



Date: August 21, 2024

To,

The Manager Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001 Scrip Code: 543283	The Manager Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Scrip Symbol: BARBEQUE
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Dear Sirs,

Subject: Intimation of incorporation of a Step Down Subsidiary in Sri Lanka

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Barbeque Nation MENA Holding Limited, a Wholly Owned Subsidiary of the Company situated in Dubai, United Arab Emirates, has incorporated its Wholly Owned Subsidiary under the name 'Barbeque Nation Lanka (Pvt) Ltd' in Colombo, Sri Lanka.

Consequent to the aforesaid incorporation, Barbeque Nation Lanka (Pvt) Ltd has become a Step Down Subsidiary (SDS) of the Company.

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to incorporation of Barbeque Nation Lanka (Pvt) Ltd, a Step Down Subsidiary, is enclosed herewith as **Annexure-1**.

This is for your information and record.

Thanking you.

Yours Faithfully,
For Barbeque-Nation Hospitality Limited

Nagamani C Y
Company Secretary & Compliance Officer
M. No.: A27475

Encl.: As above

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BARBEQUE-NATION HOSPITALITY LIMITED

Registered & Corporate Office: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900,

E-mail: corporate@barbequenation.com, **CIN:** L55101KA2006PLC073031 **www.barbequenation.com**



Annexure-1

Details with respect to incorporation of a Step Down Subsidiary

Sl. No.	Particulars	Disclosures	
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Company	Barbeque Nation Lanka (Pvt) Ltd (hereinafter "Barbeque – Lanka")
		Country	Sri Lanka
		Share Capital	LKR 1,00,000 (Sri Lankan Rupees One Lakh) divided into 1,000 shares of LKR 100 each.
		Turnover	Not Applicable (newly incorporated)
		Net worth	
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Since Barbeque - Lanka is a Step Down Subsidiary, pursuant to the provisions of Section 2(76) of the Companies Act, 2013, it is a related party of the Company.</p> <p>None of the Promoters or members of the Promoters Group or Directors of the Company are interested, financially or otherwise, in Barbeque - Lanka.</p>	
3	Industry to which the entity being acquired belongs	Food Services/Restaurant	
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>In order to explore the business opportunities in Sri Lanka, Barbeque Nation MENA Holding Limited, a Wholly Owned Subsidiary of the Company situated in Dubai, has set-up and incorporated Barbeque Nation Lanka (Pvt) Ltd as its Wholly Owned Subsidiary in Colombo, Sri Lanka.</p> <p>The Business of Step Down Subsidiary is in line with the business of the Company.</p>	
5	Brief details of any governmental or regulatory approval for the required acquisition	Not Applicable	
6	Indicative time period for completion of the acquisition	Not Applicable	
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Barbeque Nation MENA Holding Limited has subscribed to 1,000 shares of Barbeque - Lanka and subscription amount is LKR 1,00,000 (Sri Lankan Rupees One Lakh).	
8	Cost of acquisition or the price at which the shares are acquired	Subscribed amount is LKR 1,00,000/- and Price per Share is LKR 100/-	
9	Percentage of shareholding / control acquired and/ or number of shares acquired	No. of Shares held	% of Shareholding
		1,000	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>a) <u>Background of Barbeque - Lanka:</u> Barbeque - Lanka is, <i>inter-alia</i>, authorised to carry on the typical business activities carried out at restaurants, cafes and bars.</p> <p>b) <u>Date of incorporation:</u> August 21, 2024</p> <p>c) <u>Turnover for last 3 FYs:</u> Not Applicable (newly incorporated)</p>	