



We create chemistry

BASF India Limited, Mumbai - 400 051, India

December 31, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Name of the Company : BASF INDIA LIMITED
Security Code No. : 500042

Dear Sir/Madam,

Sub: Clarifications regarding the announcement “BASF reaches agreement to divest its Production Site in Quincy, Florida to Clariant” made on December 29th, 2021

We refer to your email dated December 30, 2021 seeking clarifications regarding the captioned subject line.

In this regard, we wish to inform you that the Asset Purchase Agreement was executed between BASF Corporation, USA (“Seller”) and Clariant Corporation, USA (“Buyer”) on December 27, 2021 for divestiture of BASF’s manufacturing site in Quincy, Florida and the associated attapulgate business. The Buyer do not belong to the promoter / promoter group / group companies of the Seller. The said transaction is not a slump sale and does not fall within the ambit of Related Party Transactions as it is between two unrelated parties. As mentioned, the transaction is subject to the approval of the relevant Competition Commission / Anti-trust Authorities and is expected to close in 2022.

In case you require any further information or clarification in this regard, kindly let us know.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep
Manjunath
Chandan
Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Digitally signed by Pradeep
Manjunath Chandan
Date: 2021.12.31 10:12:34
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PANKAJ
RAJKUMAR
BAHL
Pankaj Bahl
Manager- Company Secretarial

Digitally signed by
PANKAJ RAJKUMAR
BAHL
Date: 2021.12.31
10:11:53 +05'30'

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
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