



Basilic Fly Studio Limited

CIN : L92100TN2016PLC103861

044 6172 7700
info@basilicfly.com
www.basilicflystudio.com



10th January ,2026
Ref: NSE/195/2025-26

To
The Manager
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: BASILIC
ISIN: INE0OCC01013

Dear Sir/ Madam,

Sub: Submission of Certificate on Utilisation of Issue Proceeds
Ref: NSE Circular No. NSE/CML/2024/23 dated September 05, 2024

With reference to the above-mentioned circular, we would like to bring to your kind attention that the Company had earlier submitted the utilisation of issue proceeds as a part of the financial statements. Pursuant to the clarification issued, and in compliance with the prescribed requirements, we are submitting herewith the certificates issued by statutory Auditor of the Company in the specified format on the utilisation of issue proceeds raised through IPO and QIP.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Basilic Fly Studio Limited

Ikkurthi Chandramohan
Company Secretary & Compliance Officer
M.No.: F10194

Encl: as attached

UTILIZATION OF IPO FUNDS CERTIFICATE

We, L U Krishnan & Co, Chartered Accountants (FRN:001527S), being the Statutory Auditor of **Basilic Fly Studio Limited (CIN: L92100TN2016PLC103861)** having registered office at 4th floor, A, Tower, Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu 600116, based on the verification books of accounts, documents and information received by us, we hereby confirm that the Company has utilised the net proceeds of the Initial Public Offer (IPO) as per the information provided below,

Details of the Fresh Issue

(Amount in Rs Crores)

Gross Proceeds from the Fresh Issue	66.35
Less: Offer for sale by promoters	5.82
Net Proceeds from the Issue	60.53

Details of the Utilization of the Net Proceeds

(Amount in Rs Crores)

Sr. NO	Original Object	Amount disclosed in the Offer Document	Actual Utilised Amount As on 30.09.2025	Unutilised Amount	Remarks
1	Capital Expenditure for Setting up of Studios	45.62	21.93	23.69	-
2	General Corporate Purposes	12.38	12.38	-	-
3	Issue Expenses	2.53	2.53	-	-
	Total	60.53	36.84	23.69	



Restriction on Use

This certificate has been prepared at the request of the Board of Directors of Basilic fly studio limited, as per clause 32(5) of SEBI (LODR) Regulation 2015. Accordingly, we do not accept or assume any liability or duty of care or for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For L.U Krishnan & Co,
Chartered Accountants
Firm's Registration No: 001527S



P. K Manoj
Partner

Place: Chennai
Date: 09.01.2026
LUKBFS-1710858597-5673

Membership No. 207550
UDIN:26207550YSMAPT5434

QIP FUND UTILIZATION CERTIFICATE

We, L U Krishnan & Co, Chartered Accountants (FRN:001527S), being the Statutory Auditor of **Basilic Fly Studio Limited (CIN: L92100TN2016PLC103861)** having registered office at 4th floor, A, Tower, Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu 600116, based on the verification books of accounts, documents and information received by us, we hereby confirm that the Company has utilised the net proceeds of the Qualified Institutional Placement (QIP) as per the information provided below,

Details of the issue – QIP

(Amount in Rs Crores)

Gross Proceeds from the Fresh Issue	84.99
Less: QIP Expenses	4.51
Net Proceeds from the Issue	80.48

Details of the Utilization of the Net Proceeds

(Amount in Rs Crores)

S. No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount as on 30.09.2025	Unutilized Amount	Remarks
1	Funding of inorganic growth opportunities, including but not limited to acquisitions, strategic investments, and joint ventures	37.00	-	37.00	-
2	Technology Enhancement and Expansion	22.24	-	22.24	-
3	General Corporate Purposes	21.24	10.07	11.17	-
	Total	80.48	10.07	70.41	



Restriction on Use

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For L.U Krishnan & Co,
Chartered Accountants
Firm's Registration No: 0015275



P. K Manoj
Partner

Place: Chennai
Date: 09.01.2026
LUKBFS-1710858597-5675

Membership No. 207550
UDIN:26207550SJAPJV8977