



BSL/SEC/23

15th May, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
(Maharashtra)

Scrip Code: 503722

National Stock Exchange of India Ltd
Exchange Plaza Bandra–Kurla,
Bandra (East), Mumbai–400051
(Maharashtra)

Symbol :BANSWRAS

Sub: Disclosure of Related Party Transactions in compliance to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In reference to the compliance of disclosure of Related Party Transactions in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith note on Related Party Transactions for the half year ended 31st March, 2023 drawn in accordance with applicable accounting standards.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully
For BANSWARA SYNTEX LIMITED

H.P. KHARWAL
COMPANY SECRETARY
Membership No. ACS 28614
Encl: a/a

BANSWARA SYNTEX LIMITED

CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002
Tel : +91 22 66336571-76 | Fax : +91 22 2206 4486
Email : info@banswarafabrics.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)
Tel : +91 2962 240690 - 93, 257676 - 81
Email : info@banswarafabrics.com

1. List of Related Parties:

a) Wholly owned Subsidiary:

Banswara Brands Private Limited

b) Joint Venture:

Tesca Textiles & Seat Components (India) Private Limited

c) Key Management Personnel :

Shri Rakesh Mehra (Chairman)

Shri Ravindra Kumar Toshniwal (Managing Director)

Shri Shaleen Toshniwal (Joint Managing Director)

Shri J.K. Jain (Joint President & Chief Financial Officer) (Upto 01 December 2021)

Smt. Kavita Gandhi (CFO) (w.e.f. 15 May 2023)

Shri H.P. Kharwal (Company Secretary)

Shri Pankaj Gharat (Chief Financial Officer) (from 03 May 2022 to 28 February 2023)

d) Independent/Non Executive Director

Shri P. Kumar

Shri D.P. Garg

Shri S.B. Agarwal

Shri Vijay Kumar Agarwal

Shri Kamal Kishore Kacholia

Shri Vijay Mehta

Dr. Vijayanti Pandit

Shri J.M. Mehta

Shri David Vlerick

e) Enterprises where Key Management Personnel has control /interest:

Mehra International

Lawson Trading Co. Pvt. Ltd.

Moonfine Trading Co. Pvt. Ltd.

Speed Shore Trading Co. Pvt. Ltd.

Excel Pack Limited

The Synthetic and Rayon Textiles Export Promotion Council

Shaleen Syntex Limited

Textile Sector Skill Council

Didwana Chemicals Privated Limited



f) Enterprises where Relative of Key Management Personnel has Control

Aanswr Fashion Private Limited

g) Relative of Key Management Personnel/Independent or Non Executive Director where transactions have taken place :

Smt. Prem Toshniwal
Smt. Radhika Toshniwal
Smt. Sonal Toshniwal
Smt. Kavita Soni
Smt. Suman Jain
Smt. Sonal Garg Pareek
Smt. Radha Devendra Pal Garg
Shri Saurabh Agarwal
Shri Saurabh Agarwal And Sons HUF
Shri S S Agarwal HUF
Smt. Sunita Agarwal

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.
All Related Party Transactions entered during the year were in ordinary course of the



2. Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Rs. In Lakhs

Nature of transaction	Influence	2022-23 H2
Tesca Textiles & Seat Components (India) Private Limited		
Sales of Goods and Materials*	Joint Venture	1,345.28
Purchase of Goods and Materials*		4.76
Rendering of Services*		174.70
Claim on Fabrics given		-
Investment made during the year		88.90
Banswara Brands Private Limited		
Sales of Goods and Materials*	Wholly Owend Subsidiary	0.08
Business Support Services		-
Rendering of Services*		0.27
Investment in Equity Shares		25.00
Interest Charged on Loan Given		1.87
Loan Given		71.00
Aanswr Fashion Private Limited		
Sales of Goods and Materials*	Relative of Key Managerial Personnel has Control	504.71
Purchase of Goods and Materials*		30.75
Rendering of Services*		22.42
Business Support Services		12.80
Claim on Garment given		0.71
Remuneration		
Shri Rakesh Mehra	Key Management Personnel	267.34
Shri Ravindra Kumar Toshniwal		219.93
Shri Shaleen Toshniwal		219.29
Shri Pankaj Gharat		8.78
Shri H P Kharwal		6.38
Smt Kavita Soni	Relative of Key Management Personnel	28.02
Purchase of Property, Plant & Equipments		
Shri Prem Toshniwal	Relative of Key Managerial Personnel has Control	35.00
Interest Expenses		
Shri Ravindra Kumar Toshniwal	Key Management Personnel	0.45
Shri Shaleen Toshniwal		2.26
Smt Prem Toshniwal	Relative of Key Management Personnel	19.32
Smt Radhika Toshniwal		0.45
Smt Sonal Toshniwal		0.09
Smt Kavita Soni		10.29
Shri S.B. Agarwal & Sons HUF		0.22
Shri Saurabh Agarwal & Sons HUF	Relative of Non Executive Director	1.03
Shri S.S. Agarwal HUF		0.67
Shri Saurabh Agarwal		0.27
Shri Vijay Mehta	Independent/Non Executive Director	4.74
Sitting Fees - Non Executive Directors		
Shri S.B. Agarwal	Non Executive Director	3.00
Shri K.K. Kacholia		2.40
Shri P. Kumar		2.40
Shri D.P. Garg		1.20
Shri Vijay Mehta		1.80
Shri J.M. Mehta		2.40
Shri V.K. Agarwal		1.20
Dr. Vaijayanti Pandit		1.80
Shri David Vlerick		0.55
Fixed Deposit Accepted		
		2022-23 H2
Smt Prem Toshniwal	Relative of Key Management Personnel	22.00
Smt Kavita Soni		155.00
Shri S.B. Agarwal & Sons HUF		-
Fixed Deposit Repayment		
Shri Shaleen Toshniwal	Key Management Personnel	45.00
Smt Prem Toshniwal	Relative of Key Management Personnel	-
Smt. Suman Jain	Relative of Non Executive Director	-



Nature of transaction	Influence	2022-23
Fixed Deposits Payable		
Shri Ravindra Kumar Toshniwal	Key Management	10.40
Shri Shaleen Toshniwal	Personnel	52.08
Smt Prem Toshniwal	Relative of Key Management Personnel	431.28
Smt Radhika Toshniwal		10.40
Smt Sonal Toshniwal		2.08
Smt Kavita Soni		284.26
Shri S.B. Agarwal & Sons HUF		5.20
Shri Saurabh Agarwal & Sons HUF	Relative of Non Executive Director	23.93
Shri S.S. Agarwal HUF		15.61
Shri Saurabh Agarwal		6.24
Shri Vijay Mehta	Independent/Non Executive Director	104.26
Investment		
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	554.90
Amount Payable		
Banswara Brands Private Limited		
	Wholly Owend Subsidiary	
Shri Ravindra Kumar Toshniwal	Key Management Personnel	
Shri Rakesh Mehra		
Shri Shaleen Toshniwal		
Shri H P Kharwal		
Shri H P Kharwal (Received against Scheme)		0.09
Shri Dhruv Toshniwal	Relative of Key Management Personnel	
Shri Ud't Toshniwal		
Smt Kavita Soni *		
Amount Receivable (net)		
Shri H P Kharwal	Key Management Personnel	1.28
Banswara Brands Private Limited	Wholly Owend Subsidiary	0.35
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	817.62
Aanswr Fashion Private Limited	Enterprises where Relative of Key Management Personnel has Control	347.42
Amount Receivable Towards Loan given and interest thereon		
Banswara Brands Private Limited	Wholly Owned Subsidiary	72.68
Security Deposit Payable		
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	0.88

*Above mentioned amount includes Goods and Services Tax (GST)

The image shows a handwritten signature in black ink over a circular stamp. The stamp contains the text 'MIRA SYNTEX LTD.' around the perimeter and some illegible text in the center. The signature appears to be 'H. Kharwal'.