

08th October ,2025
Ref: NSE/170/2025-26

To
The Manager
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: BASILIC
ISIN: INEoOCC01013

Sub.: Intimation under Regulation 30 of SEBI (LODR) Regulation 2015 – Basilic Fly Studio Limited – H1 FY26 Business Update

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **Basilic Fly Studio Limited** has released its **Business Update for the first half (H1) of the financial year (FY26)**.

A copy of the aforementioned Business Update is enclosed herewith for your records.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Basilic Fly Studio Limited

IKKURTHI

CHANDRAMOHAN

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CHANDRAMOHAN
Date: 2025.10.08 11:36:07
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Ikkurthi Chandramohan
Company Secretary & Compliance Officer
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Basilic Fly Studio Limited – H1 FY26 Business Update

Strengthens industry leadership through Marquee Order Wins | Strategic Expansion | Successful Fundraise

Basilic Fly Studio Limited (BFS) continued to deliver strong operational momentum during the first half of FY26, marked by new project wins from leading global studios, strategic geographic expansion, senior leadership appointments, and successful capital raising to fuel future growth. The company's diversified presence across India, the UK, France, Canada, and the US positions it to capitalize on the resurgence in global content production.

Key Highlights of H1 FY26

Strengthened Capital Base through QIP

In September 2025, BFS successfully raised ₹ 84.99 crore via a Qualified Institutional Placement (QIP)

The issue received strong demand with 57% participation from Foreign Portfolio Investors (FPIs), reflecting institutional confidence in the company's growth trajectory.

Use of Proceeds:

- Expansion of creative and production capacity in London and Paris
- Transition of select roles to India to enhance efficiency
- Investment in AI-driven workflows and render farm infrastructure
- Strengthening of working capital and balance sheet

Order Wins:

Secured new projects worth over **₹ 150 Cr** from marquee clients such as **Netflix, Disney, and HBO**, including a landmark **₹ 29.71 Cr (GBP 2.5 Mn)** order from **Netflix** for a high-complexity VFX project.

Record Bidding Activity:

Achieved **highest-ever bidding volumes of £ 40.7 million**, underscoring revival in global VFX demand and BFS's growing reputation as a trusted delivery partner

Expansion in North America:

Strengthened Hollywood presence with the appointment of **Mr. Adrian De Wet** as *Visual Effects Supervisor & Creative Director – Los Angeles*. Adrian brings over 30 years of global VFX experience across major franchises including *Harry Potter* and *The Hunger Games*

New Studio in Bangalore:

Incorporated a specialised hub to support *One of Us* with asset and creature work for high-end global productions, leveraging India's vast VFX talent base.

Flagship Deliveries

During H1 FY26, Basilic Fly Studio delivered several high-profile global projects that exemplify its creative excellence, advanced VFX capabilities, and flawless execution.

Key Projects Delivered in H1 FY26:

- *The Old Guard 2* (Netflix)
- *The Chosen – Not My Will*
- *Ballerina* (from the world of *John Wick*)
- *The Hunting Wives*
- *The Sandman* (Netflix)
- *Mission: Impossible – The Final Reckoning* (Paramount)
- *Thunderbolts: The New Avengers* (Marvel Studios)
- *The Bear* (Hulu/Disney+)
- *Thug Life*
- *The Sandman: season 2*

Future Direction

Looking ahead, BFS is entering its next phase of growth under *Vision 2026*, with a clear focus on scalability, innovation, and global integration.

- **Strengthening Global Studio Network:**
Continue expanding delivery hubs across India and overseas to enhance scalability and access diverse creative talent pools.
- **Accelerating AI and Cloud Adoption:**
Integrate AI-led automation, real-time rendering, and cloud-based workflows to drive efficiency and elevate creative output.
- **Deepening Strategic Partnerships:**
Strengthen long-term collaborations with global studios and streaming platforms through premium, full-spectrum VFX delivery models.
- **Building Leadership Depth:**
Continue attracting top global talent across creative, production, and technology functions to reinforce BFS's global leadership team.
- **Investing in Infrastructure & Innovation:**
Expand render capacity, data storage, and pipeline infrastructure to support large-scale, multi-location projects with higher volume throughput.
- **Driving Sustainable, Profitable Growth:**
Maintain disciplined financial management while focusing on expanding high-margin segments, optimising costs, and maximising utilisation.

Commenting on business updates, **Mr. Balakrishnan**, Managing Director & CEO of Basilic Fly Studio Limited said, *"The first half of FY26 has been a strong step forward for Basilic Fly Studio. With high-value project wins, record bidding activity, and a successful QIP, we have fortified our foundation for sustained global growth. As content production rebounds worldwide, our strategic investments in talent, technology, and infrastructure will enable us to deliver creativity at scale while building long-term value."*



Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties, Including but not limited like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those expressed or implied in the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Note: *The figure mentioned are management estimates and are subject to final audit adjustments.*

