



The Chemical Company

BASF India Limited, Mumbai - 400 051, India

Hand Delivery

Ref: 10092013

July 29, 2013

The Market Operations Department
The Stock Exchange, Mumbai
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No : **500042**

Dear Sir,

Further to our letter No.10092013 dated July 15, 2013, we enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2013 together with signed Limited Review Report, which were approved and taken on record by the Board of Directors of the Company at their meeting held today. The said results will be published in the Mumbai editions of 'The Economic Times' and 'Maharashtra Times' on Tuesday, 30th July, 2013 and copies of the said newspaper advertisements will be sent to you in due course.

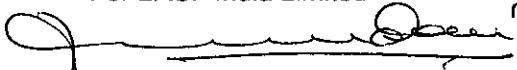
The Board of Directors at the meeting held today also approved the following proposals:

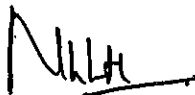
- Setting up of precious metal catalyst plant at Company's existing manufacturing site at Mangalore. The project cost will be approximately 10 crores (Euro 1.5 million) and the same will be financed through internal accruals. Production is likely to commence in last quarter of 2013.
- Cessation of operations at the blending plant of automotive coatings division at Khuskhera in Rajasthan due to safety risks from operations of neighboring industries. The customers of the said location will be served from the Company's Mangalore plant and hence there is no material impact on the performance of the Company.
- The Company has taken on lease approximately 30 acres of Agricultural land at Lonikand near Pune for a period of 20 years to set up an Agricultural Research Station for testing new agro chemical compounds on agricultural crops and to examine their efficacy under local climatic conditions.

We request you to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For BASF India Limited


Pradeep Chandan
Director - Legal & Company Secretary


Manohar Kamath
Manager - Secretarial

cc. ✓ The Assistant Manager Listing.
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

BASF India Limited
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BASF India Limited

Regd. Office : VIBGYOR Towers, Unit No. 101, 1st floor, G block, C-62, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

Unaudited Financial Results for quarter ended 30th June 2013

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 30/06/2013	Previous 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Year to date figures for the previous year ended 31/03/2013
		Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales/Income from Operations (net of excise)	135,680	81,918	128,884	393,026
	(b) Other Operating Income	274	172	303	1,037
	Total income from operations (net)	135,954	82,090	129,187	394,063
2	Expenses				
a	Cost of materials consumed	55,443	39,085	59,107	184,601
b	Purchase of stock in trade	25,189	32,106	35,411	104,833
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	15,815	(14,198)	(671)	(9,227)
d	Employee benefits expense	7,532	7,448	7,357	29,299
e	Depreciation and amortisation expense	1,802	1,649	1,385	6,018
f	Other expenses	16,875	13,736	15,585	59,362
	Total expenses	122,656	79,826	118,174	374,886
3	Profit from operations before other income and finance costs(1-2)	13,298	2,264	11,013	19,177
4	Other income	100	207	66	392
5	Profit from ordinary activities before finance costs	13,398	2,471	11,079	19,569
6	Finance costs	228	494	453	1,712
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	13,170	1,977	10,626	17,857
8	Exceptional items (Refer note 3)	-	-	-	954
9	Profit from ordinary activities before tax (7-8)	13,170	1,977	10,626	16,903
10	Tax expense	4,483	645	3,458	5,495
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	8,687	1,332	7,168	11,408
12	Net Profit (+)/ Loss(-) for the period	8,687	1,332	7,168	11,408
13	Paid-up equity share capital (Face Value Rs 10 per share)	4,329	4,329	4,329	4,329
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				109,926
15	Earnings Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	20.07	3.08	16.56	26.35
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	20.07	3.08	16.56	26.35

Particulars	3 months ended 30/06/2013	Previous 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Year to date figures for the previous year ended 31/03/2013
	Unaudited	Audited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of Shares	11,542,420	11,542,420	11,542,420	11,542,420
- Percentage of Shareholding	26.7%	26.7%	26.7%	26.7%
2 Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	31,743,220	31,743,220	31,743,220	31,743,220
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	73.3%	73.3%	73.3%	73.3%
B. Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
- Investor Complaints	Nil	1	1	Nil

- The above results for the quarter ended 30th June 2013 have been reviewed by the Audit Committee at its meeting held on July 29, 2013 and thereafter approved by the Board of Directors at its meeting held on July 29, 2013.
- The Agricultural Solution business, which constitutes significant part of sales for this quarter, is seasonal in nature and hence the quarterly figures are not representative of the full year.
- On 18th September 2012, the Board of Directors of the Company approved the proposal to shutdown the Expandable Polystyrene (EPS) business, forming part of earlier "Plastics" segment, including the Company's Styropor® production facility at Thane, subject to requisite approval(s) as may be necessary. The Company had made a provision for impairment aggregating Rs. 954 lakhs in respect of the net fixed assets related to this, which had been disclosed as an exceptional item in the previous year.
- Pursuant to the notification dated 29th December 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option in terms of Para 46A inserted in the Standard for long term foreign currency monetary assets and liabilities. Consequently an amount of Rs.634 lakhs is taken to capital work in progress/fixed assets during the quarter ended 30th June 2013.
- Figures for the quarter ended 31st March 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Provision for taxation includes provision for current income tax and deferred tax.
- Previous period's figures have been regrouped, wherever necessary to conform to current period's classification.

www.india.basf.com

Mumbai
July 29, 2013

On behalf of the Board of Directors

Prasad Chandran
Chairman & Managing Director

Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	3 months ended 30/06/2013	Previous 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Year to date figures for the previous year ended 31/03/2013
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
a. Agricultural Solutions	58,598	8,862	50,449	92,294
b. Performance Products	37,807	34,839	36,888	141,717
c. Chemicals	1,421	1,269	1,526	8,882
d. Functional Materials & Solutions	36,850	35,708	39,061	145,034
e. Others	1,278	1,412	1,263	6,136
Total	135,954	82,090	129,187	394,063
Less: Inter - segment revenue	-	-	-	-
Total income from operations (net)	135,954	82,090	129,187	394,063
2. Segment Results				
Profit/(Loss) before tax and interest				
a. Agricultural Solutions	11,137	(679)	6,931	7,694
b. Performance Products	2,623	2,387	3,946	11,599
c. Chemicals	454	365	680	2,999
d. Functional Materials & Solutions	(83)	1,060	1,029	1,987
e. Others	84	140	34	355
Total	14,215	3,273	12,620	24,634
Less : (i) Finance Costs	228	494	453	1,712
(ii) Other un-allocable expenditure net off un-allocable other operating income	817	802	1,541	5,065
Total Profit Before Tax and exceptional items	13,170	1,977	10,626	17,857
Exceptional items (Refer note 3)	-	-	-	954
Total Profit Before Tax	13,170	1,977	10,626	16,903
3. Capital Employed (Segment Assets - Segment Liabilities)				
a. Agricultural Solutions	(5,761)	26,948	804	26,948
b. Performance Products	67,427	54,841	58,531	54,841
c. Chemicals	961	4,800	3,583	4,800
d. Functional Materials & Solutions	53,591	30,695	46,922	30,695
e. Others	3,249	2,156	1,719	2,156
f. Unallocated	3,472	(5,185)	481	(5,185)
Total	122,939	114,255	112,040	114,255

- The Company has reorganised its segment structure with effect from 1st April 2013 to better align to market needs. Accordingly, the Plastic Segment will now cease to exist. Functional Solutions Segment has now been renamed as Functional Materials and Solutions. This segment includes Styropor, part of Engineering Plastics and part of Polyurethanes which were earlier in Plastic Segment. The remaining part of the earlier Plastic Segment are now included in the Chemicals Segment. Previous period segment figures are regrouped in accordance with revised segment structure.

- Agricultural Solutions includes agrochemicals.

- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries. Speciality chemicals include additives, water treatment and paper treatment, home and fabric care chemicals.

- Chemicals includes monomers, intermediates and petrochemicals.

- Functional Materials & Solutions includes catalysts, coatings, construction chemicals, styropor, polyurethanes system and engineering plastics.

- Others includes technical and service charges.



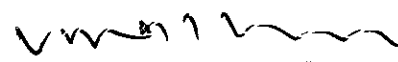

Review report**To the Board of Directors of
BASF India Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of BASF India Limited ('the Company') for the quarter and period ended 30 June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the three months ended 31 March 2013 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to an audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co.**
Chartered Accountants
Firm's Registration No: 101248W



Vijay Mathur
Partner

Membership No: 046476

Mumbai
29 July 2013