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September 10, 2025  
Ref: NSE/158/2025-26

To,  
The Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Symbol: BASILIC**  
**ISIN: INE0OCC01013**

**Subject: Intimation under Regulation 30 of SEBI (LODR) Regulation 2015 – Basilic Fly Studio Reaches Record Bidding Levels Amid Strong Industry Revival**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to provide a general update to the Exchange regarding the Company's recent developments.

In this regard, please find enclosed a note titled ***"Basilic Fly Studio Reaches Record Bidding Levels Amid Strong Industry Revival"*** for your information and records.

We request you to kindly take the same on record and acknowledge.

Thanking you.

**Yours faithfully,**  
**For Basilic Fly Studio Limited**

**Swati Sharma**  
**Company Secretary & Compliance Officer**  
**A54158**



## Basilic Fly Studio Reaches Record Bidding Levels Amid Strong Industry Revival

Basilic Fly Studio is pleased to announce a landmark achievement as it records its highest-ever bidding volumes in recent months, to the tune of **£ 40.75** million, signalling both a turning point for the wider VFX industry and a significant milestone in the company's growth journey. With a sharper bidding strategy, streamlined operations and robust infrastructure, Basilic Fly is strongly positioned to convert into project wins and manage larger project volumes with agility and confidence.

As Hollywood resumes full-scale production and global content budgets rebound post-strike, Basilic Fly is emerging as a partner of choice for higher-volume shows. Continued investment in leadership, technology, and operational collaboration, including expansion into North America with key senior appointment of [Adrian De Wet](#), are set to drive group-wide growth and innovation in the year ahead.

Foreseeing projections, hiring started in full swing across locations- overseas & India.

Recent business meetings in Los Angeles have reinforced this momentum. Strategic discussions with Netflix, Lionsgate, Paramount, and Disney have not only been highly productive, but have also advanced opportunities for new show signings and broader collaborations. These interactions underline Basilic Fly's strengthened market standing and proven capability to deliver at scale for leading global clients.

**Commenting on this achievement, Mr. Balakrishnan, Managing Director and CEO of Basilic Fly Studio Limited, said:** "The resurgence in content production worldwide presents a pivotal opportunity for Basilic Fly. Our record bidding activity and enhanced operational synergy have created a strong platform for growth. The encouraging outcomes from our LA discussions reaffirm the trust placed in us by major studios to deliver both quality and scale. We remain committed to advancing responsibly, while upholding excellence in every frame we create."

### About Basilic Fly Studio Limited

Founded over a decade ago by Directors Mr. Balakrishnan and Mrs. Yogalakshmi, Basilic Fly Studio (BFS) has evolved from a modest team of skilled artists into a prominent player in the global VFX industry. The company got listed on the NSE Emerge platform in 2023, marking a significant milestone in its growth and expansion. Initially focused on outsourcing opportunities, BFS has evolved into a comprehensive global VFX studio, excelling in all aspects of digital storytelling. With a workforce of over 850 talented professionals across studios in Chennai, Pune, Vancouver, and London, the company consistently pushes the boundaries of technological and creative innovation, delivering high-quality projects for global platforms. The studio has contributed to major projects like Avatar, Avengers: Endgame, and The Last of Us, earning a reputation for excellence. Today, BFS is a hub for top industry talent from India and abroad. The studio's remarkable growth underscores its unwavering commitment to quality and its ability to thrive in the ever-evolving world of visual effects. Driven by strong growth prospects, BFS seeks regional diversification in the international market and aims for expansion in Europe and North America.

### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.