



Basilic Fly Studio Limited

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August 03, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: BASILIC
ISIN: INE0OCC01013

Dear Sir/ Madam,

Sub.: Business Updates of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the business updates of the Company.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Basilic Fly Studio Limited

Ikkurthi Chandramohan
Company Secretary & Compliance Officer
M.No.: F10194



Business Update

Won new Hollywood projects of INR 105 Cr (~GBP 8.2 Mn) in FY27 & Bidding Pipeline reaching to new levels of INR 700 Cr (~GBP 55 Mn) strengthening FY27 growth visibility

Chennai, India, August 03rd, 2026 – Basilic Fly Studio Limited (BFS), one of the leading global visual effects (VFX) partners to major studios and streamers, is pleased to announce that it has won new international orders worth approximately **INR 105 Crore (~GBP 8.2 million)** during FY27 year-to-date from leading global streaming platforms. These volumes amount to ~ 25% of FY'26 reported revenue, providing strong revenue visibility for FY27.

The won projects belong to prestigious Hollywood production houses such as **Netflix, Disney and Apple** & scheduled for immediate start from August 2026 onwards itself with entire delivery planned to be completed within FY27. Basilic Fly Studio plans to execute a significant portion of the production work through its India delivery centres, reinforcing its structural cost advantage while maintaining high-quality delivery standards.

The Company has also expanded its bidding pipeline to a record **INR 700 crore (~GBP 55 million)**, with more than **40% of active bids currently in advanced stages of evaluation**, reflecting sustained client engagement and a healthy pipeline of marquee international opportunities.

Commenting on the development, Mr. Balakrishnan, Managing Director & CEO of Basilic Fly Studio Limited said, “We are delighted to secure these new international mandates from some of the world's leading streaming platforms. These winnings & bid pipeline volumes reflect the trust that our global clients place in our creative capabilities, execution excellence, and scalable delivery model.

As global demand for high-end content continues to rise, we remain focused on strengthening client relationships, expanding our international presence, and building a sustainable pipeline of marquee projects. With our highly competitive integrated global delivery model, investment in technology & leadership hires, we are well positioned to deliver world-class visual effects while creating long-term value for our stakeholders.”

Key Business Updates: -

- **People Updates: -**

Expanding India Delivery Centres across locations with major ramp-up in Bengaluru: Focus continues to scale-up India-led delivery strategy for **30-40% structural cost advantage**. Bengaluru expansion is progressing at fast pace & in line with earlier updates to grow as large as **100 resources by March 2027 itself**, further strengthening delivery capacity for new streams & supporting sustainable high margin expansion.

Global Leadership Expansion: Further strengthened the global leadership team with strategic appointments to support **Business development, creative leadership and production** scale-up. FY'27 new key additions include **Ameya Sawant** as **Senior Business Development Manager** to strengthen client acquisition and accelerate global market expansion; **Ajit Nair** as **CG Supervisor**, strengthening CG production and pipeline capabilities; **Venugopal** as **2D Supervisor & Pune Studio Head**, enhancing delivery excellence and studio operations; and **Stuart Lashley** and **Sebastian Gourday** as **Overseas VFX Supervisors**, bringing extensive international production expertise to support the Company's expanding portfolio of global productions.

- **Tech Updates: -**

Technology-Led Efficiency: Major cost saving initiative “**Project Hybrid**” reaching to final user testing and is expected to deliver meaningful cloud infrastructure cost savings. **USD Pipeline Integration**, scheduled for rollout in Q2 FY27, is expected to standardise production workflows, improve cross-studio collaboration and enhance delivery efficiency across the global platform.

Scalable Infrastructure & Security: Successfully completed the deployment & integration of **NetApp Enterprise Server Storage** to build India foundation for high-performance planned growth for FY'27 & ahead. Continued strengthening of the Company's enterprise security framework through the **TPN Stella Award**, Annual Red Team Assessment and Paramount Security Assessment.

Production & AI Innovation: Successfully delivered marquee projects including **Netflix's Glory**, **Lupin Season 4**, and **AMC's The Walking Dead Season 4**. Continued expanding AI-assisted production capabilities through **ComfyUI integration with Nuke**, improving artist productivity, automation and workflow efficiency.

Future Ready Platform: Continued investment in a **Unified Data Centre Strategy**, proprietary pipeline technologies and dedicated **AI & Technology Excellence** initiatives to further enhance operational efficiency, scalability and long-term competitive advantage.

About Basilic Fly Studios Limited

Founded over a decade ago by Directors Mr. Balakrishnan and Mrs. Yogalakshmi, Basilic Fly Studio (BFS) has evolved from a modest team of skilled artists into a prominent player in the global VFX industry. The company got listed on the NSE Emerge platform in 2023, marking a significant milestone in its growth and expansion. Initially focused on outsourcing opportunities, BFS has evolved into a comprehensive global VFX studio, excelling in all aspects of digital storytelling. With a workforce of over 850 talented professionals across studios in Chennai, Pune, Vancouver, and London, the company consistently pushes the boundaries of technological and creative innovation, delivering high-quality projects for global platforms. The studio has contributed to major projects like Avatar, Avengers: Endgame, and The Last of Us, earning a reputation for excellence. Today, BFS is a hub for top industry talent from India and abroad. The studio's remarkable growth underscores its unwavering commitment to quality and its ability to thrive in the ever-evolving world of visual effects. Driven by strong growth prospects, BFS seeks regional diversification in the international market and aims for expansion in Europe and North America.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties, including but not limited like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those expressed or implied in the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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