

Date: 30th May, 2016.

To

The Department of Corporate Services –CRD, B SE Ltd, P.J.Towers, Dalal Street, MUMBAI – 400 001.	National Stock Exchange of India Ltd, 5 th floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051.
Scrip Code: 532694	Scrip Symbol: BARTRONICS

Dear Sir/Madam,

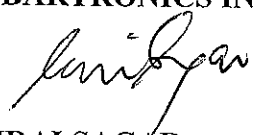
Sub: Announcement of financial results for the quarter and financial year ended on 31st March, 2016 - Reg.

- The Board of Directors of Bartronics India Limited in their Board Meeting held on 30th May, 2016 have considered and approved the audited financial results of the Company for the quarter and financial year ended on 31st March, 2016 along with the Statement of Assets & Liabilities.
- The Board has taken cognizance of the debt (both Secured & Unsecured) on the books of the company and in attempt to address this; it has unanimously agreed to make good efforts to settle the dues. In this context Mr. K. Udai Sagar, Managing Director of the company, is hereby authorized to initiate, engage in discussions with identified investor in order to execute and enter into an agreement with the investor who would be willing to clear secured and un-secured debt on the books of the company.

Copy of the results approved is annexed herewith.

This is for your information and records.

For BARTRONICS INDIA LIMITED


K. UDAI SAGAR
MANAGING DIRECTOR



BARTRONICS INDIA LIMITED

201-202, Ashoka Capital, Road No.2, Banjara Hills,
Hyderabad-500 034. India. Tel : 040 49269269, Fax : 040 49269246
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BARTRONICS

making businesses work



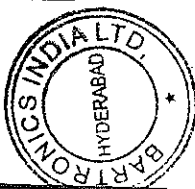
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

Sl.No	Particulars	STANDALONE					Rupees in Lacs	
		QUARTERLY			Audited		CONSOLIDATED	
		Audited	Unaudited	Audited	Audited		Audited	
		31 Mar 2016	31 Dec 2015	31 March 2015	Year ended 31.03.2016	18 Months period ended 31.03.2015	Year ended 31.03.2016	18 Months period ended 31.03.2015
1	Income from operations							
	(a) Net sales/income from operations (net of excise duty)	1,412.53	1,122.99	723.77	4,296.31	3,930.12	10,995.48	10,817.45
	(b) Other operating income	-	-	-	-	-	-	-
	Total Income from operations (net)	1,412.53	1,122.99	723.77	4,296.31	3,930.12	10,995.48	10,817.45
2	Expenses							
	a) Cost of materials consumed	201.68	200.55	174.58	562.21	1,906.53	562.21	1,906.52
	b) Purchases of stock-in-trade	-	-	-	-	-	5,655.37	3,131.88
	c) Changes in inventories of finished goods, work in process and stock-in-trade	19.20	(24.40)	(53.15)	(6.82)	(121.88)	(6.82)	(121.88)
	d) Employee benefits expense	(109.74)	187.00	125.66	455.42	852.07	881.04	1,744.23
	e) Depreciation and amortisation expense	152.48	152.29	476.96	1,115.93	5,721.11	1,116.09	5,735.43
	f) Other expenses	611.86	588.59	388.56	2,245.42	1,798.24	2,930.30	8,969.49
	Total expenses	875.47	1,104.03	1,112.61	4,372.16	10,156.07	11,138.19	21,365.66
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	537.06	18.97	(388.84)	(75.86)	(6,225.95)	(142.71)	(10,548.21)
3	Other income	107.05	(100.41)	(559.62)	1,901.67	456.94	7,606.03	6,203.12
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	644.10	(81.45)	(948.46)	1,825.82	(5,769.01)	7,463.32	(4,345.09)
5	Finance costs	1,386.20	1,385.80	1,235.90	5,364.15	7,004.75	5,364.15	7,004.75
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(742.10)	(1,467.25)	(2,184.36)	(3,538.33)	(12,773.76)	2,099.17	(11,349.84)
8	Exceptional items	(0.63)	-	-	(4.25)	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(742.73)	(1,467.25)	(2,184.36)	(3,542.58)	(12,773.76)	2,099.17	(11,349.84)
10	Tax expense	(224.90)	183.97	67.83	(224.90)	(1,528.94)	(224.90)	(1,483.94)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(517.83)	(1,651.22)	(2,252.19)	(3,317.69)	(11,244.82)	2,324.07	(9,865.90)
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	(5,670.88)	-
13	Net Profit / (Loss) for the period (11 + 12)	(517.83)	(1,651.22)	(2,252.19)	(3,317.69)	(11,244.82)	(3,346.81)	(9,865.90)
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(517.83)	(1,651.22)	(2,252.19)	(3,317.69)	(11,244.82)	(3,346.81)	(9,865.90)
17	Paid-up equity share capital (Face value - Rs. 10 per equity share)	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-
19	Earnings per share (before & after extraordinary items) (of Rs.10 each) (not annualised)	-	-	-	-	-	-	-
	- Basic (Rs.)	(1.52)	(4.85)	(6.61)	(9.74)	(33.03)	(28.98)	(28.98)
	- Diluted (Rs.)	(1.52)	(4.85)	(6.61)	(9.74)	(33.03)	(28.98)	(28.98)
A	Particulars of Shareholding							
1	Public Shareholding							
	- Number of shares	29,779,671	29,779,671	29,779,671	29,779,671	29,779,671	29,779,671	29,779,671
	- Percentage of shareholding	87.46	87.46	87.46	87.46	87.46	87.46	87.46
2	Promoters and Promoter group Shareholding							
a)	Pledged/encumbered							
	- Number of shares	693,000	693,000	693,000	693,000	693,000	693,000	693,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.23	16.23	16.23	16.23	16.23	16.23	16.23
	- Percentage of shares (as a % of the total share capital of the company)	2.04	2.04	2.04	2.04	2.04	2.04	2.04
b)	Non-encumbered							
	- Number of shares	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.77	83.77	83.77	83.77	83.77	83.77	83.77
	- Percentage of shares (as a % of the total share capital of the company)	10.50	10.50	10.50	10.50	10.50	10.50	10.50

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● India ● USA ● Singapore ● UK



	Particulars	Year Ended 31 Mar 2016
B	Investor Complaints	
	Pending at the beginning of the Period	NIL
	Received during the Period	11
	Disposed during the Period	11
	Remaining unresolved at the end of the Period	NIL

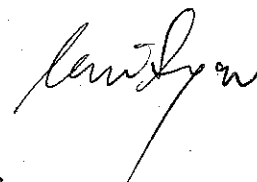
Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2016.
- The company has started negotiations with the holders of company's bonds (FCCBs) and in this regard it has appointed a consultant to assess all the options available with the company and finalize the best suited approach in order to address the maturity of the bonds. The company is in the advance stage of arriving consensus with the bond holders and is confident of resolving this shortly.
- Sundry Debtors include export receivables aggregating to Rs. 962.32 Crores as at March 31, 2016. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realizing the amounts due and no provisions are required on these accounts at this stage, notwithstanding the "disclaimer" by the Auditors in their report for the period ended March 31, 2016. Consequently, Management believes that the recognition of revenue and the corresponding foreign exchange translation gain/(loss) to the extent of Rs. -0.17 crore for the quarter ended March 31, 2016, is appropriate, as there is no uncertainty regarding recovery of the corresponding outstanding amount with respect to receivables.
- The Company was awarded the "AapkeDwar" Project in 2009 by the Municipal Corporation of Delhi (MCD). The project envisages availment of various Government to Citizen (G2C) Service. The Company is required to install and operate 2,000 Kiosks at various locations in the city of facilitate the above. The Company has also the right to display advertisements on the external walls of the kiosks.

As at the quarter ended dated March 31, 2016 – 300 kiosks have been constructed and for the balance 1,700 Kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sited by the MCD, the company has filed a petition in the High Court of Delhi which has initiated the process of arbitration. However, the management is confident of arriving at an amicable solution shortly.
- The number of investor complaints at the beginning of the year were NIL, received during the year were eleven and disposed of during the year are eleven. Pending unresolved complaints at the end of the year is NIL.
- Figures have been regrouped to facilitate comparison with the previous period results wherever necessary.

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Consolidated Statement of Assets and Liabilities as at 31 March 2016					Rupees in Lacs	
	Particulars	Standalone-Audited		Consolidated-Audited		
		As at 31 Mar 2016	As at 31 Mar 2015	As at 31 Mar 2016	As at 31 Mar 2015	
I.	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	a) Share capital	3,404.89	3,404.89	3,404.89	3,404.89	
	b) Reserves and surplus	11,553.06	14,870.75	20,451.14	22,760.03	
		14,957.95	18,275.63	23,856.03	26,164.91	
2	Non- Current Liabilities					
	a) Long-term borrowings	-	2.28	-	2.28	
	b) Deferred tax liabilities (net)	-	-	-	-	
	c) other non current liabilities	-	-	-	-	
	d) Long term Provisions	120.08	227.27	120.08	227.27	
		120.08	229.55	120.08	229.55	
3	Current Liabilities					
	a) Short-term borrowings	23,964.20	23,198.16	17,245.49	16,885.27	
	b) Trade payables	26,252.49	26,205.27	29,833.27	37,609.80	
	c) Other current liabilities	67,812.70	61,633.14	81,088.14	61,857.88	
	d) Short-term provisions	15,037.50	15,129.56	15,037.50	15,129.56	
		133,066.90	126,166.13	143,204.39	131,482.51	
	TOTAL	148,144.93	144,671.31	167,180.51	157,876.98	
II.	ASSETS					
1	Non- Current Assets					
	a) Fixed assets					
	i) Tangible assets	4,517.97	5,308.23	4,911.50	5,701.77	
	ii) Intangible Assets	998.60	1,151.84	20,470.53	20,607.25	
	iii) Capital work in progress	1,355.54	1,355.54	1,355.54	1,355.54	
		6,872.10	7,815.61	26,737.57	27,664.56	
	b) Non-current investments	30,217.99	30,217.99	-	-	
	c) Deferred tax Asset (net)	1,530.86	1,305.96	1,530.85	1,305.96	
	d) Long-term loans and advances	14,410.82	14,723.86	13,749.65	14,724.62	
	Good will on consolidation	-	-	392.75	392.75	
		53,031.76	54,063.41	42,410.82	44,087.89	
2	Current Assets					
	a) Current investments					
	b) Inventories	796.17	715.10	796.17	715.10	
	c) Trade receivables	89,195.66	85,322.26	116,947.39	106,780.26	
	d) Cash and bank balances	496.42	406.41	563.47	459.24	
	e) Short-term loans and advances	1,329.65	647.02	3,167.38	2,317.39	
	f) Other current assets	3,295.27	3,517.11	3,295.27	3,517.11	
		95,113.17	90,607.90	124,769.68	113,789.10	
	TOTAL	148,144.93	144,671.31	167,180.50	157,876.99	

See accompanying notes forming part of the financials

For and on behalf of the Board of Directors

Place : Hyderabad
Date : 30-05-2016


K. Udaya Sagar
Managing Director

BARTRONICS INDIA LIMITED
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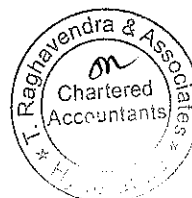
**Independent Auditors' Report
To Board of Directors of
Bartronics India Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of Bartronics India Limited for the ("the Company") for the year ended 31 March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31 March, 2016.





4. Attention is invited to :

- (i) Note 2 forming part of the Statement which sets out the proposed plan of the Company with regard to Foreign Currency Convertible Borrowings aggregating to Rs. 33,088.70 lakhs as at March 31, 2016 that fell due for redemption on February 4, 2013. In this regard the company had filed a request for an extension of the maturity of the bonds to May 4, 2014 with Reserve Bank of India which was granted by them vide their letter dated February 21, 2014.

The company has appointed M/s Avista Advisory Group to assess all the options available with the company and finalize best suited approach in order to address the maturity. Accordingly the company has applied for further extension of the maturity date to November 4, 2014 with Reserve Bank of India and the company is waiting to hear from RBI to move forward. As informed to us the company is confident of arriving at a consensus with the bond holders shortly.

- (ii) Note 3 forming part of the Financial Statement regarding Capital advances to the extent of Rs. 9,061.49 Lakhs "We are unable to ascertain whether such balances are fully recoverable". Accordingly, we are unable to ascertain the impact, if any, that may arise in case any of these advances are subsequently determined to be doubtful of recovery. Had the Company provided for the same, the loss for the period would have been higher by the said amount.
- (iii) Note 4 forming part of the Statement regarding Trade Receivables aggregating to Rs.95,635.12 Lakhs are more than three years old and in respect of which the company provided only Rs.7,035.92 lakhs. We are unable to form an opinion on the extent to which the debts may be recoverable.
- (iv) Note 5 forming part of the financial statements regarding uncertainties relating to the MCD - Aapke Dwar project. The Company has filed a case in the High Court of Delhi which has appointed an arbitrator and the matter is pending at the Arbitration.
- (v) The Company has defaulted in repayment of dues to Financial Institution and Banks and consequently the Company has charged interest on term Loans and Cash Credit accounts based on own calculation as the Financial Institutions and some Banks have declined company's request for obtaining bank statements. No Interest is provided on Unsecured Loans for the quarter.
- (vi) The Company has not paid the statutory dues as on 31.03.2016 amounting to Rs.7,480.66 Lakhs of which Rs.7410.26 lakhs are disputed and on the balance has defaulted.





T. RAGHAVENDRA & ASSOCIATES

Chartered Accountants

No. 22, Krishna Apartments, 5th Floor,
Tilak Road, Abids, Hyderabad - 500 001.

Phones : 2475 2031, 2475 2032

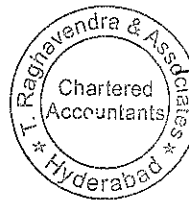
- (vii) Few banks have filed cases in DRT. A criminal case was also filed by a creditor at Delhi. There are certain cases against the Company pending at the Labour Court of India.

Our opinion is not modified in respect of these matters

5. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 30-05-2016
Place: Hyderabad

For T.Raghavendra & Associates
Chartered Accountants
(Firm Regn No:003329S)



T. Raghavendra
T.Raghavendra
Proprietor
Mem No 023806



**Independent Auditors' Report
To Board of Directors of
Bartronics India Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of **BARTRONICS INDIA LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred as "the Group") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holdings Company's management, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. We did not audit the financial statements/consolidated financial statements of 2 subsidiaries whose financial statements/consolidated financial statements reflect total assets of Rs. 19,035.58 lakhs as at 31.03.2016 and the total revenue of Rs.12,403.53 lakhs for the year then ended which are considered in preparation of the Statement. These un-audited financial statements/consolidated financial statements and other financial information have been certified by the management and furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the un-audited financial statement /consolidated financial statements certified by the management.
4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports given by the management referred in the paragraph 3 above, the Statement:
 - (i) include the results of the entities listed in Annexure A to this Report.
 - (ii) is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and





- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Company for the year ended 31st March 2016.

5. Attention is invited to :

- (i) Note 2 forming part of the Statement which sets out the proposed plan of the Company with regard to Foreign Currency Convertible Borrowings aggregating to Rs. 33,088.70 lakhs as at March 31, 2016 that fell due for redemption on February 4, 2013. In this regard the company had filed a request for an extension of the maturity of the bonds to May 4, 2014 with Reserve Bank of India which was granted by them vide their letter dated February 21, 2014.

The company has appointed M/s Avista Advisory Group to assess all the options available with the company and finalize best suited approach in order to address the maturity. Accordingly the company has applied for further extension of the maturity date to November 4, 2014 with Reserve Bank of India and the company is waiting to hear from RBI to move forward. As informed to us the company is confident of arriving at a consensus with the bond holders shortly.

- (ii) Note 3 forming part of the Financial Statement regarding Capital advances to the extent of Rs. 9,061.49 Lakhs "We are unable to ascertain whether such balances are fully recoverable". Accordingly, we are unable to ascertain the impact, if any, that may arise in case any of these advances are subsequently determined to be doubtful of recovery. Had the Company provided for the same, the loss for the period would have been higher by the said amount.
- (iii) Note 4 forming part of the Statement regarding Trade Receivables aggregating to Rs.95,635.12 Lakhs are more than three years old and in respect of which the company provided only Rs.7,035.92 lakhs. We are unable to form an opinion on the extent to which the debts may be recoverable.
- (iv) Note 5 forming part of the financial statements regarding uncertainties relating to the MCD - Aapke Dwar project. The Company has filed a case in the High Court of Delhi which has appointed an arbitrator and the matter is pending at the Arbitration.
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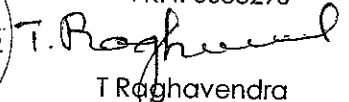
Phones : 2475 2031, 2475 2032

(vii) Few banks have filed cases in DRT. A criminal case was also filed by a creditor at Delhi. There are certain cases against the Company pending at the Labour Court of India.

Our opinion is not modified in respect of these matters

6. The Statement includes the results for the Quarter ended 31 March, 2016 which have not been reviewed or audited by us and have been included in the Statement solely based on the information of the Management.

Place: Hyderabad
Date: 30.05.2016

For T Raghavendra & Associates
Chartered Accountants
FRN: 003329S

T Raghavendra
Proprietor
Membership No. 023806

Annexure A

List of Entities included in the Statement.

(I) Subsidiaries

1. BARTRONICS MIDDLE EAST (FZE)
2. BARTRONICS ASIA PTE LTD

(II) Step down Subsidiaries

1. BARTRONICS HONG KONG LIMITED
2. VENETA HOLDINGS LIMITED
3. SYSTEMS AMERICA INC
4. BARTRONICS GLOBAL SOLUTIONS LIMITED
5. BURBANK HOLDINGS LIMITED