

Date: February 13, 2013

To
National Stock Exchange of India Limited,
5th floor, Exchange Plaza,
Bandra (E)
MUMBAI - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 13.02.2013

Ref: Symbol: BARTRONICS

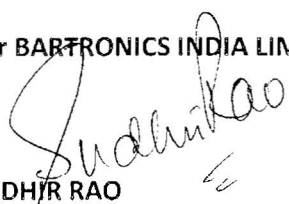
Outcome of the proceedings of the meeting of the Board of Directors of the Company held on
February 13, 2013 at 4.00 PM at Hotel Daspalla, Jubilee Hills, Hyderabad:

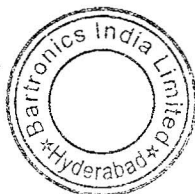
- 1) Declaration/Approval of un-audited financial results for the quarter ended December 31, 2012.

Copy of the approved financial results & the Limited Review Report by the Statutory Auditors is annexed
herewith.

This is for your information and records.

For **BARTRONICS INDIA LIMITED**


SUDHIR RAO
MANAGING DIRECTOR



BARTRONICS INDIA LIMITED
Financial Inclusion Projects Division

Plot No. 283, Road No. 78, Near Padmalaya Studio, Opp. Gemini Colour Lab, Jubilee Hills,
Hyderabad - 500 033. Tel : 040-30146898/95, Fax: 040-23558076
E-mail: info_fi@bartronicsindia.com, website : www.bartronics.com

UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 31 DEC 2012

Sl. No	Particulars	Standalone		Unaudited 31 Dec 11	Audited 18 Months period ended 30 Sep 2012
		Unaudited	Audited		
		31 Dec 12	30 Sep 2012		
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	4,130.34	1,893.38	16,381.95	55,620.53
	(b) Other operating income				
	Total income from operations (net)	4,130.34	1,893.38	16,381.95	55,620.53
2	Expenses				
	a) Cost of materials consumed	160.18	54.69	3,035.35	4,357.03
	b) Purchases of stock-in-trade	3,788.72	3,903.52	11,133.65	36,524.60
	c) Changes in inventories of finished goods, work in process and stock-in-trade	(180.01)	182.38	(1,043.11)	332.01
	d) Employee benefits expense	273.54	337.35	517.08	2,609.22
	e) Depreciation and amortisation expense	1,327.07	605.25	1,343.94	7,231.53
	f) Provision for diminution in Investment				3,995.42
	g) Other expenses	334.51	1,671.34	838.50	8,141.84
	Total expenses	5,704.00	6,754.52	15,825.41	63,191.64
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(1,573.67)	(4,861.15)	556.54	(7,571.11)
4	Other income	2,605.67	(12,409.95)	6,708.35	3,115.35
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,032.00	(17,271.10)	7,264.89	(4,455.77)
6	Finance costs	1,240.79	646.21	1,429.34	7,344.55
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(208.79)	(17,917.30)	5,835.55	(11,800.32)
8	Exceptional items				
9	Profit from ordinary activities before tax (7+8)	(208.79)	(17,917.30)	5,835.55	(11,800.32)
10	Tax expense	215.28	(1,978.77)	(1,198.84)	382.49
11	Net Profit/(Loss) after tax (9-10)	6.49	(15,938.53)	4,636.71	(12,182.81)
12	Paid-up equity share capital (Face value - Rs. 10 per equity share)	3,404.89	3,404.89	3,404.89	3,404.89
13	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				
14	Earnings per share (of Rs.10 each) (for the period - not annualised)				
	- Basic (Rs.)	0.02	(4.68)	12.53	(24.05)
	- Diluted (Rs.)			12.99	
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of shares	27,252,610	27,241,610	26,285,043.00	26,285,043
	- Percentage of shareholding	80.04	80.01	77.2	77.20
2	Promoters and Promoter group Shareholding				
	a) Pledged/encumbered				
	-Number of shares	2,841,039	2,841,039	4,907,602.00	4,487,602
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	41.80	41.74	63.21	57.80
	-Percentage of shares (as a % of the total share capital of the company)	8.34	8.34	14.41	13.10
	b) Non-encumbered				
	-Number of shares	3,955,212	3,966,212	2,856,216	3,276,216
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.20	58.26	36.79	42.20
	-Percentage of shares (as a % of the total share capital of the company)	11.62	11.65	8.39	9.62
B	Particulars	3 months ended 31-12-2012			
	Pending at the beginning of the Period	NIL			
	Received during the Period	NIL			
	Disposed during the Period	NIL			
	Remaining unresolved at the end of the Period	NIL			

The Company has two subsidiaries a) Bartronics Middle East FZE b) Bartronics Asia Pte Ltd. The consolidated figures for the quarter ended 31st December 2012 are as follows:

Particulars	Quarter ended 31st December 2012	Quarter ended 31st December 2011
a) Turn Over (Rs.in lakhs)	17,229.01	39,272.27
b) Net profit/(loss) after tax (Rs.in lakhs)	(66.80)	4,265.28
c) Earning per share (Face value of Rs.5)		
- Basic and Diluted (in Rs.) (not annualised)	(0.2)	12.53

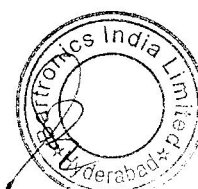
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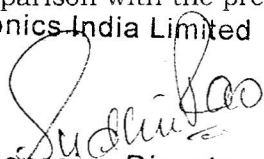


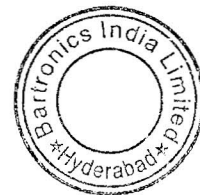
Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2013 and have been subjected to a limited review by the Statutory Auditors as per clause 41 of the listing Agreement.
- 2 The company has started negotiations with the holders of company's bonds (FCCBs) and in this regard it has appointed a consultant to assess all the options available with the company and finalize the best suited approach in order to address the maturity of the bonds. The company is in the process of arriving at a consensus with the bond holders shortly. In this context the company has also informed Reserve Bank of India (RBI) on the required six months of extension to the maturity of bonds in order to complete the negotiations and arrive at a consensus with bondholders.
- 3 Sundry Debtors include export receivables aggregating to Rs. 88,753 Lakhs as at 31st December 2012. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realizing the amounts due and no provisions are required on these accounts at this stage, notwithstanding the "disclaimer" by the Auditors in their report for the period ended 31st December 2012. Consequently, Management believes that the recognition of revenue and the corresponding foreign exchange translation gain/(loss) to the extent of Rs. 2,600.93 lakhs for the quarter ended 31st December 2012, is appropriate, as there is no uncertainty regarding recovery of the corresponding outstanding amount with respect to receivables.
- 4 The Company was awarded the "Aapke Dwar" Project in 2009 by the Municipal Corporation of Delhi (MCD). The project envisages availment of various Government to Citizen (G2C) Service. The Company is required to install and operate 2,000 Kiosks at various locations in the city of facilitate the above. The Company has also the right to display advertisements on the external walls of the kiosks.

As at the quarter ended dated 31st December 2012 – 300 kiosks have been constructed and for the balance 1,700 Kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sited by the MCD, the company has filed a petition in the High Court of Delhi which has initiated the process of arbitration. However, the management is confident of arriving at an amicable solution shortly.
- 5 Other income for the quarter ended 31st December 2012 included foreign exchange translation gain (net) of Rs.2605.67 lakhs.
- 6 The number of investor complaints pending at the beginning of the quarter – Nil, received during the quarter NIL and disposed of during the quarter NIL and pending unresolved at the end of the quarter NIL
- 7 Figures have been regrouped to facilitate comparison with the previous period results Wherever necessary.

For Bartronics India Limited


Managing Director
BARTRONICS INDIA LIMITED
Financial Inclusion Projects Division



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