Basilic Fly Studio Limited
CIN : L92100TN2016PLC103861

044 6172 7700
info@basilicfly.com
www.basilicflystudio.com

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Date: 22nd July, 2026

Symbol: BASILIC
ISIN: INE0OCC01013

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 23 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Basilic Fly Studio Limited ("Company"), at its meeting held on July 22, 2026, approved/recommended the following, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee:

1. **Variation in the terms and conditions / continuation of appointment of Mr. Balakrishnan R. (DIN: 06590484) as Managing Director of the Company, designated as Executive Director – Promoter.**

Considering the increasing international business requirements of the Company and the continued expansion of the Group's global operations, Mr. Balakrishnan R is proposed to continue as the Managing Director of the Company for a further period of 5 (Five) years with effect from 01st September 2026 and shall also discharge responsibilities as Global Chief Executive Officer through the subsidiary company, One of Us Ltd.

In view of the proposed global role and business requirements, Mr. Balakrishnan R. may relocate to and/or remain outside India and, accordingly, may not satisfy the residency condition prescribed under Schedule V to the Companies Act, 2013. Accordingly, the continuation and variation in the terms and conditions of his appointment shall be subject to the approval of the Members of the Company by way of a Special Resolution, approval of the Central Government, and such other approvals, permissions and sanctions as may be required under applicable law.

The Board considers the proposed continuation and variation in the terms of his appointment to be in the best interests of the Company and has recommended the same for Members' approval by way of a Special Resolution.

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2. **Approval of Material Related Party Transaction in the Nature of Holding Office / Place of Profit by Mr. Balakrishnan R. in One of Us Ltd, a Subsidiary of the Company:**

Mr. Balakrishnan R. (DIN: 06590484), Managing Director and Promoter of the Company, is proposed to be appointed as the Global Chief Executive Officer of One of Us Ltd, a subsidiary of the Company, and shall consequently been holding an office / place of profit therein in connection with his responsibilities relating to the global business operations of the Company and its subsidiaries. In consideration of the aforesaid role, he is entitled to remuneration of GBP 180,000 (Great Britain Pounds One Lakh and Eighty Thousand only) per annum, payable by One of Us Ltd and ultimately reimbursable by the Company, subject to an overall remuneration limit of GBP 250,000 (Great Britain Pounds Two Hundred Fifty Thousand only) per annum.

The arrangement supports the Company's international expansion. Based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, the Board has recommended the same for Members' approval by way of an Ordinary Resolution.

3. **Variation in the terms and conditions / continuation of appointment of Mrs. Sundaram Yogalakshmi (DIN: 07323404) as Whole Time Director of the Company, designated as Executive Director – Promoter.**

Considering the increasing international business requirements of the Company and the continued expansion of the Group's global operations, Mrs. Sundaram Yogalakshmi is proposed to continue as the Whole Time Director of the Company for a further period of 5 (Five) years with effect from 01st September 2026 and shall also discharge responsibilities as Global Business Strategy Officer through the subsidiary company, One of Us Ltd.

In view of the proposed global role and business requirements, Mrs. Sundaram Yogalakshmi may relocate to and/or remain outside India and, accordingly, may not satisfy the residency condition prescribed under Schedule V to the Companies Act, 2013. Accordingly, the continuation and variation in the terms and conditions of her appointment shall be subject to the approval of the Members of the Company by way of a Special Resolution, approval of the Central Government, and such other approvals, permissions and sanctions as may be required under applicable law.

The Board considers the proposed continuation and variation in the terms of his appointment to be in the best interests of the Company and has recommended the same for Members' approval by way of a Special Resolution.

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STUDIO LTD

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4. **<u>Approval of the Material Related Party Transaction in the Nature of Holding an Office / Place of Profit by Mrs. Sundaram Yogalakshmi in One of Us Ltd, a Subsidiary of the Company.</u>**

Mrs. Sundaram Yogalakshmi (DIN: 07323404), Whole Time Director and Promoter of the Company, is proposed to be appointed as the Global Business Strategy Officer of One of Us Ltd, a subsidiary of the Company, and shall consequently been holding an office / place of profit therein in connection with her responsibilities relating to the global business operations of the Company and its subsidiaries. In consideration of the aforesaid role, she is entitled to remuneration of GBP 100,000 (Great Britain Pounds One Hundred Thousand only) per annum, payable by One of Us Ltd and ultimately reimbursable by the Company, subject to an overall remuneration limit of GBP 150,000 (Great Britain Pounds One Hundred Fifty Thousand only) per annum.

The arrangement supports the Company's international expansion. Based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, the Board has recommended the same for Members' approval by way of an Ordinary Resolution.

The details as required under the SEBI Listing Regulations read with applicable SEBI Circulars / Master Circulars issued from time to time are enclosed herewith as **Annexure I, II, III** and **Annexure IV.**

Approval of the shareholders will be sought for the above businesses through postal ballot and the postal ballot notice will be filed with the stock exchange in due course.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Basilic Fly Studio Limited

IKKURTHI CHANDRAMOHAN

Digitally signed by IKKURTHI CHANDRAMOHAN
Date: 2026.07.22 22:47:19 +05'30'

Ikkurthi Chandramohan
Company Secretary and Compliance Officer
M.No. F10194

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Annexure I

Variation in the terms and conditions / continuation of appointment of Mr. Balakrishnan R as Managing Director

DETAILS OF EVENTS THAT NEED TO BE PROVIDED	INFORMATION OF SUCH EVENT(S)
Reason for Change	Variation in the terms of appointment pursuant to the expanded global role of Mr. Balakrishnan R as Global CEO of One of Us Ltd, the consequent requirement to relocate to and/or remain outside India, and the proposed revision in his remuneration.
Date of appointment / cessation, as applicable, and term of appointment	The continuation and variation in the terms of appointment shall be effective from 01st September 2026 for a period of 5 (Five) years, subject to the requisite approvals. There is no cessation of office, and Mr. Balakrishnan R. shall continue as the Managing Director of the Company, liable to retire by rotation.
Terms of appointment / remuneration	Mr. Balakrishnan R. shall be entitled to remuneration of INR 12,00,000 per month from the Company and GBP 1,80,000 per annum for his role as Global CEO of One of Us Ltd, ultimately reimbursable by the Company. The aggregate remuneration shall not exceed INR 4,50,00,000 per annum, subject to review in accordance with the Company's policy and applicable law.

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Annexure II

Details of Proposed Related Party Transaction

PARTICULARS	DETAILS
Name of the related party	Mr. Balakrishnan R.
Relationship with the listed entity / subsidiary	Managing Director and Promoter; One of Us Ltd is a material subsidiary.
Nature of transaction	Appointment as Global CEO of One of Us Ltd and holding of an office/place of profit.
Material terms and monetary value	Remuneration of GBP 180,000 p.a., subject to an overall limit of GBP 250,000 p.a.
Tenure of the transaction	Five years commencing from such effective date as may be mutually agreed between Mr. Balakrishnan R. and the Board of Directors of the Company, subject to the requisite approvals under applicable law.
Whether approval of the Audit Committee has been obtained	Yes, at its meeting held on 22nd July 2026.
Whether the transaction is material under the SEBI Listing Regulations	No
Whether omnibus approval is being sought	No. Specific Members' approval is being sought.
Justification for the transaction	Supports the Company's global expansion and leadership of international operations.
Whether the transaction is prejudicial to the interest of the Company or its shareholders	No. The transaction is fair, reasonable and not prejudicial to the interests of the Company or its shareholders.
Whether the transaction is on an arm's length basis / in the ordinary course of business	Commercially justified and in the ordinary course of business.

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Annexure III

Details of Mrs. Sundaram Yogalakshmi (DIN: 07323404)

DETAILS OF EVENTS THAT NEED TO BE PROVIDED	INFORMATION OF SUCH EVENT(S)
Reason for Change	Variation in the terms of appointment pursuant to the expanded global role of Mrs. Sundaram Yogalakshmi as Global Business Strategy Officer of One of Us Ltd, the consequent requirement to relocate to and/or remain outside India, and the proposed revision in her remuneration.
Date of appointment / cessation, as applicable, and term of appointment	The continuation and variation in the terms of appointment shall be effective from 01st September 2026 for a period of 5 (Five) years, subject to the requisite approvals. There is no cessation of office, and Mrs. Sundaram Yogalakshmi shall continue as the Whole-time Director of the Company, liable to retire by rotation.
Terms of appointment / remuneration	Mrs. Sundaram Yogalakshmi shall be entitled to remuneration of INR 8,40,000 per month from the Company and GBP 1,00,000 per annum for her role as Global Business Strategy Officer of One of Us Ltd, ultimately reimbursable by the Company. The aggregate remuneration shall not exceed INR 2,50,00,000 per annum, subject to review in accordance with the Company's policy and applicable law.

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Annexure IV

Details of Proposed Related Party Transaction

PARTICULARS	DETAILS
Name of the related party	Mrs. Sundaram Yogalakshmi
Relationship with the listed entity / subsidiary	Whole-time Director and Promoter of the Company; One of Us Ltd is its material subsidiary.
Nature of transaction	Appointment as Global Business Strategy Officer of One of Us Ltd and holding of an office/place of profit therein.
Material terms and monetary value	Remuneration of GBP 100,000 p.a., reimbursed by the Company, subject to an overall limit of GBP 150,000 p.a.
Tenure of the transaction	Five years commencing from such effective date as may be mutually agreed between Mrs. Sundaram Yogalakshmi and the Board of Directors of the Company, subject to the requisite approvals under applicable law.
Whether approval of the Audit Committee has been obtained	Yes, at its meeting for approval will be held on 22nd July 2026.
Whether the transaction is material under the SEBI Listing Regulations	No.
Whether omnibus approval is being sought	No.
Justification for the transaction	Supports the Company's global expansion and leadership of international operations.
Whether the transaction is prejudicial to the interest of the Company or its shareholders	No
Whether the transaction is on an arm's length basis / in the ordinary course of business	Commercially justified and in furtherance of the Company's business.