Basilic Fly Studio Limited
CIN : L92100TN2016PLC103861

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www.basilicflystudio.com

November 5, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: BASILIC
ISIN: INE0OCC01013

Dear Sir/ Madam,

Sub.: Press Release on Results of the Company for Q2/H1 FY2026-27.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2026.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Basilic Fly Studio Limited

IKKURTHI CHANDRAMOHAN
Digitally signed by IKKURTHI CHANDRAMOHAN
Date: 2026.11.05 21:02:14 +05'30'

Ikkurthi Chandramohan
Company Secretary & Compliance Officer
M.No.: F10194

Media Release

Basilic fly studio reports 13% & 11% YoY revenue growth for Q2 & H1.

Nov 5, 2026: Basilic Fly Studio Limited (BFS), a pioneering force in the world of visual effects (VFX), renowned for creating immersive and high-impact visual experiences, today has announced its unaudited financial results for Q2 – FY '27.

Q2-FY '27 Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	Net Profit	TCI
INR 1,074 Mn *YoY Growth: 12.82%*	**INR 225 Mn** *YoY Growth: (11.07)%*	**20.95%** *YoY Growth: (5.63)%*	**INR 73 Mn** *YoY Growth: (49.66)%**	**INR 79 Mn** *YoY Growth: (45.14)%*

H1- FY '27 Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	Net Profit	TCI
INR 2,109 Mn *YoY Growth: 11.35%*	**INR 370 Mn** *YoY Growth: (15.72)%*	**17.54%** *YoY Growth: (5.64)%*	**INR 139 Mn** *YoY Growth: (47.55)%**	**INR 144 Mn** YoY Growth (49.30)%

** YoY decline in net profit is on account of change of revenue mix (More revenue from London subsidiary in H1'27) & impact of increased D&A w.e.f. Q2'27.*

Q2-FY27 Business Highlights:

- **Marquee production deliveries:** Delivered VFX across major domestic and international productions including Hashtag Love, Jailer 2, Ramayana, Orphans 3, Ahsoka (Season 2), Practical Magic 2, and Elsinore deepening the Company's relationships with leading global studios and streaming platforms**.**

- **Agentic AI in production:** Implement production & VFX AI tools with a commercially safe gen-AI sandbox. Comprehensive automation as standalone tool for Production Scheduling & reporting being built. Tool helps to automate documentation, system monitoring, render farm management and routine IT tasks, improving operational efficiency and allowing teams to focus on higher-value activities.

- **Technology and infrastructure:** The new commissioned NetApp storage system, improving studio performance with read/write speeds, render and sync times. Completed the Project Hybrid infrastructure, which pairs on-site capacity with cloud burst and is designed to cut cloud costs by 50%. Implemented cloud caching and began the phased rollout of Universal Scene Description (USD), the open pipeline standard for large-scale, multi-site production.

- **Production systems and efficiency:** Delivered the upgrade to the Production management tool to standardize scheduling, resourcing and cross-site reporting. The V2 upgrade is in process enhancements and multi-site bidding tools are in training and deployment.

Media Release

- **Leadership and talent:** Appointed Katy Mummery, who brings over 15 years of industry experience, as Executive Producer at One Of Us, London. Completed talent 2 boot camps in Chennai and Pune, with 90% of trainees inducted into live production, alongside internal technical upskilling programmes. Expanded the New tech (AI) team at Chennai.

- **Industry engagement and visibility:** Took part in the TECH STAR Summit, the Reliance Animation Academy launch and the Broadcast Media Cinema Expo. The Company was also featured in Business Standard's coverage of India's SME growth story.

Looking ahead: The new Bengaluru studio is scheduled to open in January 2027, targeting 40% of the Company's total work as headcount doubles. Project Hybrid is expected to be fully rolled out by January 2027. The Company will also expand AI adoption through a commercially safe generative AI sandbox.

Management Comments:

Commenting on the Company's performance, Managing Director and CEO, Mr. Balakrishnan, stated:

"We continued to strengthen our global delivery capabilities during the quarter, supported by marquee domestic and international project deliveries and deeper engagement with leading studios and streaming platforms. Our consolidated revenue grew by 12.8% year-on-year in Q2-FY27, reflecting continued business momentum, although profitability remained under pressure.

Operational efficiency remains a key priority. The successful implementation of Project Hybrid has reduced cloud costs by 50%, while investments in technology, AI-driven workflows and production infrastructure are helping us build a more scalable and efficient operating model.

We are also strengthening our leadership and talent pipeline while progressing with our Bengaluru expansion, which is expected to enhance our delivery capabilities. Looking ahead, we remain focused on improving operational performance, strengthening our global client relationships and positioning Basilic Fly Studio to capitalize on emerging opportunities in the evolving global VFX industry."

Financial Statements:

Results for the quarter and year ended September 30, 2026, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website https://basilicflystudio.com/investors/

Quarterly Conference Call:

The earnings conference call will be held on Friday, November 6, 2026 at 4:00 PM (IST) to discuss the Financial Results and performance of the company for the quarter and year ended September 30, 2026. The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91-22-6280 1341 / +91-22-7115 8242 also accessible at: Diamond Pass Link Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at https://basilicflystudio.com/investors/

Safe Harbor Statement:

Media Release

This press release may contain forward-looking statements relating to the business, financial performance, strategy and results of the Company and/or the industry in which it operates that involve risks and uncertainties. Forward-looking statements are statements concerning future circumstances and results, and any other statements that are not historical facts, generally identified by the words “aim”, “anticipate”, “believe”, “expect”, “estimate”, “intend”, “likely to”, “objective”, “plan”, “project”, “propose”, “will”, “will continue”, “seek to”, “will pursue” or other words or phrases of similar import. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Although the Company believes that such forward looking statements are based on reasonable assumptions, forward looking statements contained in this press release regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. A multitude of factors including, but not limited to, changes in demand, competition and technology, can cause actual events, performance or results to differ significantly from any anticipated development. Neither the Company nor its affiliates or advisors or representatives nor any such person’s officers or employees guarantees that the assumptions underlying such forward-looking statements are free from errors, nor do any such persons or entities accept any responsibility for the future accuracy of the forward-looking statements contained in this press release or the actual occurrence of the forecast developments. There is no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. It can give no assurance that such expectations will be met. Representative examples of factors that could affect the accuracy of forward-looking statements include (without limitation) the condition of and changes in India’s political and economic status, government policies, applicable laws, and international and domestic events having a bearing on the Company’s business, and such other factors beyond control of the Company.

About Basilic Fly Studio Limited:

Founded over a decade ago by Directors Mr. Balakrishnan and Mrs. Yogalakshmi, Basilic Fly Studio (BFS) has evolved from a modest team of skilled artists into a prominent player in the global VFX industry. The company got listed on the NSE Emerge platform in 2023, marking a significant milestone in its growth and expansion. Initially focused on outsourcing opportunities, BFS has evolved into a comprehensive global VFX studio, excelling in all aspects of digital storytelling. With a workforce of over 850 talented professionals across studios in Chennai, Pune, Vancouver, and London, the company consistently pushes the boundaries of technological and creative innovation, delivering high quality projects for global platforms. The studio has contributed to major projects like Avatar, Avengers: Endgame, and The Last of Us, earning a reputation for excellence. Today, BFS is a hub for top industry talent from India and abroad. The studio’s remarkable growth underscores its unwavering commitment to quality and its ability to thrive in the ever-evolving world of visual effects. Driven by strong growth prospects, BFS seeks regional diversification in the international market and aims for expansion in Europe and North America.

Contact Information:

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