BASF India Limited, Mumbai - 400 079, India

19th November 2026

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : BASF INDIA LIMITED
Security Code No. : 500042

Dear Sir/Madam,

Sub: Postal Ballot – Commencement of e-Voting from Monday, 23rd November 2026 (9 a.m.) to Tuesday, 22nd December 2026 (5 p.m.)

We wish to inform you that pursuant to the provisions of Section 108, 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards as applicable to General Meetings issued by The Institute of Company Secretaries of India, the Circulars issued by the Ministry of Corporate Affairs and subject to other applicable laws and regulations, the Company is conducting a Postal Ballot (through remote e-voting process) for obtaining the approval of the Members of the Company for revised / updated limits of material related party transactions for the FY 2026-27 and for FY 2027-28 i.e., upto the date of Annual General Meeting of the Company to be held during the calendar year 2027.

The copy of the Postal Ballot Notice dated 4th November 2026 is enclosed herewith for your information. The Postal Ballot Notice is also available on the Company's website i.e. www.basf.com/in and on the website of National Securities Depository Ltd i.e., www.evoting.nsdl.com

The results of the Postal Ballot will be communicated on or before Thursday, 24th December 2026.

You are requested to take note of the same under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours faithfully
For BASF India Limited

MANOHAR SHRIKANT KAMATH
Digitally signed by MANOHAR SHRIKANT KAMATH
Date: 2026.11.19 08:52:45 +05'30'

Manohar Kamath
Director- Legal, General Counsel (India)
& Company Secretary

PANKAJ RAJKUMAR BAHL
Digitally signed by PANKAJ RAJKUMAR BAHL
Date: 2026.11.19 08:53:31 +05'30'

Pankaj Bahl
Senior Manager- Legal & Secretarial

Encl: as above

cc: The Assistant Manager- Listing
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051.

BASF India Limited
Unit No.10A, 10B & 10C (part),
10th Floor, Godrej One,
Pirojsha Nagar, Eastern Express Highway,
Vikhroli (East), Mumbai - 400 079, India

Tel +91 22 6834 7000

CIN - L33112MH1943FLC003972

www.basf.com/in

We create chemistry

BASF INDIA LIMITED

Registered Office: Unit Nos. 10A, 10B, 10C (Part), 10th Floor,
Godrej One, Pirojsha Nagar, Eastern Express Highway, Vikhroli (East), Mumbai – 400 079
CIN: L33112MH1943FLC003972, Website: www.basf.com/in, Tel: +91 22 6834 7000

POSTAL BALLOT NOTICE

To,
The Member(s),

NOTICE is hereby given to the Members of BASF India Limited (hereinafter referred to as the "**Company**") pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), Secretarial Standards as applicable to General Meetings issued by The Institute of Company Secretaries of India ("**SS-2**") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Ministry of Corporate Affairs ("**MCA**") General Circular no. 14/2020 dated April 8, 2020, General Circular no. 03/2022 dated May 5, 2022, General Circular no. 11/2022 dated December 28, 2022, General Circular no. 09/2023 dated September 25, 2023, General Circular no. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025, respectively (collectively referred to as "**MCA Circulars**") and subject to other applicable laws and regulations, that the Resolution appended below is proposed for approval by the Members by way of Postal Ballot, by voting, through remote e-voting.

The MCA has vide the above referred MCA Circulars allowed companies to seek Members' approval on all proposals, other than items of ordinary business or business where any person has a right to be heard, by way of postal ballot through remote e-voting mechanism in accordance with the provisions of the Act and Rules framed thereunder, without holding a general meeting requiring physical presence of the Members at a common venue. MCA has clarified that the requirements provided in Rule 20 of the Rules as well as the framework provided in the MCA Circulars will be applicable mutatis mutandis for Companies that are required to provide e-voting facility under the Act while they are transacting any business(es) by way of Postal Ballot.

In pursuance of and in compliance with the said MCA Circulars, Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Registrar & Share Transfer Agent / Depositories. Physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot and Members are required to communicate their assent or dissent through the remote e-voting system only.

Members may note that the Notice will also be available on the Company's website, websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited, respectively and website of National Securities Depository Ltd ("NSDL").

As required by Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the SEBI Listing Regulations, the details pertaining to this Postal Ballot will be published in one English national daily newspaper circulating throughout India (in English language) and one Marathi daily newspaper circulating in Mumbai (in vernacular language, i.e., Marathi).

The Explanatory Statement pursuant to Section 102 and other applicable provisions of the Act, pertaining to the resolution setting out the material facts and the reasons thereof is annexed hereto.

In compliance with the provisions of Section 108, 110 of the Act read with Rules 20 and 22 of the Rules, as amended and Regulation 44 of the SEBI Listing Regulations and the MCA Circulars, the Company is providing e-voting facility to its members to cast their vote on the resolution proposed in this Notice of the Postal Ballot. For this purpose, the Company has engaged the services of NSDL to provide the e-voting facility to the Members.

Members are requested to carefully follow the instructions under the Section '**Instructions for Remote E-voting**' for exercising their votes.

The Board of Directors of the Company at their meeting held on Wednesday, November 4, 2026 have appointed Mr. Hemant Shetye, Designated Partner, M/s HSPN & Associates LLP, Practicing Company Secretaries, (Membership No. FCS-2827 & Certificate of Practice No. 1483), having office at 206, 2nd Floor, Tantia & Jogani Industrial Estate, J.R. Boricha Marg, opposite Lodha Excelus, Lower Parel (East), Mumbai 400011, as the Scrutinizer for conducting the remote e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Company or to any other person authorised by the Chairman after the completion of the scrutiny of the remote e-voting. The results of the e-voting shall be announced on or before Thursday, December 24, 2026. The said results will be intimated to the Stock Exchanges where the shares of the Company are listed and displayed on the Company's website **www.basf.com/in** and on the website of NSDL.

ITEMS OF SPECIAL BUSINESS

Item No. 1 Approval of the limits of Material Related Party transactions.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** in partial modification to the resolution passed by the Members of the Company at the 82nd Annual General Meeting of the Company held on August 12, 2026 and pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 & such other Rules as may be applicable to the Company and in terms of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment(s), modification(s) or re-enactment thereof), the Company's Related Party Transaction Policy (as amended from time to time) and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, the approval of the Members be and is hereby accorded to the Company for entering into and/or carrying out and/or continuing with contracts, arrangements and transactions (whether individually or taken together or series of transactions or otherwise), for the financial year 2026-2027 and for the next financial year 2027-2028 i.e., until the date of the Annual General Meeting of the Company to be held during the calendar year 2027 (maximum validity of 15 (fifteen) months), with the below mentioned Related Parties of the Company as per the amended SEBI Listing Regulations, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier contracts/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise, provided that such contracts, arrangements and transactions be undertaken on the terms and conditions as may be mutually agreed between the Company and the said Related Parties are on arm's length basis and in the ordinary course of business:

Sr. No.	Name and place of the Related Party	Relationship	Nature of transactions	Value per annum (Rs. in crore)
1	BASF Petronas Chemicals Sdn. Bhd. (Malaysia)	Affiliate Company	(a) Sale and/or purchase of chemicals/materials. (b) Availing or rendering of services.	2,500
2	BASF Company Ltd (Korea)	Affiliate Company	(a) Sale and/or purchase of chemicals/materials. (b) Availing or rendering of services.	3,200
3	BASF South East Asia Pte Ltd (Singapore)	Affiliate Company	(a) Sale and/or purchase of chemicals/materials. (b) Availing or rendering of services.	3,200 (Existing limit is Rs. 2600 crore)
4	BASF Hong Kong Ltd (Hong Kong)	Affiliate Company	(a) Sale and/or purchase of chemicals/materials. (b) Availing or rendering of services.	4,500 (This is the existing limit as approved by the Members of the Company at their Annual General Meeting held on August 12, 2026 and there is no change proposed therein)

RESOLVED FURTHER THAT the Audit Committee and / or the Board of Directors of the Company be and are hereby authorised to do and perform all such acts, deeds, matters and things as may be necessary to give effect to this Resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members;

RESOLVED FURTHER THAT the Audit Committee and / or the Board of Directors of the Company be and are hereby authorised to delegate all or any of the powers conferred, to any Director or any other Officer(s)/ Authorised Representatives of the Company, to do all such acts and take appropriate steps, as may be considered necessary or expedient, after taking necessary approvals, if required to give effect to this Resolution."

By Order of the Board of Directors
For BASF India Limited

MANOHAR KAMATH
Director-Legal, General Counsel (India) &
Company Secretary
(ACS: 19749)

Registered Office:
Unit Nos. 10A, 10B and 10C (Part),
10th Floor, Godrej One,
Pirojsha Nagar, Eastern Express Highway,
Vikhroli (East), Mumbai - 400079, India
CIN: L33112MH1943FLC003972

Dated: November 4, 2026

NOTES:

1. The Postal Ballot Notice is being sent to those Members whose name appears in the Company's Register of Members / List of Beneficial Owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the close of business hours on Friday, November 13, 2026.
2. Members whose names appear in the Company's Register of Members / List of Beneficial Owners as on the close of business hours on Friday, November 13, 2026 will be considered for the purpose of e-voting. The voting rights of Members shall be in proportion to the paid-up value of their shares in the equity share capital of the Company as on the close of business hours on Friday, November 13, 2026.
3. Corporate Members are entitled to appoint their authorised representatives to vote through e-voting on their behalf, pursuant to the provisions of Section 113 of the Companies Act, 2013.
4. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Business to be transacted is annexed hereto and forms part of this Notice.
5. The documents referred to in the Notice are available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of completion of the postal ballot. Members seeking to inspect such documents can send an e-mail to **investor-grievance-india@basf.com** or **pankaj.bahl@basf.com**.
6. Every client ID no./folio no. will have one vote, irrespective of number of joint holders.
7. Members are requested to notify any change in their communication address or bank mandate to: (a) their respective Depository Participants in case of shares held in electronic form; or (b) the Company's Registrar & Share Transfer Agent, MUFG Intime India Private Limited (formerly named as Link Intime India Private Limited) (hereinafter referred as "**MUFG Intime**") at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai – 400 083, in case of shares held in physical form.
8. Members holding shares under multiple folios are requested to submit their applications to MUFG Intime India Private Limited (formerly named as Link Intime India Private Limited) for consolidation of folios into a single folio.
9. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant ('DP') and holdings should be verified from time to time.
10. In terms of Section 72 of the Companies Act, 2013 and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014, every holder of securities of the Company may, at any time, nominate, in the prescribed manner, a person to whom his/her securities of the Company shall vest in the event of his/her death. Members, who wish to avail of this facility, may fill in the prescribed Form No. SH-13 and forward the same to MUFG Intime.
11. As per Regulation 40 of the SEBI Listing Regulations, securities of the listed companies can only be transferred in demat form with effect from April 1, 2019, except in case of request for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holding to demat form. Members can contact the Company or MUFG Intime for assistance in this regard. In order to facilitate the investors to get rightful access to their securities, SEBI has decided to open special window for transfer and dematerialisation of physical securities which were sold/purchased prior to April 01, 2019. This special window shall be open for a period of one year from February 05, 2026 to February 04, 2027.
12. Members who desire to take part in the Green Initiative of the Company, are requested to register their e-mail addresses with their Depository Participant(s) in case they hold shares in demat form and with the Company/ their RTA for the shares held in physical form by submitting the Investor Service Request Form ISR-1, ISR-2 and Nomination form (optional) duly filed and signed, as per the specimen signatures registered against the folio, along with the supporting documents stated thereon. On registration, all the communications will be sent to the e-mail address of the Member registered with the Company.
13. In order to increase the efficiency of the e-voting process, SEBI vide its circular SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020, had decided to enable e-voting to all the demat account holders by way of a single login credential through their demat accounts/ websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the e-voting service

providers (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

14. Members may please note that SEBI has made Permanent Account Number (PAN) as the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transactions. SEBI has also made it mandatory for submission of PAN, Bank details and Nomination(optional) in the following cases: (i) Deletion of name of the deceased Member(s) (ii) Transmission of shares to the legal heir(s) and (iii) Transposition of shares.

    Further, the Members are requested to kindly note that as per SEBI circular bearing no SEBI/HO/MIRSSD_ RTAMB/PCIR/2021/655 dated November 3, 2021, it is mandatory for Members holding shares in physical form to register their PAN, KYC details, Bank particulars and Nomination (optional) against their folio no. PAN is also required to be linked to Aadhar No. by the Members to be considered as valid PAN.

    Members holding shares in physical form are requested to provide Form ISR-1, ISR-2 and Nomination Form duly filled and signed along with the hard copy of the following self-attested documents to MUFG Intime India Private Limited (formerly named as Link Intime India Private Limited) for registration against their respective folio(s):

    - Identity Proof: Copy of PAN card/ Aadhar Card
    - Address Proof: Copy of Aadhar Card/ Passport/ client Master List/ Utility Bill not over 3 months old
    - Bank Details: Copy of the original cancelled cheque stating the name of the Member as account holder
    - Contact Details: Mobile no., e-mail ID
    - Nomination (optional) : Please provide Form SH-13 duly filled and signed.

    In the absence of any of the above information registered against your folio no., your folio no. will be frozen for any updation/ dividend payment in accordance with the aforesaid Circular.

    Form ISR-1, ISR-2 and Nomination forms are available on the website of Company www.basf.com/in and on the website of our Registrar and Transfer Agent at https://in.mpms.mufg.com/➔ Resources➔ Download➔ KYC The Postal Ballot Notice is uploaded on the website of the Company, i.e., **www.basf.com/in** and on the website of NSDL, i.e., **www.evoting.nsdl.com**

15. Resolution passed by the Members through postal ballot i.e., through remote e-voting process are deemed to have been passed as if they have been passed at a General Meeting of the Members.

16. The e-voting period commences on Monday, November 23, 2026 (9.00 a.m. IST) and ends on Tuesday, December 22, 2026 (5.00 p.m. IST). During this period, members of the Company holding shares either in physical or dematerialized form as on the cut-off date i.e., Friday, November 13, 2026, may cast their vote electronically. A person who is not a Member as on Friday, November 13, 2026 should treat this Notice for information purposes only.

17. The resolution under this Notice of Postal Ballot, if approved by the requisite majority shall be deemed to have been passed on Tuesday, December 22, 2026 i.e., the last date specified for receipt of votes through the remote e-voting process.

INSTRUCTIONS FOR REMOTE E-VOTING

The process to vote electronically on NSDL e-voting system consists of 2 steps:

Step 1: Access to NSDL e-voting system

(A) Login method for e-voting for Individual Members holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020, on e-voting facility provided by Listed Companies, Individual Members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and e-mail Id in their demat accounts in order to access e-voting facility.

Login method for Individual Members holding securities in demat mode is given below:

Type of Members	Login Method
Individual Members holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. **https://eservices.nsdl.com** either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value added services. Click on "**Access to e-voting**" under e-voting services and you will be able to see e-voting page. Click on Company name or **e-voting service provider i.e., NSDL** and you will be re-directed to e-voting website of NSDL for casting your vote during the remote e-voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com**. Select "**Register Online for IDeAS Portal**" or click at **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp** 3. Visit the e-voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen digit demat account number hold with NSDL), Password/ OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on Company name or **e-voting service provider i.e., NSDL** and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period. 4. Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Type of Members	Login Method
Individual Members holding securities in demat mode with NSDL.	5. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. **https://eservices.nsdl.com** either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value added services. Click on "**Access to e-voting**" under e-voting services and you will be able to see e-voting page. Click on Company name or **e-voting service provider i.e., NSDL** and you will be re-directed to e-voting website of NSDL for casting your vote during the remote e-voting period. 6. If you are not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com**. Select "**Register Online for IDeAS Portal**" or click at **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp** 7. Visit the e-voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen digit demat account number hold with NSDL), Password/ OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on Company name or **e-voting service provider i.e., NSDL** and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period. 8. Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Type of Members	Login Method
Individual Members holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website **www.cdslindia.com** and click on login icon & New System Myeasi Tab and then use your existing - My Easi Username & Password. 2. After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the evoting is in progress as per the information provided by Company. On clicking the evoting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period. Additionally, there is also links provided to access the system of all the e-voting Service Providers, so that the user can visit the e-voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website **www.cdslindia.com** and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN from a e-voting link available on **www.cdslindia.com** home page. The system will authenticate the user by sending OTP on registered Mobile & E-mail as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.
Individual Members (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. Upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on Company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Members holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at **evoting@nsdl.co.in** or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Members holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 22 55 33

(B) Login method for Members other than Individual Members holding securities in demat mode and Members holding securities in physical mode.

How to Log-in to NSDL e-voting website?

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL e-services i.e., IDEAS, you can log-in at ***https://eservices.nsdl.com/*** *with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e., Cast your vote electronically.*
4. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12********** then your user ID is 12**********.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example, if folio number is 001*** and EVEN is 128831 then user ID is 128831001***.

5. Password details for Members other than Individual Members are given below:
   a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.
   b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your e-mail ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your registered e-mail ID. Trace the e-mail sent to you from NSDL in your mailbox. Open the e-mail and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your e-mail ID is not registered, please follow steps mentioned below in process for those Members whose e-mail ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on **www.evoting.nsdl.com**.
   b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on **www.evoting.nsdl.com**.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at **evoting@nsdl.com** mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-voting will open.

Step 2: Cast your vote electronically on NSDL e-voting system.

How to cast your vote electronically on NSDL e-voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and their voting cycle.
2. Select "EVEN" of Company for which you wish to cast your vote during the remote e-voting period.
3. Now you are ready for e-voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those Members whose e-mail addresses are not registered with the depositories for procuring User Id and password and registration of e-mail addresses for e-voting for the resolution set out in this Notice:

1. In case shares are held in physical mode, please provide Folio No., Name of Member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by e-mail to **investor-grievance-india@basf.com**.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to **investor-grievance-india@basf.com**. If you are an Individual Member holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e., Login method for e-voting.
3. Alternatively, Members may send a request to **evoting@nsdl.co.in** for procuring user id and password for e-voting by providing the above-mentioned documents.

General Guidelines for Members

1. Institutional Members (i.e. other than individuals, HUF, NRI etc.) are required to upload their Board Resolution/ Power of Attorney / Authority Letter by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-voting**" tab or send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. in favour of authorised signatories who are authorized to vote, to the Scrutinizer by e-mail at **hs@hspnassociates.in** with a copy marked to **evoting@nsdl.co.in**.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?**" or "**Physical User Reset Password?**" option available on **www.evoting.nsdl.com** to reset the password.

3. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available at the download section of **www.evoting.nsdl.com** or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000 or send a request at **evoting@nsdl.co.in**, or contact Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 at the designated e-mail address: **evoting@nsdl.co.in** or on toll free no.: 022 - 4886 7000 and 022 - 2499 7000 who will also address grievances connected with voting by electronic means.

EXPLANATORY STATEMENT

Pursuant to Section 102 of the Companies Act, 2013.

The following statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice dated November 4, 2026 and shall be taken as forming part of the Notice.

Item No. 1

Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**the SEBI Listing Regulations**"), as amended from time to time, mandates prior approval of Members of the Company by way of an ordinary resolution, for all material related party transactions and subsequent material modifications as defined by the Audit Committee even if such transactions are in the ordinary course of the business of the concerned Company and on an arm's length basis.

In terms of amended Regulation 23 of the SEBI Listing Regulations dated November 19, 2025, a transaction with a related party is considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceed(s) 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company provided the annual consolidated turnover of the Company is up to Rs. 20,000 Crore. The annual consolidated turnover of the Company for the financial year 2025-26 was Rs. 14,944 crore and thereby the material threshold for related party transactions for the financial year 2026-27 is Rs. 1,494 crore.

Accordingly, the Company is required to comply with Regulation 23 of the SEBI Listing Regulations with respect to material related party transactions proposed to be undertaken during financial year 2026-27. Further, SEBI vide its circular dated June 26, 2025 has introduced the revised Industry Standards on "Minimum information to be provided for review of the Audit Committee and Members for approval of a related party transaction" ('**Standards**') to facilitate uniform approach and assist listed companies in complying with the provisions of Regulation 23 of the SEBI Listing Regulations read with the SEBI Master Circular dated November 11, 2024 ('**SEBI Circular**'). The Industry Standards were further amended by SEBI vide its Circular dated October 13, 2025.

The Members of the Company had by way of an ordinary resolution, passed at the 82nd Annual General Meeting of the Company held on August 12, 2026, approved the limits of material related party transactions for the following entities for the FY 2026-27 and FY 2027-28 i.e., upto the date of AGM to be held during calendar year 2027:

Sr. No.	Name and place of the Related Party	Relationship	Nature of transactions	Value per annum as approved on August 12, 2026 (Rs. in crore)
1	BASF Hong Kong Ltd. (Hong Kong)	Affiliate Company	(a) Sale and/or purchase of chemicals/materials. (b) Availing or rendering of services.	4,500
2	BASF South East Asia Pte Ltd (Singapore)	Affiliate Company	(a) Sale and/or purchase of chemicals/materials. (b) Availing or rendering of services.	2,600

However, considering the global environment and its impact on prices of products, the existing limits for material related party transactions, as approved by the Members of the Company on August 12, 2026, are likely to exceed the above limits approved by the Members in case of BASF South East Asia Pte Ltd during the financial year 2026-27. Kindly note the limits for material related party transactions for BASF Hong Kong Ltd, as approved by the Members of the Company on August 12, 2026, remain unchanged. Further, the related party transactions between the Company and BASF Petronas Chemicals Sdn. Bhd (Malaysia) and BASF Company Ltd (Korea) are likely to exceed 10% of the Company's consolidated turnover of FY 2025-26.

Basis thereof, the Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs including rationale, material terms, justification as to why the proposed RPT(s) are in the interest of the Company and the basis of pricing. The Audit Committee has reviewed and taken note of the certificate placed before it by the Managing Director and Chief Financial Officer of the Company, confirming that the terms of the proposed RPT(s) are not prejudicial or unfavorable for the Company. The Members are requested to note that the proposed transactions are in the interest of the Company. Further the justification pertaining to each transaction is separately provided in the table below in the explanatory statement.

As there is no change in the limits for material related party transactions for BASF Hong Kong Ltd, the requirement for furnishing additional details for transactions between the Company and BASF Hong Kong Ltd are not applicable. It may kindly be noted that the Members of the Company have already approved the material related party transactions limits between the Company and BASF Hong Kong Ltd on August 12, 2026.

However, the details of the revised / updated limits for transactions with the related party(ies) which are likely to exceed the above-mentioned materiality threshold, are as follows:

Sr. no.	**Particulars of the information**	**Details**
A	**Details of the related party and transactions with the related party**	
A(1)	**Basic Details of the related party**	
1	Name	BASF Petronas Chemicals Sdn. Bhd. (“BPC”) BASF Company Ltd (“BASF Company”) BASF South East Asia Pte Ltd (“BSEA”)
2	Country of Incorporation	Malaysia Korea Singapore
3	Nature of business	Trading of Chemicals and Chemical Products
A(2)	**Relationship and ownership of the related party**	
1	Relationship between the listed entity/ subsidiary (in case of transaction involving the subsidiary) and the related party - including nature of its concern (financial or otherwise) and the following:	BPC, BASF Company, BSEA and BASF India Ltd (the Company) are affiliate companies i.e., part of the BASF Group.
(a)	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
(b)	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not applicable as BPC, BASF Company, BSEA are companies incorporated in Malaysia, Korea and Singapore respectively
(c)	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

Sr. no.	Particulars of the information	Details			
A(3)	**Details of previous transactions with the related party**				
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year 2025-26.	**Nature of transaction**			**Amount (Rs. In Crores)**
			BPC	BASF Company	BSEA
		Purchase of goods	931.9	1286.5	1,442.5
		Availing or rendering of services.	—	0.4	8.6
		Total	**931.9**	**1286.9**	**1451.1**
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year for the period April 26 – September 2026, immediately preceding the quarter in which the approval is sought.		828.5	1079.2	1231.9
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years.		NIL	NIL	NIL
A(4)	**Amount of the proposed transactions**				
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ Members.	BPC: Rs. 2,500 crore BASF Company: Rs. 3,200 crore BSEA: Rs. 3,200 crore (Existing limit is Rs. 2600 crore)			
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	The transactions for which approval is sought is for the financial year 2026-27 and 2027-2028 i.e., upto the date of the AGM to be held in the calendar year 2027, hence, this clause is not applicable			
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year (i.e FY 2025-26)	BPC: 17% BASF Company: 22% BSEA: 22%			
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable			
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	BPC: 42% BASF Company: 21% BSEA: 33%			

Sr. no.	Particulars of the information	Details for BPC		
6 (a)	Financial performance of the related party for the immediately preceding financial year i.e., FY 2025 (January to December 2025), being the reporting year of the related party. As per RBI, exchange rate considered is Rs. 87.166098.	**Particulars**	**in USD Crore**	**in INR Crore**
		Standalone Turnover	69	6008
		Standalone Net Worth	51	4413
		Standalone Net Profits	3	283

Sr. no.	Particulars of the information	Details for BASF Company		
6 (b)	Financial performance of the related party for the immediately preceding financial year i.e., FY 2025 (January to December 2025), being the reporting year of the related party. As per RBI, exchange rate considered is Rs. 87.166098.	**Particulars**	**in USD Crore**	**in INR Crore**
		Standalone Turnover	178	15,514
		Standalone Net Worth	60	5196
		Standalone Net Profits	3	300

Sr. no.	Particulars of the information	Details for BSEA		
6 (c)	Financial performance of the related party for the immediately preceding financial year i.e., FY 2025 (January to December 2025), being the reporting year of the related party. As per RBI, exchange rate considered is Rs. 87.166098.	**Particulars**	**in USD Crore**	**in INR Crore**
		Standalone Turnover	111	9,666
		Standalone Net Worth	20	1,700
		Standalone Net Profits	1	87

Nature of transaction: Purchase of Goods / Services

Sr. no.	Particulars of the information	Details	
A(5)	**Basic details of the proposed transaction**		
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/ services, giving loan, borrowing etc.)	Purchase of Goods and / or availing / rendering of services	
2	Details of the proposed transaction	The related party transactions are in the ordinary course of the business and on arms' length basis. Further the same would be compliant with the Inter-Company Transfer Pricing (ICTP) Guidelines, as follows: -	
		Sale and/ or purchase of chemicals/ materials	Transactional Net Margin Method (TNMM) along with appropriate benchmarking analysis.
		Availing or rendering of services.	For the services availed / provided, all group entities pay cost plus mark-up as per the Inter Company Transfer Pricing Policy. This is also in accordance with proposed OECD guidelines in case of low value adding intra-group services.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	FY 2026-27 and FY 2027-28 i.e., upto the AGM to be held during the calendar year in 2027 (not exceeding 15 months)	
4	Whether omnibus approval is being sought?	Yes	

Sr. no.	Particulars of the information	Details	
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Enabling / Proposed Limits are as under: - BPC: Rs. 2,500 crore BASF Company: Rs. 3,200 crore BSEA: Rs. 3,200 crore (Existing limit is Rs. 2600 crore)	
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	All the aforesaid transactions are in furtherance of the business activities therefore, in the interest of the Company.	
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	None of the Directors, Key Managerial Personnel (KMP) of the Company, are in any way concerned or interested in the proposed transaction, except to the extent of their respective shareholding, if any, in the Company.	
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA	
9	Other information relevant for decision making.	All important information forms part of the statement setting out material facts of the proposed RPTs.	
B	**Details for specific transactions**		
B(1)	**Sale, purchase or supply of goods or services or any other similar business transactions and trade advances**		
1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or other processes are applied to choose a party. Please refer to the justifications mentioned in point A (6).	
2	Basis of determination of price.	The related party transactions are in the ordinary course of the business and on arms' length basis. Further the same would be compliant with the Inter-Company Transfer Pricing (ICTP) Guidelines, as follows:-	
		Sale and/ or purchase of chemicals/ materials	Transactional Net Margin Method (TNMM) along with appropriate benchmarking analysis.
		Availing or rendering of services.	For the services availed / provided, all group entities pay cost plus mark-up as per the Inter Company Transfer Pricing Policy. This is also in accordance with proposed OECD guidelines in case of low value adding intra-group services.
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	In relation to the proposed transactions, no trade advances are currently envisaged to be extended to the related party. Accordingly, the details are presently not applicable.	
	a. Amount of Trade advance b. Tenure c. Whether same is self-liquidating?	— — —	

All the aforesaid transactions are in furtherance of the business activities and are in accordance with the applicable laws, therefore, in the interest of the Company. In the financial year 2026-27 and 2027-28 i.e., upto the date of AGM to be held during calendar year 2027, the aforementioned transactions, individually or in aggregate may cross the applicable materiality thresholds under Regulation 23 of the SEBI Listing Regulations. Accordingly, as per the SEBI Listing Regulations, prior approval of the Members is being sought for grant of authority to the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include any Committee(s) constituted/ empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) for all these "RPT(s)" (Related Party Transactions) to be undertaken (whether individual transaction or transactions taken together or series of transactions or otherwise) with the related parties, as fresh and independent transaction(s) or otherwise, in the financial year 2026-27 and 2027-28 i.e., upto the date of AGM to be held during calendar year 2027. The above transactions are in the ordinary course of business of the Company and on an arm's length basis.

After considering the details on RPT(s) as placed by the Management, the Independent Directors of the Audit Committee have granted approval to enter into RPTs at its meeting held on November 4, 2026 with the related party(ies) during FY 2026-27 and 2027-28 i.e., upto the date of AGM to be held during calendar year 2027. The Audit Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it and, while approving the RPT(s), the Committee has determined that the promoter(s) will not benefit from the proposed RPT(s) at the expense of public Members.

Any subsequent 'material modification' in the proposed transactions, as defined by the Audit Committee as a part of Company's 'Policy on Related Party Transactions' will be placed before the Members for approval, in terms of Regulation 23(4) of the SEBI Listing Regulations.

The Members may note that the proposed resolution is an enabling resolution empowering the Board of Directors/ Audit Committee of the Company to evaluate and approve the material related party transactions on such terms and conditions as they may deem appropriate in the best interest of the Company upto the said limits.

Accordingly, your Board of Directors recommends passing of the Ordinary Resolution as set out at Item No. 1 of this Notice for the approval of the Members of the Company.

Members may please note that in terms of the provisions of the SEBI Listing Regulations, Related Parties as defined thereunder (whether such related party(ies) is a party to the aforesaid transactions or not), shall not vote to approve the Ordinary Resolution under Item No. 1 of this Notice.

None of the other Related Parties like Directors, Key Managerial Personnel and their relatives have any conflict of interest with the RPTs for which approval of Members is sought. None of these transactions has the effect of passing any direct/indirect benefit, personally to Directors, Key Managerial Personnel in any manner.

None of the Directors or Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 1 of this Notice, except to the extent of their respective shareholding, if any, in the Company.

By Order of the Board of Directors
For BASF India Limited

MANOHAR KAMATH
Director-Legal, General Counsel (India) &
Company Secretary
(ACS: 19749)

Registered Office:
Unit Nos. 10A, 10B and 10C (Part)
10th Floor, Godrej One,
Pirojsha Nagar, Eastern Express Highway,
Vikhroli (East), Mumbai - 400079, India
CIN: L33112MH1943FLC003972

Dated: November 4, 2026