

August 08, 2025
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To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: BASILIC
ISIN: INE0OCC01013

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulation 2015 – Basilic Fly Studio Limited Q1 FY 26 Business Update

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Basilic Fly Studio Limited has released its Business Update for the Q1 FY 26.

A copy of the said Business Update is enclosed herewith for your records.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,
For Basilic Fly Studio Limited
Swati
Sharma
Swati Sharma
Company Secretary & Compliance Officer
A54158

Digitally signed by
Swati Sharma
Date: 2025.08.08
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Basilic Fly Studio Limited – Q1 FY26 Business Update

Basilic Fly Studio Accelerates Momentum – Expanding Global Footprint through Innovation, Scale, and Creative Excellence

Basilic Fly Studio (BFS) has delivered strong performance, underpinned by a robust and diverse project pipeline, expansion into key global markets, and targeted investments in scalable infrastructure, advanced pipeline technologies, and top-tier talent. Our strategic direction continues to reinforce BFS's position as a global VFX powerhouse and a trusted partner for the world's leading studios and streamers

Key Highlights of Q1 FY26

- **Q1'26 Revenue updates-** We closed Q1'26 with revenue at ₹ 90 Cr, YoY **growth of 4.8x**. Growth across India and subsidiaries business. India business grew by 20%, balance growth is consolidation impact of UK Subsidiary- One of US acquired in July 2024.
- **Strengthened Order Book** - We continue to strengthen our order book by new wins in Q1'26. We won new orders for **₹ 150 Cr (GBP 13 million)** from our marquee clients- Netflix, Disney and HBO. Majority of these new wins' revenue will be recognised within FY 26. These new wins will also help us to navigate the risk of revenue recognition moved beyond FY 26 from the earlier order book shared in Jan'25.
- **Flagship Deliveries Showcasing Full-Spectrum Excellence:** 2025 portfolio features a standout slate of globally anticipated titles like ***Mission Impossible, The final reckoning , Wheel of Time 3, The Witcher S4, Die My Love and The Immortal Man***. These projects exemplify our leadership in delivering complex, high-end VFX at scale & reinforcing our reputation as a trusted creative and technical partner for premium Production studios and global streaming giants.
- **Ongoing Projects Powering Momentum:** We are currently engaged on a slate of premium episodic and feature projects from Netflix, HBO, Paramount, Warner Bros, and Lucasfilm, including legacy franchises and very popular series. Our sustained involvement in such marquee productions underscores industry confidence in our ability to scale operations, drive innovation, and deliver at the highest global standards

Future Direction

- **Opening another new Chapter – Basilic Fly Studio in Bangalore**
Basilic is building a specialised hub in Bangalore to support our UK subsidiary “One of Us” with **asset and creature work for high-end global productions**. Bangalore offers access to a vast talent pool, especially following the closure of major Technicolor entity (Parent Co of- MPC, The Mill, Mr. X, Mikros), unlocking a unique opportunity to absorb seasoned professionals with proven expertise. This expansion strengthens Basilic's ability to scale across multiple cities, Chennai, Pune, and now Bangalore, while accelerating delivery timelines and ensuring creative excellence aligned with global standards.

- **Senior leadership hires in full swing for accelerating organic growth**

We are strengthening our global leadership team with hiring of senior global talent across key regions. This includes Creative Directors, Client-Side Supervisors, Executive Producers, senior VFX Supervisors and Business Development Executives across Europe, North America and the UK. This global talent hiring will strengthen our creative oversight, deepen client engagement, and position Basilic Fly Studio as a global VFX powerhouse capable of attracting and delivering high-value projects in a revitalised market landscape.

- **Technology Integration- Phase 2 progressing Well**

After completion of Phase 1 integration in the month of Mar'25 that aided seamless connectivity on the cloud. Phase 2 integration is in full swing & on track to be completed by Q4' FY26/ Q1' FY27. Phase #2 will cover development of modular USD (Universal Scene Description) for scalable, efficient multi-site asset interoperability. In parallel, a unified data infrastructure, with centralized high-capacity storage and high-speed dedicated inter-site connectivity between India, London and Paris enabling seamless cross-location workflows, improved data resilience, and production-ready collaboration for global VFX projects in underway.

- **AI Lab: Strategic Integration for Scalable Efficiency**

AI Lab is centred on the smart integration of emerging AI tools into production workflows, favouring agile and scalable adoption. The focus is on enhancing artist productivity, automating repetitive tasks, and driving efficiency in asset creation and review cycles. AI acts as a force multiplier accelerating delivery velocity, increasing project throughput, and supporting margin optimisation.

Commenting on business updates, **Mr. Balakrishnan**, Managing Director & CEO of Basilic Fly Studio Limited said,

*"FY'25 was a landmark year for Basilic in terms of achieving significant milestone of acquisition of Emmy & Bafta award company "One of Us" in UK, strengthening our global position as emerging and leading company in VFX industry. For FY'25 we reported strong financial results with Revenue of ₹ 306 Cr, **YOY growth of ~ 189 % in Revenue & PAT growth of 24.8% & strong collection track of ₹ 280 Cr.***

We started FY'26 with strong winning of new Sales order of ₹ 150 Cr from marquee clients- Netflix, Disney and HBO after Flagship Deliveries of movies such as Mission Impossible, Wheel of Time 3, The Witcher S4 and The Immortal Man.

We are committed to maintain our growth momentum in FY'26 with investments in people, technology & larger sharp focused on cost management. We are investing in hiring industry leaders for VFX supervisors & Business development roles & in future technologies of AI & modular USD (Universal Scene Description) to front lead innovation to deliver larger scale complex projects. We've come a long way from our early days to now working on some of the most ambitious global projects.

Our planned expansions in India (New Branch in Bangalore) & overseas (Los Angeles) will put your company well positioned to scale-up to next level projects. We're growing with intention not just expanding our footprint but deepening the way we work together across geographies.

It's an exciting time for all of us, and we're committed to building something meaningful, lasting, and globally relevant. Thanks to our Investors & clients for their trust & confidence & look forward to talk to you all in coming EGM on 9th Aug".



Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties, Including but not limited like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those expressed or implied in the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Note: *The figure mentioned are management estimates and are subject to final audit adjustments.*

