



BANSWARA Syntex Limited

ISO 9001 : 2000



Registered office & Mills

Industrial Area, Dohad Road, P.B. No.21, BANSWARA-327 001(Raj.)
Ph.No.257676,257677, 257679 to 681, 240690, 240691 Fax: (02962) 240692 Gram: SYNTEX

FAX NO. 022-26598237/38

BSL/SEC/11

28th July, 2011

**National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
MUMBAI - 400 051**

cmlist@nse.co.in

Dear Sir,

The Board of Directors of the Company in its meeting held on 28th July, 2011 at Mumbai have approved the Unaudited quarterly Working Results, duly reviewed by the Auditors, for the quarter ended on 30th June, 2011, A copy of the results as approved by the Board is enclosed herewith.

This is for your information please.

Thanking You,

**Yours Faithfully
For BANSWARA SYNTEX LIMITED**


(J.K. JAIN)

**SR. VICE PRESIDENT (F&C) &
COMPANY SECRETARY**

Encl: As above.

Marketing Office : Flat NO.204, E-2, A.R.A. Centre Jhandewalan Ext. New Delhi-110055.Ph.23676124, 23676948

Mumbai Office : Gopal Bhawan, 199, Princess Street, (5th Floor), Mumbai-400 002 Ph.2057048, 2057393, 2057341
Fax : 022-22064486

BANSWARA SYNTAX LIMITED

Regd. Office : Industrial Area, Dahod Road, BANSWARA (Rajasthan)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

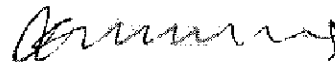
Particulars	Quarter Ended 30th JUNE		Year Ended 31st March
	2011	2010	2011
1. (a) Net Sales / Income From Operations	20,394.30	17,888.50	78,984.41
(b) Other Operating Income	584.75	206.28	1,860.98
Total Income	20,979.05	18,095.77	80,845.39
2. Expenditure			
a. Decrease/(Increase) in stock in trade and work in progress	(2,539.97)	(729.01)	(3,946.35)
b. Consumption of raw materials	12,154.86	8,675.28	41,002.88
c. Purchase of traded goods	-	-	-
d. Employees cost	2,501.15	1,910.25	8,673.86
e. Power & Fuel	2,138.36	1,988.15	8,122.64
f. Depreciation	1,025.42	787.09	3,402.45
g. Other Expenditure	3,089.05	3,428.35	13,077.24
h. Total	18,388.87	16,060.12	70,332.72
3. Profit From Operations Before Other Income, Interest & Exceptional Items (1-2)	2,610.18	2,035.66	10,512.67
4. Other Income	492.17	107.76	470.95
5. Profit Before Interest & Exceptional Items (3+4)	3,102.35	2,143.42	10,983.62
6. Interest	1,759.72	977.55	4,245.98
7. Profit After Interest But Before Exceptional Items (5-6)	1,342.62	1,165.87	6,737.64
8. Exceptional Items Expense/(Income)	-	-	631.56
9. Profit (+) / Loss (-) From Ordinary Activities Before Depreciation & Tax (7-8+2f)	2,368.04	1,952.96	9,508.53
10. Profit (+) / Loss (-) From Ordinary Activities Before Tax (7-8)	1,342.62	1,165.87	6,106.08
11. Tax Expense			
(a) Current Tax	279.42	257.00	1,300.27
(b) Deferred Tax	199.12	101.88	293.58
(c) MAT Credit Entitlement	(53.52)	-	(35.71)
12. Net Profit (+) / Loss (-) From Ordinary Activities After Tax (10-11)	917.60	806.99	4,547.94
13. Extraordinary Item - Gain / (Loss)	-	55.50	144.90
14. Net Profit (+) / Loss (-) For The Period (12+13)	917.60	862.49	4,692.84
15. Paid-up Equity Share Capital (Face Value of the Share -Rs.10/- Per share)	1,474.09	1,308.14	1,474.09
16. Reserve Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year	-	-	14,517.59
17. Earnings Per Share (EPS)			
(a) Before Extraordinary Items			
-Basic (Rs.)	6.21	5.65	31.08
-Diluted (Rs.)	6.21	5.47	30.81
(b) After Extraordinary Items			
-Basic (Rs.)	6.21	6.04	32.05
-Diluted (Rs.)	6.21	5.84	31.79
18. Public Shareholding			
- Number of shares	6,857,576	6,852,077	6,857,576
- Percentage of shareholding	46.47%	47.11%	46.47%
19. Promoter & Promoter group Shareholding			
a- Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-
b- Non-Encumbered			
- Number of shares	7,898,785	7,804,284	7,898,785
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of share (as a % of the total share capital of the Company)	53.53%	52.89%	53.53%

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NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 28, 2011. The Statutory Auditors have carried out a Limited Review of the results.
2. The Company is engaged in production of Textile products having integrated working and power generation. For management purposes, Company is organized into major operating activity of the textile products besides power generation which has revenue less than 10%. The Company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment wise information is not being reported.
3. The Net Sales / Income from operations is exclusive of Inter Division Transfers and effects of foreign exchange rates.
4. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit - Entitlement), wherever applicable, is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
5. The number of investor's complaints pending at the beginning of the quarter is NIL, received and disposed off during the quarter is 6 and lying unresolved at the end of the quarter is NIL.
6. Figures for the previous quarter/year have been regrouped and rearranged, wherever necessary.

For BANSWARA SYNTEX LIMITED



(R.L. TOSHNIWAL)

CHAIRMAN & MANAGING DIRECTOR

Place: MUMBAI

Date: 28th July, 2011