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North Main Road
Near Hard Rock Cafe
Pune Maharashtra - 411036.

Registered Address
Tower A, KRC Commerzone,
Mount Poonamallee Road Porur,
Chennai, Tamilnadu - 600116.
CIN : L92100TN2016PLC103861

November 14, 2024
Ref: NSE/73/2024-25

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: BASILIC
ISIN: INEOCC01013

Sub: Submission of Un-audited Financial Results for half year ended on 30 September 2024 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Financial Results for the Half year ended 30th September 2024 and the Limited Review Report thereon in the Board Meeting held on 14th November 2024.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Financial Results for the Half year ended 30th September 2023 and the Limited Review Report thereon.

The said Un-Audited Financial Results have been sent for publication.

We request you to kindly take above information on record and inform all those concerned.

Thanking you,

Yours faithfully,
For Basilic Fly Studio Limited

Swati
Sharma

Digitally signed
by Swati Sharma
Date: 2024.11.14
18:04:05 +05'30'

Swati Sharma
Company Secretary & Compliance Officer
A54158

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Half Year Ended 30 September 2024

To the Board of Directors of
Basilic Fly Studio Limited (Formerly known as Basilic Fly Studio Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Basilic Fly Studio Limited (Formerly known as Basilic Fly Studio Private Limited) ("the Company") for the half year ended 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co
Chartered Accountants

Firm's Registration Number: 001527S



Manoj

P K Manoj
Partner

Membership Number: 207550

UDIN:

24207550BKANRT4006

Place: Chennai

Date: 14 November 2024

BASILIC FLY STUDIO LIMITED

(Formerly known as Basilic Fly Studio Private Limited)

CIN: L92100TN2016PLC103861

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116

email: cs@basilicfly.com, Website: www.basilicflystudio.com

(Amount in ₹ Lakhs)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2024

Particulars	As at 30th Sep, 2024	As at 31st March, 2024
I. EQUITY AND LIABILITIES	Unaudited	Audited
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,324.00	2,324.00
(b) Reserves and Surplus	10,839.69	9,808.09
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	2,087.98	56.01
(b) Deferred Tax Liabilities (Net)	-	-
(c) Long-Term Provisions	345.30	303.34
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	1,272.67	186.39
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises and	133.47	103.99
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	188.51	1,057.21
(c) Other Current Liabilities	325.76	321.05
(d) Short-Term Provisions	741.82	410.59
TOTAL	18,259.20	14,570.66
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	145.32	183.39
(ii) Intangible Assets		
(b) Non-Current Investments	4,676.03	628.85
(c) Deferred Tax Assets (Net)	68.16	63.99
(d) Other Non-Current Assets	1,079.29	445.64
2 CURRENT ASSETS		
(a) Trade Receivables	7,383.17	6,289.93
(b) Cash & Bank Balances	1,476.31	4,047.70
(c) Short-Term Loans and Advances	-	-
(d) Other Current Assets	3,430.93	2,911.17
TOTAL	18,259.20	14,570.66

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For and on behalf of the board of Directors
For **BASILIC FLY STUDIO LTD**
BASILIC FLY STUDIO LIMITED

Bal Krishnan
Director

DIN: 06590484

Place: Chennai

Date: 14/11/2024

BASILIC FLY STUDIO LIMITED

(Formerly known as Basilic Fly Studio Private Limited)

CIN: L92100TN2016PLC103861

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116
email: cs@basilicfly.com, Website: www.basilicflystudio.com

Standalone Financial Results for the half year ended 30 September 2024 as per IGAAP

(Amount in ₹ Lakhs)

Particulars	For the half year ended			
	30 September 2024	31 March 2024	30 September 2023	For the year ended
	Unaudited	Audited	Unaudited	March 31, 2024
I Revenue From Operations				
II Other Income	3,384.56	5,072.63	4,957.42	10,030.05
III Total Income (I+II)	3,513.68	5,329.07	4,989.45	288.47
IV Expenses				
Changes in Work-in-Progress				
Employee Benefits Expenses				
Other Direct Expenses	844.67	1,322.08	1,587.75	2,909.84
Finance Costs	1,163.98	1,205.74	896.69	2,102.43
Depreciation & Amortisation Expenses	34.82	24.65	24.75	49.40
Other Expenses	39.81	50.86	50.17	101.03
Total Expenses (IV)	55.04	39.49	98.39	137.88
V Profit Before Exceptional and Extraordinary items and Tax (III-IV)	2,138.33	2,642.82	2,657.76	5,300.58
VI Exceptional Items				
VII Profit before extraordinary items and tax (V-VI)	1,375.35	2,686.25	2,331.69	5,017.94
VIII Extraordinary items				
IX Profit before tax (VII-VIII)	1,375.35	2,686.25	2,331.69	5,017.94
X Tax Expense:				
(1) Current Tax				
(2) Deferred Tax	347.91	919.34	406.14	1,325.47
(3) Tax Adjustment of Earlier Years	(4.17)	(65.42)	32.83	(32.59)
XI Profit (Loss) for the period from continuing operations (IX-X)	1,031.61	1,726.92	1,892.73	3,619.65
XII Profit (Loss) for the period from discontinuing operations				
XIII Tax expenses of discontinuing operations				
Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)				
XIV Profit/(Loss) For The Period (XI+XIV)	1,031.61	1,726.92	1,892.73	3,619.65
XV Earnings per share: Not Annualised for the half year				
(1) Basic (in Rs.)	4.44	17.69	21.35	17.69
(2) Diluted (in Rs.)	4.44	17.69	21.35	17.69
XVII Paid up Equity Share Capital				
Total No. of Shares (Weighted Average)	2,32,40,000.00	2,32,40,000.00	2,32,40,000.00	2,32,40,000.00
Face Value of Per Share (in Rs.)	10.00	10.00	10.00	10.00

Notes are an Integral Part of the Financial results

For **BASILIC FLY STUDIO LTD.**
and on behalf of the Board of Directors
BASILIC FLY STUDIO LIMITED

Place: Chennai
Date: 14/11/2024

Balakrishnan
Director
DIN: 06590484

Notes to the Standalone Financial Results for the half year ended 30 September 2024 as per IGAAP

- 1 The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 November, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- 3 The Comparative results and other information for the year ended 30 March, 2023 have not been given due to the Company is listed in the current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs .
- 4 For the Half year ended September, 2023, the Company has issued 62,40,000 Equity share of Rs.10/- each at a premium of Rs.87/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 11th September, 2023. Accordingly these audited Financial result for the half year ended September 30, 2023 are drawn for the first time in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Company has partly utilised proceeds from IPO as per Object clause of the prospectus dated August 24, 2023 as detailed below:

Sl No	Objective of the Issue	Amount Alloted for the Object	Amount utilised till 30 September, 2024	Amount unutilised till 30 September 2024	Deviation, (If any)
1	Capital Expenditure for Setting up of Studios	4,562.26			
2	General Corporate Purpose	1,237.64			
3	Issue Expenses	252.90			
	Total	6,052.80	0	0	

- 5 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
- 6 There were no Investor Complaints pending received during the period under review.
- 7 As the Company collectively operates only in one business segment, i.e., Visual Effects, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.
- 8 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- 9 There were no exceptional and extra-ordinary items for the reporting period.

For and on behalf of the board of Directors
BASILIC FLY STUDIO LIMITED

For BASILIC FLY STUDIO LTD.

Balakrishnan
Director

DIN: 06590484

Director

Place: Chennai
Date: 14/11/2024

BASILIC FLY STUDIO LIMITED

(Formerly known as Basilic Fly Studio Private Limited)

CIN: L92100TN2016PLC103861

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116
email: cs@basilicfly.com, Website: www.basilicflystudio.com

STANDALONE STATEMENT OF CASH FLOWS

(Amount in ₹ Lakhs)

Particulars	As at 30th Sep, 2024	As at 30th Sep, 2023	Year ended 31st March, 2024
	Unaudited	Unaudited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Profit Before Tax	1,375.35	2,331.69	5,017.94
Adjustments for:			
Depreciation	39.81	50.17	101.03
Profit on Sale of Fixed Assets	-	-	-
Interest Income	(41.28)	(32.03)	(238.87)
Interest Expenses	34.82	23.20	49.40
Operating Profit before working capital changes:	1,408.70	2,373.03	4,929.51
Adjustments for changes in working capital:			
(Increase)/decrease in Trade Receivables	(1,093.24)	(1,780.82)	(4,306.13)
(Increase)/decrease in Short Term Loans & Advances	-	-	-
(Decrease)/increase in Long-Term Provisions	41.96	35.02	106.96
(Decrease)/increase in Other Current Liabilities	4.71	(8.84)	(50.39)
(Increase)/decrease in Other Non-current assets	(633.65)	(69.95)	(71.30)
(Increase)/decrease in Other current assets	(519.76)	(218.17)	(1,989.88)
(Decrease)/increase in Trade and Other payables	(839.22)	(25.18)	898.53
(Decrease)/increase in Short term provisions	331.23	75,661.00	4.30
Cash generated from operations	(1,299.27)	75,966.08	(478.41)
Income Taxes paid	(347.91)	(756.07)	(1,644.76)
Cash flow before extraordinary item	(1,647.18)	75,210.01	(2,123.17)
Extraordinary items	-	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(1,647.18)	75,210.01	-2,123.17
B CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed assets purchased including Intangible Assets	(1.74)	(18.20)	(55.13)
Bank Deposits	3,776.78	-	(3,365.55)
Interest Received	41.28	32.03	238.87
Increase/(Decrease) in Other Non-Current Investments	(4,047.19)	(130.03)	(421.34)
NET CASH USED IN INVESTING ACTIVITIES (B)	(230.87)	(116.20)	(3,603.16)
C CASH FLOWS FORM FINANCING ACTIVITES			
Interest paid	(34.82)	(23.20)	(49.40)
Proceeds from issue of equity shares	-	5,799.96	5,491.45
Increase/(Decrease) in Long-Term Borrowings	2,031.97	(120.71)	(196.56)
Increase/(Decrease) in Short-Term Borrowings	1,086.29	24.10	11.89
NET CASH USED IN FINANCING ACTIVITIES (C)	3,083.44	5,680.14	5,257.37
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	1,205.39	80,773.95	(468.95)
Opening Cash and Cash Equivalents	67.17	1,351.11	536.13
CLOSING CASH AND CASH EQUIVALENT	1,272.56	82,125.05	67.17

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows

For and on behalf of the board of Directors
For BASILIC FLY STUDIO LTD

0
0
Balakrishnan
Director
DIN: 06590484

Place: Chennai
Date : 14-11-2024

**Independent Auditor's Review Report on Unaudited Consolidated
Financial Results for the Half Year Ended 30 September 2024**

To the Board of Directors of
Basilic Fly Studio Limited (Formerly known as Basilic Fly Studio Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Basilic Fly Studio Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the entities mentioned below.

Sl no	Name of Component	Relationship
1	Basilic Fly Studio Limited	Parent
2	Basilic Fly Studio Canada Limited	Subsidiary
3	Basilic Fly Studio UK Private Limited	Wholly Owned Subsidiary
4	One of Us Limited	Subsidiary of wholly owned subsidiary (step down subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries including step down subsidiary, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs 15,820.35 lakhs as at 30 September 2024, total revenues of Rs 4,163.77 lakhs, total net profit of Rs 219.69 lakhs for the half year ended 30 September 2024 and cash flows (net) of Rs 2,038.19 lakhs for the period from 01 April 2024 to 30 September 2024, as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by their auditors, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the information and explanations given to us by the Management.
Our conclusion on the Statement is not modified in respect of the above matters.
7. Consolidated unaudited financial results includes the interim financial results of two subsidiaries including step down subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs 15,820.35 lakhs as at 30 September 2024, total revenues of Rs 4,163.77 lakhs, total net profit of Rs 219.69 lakhs for the half year ended 30 September 2024 and cash flows (net) of Rs 2,038.19 lakhs for the period from 01 April 2024 to 30 September 2024, as considered in the consolidated unaudited financial



results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
Our conclusion on the Statement is not modified in respect of the above matters.

For L U Krishnan & Co
Chartered Accountants

Firm's Registration Number: 001527S



P K Manoj
Partner

Membership Number: 207550

UDIN:

24207550BKANRS5745

Place: Chennai

Date: 14 November 2024

BASILIC FLY STUDIO LIMITED

(Formerly known as Basilic Fly Studio Private Limited)

CIN: L92100TN2016PLC103861

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116

email: cs@basilicfly.com, Website: www.basilicflystudio.com

(Amount in ₹ Lakhs)

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2024

Particulars	As at 30th Sep, 2024	As at 31st March, 2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,324.00	2,324.00
(b) Reserves and Surplus	14,140.39	9,989.86
2 MINORITY INTEREST	121.44	41.50
3 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	4,303.20	56.01
(b) Deferred Tax Liabilities (Net)	278.42	-
(c) Long-Term Provisions	345.30	303.34
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	1,294.62	186.39
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises and	133.47	103.99
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,730.30	499.58
(c) Other Current Liabilities	5,088.20	381.77
(d) Short-Term Provisions	923.28	418.16
TOTAL	31,682.64	14,304.59
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	2,062.07	191.96
(ii) Goodwill	7,703.21	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	68.16	63.99
(d) Other Non-Current Assets	1,421.24	445.64
2 CURRENT ASSETS		
(a) Trade Receivables	10,450.46	5,309.83
(b) Cash & Bank Balances	3,743.98	4,277.18
(c) Short-Term Loans and Advances	-	391.82
(d) Other Current Assets	6,233.52	3,624.16
TOTAL	31,682.64	14,304.59

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

Financials for the period ended 30th September 2024 include the new UK subsidiary acquired during the period.

For and on behalf of the board of Directors
For BASILIC FLY STUDIO LIMITED

Balakrishnan
Director

DIN: 06590484

Place: Chennai

Date: 14-11-2024

BASILIC FLY STUDIO LIMITED

[Formerly known as Basilic Fly Studio Private Limited]

CIN: L92100TN2016PLC103861

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email: cs@basilicfly.com, Website: www.basilicflystudio.com

Consolidated Financial Results for the half year ended 30 September 2024 as per IGAAP

Particulars	(Amount in ₹ Lakhs)			
	For the half year ended			For the year ended
	30 September 2024	31 March 2024	30 September 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations				
II Other Income	7,548.34	5,106.25	5,160.71	10,266.97
III Total Income (I+II)	185.73	279.59	32.03	311.63
IV Expenses	7,734.07	5,385.85	5,192.74	10,578.59
Changes in Work-in-Progress				
Employee Benefits Expenses				
Other Direct Expenses	3,849.35	1,357.01	-	-
Finance Costs	1,461.87	1,096.76	1,588.21	2,945.22
Depreciation & Amortisation Expenses	94.22	26.01	1,091.06	2,187.82
Other Expenses	197.41	53.89	26.30	52.30
Total Expenses (IV)	554.73	118.66	50.95	104.84
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	6,157.58	2,652.33	2,865.37	227.52
VI Exceptional Items	1,576.49	2,733.52	2,327.37	5,517.70
VII Profit before extraordinary items and tax (V-VI)				
VIII Extraordinary items	-	-	-	-
IX Profit before tax (VII-VIII)	1,576.49	2,733.52	2,327.37	5,060.89
X Tax Expense:				
(1) Current Tax				
(2) Deferred Tax	347.91	928.11	406.14	1,334.24
(3) Tax Adjustment of Earlier Years	(4.17)	(65.42)	32.83	(32.59)
XI Profit (Loss) for the period from continuing operations (IX-X)	-	105.41	-	105.41
XII Profit (Loss) for the period from discontinuing operations	1,232.75	1,765.42	1,888.41	3,653.83
XIII Tax expenses of discontinuing operations				
Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)	-	0.00	-	-
XIV Profit/(Loss) For The Period (XI+XIV)	-	0.00	-	-
XV Profit/(Loss) For The Period (XIII+XIV)	1,232.75	1,765.42	1,888.41	3,653.83
Profit/Loss attributable to				
Owners of the Company	1,154.17	1,763.58	1,888.14	3,651.72
Minority Interest	78.57	1.84	0.27	2.10
XVI Earnings per share: Not Annualised for the half year				
(1) Basic (In Rs.)				
(2) Diluted (In Rs.)	4.97	17.31	21.3	17.31
XVII Paid up Equity Share Capital	4.97	17.31	21.3	17.31
Total No. of Shares (Weighted Average)	2,32,40,000.00	2,32,40,000.00	2,32,40,000.00	2,32,40,000.00
Face Value of Per Share (In Rs.)	10.00	10.00	10.00	10.00
Notes are an Integral Part of the Financial results				

For and on behalf of the Board of Directors
BASILIC FLY STUDIO LIMITED

Balakrishnan
Director
DIN: 06590484

Place: Chennai
Date: 14/11/2024

Notes to the Consolidated Financial Results for the half year ended 30 September 2024 as per IGAAP

- 1 The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 November, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- 3 The Comparative results and other information for the year ended 31 March, 2023 have not been given due to the Company is listed in the current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs.
- 4 For the Half year ended September, 2023, the Company has issued 62,40,000 Equity share of Rs.10/- each at a premium of Rs.87/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 11th September, 2023. Accordingly these audited Financial result for the half year ended September 30, 2023 are drawn for the first time in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
- 6 There were no Investor Complaints pending received during the period under review.
- 7 As the Company collectively operates only in one business segment, i.e., Visual Effects, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.
- 8 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- 9 Financials for the period ended 30th September 2024 include the new UK subsidiary acquired during the period.
- 10 There were no exceptional and extra-ordinary items for the reporting period.

For and on behalf of the board of directors
BASIC FLY STUDIO LIMITED


Balakrishnan
Director
DIN: 06550484

Place: Chennai
Date: 14/11/2024

BASILIC FLY STUDIO LIMITED

(Formerly known as Basilic Fly Studio Private Limited)

CIN: L92100TN2016PLC103861

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116

email: cs@basilicfly.com, Website: www.basilicflystudio.com

(Amount in ₹ Lakhs)

CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	As at 30th Sep, 2024	As at 30th Sep, 2023	Year ended 31st March, 2024
	Unaudited	Unaudited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Profit Before Tax	1,435.00	2,327.37	5,060.89
Adjustments for:			
Depreciation	197.41	50.95	104.84
Profit on Sale of Fixed Assets	-	-	-
Interest Expenses	80.07	23.20	49.31
Interest Income	(41.35)	(32.03)	(239.00)
Operating Profit before working capital changes:	1,671.12	2,369.49	4,976.05
Adjustments for changes in working capital:			
(Increase)/decrease in Trade Receivables	(864.03)	(1,676.73)	(3,763.62)
(Increase)/decrease in Short Term Loans & Advances	391.82	-	(391.82)
(Decrease)/increase in Long-Term Provisions	0.10	35.02	106.96
(Decrease)/Increase in Other Current Liabilities	295.67	(34.50)	4.30
(Increase)/decrease in Other Non-current assets	(417.43)	-	(2,095.45)
(Increase)/decrease in Other current assets	(683.10)	(438.31)	194.80
(Decrease)/increase in Trade and Other payables	155.24	(108.00)	(48.13)
(Decrease)/Increase in Short term provisions	66.35	0.76	(71.30)
Cash generated from operations	615.74	147.74	(1,088.22)
Income Taxes paid	(312.30)	(812.60)	(1,702.06)
Cash flow before extraordinary item	303.44	(664.86)	(2,790.28)
Extraordinary items	-	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	303.44	(664.86)	(2,790.28)
B CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received	41.35	32.03	239.00
Bank Deposits	3,076.78	-	(3,365.55)
Fixed assets purchased including Intangible Assets	68.63	(19.35)	(65.21)
Increase/(Decrease) in Other Non-Current Investments	-	(69.95)	-
Acquisition of subsidiary	(3,207.45)	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(20.69)	(57.27)	(3,191.76)
C CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid	(22.65)	(23.20)	(49.31)
Proceeds from issue of equity shares	-	5,799.96	5,491.45
Increase/(Decrease) in Long-Term Borrowings	1,783.45	(120.71)	(196.56)
Increase/(Decrease) in Short-Term Borrowings	1,086.29	24.10	11.89
NET CASH USED IN FINANCING ACTIVITIES (C)	2,847.09	5,680.14	5,257.46
Effect of Exchange Difference			
Exchange difference on Realized (Loss)/Gain	113.74	1.24	3.69
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	3,243.58	4,959.24	(720.89)
Opening Cash and Cash Equivalents	296.66	1,832.52	1,017.55
CLOSING CASH AND CASH EQUIVALENT	3,540.23	6,791.77	296.66

Notes:

- (i) Figures in brackets are outflows / deductions
- (ii) Financials for the period ended 30th September 2024 include the new UK subsidiary acquired during the period.
- (iii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows

for and on behalf of the Board of Directors
For BASILIC FLY STUDIO LIMITED

Handwritten Signature
 Balakrishnan
 Director
 DIN: 001590484

Place: Chennai
 Date: 14/11/2024