



BSL/SEC/2025-26/25

31<sup>st</sup> July, 2025

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai – 400 001**  
**(Maharashtra)**  
**Scrip Code: 503722**

**National Stock Exchange of India Ltd**  
**Exchange Plaza Bandra–Kurla,**  
**Bandra (East), Mumbai–400051**  
**(Maharashtra)**  
**Symbol : BANSWRAS**

**Sub: Submission of the Scrutinizers Report on Remote e-voting and E-voting conducted at the 49<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 30<sup>th</sup> July, 2025.**

Dear Sir/ Ma'am,

We wish to inform that based on the scrutinizer's report dated July 31, 2025, members of the Company at their 49<sup>th</sup> Annual General Meeting ("AGM") held on Wednesday, July 30, 2025 at 4.00 P.M. (IST) through video conference and other audio-visual means, have duly passed all resolutions as set out in the Notice of 49<sup>th</sup> AGM dated May 15, 2025.

In view of above, please find enclosed herewith the following documents.

- Details of voting results in the format specified under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - I**;
- Scrutinizer's report pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as **Annexure - II**.

The voting results along with the scrutinizer's report will also be hosted on Company's website viz. <https://www.banswarasyntex.com/> and website of the E-voting service provider (Central Depository Services (India) Limited) viz. <https://www.evotingindia.com/>

This is for your information please.

**Yours faithfully**

**For BANSWARA SYNTEX LIMITED**

**KETAN KUMAR DAVE**

**Company Secretary & Compliance Officer**

**Membership No. ACS 52309**

Ecl. As above

**BANSWARA SYNTEX LIMITED**

**CORPORATE OFFICE**

5<sup>th</sup> Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002

Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586

Email : [info@banswarasyntex.com](mailto:info@banswarasyntex.com)

**REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)

Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692

Email : [secretarial@banswarasyntex.com](mailto:secretarial@banswarasyntex.com)



**Annexure - I**

**Voting Results of 49<sup>th</sup> Annual General Meeting  
of  
Banswara Syntex Ltd**

(Details of remote E-voting and E-voting at AGM as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

<b>Particulars</b>	<b>Details</b>
Name of the Company	<b>Banswara Syntex Ltd</b>
Date of Annual General Meeting	July 30, 2025
Cut-off date	July 23, 2025
Remote E-voting Period	July 25, 2025 to July 29, 2025
Total number of shareholders as on record date (Cut-off date)	12745
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
Promoters & Promoter Group	0
Public	0
<b>No. of shareholders attended the meeting through Video Conferencing</b>	
Promoters & Promoter Group	7
Public	70
No. of resolutions passed in the meeting	5

**BANSWARA SYNTEX LIMITED**

**CORPORATE OFFICE**

5<sup>th</sup> Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002

Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586

Email : [info@banswarasyntex.com](mailto:info@banswarasyntex.com)

**REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)

Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692

Email : [secretarial@banswarasyntex.com](mailto:secretarial@banswarasyntex.com)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 together with the reports of the Board of Directors and Auditor's thereon and b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and Auditor's report thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18550786	18550786	100.0000	18550786	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	18550786	18550786	100.0000	18550786	0	100.0000	0.0000
Public-Institutions	E-Voting	2993092	164606	5.4995	164606	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	2993092	164606	5.4995	164606	0	100.0000	0.0000
Public- Non Institutions	E-Voting	12688206	1453317	11.4541	1453267	50	99.9966	0.0034
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	12688206	1453317	11.4541	1453267	50	99.9966	0.0034
<b>Total</b>		34232084	20168709	58.9176	20168659	50	99.9998	0.0002
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (2)

<b>Resolution required: (Ordinary / Special)</b>				Ordinary				
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>				No				
<b>Description of resolution considered</b>				To declare final dividend on Equity Shares for the financial year ended 31st March, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	18550786	18550786	100.0000	18550786	0	100.0000	0.0000
	<b>Poll</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Postal Ballot (if applicable)</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		18550786	18550786	100.0000	18550786	0	100.0000
<b>Public-Institutions</b>	<b>E-Voting</b>	2993092	164606	5.4995	164606	0	100.0000	0.0000
	<b>Poll</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Postal Ballot (if applicable)</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		2993092	164606	5.4995	164606	0	100.0000
<b>Public- Non Institutions</b>	<b>E-Voting</b>	12688206	1453317	11.4541	1453267	50	99.9966	0.0034
	<b>Poll</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Postal Ballot (if applicable)</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		12688206	1453317	11.4541	1453267	50	99.9966
<b>Total</b>		34232084	20168709	58.9176	20168659	50	99.9998	0.0002
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (3)

<b>Resolution required: (Ordinary / Special)</b>				Ordinary				
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>				No				
<b>Description of resolution considered</b>				To appoint a Director in place of Mr. Shaleen Toshniwal, Joint Managing Director (DIN: 00246432), who retires by rotation and, being eligible offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	18550786	14269296	76.9202	14269296	0	100.0000	0.0000
	<b>Poll</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Postal Ballot (if applicable)</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	18550786	14269296	76.9202	14269296	0	100.0000	0.0000
<b>Public-Institutions</b>	<b>E-Voting</b>	2993092	164606	5.4995	164606	0	100.0000	0.0000
	<b>Poll</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Postal Ballot (if applicable)</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	2993092	164606	5.4995	164606	0	100.0000	0.0000
<b>Public- Non Institutions</b>	<b>E-Voting</b>	12688206	1453317	11.4541	1453267	50	99.9966	0.0034
	<b>Poll</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Postal Ballot (if applicable)</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	12688206	1453317	11.4541	1453267	50	99.9966	0.0034
<b>Total</b>		34232084	15887219	46.4103	15887169	50	99.9997	0.0003
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (4)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the Remuneration to the Cost Auditors for the Financial Year 2025-26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18550786	18550786	100.0000	18550786	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	18550786	18550786	100.0000	18550786	0	100.0000	0.0000
Public-Institutions	E-Voting	2993092	164606	5.4995	164606	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	2993092	164606	5.4995	164606	0	100.0000	0.0000
Public- Non Institutions	E-Voting	12688206	1453317	11.4541	1453267	50	99.9966	0.0034
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	12688206	1453317	11.4541	1453267	50	99.9966	0.0034
<b>Total</b>		34232084	20168709	58.9176	20168659	50	99.9998	0.0002
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (5)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Secretarial Auditors of the Company for a term of five (5) consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	18550786	18550786	100.0000	18550786	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	18550786	18550786	100.0000	18550786	0	100.0000	0.0000
<b>Public-Institutions</b>	E-Voting	2993092	164606	5.4995	164606	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	2993092	164606	5.4995	164606	0	100.0000	0.0000
<b>Public- Non Institutions</b>	E-Voting	12688206	1453317	11.4541	1453267	50	99.9966	0.0034
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	12688206	1453317	11.4541	1453267	50	99.9966	0.0034
<b>Total</b>		34232084	20168709	58.9176	20168659	50	99.9998	0.0002
<b>Whether resolution is Pass or Not.</b>							Yes	

**CONSOLIDATED SCRUTINIZER'S REPORT**

To,  
**The Chairman**  
**BANSWARA SYNTEX LIMITED**  
**Industrial Area, Dahod Road,**  
**Post Box No. 21, Banswara – 327 001 (Rajasthan)**

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on voting through electronic means in terms of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 for 49<sup>th</sup> Annual General Meeting ("the AGM / the meeting") of the members of Banswara Syntex Limited ("the Company") held on Wednesday, 30<sup>th</sup> day of July, 2025, at 4.00 P.M. (IST) through Video Conferencing ("VC") or Other Audio Visual Means (OAVM).**

We, M/s. Arti Dattaram & Associates, Practicing Company Secretaries (Proprietor Arti Shinde, ACS - 15976), appointed by the Board of Directors of the Company as Scrutinizer to scrutinize the e-voting process in accordance with section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ('SEBI'), vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024 ("SEBI Circulars"), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), for 49<sup>th</sup> AGM of the Company held through Video Conferencing ("VC").

1. As confirmed by the Company, the notice of 49<sup>th</sup> AGM, was sent through electronic mode to those members whose email addresses were registered with the Registrar and Share Transfer Agent of the Company/ Depository Participant(s).
2. The members of the Company as on cut-off date i.e. **23<sup>rd</sup> July, 2025** were entitled to vote on the resolutions (as set out in the notice of 49<sup>th</sup> AGM of the Company).

...2

: 2 :

3. The Company had availed the e-voting facility provided by Central Depository Services Limited (CDSL). The remote e-voting period commenced on Friday, 25<sup>th</sup> July, 2025 at 09:00 AM IST and ended on Tuesday, 29<sup>th</sup> July, 2025 at 05:00 PM IST (both days inclusive) (“remote e-voting period”).
4. The Company had also availed e-voting facility provided by CDSL to the members present at the AGM through VC and who had not cast their vote during the said remote e-voting period.
5. Post conclusion of the meeting, the votes cast during the remote e-voting period and during the meeting were unblocked in the presence of two witnesses, Mr. Milin Ramani and Mr. Janil Shah who are not in the employment of the Company and counted thereafter. They have signed below in confirmation of the votes being unblocked in their presence.

Name : Mr. Milin Ramani  
**SD/-**  
Signature

Name: Mr. Janil Shah  
**SD/-**  
Signature

6. On the basis of the votes exercised by the members of the Company by way of remote e-voting and e-voting at the AGM, we have issued the Combined Scrutiniser’s Report dated July 31, 2025.
7. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement to maintain the list of shares with differential voting rights.
8. The management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of the 49<sup>th</sup> AGM of the Company. Our responsibility as the scrutinizer for the remote e-voting / e-voting process is restricted to make a Scrutinizer Report of the vote cast in favour / against the resolutions stated above, based on the reports generated from the e-voting system provided by the CDSL, the authorized agency to provide e-voting facilities, engaged by the Company for the purpose.
9. The details containing, *inter alia*, list of equity shareholders, who voted “For” or “Against” each of the resolutions put to vote, were generated from the e-voting website of CDSL [i.e. www.evotingindia.com](http://www.evotingindia.com) and based on such reports generated, the result of the combined / consolidated e-voting is as under;

...3

*Scrutinizer’s Report - 49<sup>th</sup> Annual General Meeting of the members of Banswara Syntex Limited*

: 3 :

Sr. No.	Particulars of Resolution given in the Notice of 49 <sup>th</sup> AGM	Particulars of Votes Cast				Result Declared
		Members Voting				
		No. of members voted	No. of votes cast by them	% of total no. of votes cast		
<b>ORDINARY BUSINESS</b>						
1.	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2025 together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2025 together with the Auditor's Report thereon.	Votes Cast in favour	350	20168659	99.99	The resolution passed as an <b>Ordinary Resolution</b>
		Votes Cast against	1	50	0.01	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>351</b>	<b>20168709</b>	<b>100</b>	
2.	To declare final dividend on Equity Shares for the financial year ended 31 <sup>st</sup> March, 2025	Votes Cast in favour	350	20168659	99.99	The resolution passed as an <b>Ordinary Resolution</b>
		Votes Cast against	1	50	0.01	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>351</b>	<b>20168709</b>	<b>100</b>	
3.	To appoint a director in place of Mr. Shaleen Toshniwal, Joint Managing Director (DIN: 00246432), who retires by rotation and, being eligible offers himself for re-appointment.	Votes Cast in favour	349	15887169	99.99	The resolution passed as an <b>Ordinary Resolution</b>
		Votes Cast against	1	50	0.01	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>350</b>	<b>15887219</b>	<b>100</b>	

...4

*Scrutinizer's Report - 49<sup>th</sup> Annual General Meeting of the members of Banswara Syntex Limited*

: 4:

<b>SPECIAL BUSINESS</b>						
4.	To ratify the Remuneration to the Cost Auditors for the Financial Year 2025-26	Votes Cast in favour	350	20168659	99.99	The resolution passed as an <b>Ordinary Resolution</b>
		Votes Cast against	1	50	0.01	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>351</b>	<b>20168709</b>	<b>100</b>	
5.	To appoint Secretarial Auditors of the Company for a term of five (5) consecutive years	Votes Cast in favour	350	20168659	99.99	The resolution passed as an <b>Ordinary Resolution</b>
		Votes Cast against	1	50	0.01	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>351</b>	<b>20168709</b>	<b>100</b>	

**Based on the above results of both remote e-voting and e-voting during the meeting, we hereby report that all the above 5 (five) resolutions have been duly passed by the members of the Company with the requisite majority.**

**Notes:**

1. The percentages are rounded off to the nearest decimals.
2. No. of votes cast does not include no. of votes abstained & invalid votes.
3. No. of shareholders are not grouped on the basis of PAN.

**For Arti Dattaram & Associates**  
*(Practicing Company Secretaries)*

**Date: 31<sup>st</sup> July, 2025**

**Place: Mumbai**

**UDIN: A015976G000902994**

ARTI  
 DATTARAM  
 SHINDE  
 Digitally signed by  
 ARTI DATTARAM  
 SHINDE  
 Date: 2025.07.31  
 15:48:42 +05'30'

**Arti D. Shinde**  
*(Proprietor)*  
**ACS No: 15976**  
**CP No: 23645**

**Counter Signed by:**  
**For BANSWARA SYNTEX LIMITED**

**Ketan Kumar Dave**  
**Company Secretary & Compliance Officer**

*Scrutinizer's Report - 49<sup>th</sup> Annual General Meeting of the members of Banswara Syntex Limited*