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BASF India Limited, Mumbai - 400 079, India

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

13th February, 2026

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G Block
Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

Name of the Company : **BASF India Limited**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine – months period ended 31st December 2025.

We enclose herewith the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine – months period ended 31st December 2025 along with the signed Limited Review Report, which were approved and taken on record by the Board of Directors of the Company at their meeting held today. The meeting commenced at 01.00 p.m. and concluded at 02.00 p.m. The said results will be published in the newspapers on 14th February 2026.

Please treat the above information as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take note of the above and acknowledge receipt of the same.

Thanking you,

Yours faithfully
For BASF India Limited

Manohar Kamath
Director- Legal, General Counsel (India)
& Company Secretary

Pankaj Bahl
Senior Manager- Legal & Secretarial

Registered Office
BASF India Limited
Unit No.10A, 10B & 10C (part),
10th Floor, Godrej One,
Pirojsha Nagar, Eastern Express Highway,
Vikhroli (East), Mumbai - 400 079, India

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CIN - L33112MH1943FLC003972

www.basf.com/in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BASF INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BASF INDIA LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants
Firm's Registration No. 117366W/W-100018

Rupen K. Bhatt
Partner

Membership No. 046930

UDIN: 26046930FZPNHM7426

Place: Mumbai
Date: February 13, 2026

BASF India Limited

Regd. Office : Unit No.10A, 10B & 10C (part), 10th Floor, Godrej One, Pirojsha Nagar, Eastern Express Highway, Vikhroli (East),
Mumbai – 400 079, India, Tel: 022-69347000.

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2025

Rs. in million
(Unless otherwise stated)

	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
Revenue from operations						
Sale of products	38,369.3	38,680.9	35,930.8	114,262.9	115,142.2	146,702.1
Sale of services	352.8	332.5	383.7	973.3	997.8	1,290.0
Other operating revenues	43.3	27.0	37.7	87.4	83.8	122.3
	38,765.4	39,040.4	36,352.2	115,323.6	116,223.8	148,114.4
Other income	108.5	267.9	191.2	586.8	595.1	796.7
Total Income	38,873.9	39,308.3	36,543.4	115,910.4	116,818.9	148,911.1
Expenses:						
Cost of materials consumed	8,515.2	11,174.4	9,586.5	34,701.1	37,365.0	48,650.8
Purchase of Stock-in-Trade	19,370.3	19,663.5	18,621.1	56,807.1	61,369.0	83,644.0
Changes in inventories of finished goods, stock-in-trade and work-in-progress	4,801.7	2,777.5	2,810.6	5,269.2	(694.3)	(6,842.5)
Employee benefit expense	1,166.2	1,125.3	959.2	3,461.0	2,867.4	3,887.0
Finance costs	46.5	79.3	42.2	172.0	119.6	155.0
Depreciation and amortisation expense	341.3	368.8	450.7	1,086.4	1,320.3	1,703.2
Other expenses	3,220.2	2,763.6	2,676.4	9,639.7	8,526.7	11,352.6
Total Expenses	37,461.4	37,952.4	35,146.7	111,136.5	110,873.7	142,550.1
Profit before exceptional items and tax from continuing operations	1,412.5	1,355.9	1,396.7	4,773.9	5,945.2	6,361.0
Exceptional items (Refer Note 2)	-	-	-	-	137.8	365.3
Profit before tax from continuing operations	1,412.5	1,355.9	1,396.7	4,773.9	6,083.0	6,726.3
Tax expense/ (credit):						
- Current Tax	399.0	361.9	328.8	1,311.1	1,601.8	1,843.9
- (Excess)/Short tax provision for earlier years	(1.9)	-	-	(1.9)	-	-
- Deferred tax (Credit)/Charge	(36.0)	(16.5)	17.8	(68.7)	(58.8)	(128.6)
Total Tax Expense	361.1	345.4	346.6	1,240.5	1,543.0	1,715.3
Profit for the periods/year from continuing operations	1,051.4	1,010.5	1,050.1	3,533.4	4,540.0	5,011.0
Discontinued operations						
Loss before tax from discontinued operations	-	-	(19.3)	-	(27.1)	(27.1)
Tax expense on discontinued operations	-	-	(5.0)	-	(8.1)	(8.1)
Loss for the periods/year from discontinued operations	-	-	(14.3)	-	(19.0)	(19.0)
Profit for the periods/year	1,051.4	1,010.5	1,035.8	3,533.4	4,521.0	4,992.0
Other Comprehensive Income from continuing operations						
Items that will not be reclassified to profit or loss:						
Remeasurement of the defined benefit plans	(21.2)	25.0	42.4	(74.5)	71.2	(5.7)
Income tax relating to above item	5.4	(6.3)	(10.7)	18.8	(18.0)	1.4
Total Other Comprehensive Income/(Loss) for the periods/year, net of tax	(15.8)	18.7	31.7	(55.7)	53.2	(4.3)
Other comprehensive income from discontinued operations						
Items that will not be reclassified to statement of profit and loss:						
Remeasurement of the defined benefit plans	-	-	0.8	-	2.4	2.4
Income tax relating to above item	-	-	(0.2)	-	(0.6)	(0.6)
Total Other Comprehensive Income/(Loss) for the periods/year, net of tax	-	-	0.6	-	1.8	1.8
Total Comprehensive Income for the periods/year	1,035.6	1,029.2	1,068.1	3,477.7	4,576.0	4,989.5
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	432.9	432.9	432.9	432.9	432.9	432.9
Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year						36,138.2
Weighted average number of equity shares outstanding as at periods/year end	43,284,958	43,284,958	43,284,958	43,284,958	43,284,958	43,284,958
Basic and diluted earnings per share after exceptional item from continuing operations (in Rs.) (not annualised)	24.3	23.3	24.2	81.6	104.8	115.7
Basic and diluted earnings per share before exceptional item from continuing operations (in Rs.) (not annualised)	24.3	23.3	24.2	81.6	102.5	109.4
Basic and diluted earnings per share from discontinued operations (in Rs.) (not annualised)	-	-	(0.3)	-	(0.4)	(0.4)
Basic and diluted earnings per share from continuing and discontinued operations (in Rs.) (not annualised)	24.3	23.3	23.9	81.6	104.4	115.3
Face value per share (in Rs.)	10.0	10.0	10.0	10.0	10.0	10.0



BASF India Limited

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Mumbai – 400 079, India, Tel: 022-69347000.

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2025

Notes:

1 The above statement of standalone unaudited financial results for BASF India Limited ('the Company') for the quarter ended and nine months ended December 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on February 13, 2026. The above results have been subjected to limited review by the Statutory Auditors of the Company.

2 Exceptional items includes following:

	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
Profit on sale of its non-core assets (i.e. residential properties)	-	-	-	-	137.8	292.8
Profit on transfer of Coatings Business (Refer note 3 below)	-	-	-	-	-	72.5
Total	-	-	-	-	137.8	365.3

3 On January 1, 2025, the Coatings Business of the company has been transferred to BASF India Coatings Private Limited, its wholly owned subsidiary, for a total consideration of Rs. 2,119 million in accordance with the conditions specified in the business transfer agreement. The net assets transferred for Coatings business is Rs. 2,021 million. The difference of Rs. 72.5 million between the consideration and net assets is recognized in Exceptional items. Accordingly, the amounts for the quarter and nine months ended December 31, 2025 are not comparable with the amounts reported for the corresponding quarter and nine months of previous year 2024-25.

The consideration is settled through the issuance of 211,900,000 equity shares of face value of Rs. 10 each by BASF India Coatings Private Limited as per terms of the business transfer agreement.

4 BASF SE, Germany (Ultimate Holding Company) has globally announced on October 10, 2025 that BASF SE and funds managed by global investment firm Carlyle (NASDAQ: CG), in partnership with Qatar Investment Authority (QIA), have entered into a binding transaction agreement relating to BASF's automotive OEM coatings, automotive refinish coatings, and surface treatment businesses ("BASF Coatings"). Further, BASF will reinvest in the coatings business holding a 40% equity stake.

Consequently, pursuant to the requirements of IndAS 105 "Non-current Assets Held for Sale and Discontinued Operations" operations relating to the Surface technologies (Coatings business) in respect of total income, total expenses and tax have been disclosed separately as discontinued operations as part of the above results. The amounts for quarter ended, nine months ended December 31, 2024 and year ended March 31, 2025 have been restated (post allocation of expenses) in above results. Disclosed as under:

	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
Total Income	-	-	1,234.5	-	3,509.1	3,509.1
Total Expenses	-	-	1,253.8	-	3,536.2	3,536.2
Loss before tax	-	-	(19.3)	-	(27.1)	(27.1)
Tax expense	-	-	(5.0)	-	(8.1)	(8.1)
Loss for the periods/year from discontinued operations	-	-	(14.3)	-	(19.0)	(19.0)

Further, investment in Coatings Business is disclosed and presented as "Assets classified as Held for Sale" in the segment disclosure.

5 As part of the implementation of the new strategy, the Catalysts division which was part of Surface Technologies Segment was restructured and is reported as part of the Performance Chemicals division in the Industrial Solutions segment, effective January 1, 2025. Comparative figures for prior periods / year have been restated to conform to the current period / year presentation, in accordance with Ind AS 108 "Operating Segments".

6 The Board of Directors of the Company, at its meeting held on April 25, 2025, approved the Company's acquisition of 7 fully paid equity shares having face value of Rs. 10 each for a cash consideration aggregating Rs. 70/- (as per independent fair valuation), representing 100% equity interest of BASF Agricultural Solutions India Ltd from BASF SE, Germany (Ultimate Holding Company and promoter of the Company) and its nominee shareholders. The transaction was completed on May 2, 2025, and accordingly, BASF Agricultural Solutions India Ltd has become a wholly owned subsidiary of the company.

Further, the Committee of Independent Directors and Audit Committee, the Board of Directors of the Company, at its meeting held on May 14, 2025, approved a Scheme of Arrangement ("Scheme") amongst BASF India Ltd ("Demerged Company"), BASF Agricultural Solutions India Limited ("Resulting Company") and their respective shareholders, providing for the demerger of the Company's Agricultural Solutions Business in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. Pursuant thereto, the Company has received the "no objection letters" from BSE Limited and National Stock Exchange of India Limited, respectively.

The proposed transaction is, inter alia, subject to receipt of other requisite approvals.

7 The Government of India has merged 29 existing labour laws into a unified framework comprising four Labour Codes: the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020, effective from November 21, 2025.

The Company has evaluated the same and there is no material impact on the above results for the quarter and nine months ended December 31, 2025.

Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will conclusively evaluate further impact, if any.

On behalf of the Board of Directors

Alexander Gerding
Managing Director
DIN : 09797186

CIN No.: L33112MH1943FLC003972
Mumbai
February 13, 2026



BASF India Limited

Segment - wise Standalone Revenue, Results, Assets, Liabilities and Capital Employed

Rs. in million
(Unless otherwise stated)

	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a. Agricultural Solutions	3,785.0	6,485.2	4,286.7	17,049.0	18,341.5	20,647.3
b. Materials	11,785.1	11,350.4	11,682.5	33,489.3	37,404.8	49,434.8
c. Industrial Solutions	8,148.1	7,264.8	7,238.9	22,611.6	21,353.3	27,959.1
d. Nutrition & Care	9,923.6	8,738.6	7,754.2	27,147.1	22,687.5	28,749.6
e. Chemicals	4,891.1	4,940.9	5,031.9	14,231.1	15,541.1	19,965.8
f. Others	232.5	260.5	358.0	795.5	895.6	1,357.8
	38,765.4	39,040.4	36,352.2	1,15,323.6	1,16,223.8	1,48,114.4
Less: Inter - segment revenue	-	-	-	-	-	-
Total segment revenue from continuing operations	38,765.4	39,040.4	36,352.2	1,15,323.6	1,16,223.8	1,48,114.4
Segment revenue from Surface Technologies - discontinued operations (Refer Note 4)	-	-	1,234.5	-	3,509.1	3,509.1
Total revenue	38,765.4	39,040.4	37,586.7	1,15,323.6	1,19,732.9	1,51,623.5
2. Segment Results						
Profit/ (Loss) before tax and interest						
a. Agricultural Solutions	586.8	500.5	456.5	2,741.2	2,945.0	3,105.5
b. Materials	671.2	364.1	278.5	919.1	1,373.7	1,605.2
c. Industrial Solutions	132.4	463.8	227.2	882.8	845.6	974.1
d. Nutrition & Care	94.2	93.0	325.4	389.5	520.8	647.0
e. Chemicals	(33.4)	122.8	62.2	252.6	346.0	363.1
f. Others	80.2	22.5	163.9	85.7	262.2	152.4
Total segment results	1,531.4	1,566.7	1,513.7	5,270.9	6,293.3	6,847.3
Less : (i) Finance costs	46.5	79.3	42.2	172.0	119.6	155.0
(ii) Other un-allocable expenditure net off un-allocable other income	72.4	131.5	74.8	325.0	228.5	331.3
Total Profit before tax and exceptional items from continuing operations	1,412.5	1,355.9	1,396.7	4,773.9	5,945.2	6,361.0
Exceptional items (Refer Note 2)	-	-	-	-	137.8	365.3
Total Profit before tax from continuing operations	1,412.5	1,355.9	1,396.7	4,773.9	6,083.0	6,726.3
Total Loss before tax from Surface Technologies - discontinued Operations (Refer Note 4)	-	-	(19.3)	-	(27.1)	(27.1)
Total Profit before tax	1,412.5	1,355.9	1,377.4	4,773.9	6,055.9	6,699.2
3. Segment Assets						
a. Agricultural Solutions	12,938.1	17,230.9	11,045.1	12,938.1	11,045.1	16,630.8
b. Materials	20,002.8	20,637.3	19,676.2	20,002.8	19,676.2	20,532.0
c. Industrial Solutions	12,566.6	12,070.2	11,464.2	12,566.6	11,464.2	11,710.4
d. Surface Technologies (Refer Note 4)	-	-	4,136.8	-	4,136.8	-
e. Nutrition & Care	13,098.8	12,344.3	10,156.4	13,098.8	10,156.4	10,359.3
f. Chemicals	5,018.5	5,228.3	5,188.8	5,018.5	5,188.8	4,951.2
g. Others	1,524.2	3,333.9	1,092.9	1,524.2	1,092.9	3,209.0
h. Unallocable	8,582.1	4,160.0	11,793.8	8,582.1	11,793.8	15,912.2
Total Segment Assets	73,731.1	75,004.9	74,554.2	73,731.1	74,554.2	83,304.9
Assets classified as held for sale (Refer Note 4)	2,119.1	-	-	2,119.1	-	-
Total Assets	75,850.2	75,004.9	74,554.2	75,850.2	74,554.2	83,304.9
4. Segment Liabilities						
a. Agricultural Solutions	4,158.3	4,938.7	4,479.8	4,158.3	4,479.8	4,433.8
b. Materials	10,721.2	11,242.3	11,998.3	10,721.2	11,998.3	17,208.8
c. Industrial Solutions	7,501.7	7,247.2	7,018.6	7,501.7	7,018.6	9,254.3
d. Surface Technologies	-	-	1,744.9	-	1,744.9	-
e. Nutrition & Care	9,292.0	8,572.5	7,594.8	9,292.0	7,594.8	8,873.7
f. Chemicals	4,671.0	4,638.2	5,317.5	4,671.0	5,317.5	6,439.9
g. Others	122.8	216.9	127.8	122.8	127.8	377.9
h. Unallocable	207.3	8.7	117.0	207.3	117.0	145.4
Total Segment Liabilities	36,674.3	36,864.5	38,398.7	36,674.3	38,398.7	46,733.8



BASF India Limited

Segment - wise Standalone Revenue, Results, Assets, Liabilities and Capital Employed

Rs. in million
(Unless otherwise stated)

	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
5. Capital Employed						
(Segment Assets - Segment Liabilities)						
a. Agricultural Solutions	8,779.8	12,292.2	6,565.3	8,779.8	6,565.3	12,197.0
b. Materials	9,281.6	9,395.0	7,677.9	9,281.6	7,677.9	3,323.2
c. Industrial Solutions	5,064.9	4,823.0	4,445.6	5,064.9	4,445.6	2,456.1
d. Surface Technologies	-	-	2,391.9	-	2,391.9	-
e. Nutrition & Care	3,806.8	3,771.8	2,561.6	3,806.8	2,561.6	1,485.6
f. Chemicals	347.5	590.1	(128.7)	347.5	(128.7)	(1,488.7)
g. Others	1,401.4	3,117.0	965.1	1,401.4	965.1	2,831.1
h. Unallocable	8,374.8	4,151.3	11,676.8	8,374.8	11,676.8	15,766.8
Capital Employed - Discontinued Operations (Refer Note 4)	2,119.1	-	-	2,119.1	-	-
Total Capital Employed	39,175.9	38,140.4	36,155.5	39,175.9	36,155.5	36,571.1

Notes:

- Agricultural Solutions – The Agricultural Solutions segment consists of the Crop Protection division. Agricultural Solutions is seasonal in nature.
- Materials – The Materials segment comprises Performance Materials divisions and Monomers divisions.
- Industrial Solutions - The Industrial Solutions segment consists of Dispersions & Resins divisions and Performance Chemicals divisions (Catalyst division added here from Jan 1, 2025 and previous periods restated).
- Surface Technologies - Refer Note 4 and Note 5 to results
- Nutrition & Care - The Nutrition & Care segment consists of Care Chemicals and Nutrition & Health divisions
- Chemicals - The Chemicals segment consists of Petrochemicals and Intermediates divisions.
- Others – Others includes activities that are not allocated to any of the continued operating divisions. These includes remaining activities after divestiture of leather and textile chemicals business, Construction chemicals, Pigments paper wet-end and water chemicals business, technical and service charges other than those specifically identifiable to above segments.
- Un-allocable Corporate Assets mainly includes Current tax assets (net), Deferred tax assets (net), Cash and cash equivalents, Inter corporate deposits and other un-allocable assets
- Un-allocable Corporate Liabilities mainly includes Current tax liabilities (net) and other un-allocable liabilities.



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BASF INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BASF INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
Parent:
 BASF India Limited

Subsidiaries:
 1. BASF India Coatings Private Limited
 2. BASF Agricultural Solutions India Limited (w.e.f. May 02, 2025)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Rupen K. Bhatt
Partner

Membership No. 046930

UDIN: 26046930ULIRXHH421

Place: Mumbai
Date: February 13, 2026

V/S

BASF India Limited

Regd. Office : Unit No.10A, 10B & 10C (part), 10th Floor, Godrej One, Pirojsha Nagar, Eastern Express Highway, Vikhroli (East),
Mumbai – 400 079, India, Tel: 022-69347000.

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2025

Rs. in million
(Unless otherwise stated)

	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
Sale of products	38,325.8	38,662.5	35,930.8	114,157.9	115,142.2	146,445.6
Sale of services	261.3	267.8	383.7	755.6	997.8	1,235.7
Other operating revenues	43.3	27.4	37.7	87.8	83.8	122.3
	38,630.4	38,957.7	36,352.2	115,001.3	116,223.8	147,803.6
Other income	106.6	248.4	191.2	546.4	595.1	788.0
Total Income	38,737.0	39,206.1	36,543.4	115,547.7	116,818.9	148,591.6
Expenses:						
Cost of materials consumed	8,473.9	11,157.0	9,586.5	34,623.7	37,365.0	48,582.8
Purchase of Stock-in-Trade	19,368.3	19,662.6	18,621.1	56,781.1	61,369.0	83,536.4
Changes in inventories of finished goods, stock-in-trade and work-in-progress	4,801.6	2,777.4	2,810.6	5,269.1	(694.3)	(6,842.5)
Employee benefit expense	1,163.0	1,120.1	959.2	3,452.6	2,867.4	3,887.0
Finance costs	46.4	74.4	42.2	167.0	119.6	153.7
Depreciation and amortisation expense	341.3	368.8	450.7	1,086.4	1,320.3	1,703.3
Other expenses	3,119.2	2,692.3	2,676.4	9,389.6	8,526.7	11,338.5
Total Expenses	37,313.7	37,852.6	35,146.7	110,769.5	110,873.7	142,359.2
Profit before exceptional item and tax from continuing operations	1,423.3	1,353.5	1,396.7	4,778.2	5,945.2	6,232.4
Exceptional item (Refer Note 2)	-	-	-	-	137.8	292.9
Profit before tax from continuing operations	1,423.3	1,353.5	1,396.7	4,778.2	6,083.0	6,525.3
Tax expense/ (credit):						
- Current Tax	398.9	362.0	328.8	1,311.1	1,601.8	1,843.9
- (Excess)/Short tax provision for earlier years	(1.9)	-	-	(1.9)	-	-
- Deferred tax (Credit)/Charge	(33.3)	(14.3)	17.8	(65.9)	(58.8)	(157.2)
Total Tax Expense	363.7	347.7	346.6	1,243.3	1,543.0	1,686.7
Profit for the periods/year from continuing operations	1,059.6	1,005.8	1,050.1	3,534.9	4,540.0	4,838.6
Discontinued operations						
Profit / (Loss) before tax from discontinued operations	9.7	81.5	(19.6)	(33.5)	(27.6)	(64.7)
Tax expense on discontinued operations	2.6	15.8	(5.0)	(10.8)	(8.1)	(16.7)
Profit / (Loss) for the periods/year from discontinued operations	7.1	65.7	(14.6)	(22.7)	(19.5)	(48.0)
Profit for the periods/year	1,066.7	1,071.5	1,035.5	3,512.2	4,520.5	4,790.6
Other Comprehensive Income from continuing operations						
Items that will not be reclassified to profit or loss:						
Remeasurement of the defined benefit plans	(21.2)	25.0	42.4	(74.5)	71.2	(5.7)
Income tax relating to above item	5.4	(6.3)	(10.7)	18.8	(18.0)	1.4
Total Other Comprehensive Income/(Loss) for the periods/year, net of tax	(15.8)	18.7	31.7	(55.7)	53.2	(4.3)
Other comprehensive income from discontinued operations						
Items that will not be reclassified to statement of profit and loss:						
Remeasurement of the defined benefit plans	(0.3)	8.2	0.8	4.6	2.4	1.5
Income tax relating to above item	0.1	(2.1)	(0.2)	(1.2)	(0.6)	(0.4)
Total Other Comprehensive Income/(Loss) for the periods/year, net of tax	(0.2)	6.1	0.6	3.4	1.8	1.1
Total Comprehensive Income for the periods/year	1,050.7	1,096.3	1,067.8	3,459.9	4,575.5	4,787.4
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	432.9	432.9	432.9	432.9	432.9	432.9
Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year						35,909.9
Weighted average number of equity shares outstanding as at periods/year end	43,284,958	43,284,958	43,284,958	43,284,958	43,284,958	43,284,958
Basic and diluted earnings per share after exceptional item from continuing operations (in Rs.) (not annualised)	24.4	23.3	24.2	81.6	104.8	111.8
Basic and diluted earnings per share before exceptional item from continuing operations (in Rs.) (not annualised)	24.4	23.3	24.2	81.6	102.5	106.7
Basic and diluted earnings per share from discontinued operations (in Rs.) (not annualised)	0.2	1.5	(0.3)	(0.5)	(0.4)	(1.1)
Basic and diluted earnings per share from continuing and discontinued operations (in Rs.) (not annualised)	24.6	24.8	23.9	81.1	104.4	110.7
Face value per share (in Rs.)	10.0	10.0	10.0	10.0	10.0	10.0



BASF India Limited

Regd. Office : Unit No.10A, 10B & 10C (part), 10th Floor, Godrej One, Pirojsha Nagar, Eastern Express Highway, Vikhroli (East),
Mumbai – 400 079, India, Tel: 022-69347000.

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2025

Notes:

1 The above statement of consolidated unaudited financial results for BASF India Limited ('the Parent Company' or 'the Company') and its subsidiaries (together referred to as 'Group') for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on February 13, 2026. The above results have been subjected to limited review by the Statutory Auditors of the Parent Company.

2 Exceptional item includes following:

	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
Profit on sale of its non-core assets (i.e. residential properties)	-	-	-	-	-	137.8
Total	-	-	-	-	-	137.8

3 As part of the implementation of the new strategy, the Catalysts division which was part of Surface Technologies Segment was restructured and is reported as part of the Performance Chemicals division in the Industrial Solutions segment, effective January 1, 2025. As a result, the Surface Technologies segment will now comprise only one standalone business i.e. the Coatings division. Comparative figures for prior periods / year have been restated to conform to the current period/ year presentation, in accordance with Ind AS 108 "Operating Segments".

4 The Board of Directors of the Company, at its meeting held on April 25, 2025, approved the Company's acquisition of 7 fully paid equity shares having face value of Rs. 10 each for a cash consideration aggregating Rs. 70/- (as per independent fair valuation), representing 100% equity interest of BASF Agricultural Solutions India Ltd from BASF SE, Germany (Ultimate Holding Company and promoter of the Company) and its nominee shareholders. The transaction was completed on May 2, 2025, and accordingly, BASF Agricultural Solutions India Ltd has become a wholly owned subsidiary of the company.

Further, the Committee of Independent Directors and Audit Committee, the Board of Directors of the Company, at its meeting held on May 14, 2025, approved a Scheme of Arrangement ("Scheme") amongst BASF India Ltd ("Demerged Company"), BASF Agricultural Solutions India Limited ("Resulting Company") and their respective shareholders, providing for the demerger of the Company's Agricultural Solutions Business in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. Pursuant thereto, the Parent Company has received the "no objection letters" from BSE Limited and National Stock Exchange of India Limited, respectively.

The proposed transaction is, inter alia, subject to receipt of other requisite approvals.

5 BASF SE, Germany (Ultimate Holding Company) has globally announced on October 10, 2025 that BASF SE and funds managed by global investment firm Carlyle (NASDAQ: CG), in partnership with Qatar Investment Authority (QIA), have entered into a binding transaction agreement relating to BASF's automotive OEM coatings, automotive refinish coatings, and surface treatment businesses ("BASF Coatings"). Further, BASF will reinvest in the coatings business holding a 40% equity stake.

Consequently, pursuant to the requirements of IndAS 105 "Non-current Assets Held for Sale and Discontinued Operations" operations relating to the Surface technologies (Coatings business) in respect of total income, total expenses and tax have been disclosed separately as discontinued operations as part of the above results. The amounts for quarter ended, nine months ended December 31, 2024 and year ended March 31, 2025 have been restated (post allocation of expenses) in above results. Disclosed as under:

	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
Total Income	1,498.1	1,495.6	1,234.5	4,325.9	3,509.1	4,802.9
Total Expenses	1,488.3	1,414.1	1,254.1	4,359.3	3,536.7	4,867.6
Profit / (Loss) before tax	9.7	81.5	(19.6)	(33.5)	(27.6)	(64.7)
Tax expense	2.6	15.8	(5.0)	(10.8)	(8.1)	(16.7)
Profit / (Loss) for the periods/year from discontinued operations	7.1	65.7	(14.6)	(22.7)	(19.5)	(48.0)

Further, assets and liabilities related to Surface technologies (Coatings Business) is disclosed and presented as "Assets classified as held for Sale" and "Liabilities associated with Assets classified as held for sale" in the Segment disclosure as at December 31, 2025.

6 The Government of India has merged 29 existing labour laws into a unified framework comprising four Labour Codes: the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020, effective from November 21, 2025.

The Company has evaluated the same and there is no material impact on the above results for the quarter and nine months ended December 31, 2025.

Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will conclusively evaluate further impact, if any.

On behalf of the Board of Directors


Alexander Gerding
Managing Director
DIN : 09797186

CIN No.: L33112MH1943FLC003972
Mumbai
February 13, 2026



BASF India Limited
Segment - wise Consolidated Revenue, Results, Assets, Liabilities and Capital Employed

Rs. in million
(Unless otherwise stated)

	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a. Agricultural Solutions	3,785.0	6,485.2	4,286.7	17,049.0	18,341.5	20,647.3
b. Materials	11,762.5	11,333.1	11,682.5	33,429.5	37,404.8	49,412.3
c. Industrial Solutions	8,050.9	7,263.7	7,238.9	22,499.7	21,353.3	27,949.5
d. Nutrition & Care	9,923.6	8,738.6	7,754.2	27,147.1	22,687.5	28,749.6
e. Chemicals	4,891.1	4,940.9	5,031.9	14,221.4	15,541.1	19,958.7
f. Others	217.3	196.2	358.0	654.6	895.6	1,086.2
	38,630.4	38,957.7	36,352.2	1,15,001.3	1,16,223.8	1,47,803.6
Less: Inter - segment revenue	-	-	-	-	-	-
Total segment revenue from continuing operations	38,630.4	38,957.7	36,352.2	1,15,001.3	1,16,223.8	1,47,803.6
Segment revenue from Surface Technologies - discontinued operations (Refer Note 5)	1,498.1	1,495.6	1,234.5	4,325.9	3,509.1	4,796.4
Total revenue	40,128.5	40,453.3	37,586.7	1,19,327.2	1,19,732.9	1,52,600.0
2. Segment Results						
Profit/ (Loss) before tax and interest						
a. Agricultural Solutions	586.6	500.1	456.5	2,740.6	2,945.0	3,105.5
b. Materials	671.2	364.1	278.5	919.1	1,373.7	1,582.7
c. Industrial Solutions	148.5	463.8	227.3	898.9	845.6	964.5
d. Nutrition & Care	94.2	93.0	325.4	389.5	520.8	647.0
e. Chemicals	(33.4)	122.8	62.2	252.6	346.0	356.0
f. Others	75.0	15.6	163.9	69.5	262.2	61.9
Total segment results	1,542.1	1,559.4	1,513.8	5,270.2	6,293.3	6,717.6
Less: (i) Finance costs	46.4	74.4	42.2	167.0	119.6	153.7
(ii) Other un-allocable expenditure net off un-allocable other income	72.4	131.5	74.9	325.0	228.5	331.5
Total Profit before tax and exceptional items from continuing operations	1,423.3	1,353.5	1,396.7	4,778.2	5,945.2	6,232.4
Exceptional items (Refer Note 2)	-	-	-	-	137.8	292.9
Total Profit before tax from continuing operations	1,423.3	1,353.5	1,396.7	4,778.2	6,083.0	6,525.3
Total Profit/(Loss) before tax from Surface Technologies - discontinued Operations (Refer Note 5)	9.7	81.5	(19.6)	(33.5)	(27.6)	(64.7)
Total Profit before tax	1,433.0	1,435.0	1,377.1	4,744.7	6,055.4	6,460.6
3. Segment Assets						
a. Agricultural Solutions	12,938.1	17,230.9	11,045.1	12,938.1	11,045.1	16,630.8
b. Materials	19,905.7	20,637.3	19,676.2	19,905.7	19,676.2	20,509.5
c. Industrial Solutions	12,406.7	12,070.2	11,464.2	12,406.7	11,464.2	11,700.8
d. Surface Technologies	-	4,252.8	4,136.2	-	4,136.2	3,700.5
e. Nutrition & Care	13,098.8	12,344.3	10,156.4	13,098.8	10,156.4	10,359.3
f. Chemicals	5,015.3	5,228.3	5,188.8	5,015.3	5,188.8	4,944.1
g. Others	1,108.6	801.9	1,092.9	1,108.6	1,092.9	867.3
h. Unallocable	8,579.3	4,160.0	11,793.8	8,579.3	11,793.8	15,912.1
Total Segment Assets	73,052.5	76,725.7	74,553.6	73,052.5	74,553.6	84,624.4
Assets classified as held for sale (Refer Note 5)	4,229.4	-	-	4,229.4	-	-
Total Assets	77,281.9	76,725.7	74,553.6	77,281.9	74,553.6	84,624.4
4. Segment Liabilities						
a. Agricultural Solutions	4,158.8	4,938.7	4,479.8	4,158.8	4,479.8	4,433.8
b. Materials	10,721.2	11,242.3	11,998.3	10,721.2	11,998.3	17,208.8
c. Industrial Solutions	7,485.7	7,247.2	7,018.6	7,485.7	7,018.6	9,254.3
d. Surface Technologies	-	1,983.2	1,745.5	-	1,745.5	1,703.1
e. Nutrition & Care	9,289.4	8,572.5	7,594.8	9,289.4	7,594.8	8,873.7
f. Chemicals	4,671.0	4,638.2	5,317.5	4,671.0	5,317.5	6,439.9
g. Others	122.8	217.8	127.8	122.8	127.8	222.6
h. Unallocable	207.3	8.7	117.0	207.2	117.0	145.4
Total Segment Liabilities	36,656.2	38,848.6	38,399.3	36,656.1	38,399.3	48,281.6
Liabilities associated with Assets classified as held for sale (Refer Note 5)	1,679.1	-	-	1,679.1	-	-
Total Liabilities	38,335.3	38,848.6	38,399.3	38,335.2	38,399.3	48,281.6



BASF India Limited
Segment - wise Consolidated Revenue, Results, Assets, Liabilities and Capital Employed

Rs. in million
(Unless otherwise stated)

	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
5. Capital Employed						
(Segment Assets - Segment Liabilities)						
a. Agricultural Solutions	8,779.3	12,292.2	6,565.3	8,779.3	6,565.3	12,197.0
b. Materials	9,184.5	9,395.0	7,677.9	9,184.5	7,677.9	3,300.7
c. Industrial Solutions	4,921.0	4,823.0	4,445.6	4,921.0	4,445.6	2,446.5
d. Surface Technologies	-	2,269.6	2,390.7	-	2,390.7	1,997.4
e. Nutrition & Care	3,809.4	3,771.8	2,561.6	3,809.4	2,561.6	1,485.6
f. Chemicals	344.3	590.1	(128.7)	344.3	(128.7)	(1,495.8)
g. Others	985.8	584.1	965.1	985.8	965.1	644.7
h. Unallocable	8,372.0	4,151.3	11,676.8	8,372.0	11,676.8	15,766.7
Capital Employed - Discontinued Operations (Refer Note 5)	2,550.3	-	-	2,550.3	-	-
Total Capital Employed	38,946.6	37,877.1	36,154.3	38,946.6	36,154.3	36,342.8

- Notes:
- Agricultural Solutions – The Agricultural Solutions segment consists of the Crop Protection division. Agricultural Solutions is seasonal in nature.
 - Materials – The Materials segment comprises Performance Materials divisions and Monomers divisions.
 - Industrial Solutions - The Industrial Solutions segment consists of Dispersions & Resins divisions and Performance Chemicals divisions (Catalyst division added here from Jan 1, 2025 and previous periods restated).
 - Surface Technologies - Refer Note 3 and Note 5 to results.
 - Nutrition & Care - The Nutrition & Care segment consists of Care Chemicals and Nutrition & Health divisions.
 - Chemicals - The Chemicals segment consists of Petrochemicals and Intermediates divisions.
 - Others – Others includes activities that are not allocated to any of the continued operating divisions. These includes remaining activities after divestiture of leather and textile chemicals business, Construction chemicals, Pigments paper wet-end and water chemicals business, technical and service charges other than those specifically identifiable to above segments.
 - Un-allocable Corporate Assets mainly includes Current tax assets (net), Deferred tax assets (net), Cash and cash equivalents, Inter corporate deposits and other un-allocable assets.
 - Un-allocable Corporate Liabilities mainly includes Current tax liabilities (net) and other un-allocable liabilities.

