



BSL/SEC/2024-25/32

29<sup>th</sup> July, 2024

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai – 400 001**  
**(Maharashtra)**  
**Scrip Code: 503722**

**National Stock Exchange of India Ltd**  
**Exchange Plaza Bandra–Kurla,**  
**Bandra (East), Mumbai–400051**  
**(Maharashtra)**  
**Symbol :BANSWRAS**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), this is to inform you that the Company has received order of penalty from Ministry of Corporate Affairs, Registrar of Companies cum Official Liquidator (RoC cum OL) & Adjudication Officer, Rajasthan, Jaipur vide letter dated 23<sup>rd</sup> July 2024 received on 29<sup>th</sup> July 2024 for violation of Section 150(1) of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Director) Rules, 2014 for non-inclusion of the name of Mr. David Vlerik with the Independent Directors Data Bank (IDDB) maintained by Indian Institute of Corporate Affairs.

The Registrar of Companies cum Official Liquidator, Rajasthan, Jaipur had wide his Show Cause Notice dated 26<sup>th</sup> April, 2024 informed the Company about the violation in the appointment of Mr. David Vlerik. The Company vide its reply dated 30<sup>th</sup> May, 2024 provided detailed explanation including onset of COVID-19 and technical difficulties in receiving OTP by Mr. David Vlerik on his Mobile No registered with Belgium mobile service provider. The registration with IDDB was completed by Mr. David Vlerik subsequently by providing alternative contact details. Rejecting the explanation provided by the Company, the RoC cum OL issued Adjudication Notice and scheduled hearing on 8<sup>th</sup> July, 2024 which was represented in person and accordingly the current order has been passed levying penalty of Rs.3,00,000/- on Company and Rs.1,00,000/- each on the 2 (two) Whole-time Directors. However, He has got himself registered with IDDB in FY 2023-24.

## **BANSWARA SYNTAX LIMITED**

### **CORPORATE OFFICE**

5<sup>th</sup> Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002  
Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586  
Email : [info@banswarasyntex.com](mailto:info@banswarasyntex.com)

### **REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)  
Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692  
Email : [secretarial@banswarasyntex.com](mailto:secretarial@banswarasyntex.com)



Details desired under relevant provisions of Regulation 30 of SEBI LODR are given as under:

<b>Name of the Authority</b>	Ministry of Corporate Affairs under ROC cum OL & Adjudication Officer, Rajasthan, Jaipur
<b>Nature and details of the action(s) taken, initiated or order passed</b>	Order dated 23 <sup>th</sup> July, 2024 wherein penalty of Rs.3,00,000/- on Company and Rs.1,00,000/- each on the 2 (two) Whole-time Directors has been imposed.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	29 <sup>th</sup> July 2024
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	Violation of section 150 (1) of Companies Act 2013 read with rule 6 (1) of Companies (Appointment and Qualification of Directors) Rules 2014
<b>Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.</b>	There is no impact on the financial operation or other activities of the Company except to the extent of a penalty of ₹ 3,00,000 on Company.  Penalty of ₹ 1,00,000 each on Two (2) Whole-time Directors shall be paid by the respective Whole-time directors.

Kindly take it on your record.

**Yours faithfully**  
**For BANSWARA SYNTEX LIMITED**

**(H.P. KHARWAL)**  
**Company Secretary & G.M. (Legal)**  
Membership No. FCS 12923

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