



Date: October 2, 2024

To,

The Manager Listing Department <b>BSE Limited</b> P.J. Towers, Dalal Street, Mumbai – 400001  <b>Scrip Code: 543283</b>	The Manager Listing & Compliance Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051  <b>Scrip Symbol: BARBEQUE</b>
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Dear Sirs,

**Subject: Allotment of equity shares by a Subsidiary of the Company consequent to conversion of loan into equity**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Barbeque-Nation Hospitality Limited (the “Company”), hereby inform you that Barbeque Nation MENA Holding Limited (“Barbeque MENA”), a Wholly Owned Subsidiary of the Company domiciled in Dubai, United Arab Emirates, has issued and allotted 109,457 equity shares of AED 100 each to the Company consequent to the conversion of loan, which was granted to Barbeque MENA by the Company, into equity.

The said conversion of loan into equity and allotment of shares was approved by the regulatory authority in Dubai i.e. Jebel Ali Free Zone Authority (JAFZA) on September 30, 2024 and the same was intimated by Barbeque MENA to the Company today i.e. October 2, 2024.

The pre and post allotment shareholding of the Company in Barbeque MENA is as follows:

Pre-Allotment		Post-Allotment	
No. of Shares held	% of Shareholding	No. of Shares held	% of Shareholding
159,425	100%	268,882	100%

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to allotment of Shares by Barbeque MENA is enclosed to this letter as **Annexure-1**.

This is for your information and record.

Thanking you.

Yours faithfully,

**For Barbeque-Nation Hospitality Limited**

**Nagamani C Y**  
**Company Secretary & Compliance Officer**  
**M. No.: A27475**

**Encl.: As above**

**BARBEQUE-NATION HOSPITALITY LIMITED**

**Registered & Corporate Office:** “Saket Callipolis”, Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900,  
**E-mail:** [corporate@barbequenation.com](mailto:corporate@barbequenation.com), **CIN:** L55101KA2006PLC073031; **www.barbequenation.com**



### Annexure-1

#### Details with respect to allotment of Shares by Barbeque MENA

Sl. No.	Particulars	Disclosures	
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Company	Barbeque Nation MENA Holding Limited ("Barbeque MENA")
		Authorized capital	AED 30,000,000/-
		Paid-up capital	AED 26,888,200/-
		Turnover for FY 2023-24	AED 2,088,193/-
		PAT for FY 2023-24	AED 503,024/-
		Net worth as at March 31, 2024	AED 14,487,736/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Barbeque MENA is a related party to the Company being a Wholly Owned Subsidiary of the Company.</p> <p>Mr. Kayum Dhanani and Mr. Raof Dhanani, the Promoters and Directors of the Company, are Directors in Barbeque MENA and represent the Company in the Board of Barbeque MENA.</p> <p>Except as disclosed above, none of the Promoters or Members of the Promoters Group or Directors of the Company are interested, financially or otherwise, in Barbeque MENA.</p>	
3	Industry to which the entity being acquired belongs	Barbeque MENA primarily invests in Companies/entities which operates restaurants or is engaged in food service business.	
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Barbeque MENA was set-up and incorporated by the Company to expand, co-ordinate and supervise the restaurant business of the Company in the international market. The Company has been extending financial assistance to Barbeque MENA through Equity, Loan and Guarantee, from time to time, for establishing Barbeque Nation restaurants in the international markets and for fuelling business operations of Barbeque MENA and its subsidiaries.</p> <p>Considering the financial position and business expansion plans of Barbeque MENA in the international markets, the Company has decided to convert the loan, which was granted to Barbeque MENA, into equity.</p>	
5	Brief details of any governmental or regulatory approval for the required acquisition	Barbeque MENA has received approval for conversion of loan into equity and allotment of shares from the JAFZA on September 30, 2024.	
6	Indicative time period for completion of the acquisition	Completed on September 30, 2024	
7	Nature of consideration whether cash consideration or share swap and details of the same	Conversion of loan into equity	
8	Cost of acquisition or the price at which the shares are acquired	The outstanding principal loan amount of AED 10,945,700 was converted into equity. Pursuant to the said conversion, Barbeque MENA has issued and allotted 109,457 equity shares of AED 100 each to the Company.	

#### BARBEQUE-NATION HOSPITALITY LIMITED

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9	Percentage of shareholding / control acquired and/ or number of shares acquired	<table border="1"> <thead> <tr> <th colspan="2">Pre-Allotment</th> <th colspan="2">Post-Allotment</th> </tr> <tr> <th>No. of Shares held</th> <th>% of Shareholding</th> <th>No. of Shares held</th> <th>% of Shareholding</th> </tr> </thead> <tbody> <tr> <td>1,59,425</td> <td>100%</td> <td>2,68,882</td> <td>100%</td> </tr> </tbody> </table>	Pre-Allotment		Post-Allotment		No. of Shares held	% of Shareholding	No. of Shares held	% of Shareholding	1,59,425	100%	2,68,882	100%
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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>a) <u>Background of Barbeque MENA:</u></p> <p>The main objects of Barbeque MENA, <i>inter-alia</i>, includes investing in limited liability companies, partnerships, joint ventures and any other company, general trading, investing in equities, shares, securities and international properties worldwide and any other activities as approved by JAFZA.</p> <p>Barbeque MENA primarily invests in Companies/entities which operates restaurants or is engaged in food service business.</p> <p>b) <u>Date of incorporation:</u> March 25, 2015</p> <p>c) <u>Turnover for last 3 FYs:</u></p> <table border="1"> <thead> <tr> <th colspan="3">Turnover (Amount in AED)</th> </tr> <tr> <th>FY 2023-24</th> <th>FY 2022-23</th> <th>FY 2021-22</th> </tr> </thead> <tbody> <tr> <td>2,088,193</td> <td>2,129,188</td> <td>2,072,068</td> </tr> </tbody> </table>	Turnover (Amount in AED)			FY 2023-24	FY 2022-23	FY 2021-22	2,088,193	2,129,188	2,072,068			
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