United Foodbrands

**Date: November 2, 2026**

**To,**

| | |
|---|---|
| The Manager<br>Listing Department<br>**BSE Limited**<br>P.J. Tower, Dalal Street<br>Mumbai – 400001<br>Maharashtra, India<br><br>***Scrip Code: 543283*** | The Manager<br>Listing & Compliance Department<br>**National Stock Exchange of India Limited**<br>Exchange Plaza, Bandra-Kurla Complex<br>Bandra (East), Mumbai - 400051<br>Maharashtra, India<br><br>***Scrip Symbol: UFBL*** |

Dear Sirs,

**Subject: Outcome of the Board Meeting held on November 2, 2026**

Further to our intimation dated October 26, 2026 and pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI LODR Regulations"), we hereby inform you that the Board of Directors of United Foodbrands Limited *(Formerly known as Barbeque-Nation Hospitality Limited)* ("the Company"), at their Meeting held today, i.e., Monday, November 2, 2026, which commenced at 12:00 Noon (IST) and concluded at 12:40 PM (IST), *inter-alia*, considered and approved the un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

The Financial Results for the aforesaid period, along with the Limited Review Reports thereon issued by the Statutory Auditors of the Company, as approved by the Board of Directors, are enclosed herewith in compliance with Regulation 33 of the SEBI LODR Regulations.

The aforesaid documents will also be made available on the Company's website at www.unitedfoodbrands.in under Investors section.

Thanking you.

This is for your information and records.

Yours faithfully,
**For United Foodbrands Limited**
*(Formerly known as Barbeque-Nation Hospitality Limited)*

NAGAMANI CHIKKONDIHALLI YEKAMBARESWARA

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Date: 2026.11.02 12:49:25 +05'30'

**Nagamani C Y**
**Company Secretary & Compliance Officer**
**M. No.: A27475**

***Encl.:*** *As above*

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru – 560 001, India
Tel: +91 80 6648 9000

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**United Foodbrands Limited (Formerly known as "Barbeque-Nation Hospitality Limited")**

1. We have reviewed the accompanying statement of unaudited standalone financial results of United Foodbrands Limited (Formerly known as "Barbeque-Nation Hospitality Limited") [the "Company"] for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

SUNIL GAGGAR
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Date: 2026.11.02 12:32:26 +05'30'

per Sunil Gaggar
Partner
Membership No.: 104315
UDIN: 26104315JQYEBU7579

Place: Bengaluru
Date: November 02, 2026

**United Foodbrands Limited (Formerly known as Barbeque-Nation Hospitality Limited)**
**Regd Off: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035**
**CIN:L55101KA2006PLC073031**
**Tel: +9180 69134900; E-mail: compliance@unitedfoodbrands.in, Website: www.unitedfoodbrands.in**

**Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026**

***(₹ in millions except per share data)***

| Sl. No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | **September 30, 2026** | **June 30, 2026** | **September 30, 2025** | **September 30, 2026** | **September 30, 2025** | **March 31, 2026** |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| **1** | **Income** | | | | | | |
| | Revenue from operations | 3,251.95 | 3,283.85 | 2,299.80 | 6,535.80 | 4,589.16 | 10,254.04 |
| | Other income | 47.19 | 17.39 | 78.62 | 64.58 | 101.50 | 120.68 |
| | **Total income** | **3,299.14** | **3,301.24** | **2,378.42** | **6,600.38** | **4,690.66** | **10,374.72** |
| **2** | **Expenses** | | | | | | |
| | (a) Cost of food and beverages consumed | 1,178.69 | 1,179.88 | 820.63 | 2,358.57 | 1,596.59 | 3,663.56 |
| | (b) Employee benefits expense (refer note 10) | 679.07 | 612.46 | 557.67 | 1,291.53 | 1,093.87 | 2,360.02 |
| | (c) Other expenses | 968.38 | 959.11 | 692.94 | 1,927.49 | 1,350.16 | 2,942.49 |
| | **Total expenses** | **2,826.14** | **2,751.45** | **2,071.24** | **5,577.59** | **4,040.62** | **8,966.07** |
| **3** | **Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) (1 - 2)** | **473.00** | **549.79** | **307.18** | **1,022.79** | **650.04** | **1,408.65** |
| 4 | Finance costs | 178.30 | 175.45 | 160.96 | 353.75 | 324.54 | 668.64 |
| 5 | Depreciation and amortisation expense | 339.13 | 313.02 | 360.43 | 652.15 | 709.27 | 1,387.07 |
| **6** | **Profit/(Loss) before tax (3 - 4 - 5)** | **(44.43)** | **61.32** | **(214.21)** | **16.89** | **(383.77)** | **(647.06)** |
| **7** | **Tax expense/(credit):** | | | | | | |
| | (a) Current tax expense | - | - | - | - | - | - |
| | (b) Adjustment of tax relating to earlier years (refer note 11) | - | - | - | - | - | (61.42) |
| | (c) Deferred tax | - | - | - | - | - | - |
| | **Net tax expense/(credit)** | - | - | - | - | - | **(61.42)** |
| **8** | **Profit/(Loss) after tax (6 - 7)** | **(44.43)** | **61.32** | **(214.21)** | **16.89** | **(383.77)** | **(585.64)** |
| **9** | **Other comprehensive income/(loss)** | | | | | | |
| | Items that will not be reclassified to Statement of profit and loss | | | | | | |
| | (a) Remeasurements gains/(losses) on defined benefit plan | 4.50 | (1.38) | (0.15) | 3.12 | (0.43) | (5.50) |
| | Income tax effect on above | (1.14) | 0.35 | 0.04 | (0.79) | 0.11 | 1.38 |
| **10** | **Total comprehensive income/(loss) (8 + 9)** | **(41.07)** | **60.29** | **(214.32)** | **19.22** | **(384.09)** | **(589.76)** |
| **11** | **Paid-up equity share capital (Face value of Rs. 5/- each)** | **195.59** | **195.43** | **195.43** | **195.59** | **195.43** | **195.43** |
| **12** | **Other equity** | | | | | | **3,220.92** |
| **13** | **Earnings/(Loss) per equity share (Face value of Rs. 5/- each) (not annualised in respect of quarterly/ interim periods)** | | | | | | |
| | Basic (Rs.) | (1.14) | 1.57 | (5.48) | 0.43 | (9.82) | (14.98) |
| | Diluted (Rs.) | (1.14) | 1.55 | (5.48) | 0.42 | (9.82) | (14.98) |

**Notes:**

**1. Standalone Balance Sheet**

*(₹ in millions)*

| Sl. No. | Particulars | As at September 30, 2026 | As at March 31, 2026 |
|---|---|---|---|
| | | Unaudited | Audited |
| **A** | **ASSETS** | | |
| **I** | **Non-current assets** | | |
| (a) | Property, plant and equipment | 3,409.27 | 3,318.78 |
| (b) | Capital work-in-progress | 52.14 | 9.76 |
| (c) | Goodwill | 189.66 | 189.66 |
| (d) | Other intangible assets | 58.40 | 58.86 |
| (e) | Right-of-use assets | 5,054.91 | 4,783.55 |
| (f) | Financial assets | | |
| | Investments | 1,465.45 | 1,463.00 |
| | Loans | 244.15 | 227.48 |
| | Other financial assets | 433.60 | 440.51 |
| (g) | Other non-current assets | 71.75 | 37.58 |
| (h) | Deferred tax assets (net) | 558.15 | 558.94 |
| | **Total Non-current assets [I]** | **11,537.48** | **11,088.12** |
| **II** | **Current assets** | | |
| (a) | Inventories | 489.05 | 369.84 |
| (b) | Financial assets | | |
| | Trade receivables | 89.47 | 54.08 |
| | Cash and cash equivalents | 143.14 | 58.96 |
| | Bank balances other than cash and cash equivalents | 23.94 | 20.74 |
| | Loans | 9.33 | - |
| | Other financial assets | 247.45 | 264.32 |
| (c) | Other current assets | 165.43 | 152.88 |
| (d) | Current tax assets (net) | 128.03 | 113.59 |
| | **Total current assets [II]** | **1,295.84** | **1,034.41** |
| | | | |
| | **Total assets [I+II]** | **12,833.32** | **12,122.53** |
| **B** | **EQUITY AND LIABILITIES** | | |
| **I** | **Equity** | | |
| (a) | Equity share capital | 195.59 | 195.43 |
| (b) | Other equity | 3,295.14 | 3,220.92 |
| | **Total equity [I]** | **3,490.73** | **3,416.35** |
| **II** | **Non-current liabilities** | | |
| (a) | Financial liabilities | | |
| | Borrowings | 656.54 | 586.81 |
| | Lease liabilities | 5,793.04 | 5,473.18 |
| | Other financial liabilities | 5.42 | 5.42 |
| (b) | Provisions | 146.88 | 142.34 |
| | **Total Non-current liabilities [II]** | **6,601.88** | **6,207.75** |
| **III** | **Current liabilities** | | |
| (a) | Financial liabilities | | |
| | Borrowings | 387.15 | 369.92 |
| | Lease liabilities | 602.12 | 599.86 |
| | Trade payables | | |
| | - total outstanding dues of micro enterprises and small enterprises | 290.62 | 252.14 |
| | - total outstanding dues of creditors other than micro enterprises and small enterprises | 925.67 | 787.57 |
| | Other financial liabilities | 56.29 | 61.48 |
| (b) | Provisions | 131.02 | 125.26 |
| (c) | Other current liabilities | 339.61 | 294.54 |
| (d) | Current tax liabilities (net) | 8.23 | 7.66 |
| | **Total current liabilities [III]** | **2,740.71** | **2,498.43** |
| | | | |
| | **Total liabilities [IV = II + III]** | **9,342.59** | **8,706.18** |
| | | | |
| | **Total equity and liabilities [I + IV]** | **12,833.32** | **12,122.53** |

**2. Standalone Cash Flow Statement**

*(₹ in millions)*

| Sl. No. | Particulars | Six months ended September 30, 2026 | Six months ended September 30, 2025 |
|---|---|---|---|
| | | Unaudited | Unaudited |
| A | **Cash flows from operating activities** | | |
| | **Profit/(Loss) before tax** | **16.89** | **(383.77)** |
| | ***Adjustments to reconcile Profit/(Loss) before tax to net cash flows:*** | | |
| | Depreciation and amortisation expense | 652.15 | 709.27 |
| | Interest expense on borrowings | 43.39 | 28.73 |
| | Interest expense on lease liabilities | 263.11 | 259.86 |
| | Interest expense on asset retirement obligations | 2.59 | 2.49 |
| | Interest income on unwinding of security deposits | (10.58) | (15.26) |
| | Interest income on loan to subsidiaries | (10.67) | (9.61) |
| | Interest on income tax refund | (20.94) | - |
| | Interest income on fixed deposits and others | (1.80) | (2.53) |
| | Share based payments to employees | 44.37 | 44.36 |
| | Provision no longer required, written back | (2.06) | (5.70) |
| | Notional interest income on lease receivables | (5.18) | (5.28) |
| | Gain from termination of leases and outlet closure, net | - | (49.41) |
| | Provision for doubtful deposits, receivables and advances | (1.69) | - |
| | Loss on sale of property, plant and equipment (net) | 0.18 | 1.49 |
| | **Operating profit before working capital changes** | **969.76** | **574.64** |
| | **Changes in working capital:** | | |
| | (Increase)/ decrease in assets: | | |
| | Inventories | (119.21) | 61.49 |
| | Trade receivables | (35.39) | (7.61) |
| | Other financial assets and other current and non-current assets | 17.94 | 9.78 |
| | Increase/ (decrease) in liabilities: | | |
| | Trade payables | 176.58 | (45.39) |
| | Other financial liabilities and other current liabilities | 55.11 | 23.19 |
| | Provisions | 7.09 | (2.03) |
| | **Cash generated from operations** | **1,071.88** | **614.07** |
| | Income taxes (paid)/ received | 7.07 | (2.57) |
| | **Net cash flows from operating activities (A)** | **1,078.95** | **611.50** |
| B | **Cash flows from investing activities** | | |
| | Purchase of property, plant and equipment, intangible assets, capital work-in-progress and capital advances | (473.40) | (296.55) |
| | Proceeds from sale of property, plant and equipment | 0.05 | 1.66 |
| | Consideration paid for acquisition of subsidiaries and associate | - | (50.00) |
| | Loan given to subsidiary | (26.00) | - |
| | Deposits for margin money received/ (paid) | (13.83) | (0.88) |
| | Interest income | 14.84 | 2.52 |
| | **Net cash flows used in investing activities (B)** | **(498.34)** | **(343.25)** |
| C | **Cash flows from financing activities** | | |
| | Proceeds from shares issued on exercise of employee stock options | 8.32 | 1.61 |
| | Proceeds from non-current borrowings | 209.61 | 378.27 |
| | Repayment of non-current borrowings | (119.07) | (65.22) |
| | Net proceeds/ (repayment) of current borrowings | (3.58) | 57.89 |
| | Repayment of lease liabilities | (548.32) | (548.49) |
| | Interest paid | (43.39) | (28.73) |
| | **Net cash flows used in financing activities (C)** | **(496.43)** | **(204.67)** |
| | **Net increase in cash and cash equivalents (A+B+C)** | **84.18** | **63.58** |
| | Cash and cash equivalents at the beginning of the period | 58.96 | 22.54 |
| | **Cash and cash equivalents at the end of the period** | **143.14** | **86.12** |
| | **Components of cash and cash equivalents** | | |
| | Cash on hand | 7.80 | 9.92 |
| | Balances with banks - on current accounts | 135.30 | 76.20 |
| | Deposits with original maturity of less than three months | 0.04 | - |
| | **Total Cash and cash equivalents** | **143.14** | **86.12** |

3. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 02, 2026. The statutory auditors of the Company have carried out the limited review of the unaudited standalone financial results for the quarter and six months ended September 30, 2026.

4. The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

5. The name of the Company has changed from "Barbeque-Nation Hospitality Limited" to "United Foodbrands Limited" and the same has been approved by the Registrar of Companies with effect from September 18, 2025.

6. On February 03, 2025, the Company executed a Share Subscription Agreement and Shareholders' Agreement to acquire upto 51% of equity share capital of Willow Gourmet Private Limited ("WGPL"). WGPL operates an ice-cream brand 'Omm Nom Nomm' through the delivery channel. On March 11, 2025, the Company had partly completed the aforesaid acquisition and acquired 42.36% stake in WGPL, consequent to which WGPL had become an associate of the Company. On June 30, 2025, the Company has fully completed the acquisition of 51% of equity share capital of WGPL. Consequent to the aforesaid acquisition, WGPL has become a subsidiary of the Company with effect from June 30, 2025.

7. The Board of Directors of Red Apple Kitchen Consultancy Private Limited and Blue Planet Foods Private Limited, subsidiaries of the Company, had approved the Scheme of Amalgamation between Red Apple Kitchen Consultancy Private Limited ("Transferee Company") and Blue Planet Foods Private Limited ("Transferor Company"). The aforesaid Scheme of Amalgamation has been approved by the Hon'ble National Company Law Tribunal (NCLT) – Bengaluru Bench (the "Hon'ble Tribunal"), on May 29, 2026. The approved share exchange ratio is 0.1215, i.e., the shareholders of the Transferor Company are entitled to receive 4 equity shares of the Transferee Company for every 33 equity shares held in the Transferor Company.

   Pursuant to the filing of the certified copy of the Hon'ble Tribunal Order and the approved Scheme with the Registrar of Companies (RoC), the Scheme has become effective from the Appointed Date, i.e. April 01, 2024.

8. On December 16, 2025, Barbeque Nation MENA Holding Limited, a wholly owned subsidiary of the Company domiciled in Dubai, United Arab Emirates, has purchased the shares of United Foodbrands Thai Holding Co., Ltd. and United Foodbrands Thai Co., Ltd., Limited Liability Companies domiciled in the Kingdom of Thailand. The Department of Business Development, Ministry of Commerce, Thailand, has updated its records with respect to transfer of shares. Consequent to the aforesaid acquisition, United Foodbrands Thai Holding Co., Ltd. and United Foodbrands Thai Co., Ltd. have become step down subsidiaries of the Company.

9. On February 24, 2026, Barbeque Nation MENA Holding Limited, a wholly owned subsidiary of the Company domiciled in Dubai, United Arab Emirates, has incorporated a Limited Liability Company under the name Barbeque Nation Restaurant W.L.L ("Barbeque-Qatar") in Doha, Qatar. The Department of Commercial Registration & Permits, Ministry of Commerce and Industry, State of Qatar has approved such incorporation. Consequent to the aforesaid incorporation, Barbeque-Qatar has become a step down subsidiary of the Company.

10. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

    The Company has assessed and disclosed the incremental impact arising from changes in wage definition based on the best information available, consistent with the guidance issued by the Institute of Chartered Accountants of India. Pursuant to the restructuring of employee compensation with effect from April 01, 2026, the Company had assessed the impact of such changes, taking into consideration the provisions of the Labour Codes, draft rules, frequently asked questions (FAQs) and external legal opinion. Accordingly, the impact for the year ended March 31, 2026, comprising of ₹ 46.68 million towards gratuity and ₹ 14.20 million towards long-term compensated absences, has been recognised under "Employee benefits expense" during the year ended March 31, 2026.

    The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

11. During the year ended March 31, 2026, pursuant to favourable Appellate Orders received from the Income-tax authorities, the Company had reversed ₹ 61.42 million relating to Income-tax provisions created in earlier years. The said reversal has been recognised under "Adjustment of tax relating to earlier years" during the year ended March 31, 2026.

12. During the year ended March 31, 2026, the Company had granted an unsecured loan to its subsidiary Red Apple Kitchen Consultancy Private Limited ("Red Apple") amounting to ₹ 100 million for meeting its capital expenditure and business expansion in connection with its principal business activities. Pursuant to such arrangement, the Company had disbursed ₹ 14 million during the year ended March 31, 2026. Total tenor of such loan is four years from the date of disbursement inclusive of the moratorium period of 12 months and carries interest rate at the average bank interest rate (presently 8.5% p.a.) + 0.5% per annum subject to a minimum interest rate not lower than the prevailing yield of Government Security closest to the tenor of the loan. This aforesaid transaction has been undertaken on an arm's length basis and is in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

13. The Company had impaired the loan advanced to Barbeque Nation MENA Holding Limited, a wholly owned subsidiary of the Company and recognised the provision for impairment in the financial statements for the year ended March 31, 2019. Subsequently, Reserve Bank of India ("RBI") has approved for write-off of loan and interest accrued thereon ₹ 273.72 million without prejudice. Pursuant to such RBI approval, the Company had written-off such loan and interest accrued during the quarter and year ended March 31, 2026.

14. The Company operates in only one segment, viz., operating restaurant business.

15. Previous periods figures have been regrouped/ reclassified, wherever necessary.

**For and on behalf of the Board of Directors**

Rahul Agrawal

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Date: 2026.11.02 12:10:40 +05'30'

**Rahul Agrawal**
Chief Executive Officer & Whole-time Director
DIN-07194134

Place: Bengaluru
Date: November 02, 2026

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru – 560 001, India
Tel: +91 80 6648 9000

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**United Foodbrands Limited (Formerly known as "Barbeque-Nation Hospitality Limited")**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of United Foodbrands Limited (Formerly known as "Barbeque-Nation Hospitality Limited") [the "Holding Company"] and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   Holding Company
   United Foodbrands Limited (Formerly known as "Barbeque-Nation Hospitality Limited")

   Subsidiary Companies
   a. Barbeque Nation Mena Holding Limited
   b. Barbeque Nation Restaurants LLC
   c. Barbeque Nation (Malaysia) SDN. BHD.
   d. Barbeque Nation International LLC
   e. Barbeque Nation Bahrain W.L.L.
   f. Barbeque Nation Lanka (Pvt) Ltd
   g. Barbeque Nation Saudi Arabia Limited
   h. United Foodbrands Thai Holding Co., Ltd.
   i. United Foodbrands Thai Co., Ltd.
   j. Barbeque Nation Restaurant W.L.L.*
   k. Red Apple Kitchen Consultancy Private Limited

l. Blue Planet Foods Private Limited (Amalgamated with Red Apple Kitchen Consultancy Private Limited w.e.f. May 29, 2026) and
m. Willow Gourmet Private Limited

*Operations not yet commenced.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and the Management certified financial results referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The unaudited interim financial results, in respect of 10 subsidiaries, whose unaudited interim financial results include total assets of Rs. 4,516.47 million as at September 30, 2026, total revenues of Rs. 1,082.53 million and Rs. 2,100.77 million, total net loss after tax of Rs. 8.27 million and Rs. 45.19 million, total comprehensive loss of Rs. 9.39 million and Rs. 47.22 million, for the quarter ended September 30, 2026 and six months period on that date respectively and net cash inflows of Rs. 25.69 million for the period from April 01, 2026 to September 30, 2026 as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the reports of such auditors and procedures performed by us as stated in paragraph 3 above.

   Certain of the above subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results in respect of:
   - 2 subsidiaries, whose interim financial results include total assets of Rs. 199.70 million as at September 30, 2026, total revenues of Rs. 14.09 million and Rs. 14.09 million, total net loss after tax of Rs. 9.34 million and Rs. 9.34 million and total comprehensive loss of Rs. 9.34 million and Rs. 9.34 million, for the quarter ended September 30, 2026 and six months period on that date respectively and net cash inflows of Rs. 1.09 million for the period April 01, 2026 to September 30, 2026, whose interim financial results have not been audited/ reviewed by their auditors.

   These unaudited interim financial results have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited/ unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim results of such un-reviewed entities are not material to the Group.

   These subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been approved and furnished to us by the Management. The Holding Company's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based solely on such un-reviewed interim financial results.

8. Our conclusion on the Statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the reports of other auditors and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

SUNIL GAGGAR
Digitally signed by SUNIL GAGGAR
Date: 2026.11.02 12:31:39 +05'30'

per Sunil Gaggar
Partner
Membership No.: 104315
UDIN: 26104315MKDTCL1695

Place: Bengaluru
Date: November 02, 2026

**United Foodbrands Limited (Formerly known as Barbeque-Nation Hospitality Limited)**
**Regd Off: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035**
**CIN:L55101KA2006PLC073031**
**Tel: +9180 69134900; E-mail: compliance@unitedfoodbrands.in, Website: www.unitedfoodbrands.in**

**Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026**

***(₹ in millions except per share data)***

| Sl. No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 | March 31, 2026 |
| | | Unaudited | Unaudited | Unaudited (Refer note 9) | Unaudited | Unaudited (Refer note 9) | Audited (Refer note 9) |
| 1 | **Income** | | | | | | |
| | Revenue from operations | 4,293.45 | 4,258.99 | 3,047.57 | 8,552.44 | 6,017.38 | 13,387.02 |
| | Other income | 45.19 | 12.38 | 80.81 | 57.57 | 100.14 | 147.88 |
| | **Total income** | **4,338.64** | **4,271.37** | **3,128.38** | **8,610.01** | **6,117.52** | **13,534.90** |
| 2 | **Expenses** | | | | | | |
| | (a) Cost of food and beverages consumed | 1,481.45 | 1,456.69 | 1,028.74 | 2,938.14 | 1,988.43 | 4,498.34 |
| | (b) Employee benefits expense (refer note 12) | 943.99 | 870.14 | 761.31 | 1,814.13 | 1,490.39 | 3,229.86 |
| | (c) Other expenses | 1,268.43 | 1,233.59 | 880.17 | 2,502.02 | 1,701.09 | 3,729.28 |
| | **Total expenses** | **3,693.87** | **3,560.42** | **2,670.22** | **7,254.29** | **5,179.91** | **11,457.48** |
| 3 | **Earnings before share of profit of associate, finance costs, tax, depreciation and amortisation expense (EBITDA) (1 - 2)** | **644.77** | **710.95** | **458.16** | **1,355.72** | **937.61** | **2,077.42** |
| 4 | **Share of profit of associate (net of tax)** | - | **-** | **-** | **-** | **0.28** | **0.28** |
| 5 | **Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) (3 + 4)** | **644.77** | **710.95** | **458.16** | **1,355.72** | **937.89** | **2,077.70** |
| 6 | Finance costs | 236.39 | 229.47 | 206.95 | 465.86 | 407.31 | 860.40 |
| 7 | Depreciation and amortisation expense | 489.54 | 457.14 | 482.76 | 946.68 | 932.00 | 1,899.92 |
| 8 | **Profit/(Loss) before tax (5 - 6 - 7)** | **(81.16)** | **24.34** | **(231.55)** | **(56.82)** | **(401.42)** | **(682.62)** |
| 9 | **Tax expense/(credit):** | | | | | | |
| | (a) Current tax expense | 0.89 | 1.18 | 0.32 | 2.07 | 0.32 | 6.17 |
| | (b) Adjustment of tax relating to earlier years (refer note 13) | - | - | - | - | - | (62.59) |
| | (c) Deferred tax | (17.67) | 0.08 | (6.85) | (17.59) | (9.97) | (7.09) |
| | **Net tax expense/(credit)** | **(16.78)** | **1.26** | **(6.53)** | **(15.52)** | **(9.65)** | **(63.51)** |
| 10 | **Profit/(Loss) after tax (8 - 9)** | **(64.38)** | **23.08** | **(225.02)** | **(41.30)** | **(391.77)** | **(619.11)** |
| 11 | **Profit/(Loss) attributable to:** | | | | | | |
| | Owners of the Company | (61.44) | 30.93 | (221.92) | (30.51) | (385.30) | (589.50) |
| | Non-controlling interest | (2.94) | (7.85) | (3.10) | (10.79) | (6.47) | (29.61) |
| 12 | **Other comprehensive income/(loss)** | | | | | | |
| | Items that will not be reclassified to Statement of profit and loss | | | | | | |
| | (a) Remeasurements gains/(losses) on defined benefit plan | 3.01 | (2.61) | (0.22) | 0.40 | (0.41) | 2.49 |
| | Income tax effect on above | (0.76) | 0.66 | 0.05 | (0.10) | 0.10 | (0.63) |
| | Items that will be reclassified to Statement of profit and loss | | | | | | |
| | (a) Exchange differences on translating the financial statements of foreign operations | (5.77) | 1.78 | (20.39) | (3.99) | (13.14) | (16.24) |
| 13 | **Total comprehensive income/(loss) (10 + 12)** | **(67.90)** | **22.91** | **(245.58)** | **(44.99)** | **(405.22)** | **(633.49)** |
| 14 | **Total comprehensive income/(loss) attributable to:** | | | | | | |
| | Owners of the Company | (64.76) | 30.93 | (241.98) | (33.83) | (398.25) | (605.01) |
| | Non-controlling interest | (3.14) | (8.02) | (3.60) | (11.16) | (6.97) | (28.48) |
| 15 | **Paid-up equity share capital (Face value of Rs. 5/- each)** | **195.59** | **195.43** | **195.43** | **195.59** | **195.43** | **195.43** |
| 16 | **Other equity** | | | | | | **2,915.92** |
| 17 | **Earnings/(Loss) per equity share (Face value of Rs. 5/- each) (not annualised in respect of quarterly/ interim periods)** | | | | | | |
| | Basic (Rs.) | (1.57) | 0.79 | (5.69) | (0.78) | (9.88) | (15.13) |
| | Diluted (Rs.) | (1.57) | 0.78 | (5.69) | (0.78) | (9.88) | (15.13) |

**Notes:**

**1. Consolidated Balance Sheet**

*(₹ in millions)*

| Sl. No. | Particulars | As at September 30, 2026 | As at March 31, 2026 |
|---|---|---|---|
| | | Unaudited | Audited |
| **A** | **ASSETS** | | |
| **I** | **Non-current assets** | | |
| (a) | Property, plant and equipment | 4,646.36 | 4,340.78 |
| (b) | Capital work-in-progress | 82.54 | 136.21 |
| (c) | Goodwill | 1,000.34 | 1,000.34 |
| (d) | Other intangible assets | 89.42 | 96.25 |
| (e) | Right-of-use assets | 6,393.74 | 6,170.47 |
| (f) | Financial assets | | |
| | Other financial assets | 390.46 | 442.68 |
| (g) | Other non-current assets | 96.51 | 122.66 |
| (h) | Deferred tax assets (net) | 612.92 | 595.78 |
| | **Total Non-current assets [I]** | **13,312.29** | **12,905.17** |
| **II** | **Current assets** | | |
| (a) | Inventories | 563.56 | 436.79 |
| (b) | Financial assets | | |
| | Trade receivables | 31.41 | 30.67 |
| | Cash and cash equivalents | 364.43 | 255.84 |
| | Bank balances other than cash and cash equivalents | 23.94 | 20.74 |
| | Other financial assets | 272.33 | 304.10 |
| (c) | Other current assets | 345.46 | 302.67 |
| (d) | Current tax assets (net) | 132.18 | 117.41 |
| | **Total current assets [II]** | **1,733.31** | **1,468.22** |
| | | | |
| | **Total assets [I + II]** | **15,045.60** | **14,373.39** |
| **B** | **EQUITY AND LIABILITIES** | | |
| **I** | **Equity** | | |
| (a) | Equity share capital | 195.59 | 195.43 |
| (b) | Other equity | 2,937.08 | 2,915.92 |
| | **Equity attributable to owners of the Company** | **3,132.67** | **3,111.35** |
| | Non-controlling interest | 90.54 | 101.70 |
| | **Total equity [I]** | **3,223.21** | **3,213.05** |
| **II** | **Non-current liabilities** | | |
| (a) | Financial liabilities | | |
| | Borrowings | 911.67 | 771.83 |
| | Lease liabilities | 6,940.86 | 6,665.19 |
| (b) | Provisions | 197.35 | 188.20 |
| (c) | Deferred tax liabilities | 2.60 | 2.94 |
| | **Total Non-current liabilities [II]** | **8,052.48** | **7,628.16** |
| **III** | **Current liabilities** | | |
| (a) | Financial liabilities | | |
| | Borrowings | 590.62 | 572.46 |
| | Lease liabilities | 863.85 | 843.19 |
| | Trade payables | | |
| | - total outstanding dues of micro enterprises and small enterprises | 344.05 | 292.01 |
| | - total outstanding dues of creditors other than micro enterprises and small enterprises | 1,258.42 | 1,099.52 |
| | Other financial liabilities | 65.47 | 105.83 |
| (b) | Provisions | 160.57 | 151.95 |
| (c) | Other current liabilities | 469.90 | 453.30 |
| (d) | Current tax liabilities (net) | 17.03 | 13.92 |
| | **Total current liabilities [III]** | **3,769.91** | **3,532.18** |
| | | | |
| | **Total liabilities [IV = II + III]** | **11,822.39** | **11,160.34** |
| | | | |
| | **Total equity and liabilities [I + IV]** | **15,045.60** | **14,373.39** |

**2. Consolidated Cash Flow Statement**

*(₹ in millions)*

| Sl. No. | Particulars | Six months ended September 30, 2026 | Six months ended September 30, 2025 |
|---|---|---|---|
| | | Unaudited | Unaudited |
| A | **Cash flows from operating activities** | | |
| | **Loss before tax** | **(56.82)** | **(401.42)** |
| | ***Adjustments to reconcile loss before tax to net cash flows:*** | | |
| | Depreciation and amortisation expense | 946.68 | 932.00 |
| | Interest expense on borrowings | 58.89 | 35.77 |
| | Interest expense on lease liabilities | 324.43 | 311.79 |
| | Interest expense on asset retirement obligations | 2.63 | 2.51 |
| | Interest income on unwinding of security deposits | (14.55) | (18.29) |
| | Interest on income tax refund | (20.94) | - |
| | Interest income on fixed deposits and others | (5.60) | (3.90) |
| | Share based payments to employees | 46.83 | 48.93 |
| | Provision no longer required, written back | (2.06) | (9.09) |
| | Foreign exchange gain (net) | (4.90) | (19.44) |
| | Gain from termination of leases and outlet closure, net | (1.02) | (49.41) |
| | Provision for doubtful deposits, receivables and advances | (1.41) | - |
| | Loss on sale of property, plant and equipment (net) | 0.18 | 1.49 |
| | **Operating profit before working capital changes** | **1,272.34** | **830.94** |
| | **Changes in working capital:** | | |
| | (Increase)/ decrease in assets: | | |
| | Inventories | (126.77) | 41.84 |
| | Trade receivables | (0.74) | (13.95) |
| | Other financial assets and other current and non-current assets | 1.14 | (83.97) |
| | Increase/ (decrease) in liabilities: | | |
| | Trade payables | 210.95 | 69.98 |
| | Other financial liabilities and other current liabilities | 27.22 | 45.08 |
| | Provisions | 10.73 | 4.95 |
| | **Cash generated from operations** | **1,394.87** | **894.87** |
| | Income taxes (paid)/ received | 7.21 | (18.20) |
| | **Net cash flows from operating activities (A)** | **1,402.08** | **876.67** |
| B | **Cash flows from investing activities** | | |
| | Purchase of property, plant and equipment, intangible assets, capital work-in-progress and capital advances | (686.74) | (567.34) |
| | Proceeds from sale of property, plant and equipment | 0.05 | 1.66 |
| | Consideration paid for acquisition of subsidiary (net of cash acquired) | - | (49.24) |
| | Deposits for margin money received/ (paid) | 30.18 | (1.59) |
| | Interest income | 5.93 | 3.16 |
| | **Net cash flows used in investing activities (B)** | **(650.58)** | **(613.35)** |
| C | **Cash flows from financing activities** | | |
| | Proceeds from shares issued on exercise of employee stock options | 8.32 | 1.61 |
| | Proceeds from non-current borrowings | 323.14 | 392.48 |
| | Repayment of non-current borrowings | (153.17) | (65.22) |
| | Net proceeds/ (repayment) of current borrowings | (11.96) | 159.01 |
| | Repayment of lease liabilities | (750.35) | (717.88) |
| | Interest paid | (58.89) | (35.77) |
| | **Net cash flows used in financing activities (C)** | **(642.91)** | **(265.77)** |
| | **Net increase/(decrease) in cash and cash equivalents (A+B+C)** | **108.59** | **(2.45)** |
| | Cash and cash equivalents at the beginning of the period | 255.84 | 169.33 |
| | **Cash and cash equivalents at the end of the period** | **364.43** | **166.88** |
| | **Components of cash and cash equivalents** | | |
| | Cash on hand | 18.49 | 24.69 |
| | Balances with banks - on current accounts | 296.68 | 136.20 |
| | Deposits with original maturity of less than three months | 49.26 | 5.99 |
| | **Total Cash and cash equivalents** | **364.43** | **166.88** |

3. The above unaudited consolidated financial results of United Foodbrands Limited (Formerly known as Barbeque-Nation Hospitality Limited) (the "Holding Company") and its subsidiaries (together referred to as the "Group") have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 02, 2026. The statutory auditors of the Holding Company have carried out the limited review of the unaudited consolidated financial results for the quarter and six months ended September 30, 2026.

4. As at September 30, 2026, the Holding Company has the following subsidiaries:

   Subsidiary Companies
   a. Barbeque Nation Mena Holding Limited
   b. Barbeque Nation Restaurants LLC
   c. Barbeque Nation (Malaysia) SDN. BHD.
   d. Barbeque Nation International LLC
   e. Barbeque Nation Bahrain W.L.L.
   f. Barbeque Nation Lanka (Pvt) Ltd
   g. Barbeque Nation Saudi Arabia Limited
   h. United Foodbrands Thai Holding Co., Ltd.
   i. United Foodbrands Thai Co., Ltd
   j. Barbeque Nation Restaurant W.L.L.*
   k. Red Apple Kitchen Consultancy Private Limited
   l. Blue Planet Foods Private Limited, [Amalgamated with Red Apple Kitchen Consultancy Private Limited] (Refer note 9) and
   m. Willow Gourmet Private Limited

   * Operations not yet commenced.

5. The Group operates in only one segment, viz., operating restaurant business. The economic characteristics, nature of service provided, production and distribution process of the Group are similar. Hence, the Management has determined that the Group operates as a single segment.

   **Geographical segment**
   The Group predominantly operates in India. Refer details below of geographical operations:

***(₹ in Millions)***

| Revenue | Quarter ended | | | Six months ended | | Year ended |
|---|---|---|---|---|---|---|
| | **September 30, 2026** | **June 30, 2026** | **September 30, 2025** | **September 30, 2026** | **September 30, 2025** | **March 31, 2026** |
| **Country** | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| India | 3,854.68 | 3,873.57 | 2,771.55 | 7,728.25 | 5,478.45 | 12,139.90 |
| Others (Overseas) | 438.77 | 385.42 | 276.02 | 824.19 | 538.93 | 1,247.12 |

6. The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

7. The name of the Holding Company has changed from "Barbeque-Nation Hospitality Limited" to "United Foodbrands Limited" and the same has been approved by the Registrar of Companies with effect from September 18, 2025.

8. On February 03, 2025, the Holding Company executed a Share Subscription Agreement and Shareholders' Agreement to acquire upto 51% of equity share capital of Willow Gourmet Private Limited ("WGPL"). WGPL operates an ice-cream brand 'Omm Nom Nomm' through the delivery channel. On March 11, 2025, the Holding Company had partly completed the aforesaid acquisition and acquired 42.36% stake in WGPL, consequent to which WGPL had become an associate of the Holding Company. On June 30, 2025, the Holding Company has fully completed the acquisition of 51% of equity share capital of WGPL. Consequent to the aforesaid acquisition, WGPL has become a subsidiary of the Holding Company with effect from June 30, 2025.

9. The Board of Directors of Red Apple Kitchen Consultancy Private Limited and Blue Planet Foods Private Limited, subsidiaries of the Holding Company, had approved the Scheme of Amalgamation between Red Apple Kitchen Consultancy Private Limited ("Transferee Company") and Blue Planet Foods Private Limited ("Transferor Company"). The aforesaid Scheme of Amalgamation has been approved by the Hon'ble National Company Law Tribunal (NCLT) – Bengaluru Bench (the "Hon'ble Tribunal"), on May 29, 2026. The approved share exchange ratio is 0.1215, i.e., the shareholders of the Transferor Company are entitled to receive 4 equity shares of the Transferee Company for every 33 equity shares held in the Transferor Company.

   Pursuant to the filing of the certified copy of the Hon'ble Tribunal Order and the approved Scheme with the Registrar of Companies (RoC), the Scheme has become effective from the Appointed Date, i.e. April 01, 2024.

   The amalgamation constitutes a business combination amongst entities under common control and has been accounted in accordance with Appendix C to Ind AS 103 – Business Combinations.

   Since both the Transferor Company and the Transferee Company were subsidiaries of the Holding Company and were consolidated in the financial results of the Holding Company in all periods presented, the Scheme has no impact on the Group's total assets, liabilities, revenue, EBITDA, profit/ (loss) before tax, profit/ (loss) after tax or cash flows. However, the profit/ (loss) attributable to owners of the Company and Non-controlling interest has been revised to reflect the changed ownership structure. Accordingly, comparative information has been restated wherever considered necessary to reflect the revised allocation between equity holders of the Holding Company and Non-controlling interest.

**Impact on attribution of Profit/ (Loss):**

| Particulars | Year ended March 31, 2026 (Previously reported) | Adjustment due to revised NCI | Year ended March 31, 2026 (Restated) |
|---|---|---|---|
| **Profit/ (Loss) attributable to** | | | |
| Owners of the Company | (591.31) | 1.81 | (589.50) |
| Non-controlling interest | (27.80) | (1.81) | (29.61) |
| | | | |
| **Other comprehensive income/ (loss)** | | | |
| Owners of the Company | (15.49) | (0.02) | (15.51) |
| Non-controlling interest | 1.11 | 0.02 | 1.13 |
| | | | |
| **Total comprehensive income/ (loss)** | | | |
| Owners of the Company | (606.80) | 1.79 | (605.01) |
| Non-controlling interest | (26.69) | (1.79) | (28.48) |

| Particulars | Six months ended September 30, 2025 (Previously reported) | Adjustment due to revised NCI | Six months ended September 30, 2025 (Restated) |
|---|---|---|---|
| **Profit/ (Loss) attributable to** | | | |
| Owners of the Company | (386.28) | 0.98 | (385.30) |
| Non-controlling interest | (5.49) | (0.98) | (6.47) |
| | | | |
| **Other comprehensive income/ (loss)** | | | |
| Owners of the Company | (13.20) | 0.25 | (12.95) |
| Non-controlling interest | (0.25) | (0.25) | (0.50) |
| | | | |
| **Total comprehensive income/ (loss)** | | | |
| Owners of the Company | (399.48) | 1.23 | (398.25) |
| Non-controlling interest | (5.74) | (1.23) | (6.97) |

| Particulars | Quarter ended September 30, 2025 (Previously reported) | Adjustment due to revised NCI | Quarter ended September 30, 2025 (Restated) |
|---|---|---|---|
| **Profit/ (Loss) attributable to** | | | |
| Owners of the Company | (222.19) | 0.27 | (221.92) |
| Non-controlling interest | (2.83) | (0.27) | (3.10) |
| | | | |
| **Other comprehensive income/ (loss)** | | | |
| Owners of the Company | (20.31) | 0.25 | (20.06) |
| Non-controlling interest | (0.25) | (0.25) | (0.50) |
| | | | |
| **Total comprehensive income/ (loss)** | | | |
| Owners of the Company | (242.50) | 0.52 | (241.98) |
| Non-controlling interest | (3.08) | (0.52) | (3.60) |

| Particulars | Quarter ended June 30, 2025 (Previously reported) | Adjustment due to revised NCI | Quarter ended June 30, 2025 (Restated) |
|---|---|---|---|
| **Profit/ (Loss) attributable to** | | | |
| Owners of the Company | (164.09) | 0.71 | (163.38) |
| Non-controlling interest | (2.66) | (0.71) | (3.37) |
| | | | |
| **Other comprehensive income/ (loss)** | | | |
| Owners of the Company | 7.11 | - | 7.11 |
| Non-controlling interest | - | - | - |
| | | | |
| **Total comprehensive income/ (loss)** | | | |
| Owners of the Company | (156.98) | 0.71 | (156.27) |
| Non-controlling interest | (2.66) | (0.71) | (3.37) |

10. On December 16, 2025, Barbeque Nation MENA Holding Limited, a wholly owned subsidiary of the Holding Company domiciled in Dubai, United Arab Emirates, has purchased the shares of United Foodbrands Thai Holding Co., Ltd. and United Foodbrands Thai Co., Ltd., Limited Liability Companies domiciled in the Kingdom of Thailand. The Department of Business Development, Ministry of Commerce, Thailand, has updated its records with respect to transfer of shares. Consequent to the aforesaid acquisition, United Foodbrands Thai Holding Co., Ltd. and United Foodbrands Thai Co., Ltd. have become step down subsidiaries of the Holding Company.

11. On February 24, 2026, Barbeque Nation MENA Holding Limited, a wholly owned subsidiary of the Holding Company domiciled in Dubai, United Arab Emirates, has incorporated a Limited Liability Company under the name Barbeque Nation Restaurant W.L.L ("Barbeque-Qatar") in Doha, Qatar. The Department of Commercial Registration & Permits, Ministry of Commerce and Industry, State of Qatar has approved such incorporation. Consequent to the aforesaid incorporation, Barbeque-Qatar has become a step down subsidiary of the Holding Company.

12. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

    The Group has assessed and disclosed the incremental impact arising from changes in wage definition based on the best information available, consistent with the guidance issued by the Institute of Chartered Accountants of India. Pursuant to the restructuring of employee compensation with effect from April 01, 2026, the Group had assessed the impact of such changes, taking into consideration the provisions of the Labour Codes, draft rules, frequently asked questions (FAQs) and external legal opinion. Accordingly, the impact for the year ended March 31, 2026, comprising ₹ 55.13 million towards gratuity and ₹ 19.58 million towards long-term compensated absences, has been recognised under "Employee benefits expense" during the year ended March 31, 2026.

    The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

13. During the year ended March 31, 2026, pursuant to favourable Appellate Orders received from the Income-tax authorities, the Holding Company had reversed ₹ 61.42 million relating to Income-tax provisions created in earlier years. The said reversal has been recognised under "Adjustment of tax relating to earlier years" during the year ended March 31, 2026.

14. Previous periods figures have been regrouped/ reclassified, wherever necessary.

**For and on behalf of the Board of Directors**

Rahul Agrawal

Digitally signed by Rahul Agrawal
Date: 2026.11.02 12:11:44 +05'30'

**Rahul Agrawal**
Chief Executive Officer & Whole-time Director
DIN-07194134

Place: Bengaluru
Date: November 02, 2026