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January 28, 2025
Ref: NSE/89/2024-25

To,
The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: BASILIC
ISIN: INE0OCC01013

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find attached press release dated January 28, 2025.

This is for your information and records.

Thanking you.

Yours faithfully,

For Basilic Fly Studio Limited

Swati
Sharma
Digitally signed
by Swati Sharma
Date: 2025.01.28
10:44:33 +05'30'

Swati Sharma
Company Secretary & Compliance Officer

Encl.: a/a



Basilic Fly Studio Marching strong with order pipeline of ₹300 Cr/ 39% growth to Oct'24 volumes

Mumbai, January 28, 2025 – Basilic Fly Studio Limited (BFS), one of the leading visual effects studios, is pleased to announce its **robust sales pipeline of ₹301.3 Cr (£ 27.9 million)** as of January 2025. This impressive figure underscores the company's dynamic growth trajectory and unwavering commitment to delivering world-class VFX services.

The current sales pipeline marks **39.5% increase** compared to £20 million reported in October 2024, highlighting the company's sustained momentum in securing high-value projects.

This also aligns with robust growth revenue guidance shared by management earlier. The majority of the current order book is expected to be completed by September 2025.

The comprehensive sales pipeline includes prestigious projects across major streaming platforms and film studios, reflecting BFS's reputation as a trusted partner for high-quality VFX services.

Order book Highlights:

- ✚ **Netflix:** ₹104.8 Cr (£ 9.7 million)
- ✚ **Amazon:** ₹63.7 Cr (£ 5.9 million)
- ✚ **Sony:** ₹34.6 Cr (£ 3.2 million)
- ✚ **Other Leading Media houses/ Studios:** ₹98.3 Cr (£ 9.1 million)

BFS's strong project pipeline of ₹301.3 Cr (£ 27.9 million) reflects Company's position as a key player in the global VFX industry, reflecting future earning visibility and sustained growth potential.

This achievement highlights the company's expanding collaborations with leading production houses and studios, alongside its ability to capitalize on the rising demand for high-quality VFX driven by advancements in technology and growing content needs across films, television, gaming, and OTT platforms.

Additionally, the healthy order book signals the recovery in the industry & BFS capitalizing maximum out of the same, following the challenges posed by last year's strike.

Commenting on the performance, Mr. Balakrishnan, Managing Director & CEO of Basilic Fly Studio Limited said

"We are extremely pleased with the strength of our sales pipeline, which reflects our continuing momentum of growth and getting **more stronger after OOU acquisition** of this year to meet the trust vested by investors & industry leaders in our VFX services.

The robust pipeline of ₹301.3 Cr (£ 27.9 million), with high-profile projects across major streaming platforms and film studios, highlights the market's recognition of our capabilities and expertise.

This pipeline not only reinforces our position as one of the key players in the global VFX industry but also sets the stage for significant growth and market expansion.

The prestigious collaborations with Netflix, Amazon MGM, Sony, Paramount, and Warner Bros will drive operational excellence and further enhance our brand visibility, enabling us to attract more high-value projects."

About Basilic Fly Studio Limited

Founded over a decade ago by Directors Balakrishnan and Yogalakshmi, Basilic Fly Studio (BFS) has evolved from a modest team of skilled artists into a prominent player in the global VFX industry. The company was converted into a private limited company in 2016 and later got listed on the NSE Emerge platform in 2023, marking a significant milestone in its growth and expansion. Initially focusing on core support services such as Roto, Prep, Tracking, Assets, and Compositing, BFS now boasts a workforce of over 500 talented professionals across its studios in Chennai, Pune, Vancouver, and London. With a bold vision to become a comprehensive VFX studio and excel in all aspects of digital storytelling, BFS has consistently pushed the boundaries of both technological and creative innovation. The studio has contributed to major projects like Avatar, Avengers: Endgame, and The Last of Us, earning a reputation for excellence. Today, BFS is a hub for top industry talent from India and abroad. The studio's remarkable growth underscores its unwavering commitment to quality and its ability to thrive in the ever-evolving world of visual effects.

Driven by strong growth prospects, BFS seeks regional diversification in the international market and aims for expansion in Europe and North America. Moreover, BFS is planning to open two new dedicated facilities in India. In FY24, BFS reported total revenues of ₹103 Cr, with an EBITDA of ₹52 Cr and a PAT of ₹36 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Basilic Fly Studio Limited

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