



BSL/SEC/2024-25/68

13th December, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
(Maharashtra)
Scrip Code: 503722

National Stock Exchange of India Ltd
Exchange Plaza Bandra-Kurla,
Bandra (East), Mumbai-400051
(Maharashtra)
Symbol: BANSWRAS

Sub: Appointment of Directors - Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our letter No BSL/SEC/2024-25/56 dated November 5, 2024

In furtherance to our letter dated November 5, 2024 regarding appointment of Mr. Ajay Sharma (DIN: 06417150) as an Additional Director in the category of Non-Executive Independent Director with effect from November 5, 2024 and appointment of Mrs. Kavita Soni (DIN: 03063791) as an Additional Director in the category of Whole-time Director (Executive Director) with effect from November 5, 2024, we would like to inform you that the shareholders of the Company vide postal ballot notice dated November 5, 2024, has with requisite majority approved the appointment of Mr. Ajay Sharma (DIN: 06417150) as a Non-Executive Independent Director and Mrs. Kavita Soni (DIN: 03063791) as a Whole-time Director (Executive Director) of the company. The resolution is deemed to have been passed on December 12, 2024 being last date for remote e-voting which ended at 5:00 pm.

Details with respect to the appointment of Mr. Ajay Sharma as Non-Executive Independent Director and Mrs. Kavita Soni as a Whole-time Director (Executive Director) of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure I** to this letter

The said intimation is uploaded on the website of the Company at www.banswarasyntex.com and also on the Stock Exchanges website at www.bseindia.com and www.nseindia.com

This is for your kind information and records.

Thanking You,

Yours truly,

For **Banswara Syntex Limited**

Ketan Kumar Dave
Company Secretary and Compliance Officer
Enclosure: as above

BANSWARA SYNTEX LIMITED
CORPORATE OFFICE
5th Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002
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REGISTERED OFFICE & MILLS
Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)
Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692
Email : secretarial@banswarasyntex.com



Annexure I

Particulars	Mr. Ajay Sharma (DIN: 06417150)	Mrs. Kavita Soni (DIN: 03063791)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>Appointment of Mr. Ajay Sharma as Non-Executive Independent Director by shareholders.</p> <p>The shareholders with requisite majority approved the appointment of Mr. Ajay Sharma (DIN: 06417150) as a Non-Executive Independent Director vide postal ballot notice dated November 5, 2024. The resolution is deemed to have been passed on December 12, 2024</p>	<p>Appointment of Mrs. Kavita Soni as a Whole Time Director (Executive Director) by shareholders.</p> <p>The shareholders with requisite majority approved the appointment of Mrs. Kavita Soni (DIN: 03063791) as a Whole Time Director (Executive Director) vide postal ballot notice dated November 5, 2024. The resolution is deemed to have been passed on December 12, 2024.</p>
Date of appointment (change) / cessation & Term of appointment/re-appointment	<p>Appointed as an Additional Director w.e.f 5th November 2024</p> <p>Term : For five (5) consecutive years from 5th November, 2024 to 4th November, 2029.</p>	<p>Appointed as an Additional Director w.e.f 5th November, 2024</p> <p>Term : For three (3) years from 5th November, 2024 to 4th November, 2027.</p>
Brief Profile, in case of appointment	<p>Mr. Ajay Sharma (Aged 62 years) is a MBA (Finance) from R A Poddar Institute of Management (University of Rajasthan), ICWA (Inter) and CAIIB from Indian Institute of Banking and Finance.</p> <p>Mr. Ajay Sharma has over 35 years of post-qualification experience in IDBI Bank having diverse experience in areas like Corporate Finance, Finance & Accounts Department, Human Resources, Training, Internal Audit, Treasury, Syndication and Sourcing department.</p> <p>Mr. Sharma was appointed as Executive Director & Chief Financial Officer of IDBI Bank since 2017 to 2021 and as Executive</p>	<p>Mrs. Kavita Soni (Aged 59 years) has done her BA (Hons.) in Economics from St. Xavier's College, Mumbai University in 1986. She has over three & half decade of professional experience in setting up manufacturing units, trading houses, assisting educational institutes, charitable organizations and supporting self-help groups etc. in India and UAE. She has a varied experience in Business Administration, HR and Finance etc. She has attended numerous international trade shows, business conferences and workshops wherein she has gained expert knowledge in the field of business laws, compliances, HR and international procurement.</p>

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	<p>Director - Human Resources & Training from June, 2021 to October, 2022. Further, he was appointed as the Nominee Director of IDBI Bank on Board of various listed/unlisted companies. In his last assignment, Mr. Sharma was an Advisor - HR & Training of IDBI Bank till May, 2024.</p>	<p>Since 2011 Mrs. Kavita Soni has been closely working with Banswara Syntex Group of Companies and its subsidiaries wherein she has shouldered responsibilities as Sr. VP - HR & CSR. In this role, her critical responsibilities include Talent Management & Development, development of leadership pipeline and driving various CSR initiatives of the Company. She has been responsible for General Administration and Facility Management of all the factories and office spaces of the Banswara Syntex Group entities.</p>
<p>Disclosure of relationship between directors</p>	<p>Mr. Ajay Sharma is not related to any Director of the Company.</p>	<p>Mrs. Kavita Soni is related to other Whole Time Director (Executive Directors) of the Company. Details of which are as under :</p> <ol style="list-style-type: none"> Mr. Rakesh Mehra (Brother - in- Laws) Mr. Ravindra Kumar Toshniwal (Brother) Mr. Shaleen Toshniwal (Brother)
<p>Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated June 20, 2018</p>	<p>Mr. Ajay Sharma has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p>	<p>Mrs. Kavita Soni has not been debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.</p>

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