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BASF India Ltd., Mumbai - 400 079, India

April 25, 2025

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: : Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We refer to our earlier letter dated 19th December 2024 regarding the in-principle approval accorded by the Board of Directors of the Company for demerger of Company's Agricultural Solutions business into a separate listed legal entity.

In this connection, we wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today on 25th April 2025, has approved the Company's acquisition of 7 fully paid equity shares having face value of Rs. 10 each for a cash consideration aggregating Rs. 70/- (as per independent fair valuation), representing 100% equity interest of BASF Agricultural Solutions India Ltd from BASF SE, Germany (Ultimate Holding Company and promoter of the Company) and its nominee shareholders. The said transaction will be completed by mid May, 2025.

Upon completion of the transaction, BASF Agricultural Solutions India Ltd will become a wholly owned subsidiary of the Company.

In compliance with the provisions of Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we are enclosing a disclosure in Annexure – I to this letter.

You are requested to take above information on record

Thanking You,

Yours faithfully,
For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Pankaj Bahl
Senior Manager – Legal & Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Annexure- I

SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: BASF Agricultural Solutions India Ltd (" BASIL ") Brief details: BASF Agricultural Solutions India Ltd having CIN: U20219MH2025FLC440513, was incorporated on 19th February 2025 as a wholly owned subsidiary of BASF SE, Germany. Presently, BASIL does not have any business operations since its incorporation. Turnover of last 3 years: Not applicable
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed transaction is a related party transaction and will be on an arm's length basis i.e., at fair valuation determined by an Independent Chartered Accountant. Presently 100% stake and interest in BASIL i.e., 7 fully paid equity shares having face value of Rs. 10 each aggregating Rs. 70/- is being held by BASF SE and its nominee shareholders.
c)	Industry to which the entity being acquired belongs;	BASIL was incorporated to engage in Agricultural Solutions Business (Chemicals Industry)
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The said transaction is being carried out in connection with the proposed demerger of Company's Agricultural Solutions Business into a separate legal entity. BASIL would be undertaking the Agricultural Solutions Business, if and when the Board of Directors of the Company decide to implement the proposed demerger.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time-period for completion of the acquisition;	The transaction is expected to be completed on or before mid May 2025 or such other date as maybe mutually agreed based on the Share Purchase Agreement to be executed between the parties.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired;	7 fully paid equity shares representing 100% equity stake in BASF Agricultural Solutions India Ltd would be acquired at an aggregate fair value of Rs. 70/- from BASF SE and its nominee shareholders.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Refer point (h) above
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Refer point (a) above