share (INR)	6.10	3.49	8.76	20.78	19.20

By the order of the Board
For Basilic Fly Studio Limited

Place : Chennai
Date : May 29, 2026

Balakrishnan R
Managing Director
DIN: 06590484

Consolidated financial results for the quarter & year ended 31st March 2026
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(All amounts are in ₹ million unless otherwise stated)

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ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	218	179	19
(b) Intangible Assets under Development	597	-	-
(c) Goodwill	775	775	-
(d) Right of use assets	388	277	151
(e) Deferred tax Asset (net)	22	17	12
(f) Financial assets	-	-	-
i. Investments	-	-	-
ii. Other financial assets	129	49	41
Total non-current assets (1)	2,129	1,297	223
2 Current assets			
(a) Financial assets			
i. Trade receivables	1,382	772	531
ii. Cash and cash equivalents	445	298	30
iii. Other bank balances	294	130	398
iv. Other financial assets	-	-	-
(b) Current Tax Asset (Net)	-	-	-
(c) Other current assets	1,119	869	402
Total current assets (2)	3,240	2,070	1,361
Total assets (1+2)	5,369	3,366	1,584
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	253	232	232
(b) Other equity	3,086	1,772	985
(c) Non-controlling interest	102	84	4
Total equity (1)	3,441	2,088	1,221
Liabilities			
2 Non-current liabilities			
(a) Financial liabilities			
i. Borrowings	263	357	6
ii. Lease liabilities	329	238	124
(b) Provisions	34	44	30
(c) Deferred tax liabilities (net)	-	27	-
Total non-current liabilities (2)	626	666	160

Basilic Fly Studio Limited
Corporate Identity Number (CIN):L92100TN2016PLC103861

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116
email: cs@basilicfly.com, Website: www.basilicflystudio.com

Audited Consolidated statement of Assets and Liabilities as at 31st March, 2026
(All amounts are in ₹ million unless otherwise stated)

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)	As at 01 April 2024 (Audited)
3 Current liabilities			
(a) Financial liabilities			
i. Borrowings	384	155	19
ii. Lease liabilities	89	67	43
iii. Trade payables			
- Total outstanding dues of micro and small enterprises	9	25	10
- Total outstanding dues of creditors other than micro and small enterprises	227	13	50
iv. Other financial liabilities	59	44	32
(b) Provisions	206	74	42
(c) Other current liabilities	328	234	7
Total current liabilities (3)	1,302	612	203
Total equity and liabilities (1+2+3)	5,369	3,366	1,584

Figures of the previous period / year has been rearranged / reclassified wherever necessary, to correspond with current period / year presentation

By the order of the Board
For Basilic Fly Studio Limited

Place : Chennai
Date : 29/05/2026

Balakrishnan R
Managing Director
DIN: 06590484

Basilic Fly Studio Limited
Corporate Identity Number (CIN):L92100TN2016PLC103861

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116
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Audited Consolidated Statement of Cash Flow for the year ended 31st March 2026
(All amounts are in ₹ million unless otherwise stated)

Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
A. Cash flow from operating activities		
Profit for the year before tax	662	511
Adjustments to reconcile restated profit before tax to net cash flows:		
Depreciation and amortisation expense	163	122
Provision for expected credit loss	8	4
Interest Expense on lease liabilities	16	22
Foreign Exchange (Gain)/Loss	73	13
Unwinding of interest on Security deposit	(1)	(1)
Finance income	(31)	(7)
Finance costs	85	41
Operating profit before working capital changes	975	705
Working capital adjustments :		
(Increase)/ decrease in trade receivables	(674)	(258)
(Increase)/ decrease in Other financial assets	(78)	(7)
(Increase)/ decrease in Other Non current assets	(249)	(468)
Increase/(decrease) in Long term Provisions	(10)	14
Increase/(decrease) in Short term Provisions	19	9
Increase/(decrease) in trade payables	198	(23)
Increase/(decrease) in Other Financial liabilities	15	13
Increase/(decrease) in Other current liabilities	95	227
Increase/(decrease) in Other Non current liabilities	(21)	27
Cash generated from operations	270	239
Income tax paid (net of refund)	(41)	(39)
Net cash flows from operating activities (A)	229	200
B. Investing activities :		
Interest income	31	7
Bank Deposits	(164)	268
Purchase of Goodwill	-	(775)
Purchase of property, plant and equipment including Intangible Asset	(730)	(222)
Net cash flow used in investing activities (B)	(863)	(722)
C. Financing activities :		
Interest paid	(85)	(41)
Proceeds from long term borrowings	(94)	351
Proceed from Share capital	817	415
Proceeds Short term borrowings	229	137
Principle repayment of lease liabilities	(69)	(48)
Interest paid on lease liabilities	(16)	(22)
Net cash used in financing activities (C)	782	792

Basilic Fly Studio Limited
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Audited Consolidated Statement of Cash Flow for the year ended 31st March 2026
(All amounts are in ₹ million unless otherwise stated)

Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
Net (decrease)/increase in cash and cash equivalents (A)+(B)+(C)	148	270
INDAS Adjustmtment at the transaction date		
Effects of exchange difference on cash & cash equivalent held in foreign currency	(1)	(2)
Cash and cash equivalents at the beginning of the year	298	30
Cash and cash equivalents at the end of the year	445	298
D. Cash and Cash Equivalents included in Restated Statement of Cash Flows comprise of following :		
Cash in hand	-	-
Balance with banks	259	258
Bank Deposits with less than 3 months maturity	186	40
	445	298

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Indian Accounting Standards (Ind AS - 7) Statement of Cash Flows

By the order of the Board
For Basilic Fly Studio Limited

Balakrishnan R
Managing Director
DIN: 06590484

Place : Chennai
Date : May 29, 2026

Independent Auditor's Report

To the Board of Directors of Basilic Fly Studio Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results of **Basilic Fly Studio Limited** (the “**Holding Company**”) and its Subsidiaries (collectively referred to as “the Group”) **for the Quarter ended 31st March 2026 and for the period from 1st April 2025 to 31st March 2026**, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
 - a. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements/financial results/financial information of the subsidiaries:

Name of component	Relationship
Basilic Fly Studio Canada Limited	Subsidiary
Basilic Fly Studio UK Private Limited	Wholly owned subsidiary
One of us Ltd	Step down subsidiary
One of us Paris	Step down subsidiary

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended 31st March 2026 and to the year ended 31st March 2026.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Board of Directors’ Responsibilities for the Consolidated Financial Results

3. These consolidated financial results have been prepared on the basis of the consolidated financial statements for the year ended March 31, 2026 of the company. The Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
4. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of group and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- vi. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. The Consolidated Financial Results include audited financial results of Basilic Fly Studio UK Private Limited (including step down subsidiaries namely One of Us Ltd & One of Us Paris) whose financial statements reflect group share of total assets of Rs.2058 million as at 31st March 2026, group share of total revenues of Rs.835 million and Rs.2873 million, group share of total net profit / (loss) after tax of Rs.72 million and Rs.(2) million, group share of total comprehensive income/(loss) of Rs.72 million and Rs.(2) million, for the quarter and year ended 31st March 2026 respectively and net cash flow (net) of Rs.(133) million for year ended 31st March 2026 , as considered in the Consolidated Financial Results which have been audited by their independent auditor. Independent auditors' reports on financial statements have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

13. The Consolidated Financial Results also include unaudited financial results of Basilic Fly Studio Canada Limited (Subsidiary), whose financial statements reflect share of total assets of Rs.736 million as at 31st March 2026 , share of total revenues of Rs.58 million and Rs.670 million share of total net profit after tax of Rs.13 million and Rs.101 million, share of total comprehensive income/(loss) of Rs.13 million and Rs.101 million, for the Quarter and year ended 31st March 2026 respectively and net cash flow (net) of Rs.(17) million for year ended 31st March 2026, as considered in the Consolidated Financial Results. These unaudited Financial Results have been furnished to us by the Board of Directors our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such unaudited financial results. In our opinion and according to the information and explanation given to us by the Board of director, these financial results are not material to the group.
14. The Consolidated financial results include the results for the Quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures Quarter ended 31st December 2025 of the current financial year which were subject to limited review by us.
15. The Holding company has transitioned from the previous Indian GAAP (Accounting Standards specified under Section 133 of the Companies Act, 2013) to Ind AS in order to comply with the Main Board listing requirements and this financial result represents the Group's first-time adoption of Ind AS. The Statement includes comparative financial information for the quarter ended 31st March 2025, which was subjected to limited review by us, and for the year ended 31st March 2025, which was audited by us under the previous GAAP (IGAAP). The aforesaid comparative financial information has been restated by the Management to comply with the recognition, measurement and presentation requirements of Ind AS and such financial information has been prepared by the Management after exercising necessary due diligence to ensure that the financial results give a true and fair view of the Group's affairs.

16. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Board of Directors.

**For L U Krishnan & Co
Chartered Accountants
Firm Registration No. 001527S**

**Place: Chennai
Date: 29-05-2026**

**PK Manoj
Partner
Membership No 207550
UDIN: 26207550MAVMMB1594**

UTILIZATION OF IPO FUNDS CERTIFICATE

We, L U Krishnan & Co, Chartered Accountants (FRN:001527S), being the Statutory Auditor of **Basilic Fly Studio Limited (CIN: L92100TN2016PLC103861)** having registered office at 4th floor, A, Tower, Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu 600116, based on the verification books of accounts, documents and information received by us, we hereby confirm that the Company has utilised the net proceeds of the Initial Public Offer (IPO) as per the information provided below,

Details of the Fresh Issue	(Amount in Rs millions)
Gross Proceeds from the Fresh Issue	663.48
Less: Offer for sale by promoters	58.20
Net Proceeds from the Issue	605.28

Details of the Utilization of the Net Proceeds

Sr. NO	Original Object	Amount disclosed in the Offer Document	Actual Utilised Amount As on 31.03.2026	Unutilised Amount	Remarks
1	Capital Expenditure for Setting up of Studios	456.23	219.35	236.88	-
2	General Corporate Purposes	123.76	123.76	-	-
3	Issue Expenses	25.29	25.29	-	-
	Total	605.28	368.40	236.88	



Restriction on Use

This certificate has been prepared at the request of the Board of Directors of Basilic fly studio limited, as per clause 32(5) of SEBI (LODR) Regulation 2015. Accordingly, we do not accept or assume any liability or duty of care or for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For L.U Krishnan & Co,
Chartered Accountants
Firm's Registration No: 001527S



Manoj

P. K Manoj
Partner

Membership No. 207550
UDIN:26207550RDJFAT8984

Place: Chennai
Date: 29-05-2026
LUKBFS-1710858597-6836

QIP FUND UTILIZATION CERTIFICATE

We, L U Krishnan & Co, Chartered Accountants (FRN:001527S), being the Statutory Auditor of **Basilic Fly Studio Limited (CIN: L92100TN2016PLC103861)** having registered office at 4th floor, A, Tower, Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu 600116, based on the verification books of accounts, documents and information received by us, we hereby confirm that the Company has utilised the net proceeds of the Qualified Institutional Placement (QIP) as per the information provided below,

Details of the issue – QIP	(Amount in Rs millions)
Gross Proceeds from the Fresh Issue	849.90
Less: QIP Expenses	45.10
Net Proceeds from the Issue	804.80

Details of the Utilization of the Net Proceeds

(Amount in Rs millions)

S. No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount as on 31.03.2026	Unutilized Amount	Remarks
1	Funding of inorganic growth opportunities, including but not limited to acquisitions, strategic investments, and joint ventures	370.00	-	370.00	-
2	Technology Enhancement and Expansion	222.40	198.88	23.52	-
3	General Corporate Purposes	212.40	212.40	-	-
	Total	804.80	411.28	393.52	



Restriction on Use

This certificate has been prepared at the request of the Board of Directors of Basilic fly studio limited, as per clause 32(5) of SEBI (LODR) Regulation 2015. Accordingly, we do not accept or assume any liability or duty of care or for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For L.U Krishnan & Co,
Chartered Accountants

Firm's Registration No: 001527S



Manoj

P. K Manoj
Partner

Place: Chennai

Date: 29-05-2026

LUKBFS-1710858597-6835

Membership No. 207550

UDIN: 26207550XKTRRN6084



Basilic Fly Studio Limited

CIN : L92100TN2016PLC103861

044 6172 7700
info@basilicfly.com
www.basilicflystudio.com



May 29, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: BASILIC
ISIN: INE0OCC01013

Dear Sir/ Madam,

Sub.: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s L.U. Krishnan & Co. (Firm Registration No. 001527S), have issued the Auditor's Report on Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026 with unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Basilic Fly Studio Limited

Gaurav Mehra
Chief Financial Officer