



BSL/SEC/2024-25/38

7th August, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
(Maharashtra)
Scrip Code: 503722

National Stock Exchange of India Ltd
Exchange Plaza Bandra–Kurla,
Bandra (East), Mumbai–400051
(Maharashtra)
Symbol :BANSWRAS

Sub: Disclosure under Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 — Resignation of Shri H P Kharwal from the position of Company Secretary ('CS') cum Compliance Officer (Key Managerial Personnel) & General Manager – (Legal) and Appointment of Shri B.C. Kaushik, as Unit Head - Spinning in category of Senior Management Personnel of the Company

Dear Sir / Ma'am,

The Board of Directors of the Company at its meeting held on **Tuesday, 6th August, 2024** at the registered office of the Company situated at Industrial Area, Dahod Road, Post Box No. 21, Banswara, Rajasthan, India, 327001, inter alia, transacted the following business:

Resignation of Shri H P Kharwal Company Secretary ('CS') cum Compliance Officer (Key Managerial Personnel) and General Manager – (Legal)

1. In Compliance of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Shri H P Kharwal has resigned from the position of Company Secretary ('CS') cum Compliance Officer ('KMP') and General Manager – (Legal) of the company with effects from close of business on 30th August, 2024 for better prospects.

The relevant details as per the requirements of Regulation 30(6) read with Schedule III, Para A (7) & (7C), of SEBI, (Listing Obligations and Disclosure Requirements) Regulations, 2015, are provided in **Annexure A**. Also enclosed herewith a copy of the resignation letter submitted by Shri H P Kharwal. The said resignation letter also confirms that, there is no material reason for his resignation other than that mentioned above.

BANSWARA SYNTEX LIMITED

CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002
Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586
Email : info@banswarasyntex.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)
Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692
Email : secretarial@banswarasyntex.com



Appointment of Shri B.C. Kaushik, as Unit Head - Spinning under category of Senior Management Personnel of the Company

2. The Board of Directors of the Company at its meeting held today considered and approved, based on the recommendation of the Nomination and Remuneration Committee, the appointment of Shri B.C. Kaushik, as Unit Head - Spinning under category of Head Senior Management Personnel of the Company w.e.f. 6th August, 2024.

The relevant details as per the requirements of Regulation 30(6) read with Schedule III, Para A (7) & (7C), of SEBI, (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in "Annexure B".

You are requested to take the same on record.

Yours faithfully
For BANSWARA SYNTEX LIMITED

(H.P. KHARWAL)
Company Secretary & G.M. (Legal)
Membership No. FCS 12923
Ecl. As above

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Annexure - A

Resignation of Shri H P Kharwal - Company Secretary Cum Compliance Officer (KMP) and General Manager (Legal) of the Company

Details of Event that needs to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as Company Secretary Cum Compliance Officer (KMP) and General Manager – (Legal) of the Company
Date of appointment / re-appointment / cessation (as applicable) & Term of appointment / re-appointment	Cessation w.e.f. closing of business hours on 30th August 2024
Brief Profile (in case of appointment)	N.A.
Reason of Resignation	He has resigned from the position of the Company Secretary Cum Compliance Officer (KMP) and General Manager – (Legal) for better prospects
Disclosure of relationship between directors	N.A.

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Date: 06th August, 2024

The Chairman,
Board of Directors,
Banswara Syntex Limited,
Industrial Area, Dahod Road,
Banswara 327001(Raj.)

Sub: Resignation Letter

Respected Sir,

Please reference to conversation with top management, I Hanuman Prasad Kharwal, hereby tender my resignation from post as Company Secretary cum Compliance Officer (Key Managerial Personnel) and General Manager (Legal) of Banswara Syntex Limited, effective from 30th August, 2024. I have enjoyed working at Banswara Syntex Limited since 4th December, 2015 and I am grateful for the opportunities I have had to grow professionally. The support and guidance provided by you, Board of Directors, top Management, Senior colleague and the team have been invaluable, and I have learned a lot during my tenure here. Thank you once again for the opportunity to be a part of Banswara Syntex Limited.

Kindly relieve me on or before 30th August, 2024.



With Regards
FCS HP Kharwal



*wishy you
all the best -
by.*

*Ok
6/08/24*



Annexure – B

Change in Senior Management Personnel - Appointment as Unit Head - Spinning, Senior Management Personnel of the Company

Details of Event that needs to be provided	Information of such event(s)
Reason for change appointment, resignation, removal, death or otherwise	Appointment as Unit Head - Spinning , Senior Management Personnel of the Company
Date of appointment & Term of appointment	Appointment w.e.f. 6 th August, 2024 Appointment terms and conditions as contained in the Letter of Appointment as approved by the Board of Directors on recommendation of Nomination and Remuneration Committee.
Brief Profile (in case of appointment)	Shri B.C. Kaushik has an academic qualification of B.Sc. from MDU, Rohtak and a professional qualification B. Text (TT) from T.I.T. Bhiwani. He has joined as the Unit Head - Spinning at Banswara Syntex Limited w.e.f. 6 th August, 2024. Shri Kaushik brings with him a wealth of experience and expertise, having held senior positions at GIS Cotton Mill, Banswara Syntex, and other renowned textile companies. His impressive track record includes significant improvements in productivity, quality control, and operational efficiency.
Disclosure of relationship between directors	Not Applicable Shri B.C. Kaushik is not related to any Director of the Company.

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