



We create chemistry

BASF India Limited, Mumbai - 400 072, India

Ref: 10092016
May 3, 2016

The Market Operations Department
The Stock Exchange, Mumbai
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street, Mumbai 400 023.

Name of the Company : BASF India Limited
Security Code : 500042

Dear Sir,

A. AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Annual Financial Results along with the Segmental Report of the Company, Form A (for audit report with unmodified opinion) for the financial year ended 31st March, 2016 and the signed Audit Report which were approved and taken on record by the Board of Directors of the Company at their meeting held today, i.e. 3rd May, 2016. The meeting concluded at 5.00 p.m. The said results will be published in the newspapers on 5th May, 2016.

B. DIVIDEND

The Directors have recommended a dividend of Rs.1/- per equity share of Rs.10/- each (i.e.10%) for the financial year ended 31st March, 2016, subject to the approval of the shareholders at the forthcoming 72nd Annual General Meeting of the Company to be held on Thursday, 11th August, 2016. The dividend, if approved, by the shareholders will absorb Rs.43.28 million and will be payable on or after 16th August, 2016. The dividend distribution tax would amount to Rs.8.8 million and the same will be borne by the Company.

C. 72ND ANNUAL GENERAL MEETING

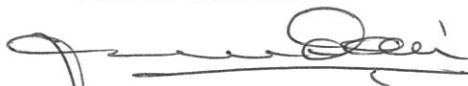
We wish to inform you that the 72nd Annual General Meeting of the Company will be held on Thursday, 11th August, 2016 at 3.00 p.m. at Yashwantrao Chavan Pratishthan Auditorium, Y.B. Chavan Centre, General Jagannath Bhosale Marg, Nariman Point, Mumbai – 400021.

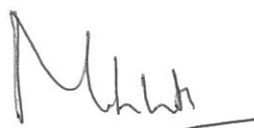
We shall arrange to forward you the copies of our Annual Report for the Financial Year 2015 – 2016 as soon as they are printed.

Kindly bring this to the notice of all concerned.

Thanking you

Yours Faithfully,
For BASF India Limited


Pradeep Chandan
Director – Legal, General Counsel
& Company Secretary


Manohar Kamath
Senior Manager – Secretarial & Legal

cc: The Assistant Manager – Listing
The National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400051.

Registered Office
BASF India Limited
Plot No 37, Chandivali Farm Road,
Chandivali, Andheri (East),
Mumbai - 400 072, India.

Tel +91 22 2858 0200
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CIN - L33112MH1943FLC003972

www.india.basf.com

BASF India Limited

Regd. Office : Plot No 37, Chandivali Farm Road, Chandivali, Andheri (East), Mumbai 400 072 Tel No:-022-28580200

Audited Financial Results for the financial year ended 31st March 2016

(Rs. In Lakhs)

Particulars	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015	Year to Date figures for current Year ended 31/03/2016	Year to Date figures for previous Year ended 31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1 (a) Income from Operations (Net of excise duty)	114,886	112,626	106,888	473,418	469,488
(b) Other Operating Income	326	544	345	1,755	1,088
Total income from operations (net)	115,212	113,170	107,233	475,173	470,576
2 Expenses					
a Cost of materials consumed	43,355	54,046	49,890	203,219	215,296
b Purchase of stock in trade (Refer note 3)	42,342	15,781	29,991	134,528	130,806
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9,217)	15,534	2,904	9,825	3,377
d Employee benefits expense	7,639	8,330	8,565	32,861	34,441
e Depreciation and amortisation expense	4,421	4,708	4,366	17,544	14,242
f Other expenses	20,299	22,839	16,450	84,179	73,353
Total expenses	108,839	121,238	112,166	482,156	471,515
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,373	(8,068)	(4,933)	(6,983)	(939)
4 Other income	13	27	574	290	990
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,386	(8,041)	(4,359)	(6,693)	51
6 Finance costs	2,032	2,597	2,910	10,073	9,556
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,354	(10,638)	(7,269)	(16,766)	(9,505)
8 Exceptional items (Refer notes 5 and 6)	3,327	-	1,336	17,211	2,919
9 Profit/ (Loss) from ordinary activities before tax (7+8)	7,681	(10,638)	(5,933)	445	(6,586)
10 Tax expense (Refer note 8)	-	-	-	-	104
11 Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	7,681	(10,638)	(5,933)	445	(6,690)
12 Extraordinary items	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	7,681	(10,638)	(5,933)	445	(6,690)
14 Paid-up equity share capital (Face Value Rs 10 per share)	4,329	4,329	4,329	4,329	4,329
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				111,801	111,877
16 Earnings Per Share (EPS)					
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	17.74	(24.57)	(13.70)	1.03	(15.45)
b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	17.74	(24.57)	(13.70)	1.03	(15.45)
c Basic and diluted EPS before exceptional items for the period, for the year to date and for the previous year (not annualised)	10.06	(24.57)	(16.79)	(38.73)	(22.20)

Notes:

- The above results for the quarter and year ended 31st March 2016 have been reviewed by the Audit Committee at its meeting held on 3rd May 2016 and thereafter approved by the Board of Directors at its meeting held on 3rd May 2016.
- The Board of Directors at its meeting held on 3rd May 2016 recommended payment of Dividend of 10% on equity shares for the financial year ended March 31, 2016.
- During the current quarter, Cost of Goods Sold is lower by Rs. 8,062 Lakhs due to non recurring price adjustments received mainly for Agricultural Solution, Performance Products and Chemicals segments.
- During the previous year, the Company had capitalised plants at Dahej amounting to Rs.88,440 lakhs, from July 2014 in relation to which incremental depreciation, interest, pre-commissioning market development and other operating costs are included in the above financial results.
- The Company has recognized profit on sale of its non-core assets (i.e. residential properties) which are disclosed as exceptional items as follows:

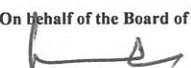
Period	Quarter ended 31/03/2016	Quarter ended 31/12/2015	Quarter ended 31/03/2015	Year to date figures for current year ended 31/03/2016	Year to date figures for previous year ended 31/03/2015
Rs in Lakhs	3,327	-	1,336	8,206	2,919

- During the quarter ended 30th June 2015, the Company had divested its textile chemical business pursuant to global divestment of textile business and had recognised profit of Rs. 9,005 Lakhs which was disclosed as an exceptional item.
- Pursuant to the notification dated 29th December 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option in terms of Para 46A inserted in the Standard for long term foreign currency monetary assets and liabilities. Consequently following amounts of exchange loss are taken to Capital work in progress/Fixed Assets.

Period	Quarter ended 31/03/2016	Quarter ended 31/12/2015	Quarter ended 31/03/2015	Year to date figures for current year ended 31/03/2016	Year to date figures for previous year ended 31/03/2015
Rs in Lakhs	1,234	1,366	1,371	5,379	5,360

- Tax expense includes provision for current income tax, minimum alternate tax (based on estimated average effective annual income tax rate, considering tax allowances) and deferred tax charge/ (credit).
- The figures for the current quarter/ year are not comparable with the corresponding quarterly/ yearly results and also the preceding quarters of current financial year on account of notes 3 and 4 above.
- Figures for the quarter ended 31st March 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The statutory auditors have expressed an unqualified audit opinion on financial results for the year ended 31st March 2016. The audit report has been filed with stock exchange and is available on the Company's website.
- For more details on Results, visit the Investor Relations section of the Company's website at www.basf.com/in and/or website of the Stock Exchanges viz., www.bseindia.com and www.nseindia.com.

On behalf of the Board of Directors


Raman Ramachandran, Ph.D
 Chairman & Managing Director
 DIN : 00200297

CIN No.: L33112MH1943FLC003972
 Mumbai
 3rd May 2016

BASF India Limited

Regd. Office : Plot No 37, Chandivali Farm Road, Chandivali, Andheri (East),
Mumbai 400 072.

Statement of Assets and Liabilities as at 31st March 2016

(Rs. In Lakhs)			
	Particulars	As at 31/03/2016 Audited	As at 31/03/2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,329	4,329
	(b) Reserves and surplus	111,801	111,877
	Sub-total - Shareholders' funds	116,130	116,206
2	Non-current liabilities		
	(a) Long term borrowings	92,557	95,220
	(b) Other long term liabilities	15,466	24,045
	(c) Long term provisions	3,151	3,103
	Sub-total - Non-current liabilities	111,174	122,368
3	Current liabilities		
	(a) Short-term borrowings	42,365	64,800
	(b) Trade payables	104,063	91,497
	(c) Other current liabilities	16,601	18,696
	(d) Short-term provisions	2,992	3,220
	Sub-total - Current liabilities	166,021	178,213
	TOTAL EQUITY AND LIABILITIES	393,325	416,787
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	139,333	142,527
	(b) Deferred Tax Assets (net)	-	-
	(c) Long term loans and advances	18,596	14,042
	(d) Other non current assets	7,538	13,226
	Sub-total - Non-current assets	165,467	169,795
2	Current assets		
	(a) Inventories	80,758	99,077
	(b) Trade receivables	103,823	93,045
	(c) Cash and bank balances	317	12,769
	(d) Short-term loans and advances	37,190	35,993
	(e) Other current assets	5,770	6,108
	Sub-total - Current assets	227,858	246,992
	TOTAL ASSETS	393,325	416,787

Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015	Year to Date figures for current period ended 31/03/2016	Year to Date figures for previous period ended 31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a. Agricultural Solution	6,891	15,019	8,700	61,943	89,069
b. Performance Products	49,561	47,938	39,186	189,673	168,229
c. Chemicals	6,008	5,639	8,190	26,269	14,237
d. Functional Materials & Solutions	49,947	42,667	49,116	187,740	190,976
e. Others	2,805	1,907	2,041	9,548	8,065
Total	115,212	113,170	107,233	475,173	470,576
Less: Inter - segment revenue	-	-	-	-	-
Total income from operations (net)	115,212	113,170	107,233	475,173	470,576
2. Segment Results (Refer note 3)					
Profit/(Loss) before tax and interest					
a. Agricultural Solution	3,795	(1,114)	(1,810)	4,115	7,682
b. Performance Products	2,336	(2,186)	134	1,886	3,168
c. Chemicals	484	(1,640)	(561)	(3,474)	(729)
d. Functional Materials & Solutions	530	(2,358)	(1,684)	(6,245)	(7,193)
e. Others	159	262	105	714	461
Total	7,304	(7,036)	(3,816)	(3,004)	3,389
Less : (i) Finance costs	2,032	2,597	2,910	10,073	9,556
(ii) Other un-allocable expenditure net off un-allocable other income	918	1,005	543	3,689	3,338
Total Profit/ (Loss) before tax and exceptional items	4,354	(10,638)	(7,269)	(16,766)	(9,505)
Exceptional items (Refer note 5 and 6)	3,327	-	1,336	17,211	2,919
Total Profit/ (Loss) before tax	7,681	(10,638)	(5,933)	445	(6,586)
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Agricultural Solution	32,624	27,274	30,200	32,624	30,200
b. Performance Products	64,800	65,566	71,862	64,800	71,862
c. Chemicals	227	1,622	8,435	227	8,435
d. Functional Materials & Solutions	48,486	54,259	57,696	48,486	57,696
e. Others	3,867	6,499	4,541	3,867	4,541
f. Unallocated	(33,874)	(46,250)	(56,528)	(33,874)	(56,528)
Total	116,130	108,970	116,206	116,130	116,206

- Agricultural Solution includes agrochemicals which is seasonal in nature.
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries. Speciality chemicals include additives, water treatment and paper treatment, home and fabric care chemicals.
- Chemicals includes monomers, intermediates and petrochemicals.
- Functional Materials & Solutions includes catalysts, coatings, construction chemicals, polyurethanes system and engineering plastics.
- Others includes technical and service charges.



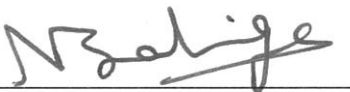
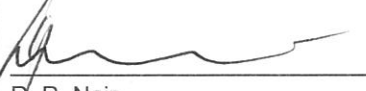
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BASF India Limited, Mumbai - 400 072, India

FORM A

(for audit report with unmodified opinion)

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	
1.	Name of the Company	BASF India Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	Signed by-	
	Managing Director	 Raman Ramachandran (DIN: 00200297)
	Chief Financial Officer	 Narendranath J. Baliga (DIN: 07005484)
	Auditor of the Company B S R & Co. LLP Firm Registration No. 101248WW-100022 Chartered Accountants	 Vijay Mathur Partner (Membership No. 046476)
	Audit Committee Chairman	 R. R. Nair (DIN: 00202551)

Registered Office

BASF India Limited
Plot No 37, Chandivali Farm Road,
Chandivali, Andheri (East),
Mumbai - 400 072, India.

Tel +91 22 2858 0200
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CIN - L33112MH1943FLC003972

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BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Independent Auditors' Report on quarterly financial results and year to date results of BASF India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of BASF India Limited

We have audited the accompanying annual financial results of BASF India Limited ('the Company') for the quarter ended 31 March 2016 and the year to date results for the period from 1 April 2015 to 31 March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also the figures up to the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which is the responsibility of the Company's management and have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Independent Auditor's Report on quarterly financial results and year to date results of BASF India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

BASF India Limited

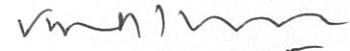
Opinion

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2016 as well as the year to date results for the period from 1 April 2015 to 31 March 2016.

Mumbai
3 May 2016

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Vijay Mathur
Partner
Membership No: 046476