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BASF India Limited, Mumbai - 400 079, India

March 30, 2026

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No : **500042**

Dear Sir/Madam,

Sub: Divestiture of 100% stake held in BASF India Coatings Private Limited

We refer to our earlier letter dated 10th October 2025 wherein we had informed the stock exchanges that BASF and funds managed by global investment firm Carlyle (NASDAQ: CG), in partnership with Qatar Investment Authority (QIA), have entered into a binding agreement relating to BASF's automotive OEM coatings, automotive refinish coatings and surface treatment businesses. Further, we had also informed that the Company will evaluate and assess the effect of this global announcement on BASF India Limited and its wholly owned subsidiary, BASF India Coatings Private Limited.

In this regard, we now wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today i.e., March 30, 2026 has decided & approved the transfer / sale of the 100% stake held in BASF India Coatings Private Limited, a Wholly Owned Subsidiary of the Company, to Bond German BidCo 2 GmbH and Bond France BidCo SAS (Carlyle Group Companies) at a consideration of INR 230.16 crore (as determined by an Independent Valuer), subject to adjustments as necessary, at closing.

The closing of the transaction is planned during the second quarter of 2026 and thereafter BASF India Coatings Private Limited would cease to be wholly owned subsidiary of the Company. As of 31st March, 2025, BASF India Coatings Private Limited is not a material subsidiary of BASF India Limited.

The details as required under Clause 1 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended) are provided in Annexure A.

The Board Meeting commenced at 3.30 p.m. IST and concluded at 4.50 p.m. IST.

Request you to kindly take note of the above information.

Thanking You.

Yours faithfully,
For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Pankaj Bahl
Senior Manager – Legal & Secretarial

Cc: The Assistant Manager Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Registered Office
BASF India Limited
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CIN - L33112MH1943FLC003972

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Annexure-A (Sale of Subsidiary of Listed Enty)

Sr. No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed enty during the last financial year;	<p>The amount and percentage of the turnover contributed by BASF India Coatings Private Limited during the last financial year i.e., FY 2024-25:</p> <p>Amount: INR 479.64 crore and Percentage Contribuon: 3.1%</p> <p>The amount and percentage of the net worth/net Assets contributed by BASF India Coatings Private Limited during the last financial year i.e., FY 2024-25:</p> <p>Amount: INR 199.74 crore and Percentage Contribuon: 5.5%</p> <p>(The above information has been extracted from the Consolidated Financial Statements for the year ended March 31, 2025)</p>
b)	Date on which the agreement for sale has been entered into;	The Sale and Transfer Agreement is proposed to be executed on or before the Closing Date (expected during the second quarter of 2026)
c)	The expected date of compleon of sale/disposal;	Planned Closing Date is during the second quarter of 2026
d)	Consideraon received from such sale/disposal;	An amount of INR 230.16 crore (as determined by an Independent Valuer), subject to adjustments as necessary at closing, shall be received on Closing as a consideration towards the transfer / sale of 100% stake in BASF India Coatings Private Limited
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Bond German BidCo 2 GmbH and Bond France BidCo SAS (Carlyle Group Companies)</p> <p>The ('Buyers') are not related to promoter/promoter group/group companies.</p>
f)	Whether the transaction would fall within related party transacons? If yes, whether the same is done at "arm's length";	No
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulaon 37A of LODR Regulaons	Not Applicable
h)	Additionally, in case of a slump sale, indicave disclosures provided for amalgamaon/merger, shall be disclosed by the listed enty with respect to such slump sale.	Not Applicable