BANSWARA

BSL/SEC/2026-27/51 2nd November, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Maharashtra.

Scrip Code: 503722

National Stock Exchange of India Ltd
Exchange Plaza Bandra – Kurla,
Bandra (East), Mumbai – 400051
Maharashtra.

Symbol: BANSWRAS

Subject: Outcome of the Board Meeting held on 2nd November, 2026 pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015").

Dear Sir / Madam,

The Board of Directors of the Company at their Meeting held on **Monday, 2nd November, 2026** at the Corporate office of the Company situated at 4th Floor, Gopal Bhawan, 199, Princess Street, Mumbai 400 002, which commenced at 12:15 P.M. and concluded at 2:00 P.M., inter-alia transacted the following business:

1) Financial Results

Approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2026 along-with statement of Assets & Liabilities as on 30th September, 2026 and Cash Flow Statement for the half year ended on 30th September, 2026 and Limited Review Report issued by M/s. K G Somani & Co. LLP, Statutory Auditors of the Company (enclosed as **Annexure – 1**).

2) Appointment of Non-Executive Independent Director

The Board, at the recommendation of the Nomination and Remuneration Committee has approved the appointment of Mr. Dinesh Nolkha (DIN:00054658) and Mr. Ruzbeh Irani (DIN: 01831944) as an Additional Director in the Category of Non-Executive Independent Director of the Company, not liable to retire by rotation w.e.f. 3rd November, 2026 for 1st term of five consecutive years from 3rd November, 2026 to 2nd November, 2031, subject to the approval of Shareholders of the Company.

The relevant details as per the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, is enclosed as **Annexure – 2**.

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3) **Appointment of Mr. Utkarsh Gaur as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company**

Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors, has approved the appointment of Mr. Utkarsh Gaur (Membership No. FCS 13482) as a Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company w.e.f. 12th November, 2026.

The relevant details as per the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are provided in **"Annexure 3"**.

4) **Appointment of Mr. Sudhanshu Singhal as Chief Operating Officer - Garment in the category of Senior Management Personnel of the Company**

Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors, has approved the appointment of Mr. Sudhanshu Singhal as Chief Operating Officer – Garment (Senior Management Personnel) of the Company w.e.f. 2th November, 2026.

The relevant details as per the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are provided in **"Annexure 4"**.

5) **Postal Ballot Notice**

Approved the Postal Ballot Notice to seek approval of the shareholders for an appointment of Mr. Dinesh Nolkha (DIN:00054658) and Mr. Ruzbeh Irani (DIN: 01831944) as a Non-Executive Independent Director of the Company for a 1st term of five consecutive years from 3rd November, 2026 to 2nd November, 2031.

Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the exchanges.

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Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will be open from Thursday, 5th November, 2026 for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to take the same on record.

Yours faithfully
For BANSWARA SYNTEX LIMITED

BANSWARA SYNTEX LTD. MUMBAI 400002

Shaleen Toshniwal
Managing Director
DIN: 00246432

Encl.: As above

BANSWARA SYNTEX LIMITED
CORPORATE OFFICE
5th Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002
Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586
Email : info@banswarasyntex.com

REGISTERED OFFICE & MILLS
Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)
Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692
Email : secretarial@banswarasyntex.com

An IS / ISO 9001: 2008 Company | CIN L24302RJ1976PLC001684 | www.banswarasyntex.com

K G Somani & Co LLP
CHARTERED ACCOUNTANTS

www.kgsomani.com
office@kgsomani.com
LLP Identification No. AAX-5330

Annexure 1

Limited Review Report on unaudited Standalone Financial Results of Banswara Syntex Limited for the quarter ended 30 September 2026 and year-to-date results for the period from 01 April 2026 to 30 September 2026 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
Banswara Syntex Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Banswara Syntex Limited ('the Company') for the quarter and half year ended 30 September 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended



and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K G Somani & Co LLP
Chartered Accountants
Firm Registration No: 006591N/N500377



(Amber Jaiswal)
Partner
Membership No: 550715
UDIN: 26550715KIMAUM8840

Place: Mumbai
Date: 02nd November 2026

BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684
Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)
Phone: 91-2962-240690,91:-2962-257679-681 Fax: 91-2962-240692
Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002
Phone: +91 22 66336571-76 Fax:+91 22 22064486 / 66336586
Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

Rs. In Lakhs, except per share data

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
I. Revenue From Operations	35,446.25	31,578.98	34,456.05	67,025.23	65,037.09	135,578.44
II. Other Income	390.35	660.04	286.53	1,050.39	668.73	1,388.98
III Total Income (I+II)	**35,836.60**	**32,239.02**	**34,742.58**	**68,075.62**	**65,705.82**	**136,967.42**
Expenses :						
Cost of Materials Consumed	15,881.31	14,147.90	15,413.70	30,029.21	27,891.62	55,765.72
Purchases of traded goods	-	-	2.19	-	2.19	2.19
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-Progress	(2,405.53)	(1,554.88)	(800.47)	(3,960.40)	(154.92)	1,459.21
Employee Benefits Expenses	9,129.40	8,033.05	8,253.48	17,162.43	15,908.28	32,023.85
Finance Costs	1,136.38	986.70	1,055.38	2,123.08	2,131.49	4,255.36
Depreciation, Amortization & Impairment expenses	1,383.20	1,371.98	1,354.57	2,755.19	2,657.17	5,316.17
Power & Fuel	3,912.47	3,542.19	3,478.78	7,454.66	6,742.32	13,487.39
Others Expenses	5,664.99	5,121.87	5,034.99	10,786.86	9,764.14	19,870.30
IV. Total Expenses	**34,702.22**	**31,648.81**	**33,792.62**	**66,351.03**	**64,942.29**	**132,180.19**
V. Profit/(Loss) before exceptional item and tax (III-IV)	**1,134.38**	**590.21**	**949.96**	**1,724.59**	**763.53**	**4,787.23**
VI. Exceptional Items	-	-	-	-	-	(891.38)
VII. Profit/(Loss) before tax (V+VI)	**1,134.38**	**590.21**	**949.96**	**1,724.59**	**763.53**	**3,895.85**
VIII. Tax Expense :						
(1) Current Tax	420.00	175.00	307.00	595.00	307.00	1,246.00
(2) Deferred Tax	(96.55)	(25.54)	(55.75)	(122.09)	(100.86)	(190.35)
(3) Tax Adjustment of earlier years	-	-		-	-	-
IX. Profit after tax (VII-VIII)	**810.93**	**440.75**	**698.71**	**1,251.68**	**557.39**	**2,840.20**
Other Comprehensive Income						
A. Item that will not be reclassified to profit or loss						
(i) Remeasurement of defined benefit plan	-	-	-	-	-	(303.10)
(ii) Tax relating Remeasurement of defined benefit plan	-	-	-	-	-	76.28
B. Item that will be reclassified to profit or loss (net of tax)					-	
X. Total Other Comprehensive Income for the Period (net of tax)	-	-	-	-	-	(226.82)
XI. Total Comprehensive Income for the Period (IX+X)	**810.93**	**440.75**	**698.71**	**1,251.68**	**557.39**	**2,613.38**
XII. Paid-up Equity Share Capital (Face Value of the Share - Rs. 5/- Per Share)	1,711.60	1,711.60	1,711.60	1,711.60	1,711.60	1,711.60
XIII. Other Equity (Excluding revaluation reserve, As per Audited Balance Sheet)						56,395.38
XIV. Earnings per equity share (of Rs. 5/- each) (not annualised):						
from continuing operations						
(1) Basic	2.37	1.29	2.04	3.66	1.63	8.30
(2) Diluted	2.37	1.29	2.04	3.66	1.63	8.30
See accompanying notes to the financial results						

For K G Somani & Co. LLP, Chartered Accountants, New Delhi

For BANSWARA SYNTEX LTD., Company Secretary

Notes

1. The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 02, 2026. The statutory auditors of the Company have reviewed the financial results for the quarter and half year ended 30 September 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The standalone unaudited financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016, other Recognized Accounting Practices and Policies to the extent applicable and also in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

3. In line with the provisions of Ind AS 108- "Operating Segment" and on the basis of review of operations being carried out by the management of the Company, the operations of the Company fall within a single operational segment viz. Textiles, which is considered to be the only reportable segment by the management.

4. During the quarter the Company has further invested in equity shares of Wholly owned subsidiary namely "Banswara Brands Private Ltd" amounting to Rs. 350 Lakhs i.e.35,00,000 Equity Shares of Rs. 10 each.

5. During the quarter the Company has made long term investment in equity shares of "CGE II Hybrid Energy Private Limited" amounting to Rs. 571.21 Lakhs i.e.57,12,121 Equity Shares of Rs. 10 each.

6. On 27 October 2026, a fire broke out in the Packing/Godown area of the Dye House at BTM Unit, Banswara, spreading to the adjoining TFO Section at BFL Unit. Further, on 30 October 2026, accidental leakage in the secondary coil of the BTM 5000 U Thermopac machines at Banswara Unit caused fire & damage to property, plant and equipment and inventories. No casualties or injuries were reported. The affected assets are insured, and the Company has initiated the insurance claim process, subject to assessment and policy terms.
   As both incidents occurred after 30 September 2026, they are considered non-adjusting events, and no adjustment has been made to the quarter and half-year financial results. Based on its preliminary assessment, the Management does not expect any material impact.

7. The figures of the previous periods/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors
BANSWARA SYNTEX LIMITED



(SHALEEN TOSHNIWAL)
Managing Director
DIN : 00246432

Place: Mumbai
Date: November 2,2026

BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684
Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)
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Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002
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Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

	Particulars	As at 30 Semptmber 2026 Unaudited	As at 31 March 2026 Audited
	ASSETS		
A	**Non-Current Assets**		
	Property, Plant and Equipment	55,260.05	55,056.81
	Right of Use Asset	371.80	423.10
	Capital Work-in-Progress	4,198.67	3,016.07
	Other Intangible Assets	52.19	49.35
	Financial Assets		
	(i) Investments	2,140.11	1,218.90
	(ii) Others	607.97	709.45
	Income Tax Assets (Net)	2,943.71	2,614.31
	Other Non-Current Assets	948.68	1,566.37
	Total Non-Current Assets	**66,523.18**	**64,654.36**
B	**Current Assets**		
	Inventories	37,676.28	30,254.98
	Financial Assets		
	(i) Investments	17.24	16.60
	(ii) Trade Receivables	22,467.03	24,374.88
	(iii) Cash and Cash Equivalents	14.31	21.86
	(iv) Bank balances other than (iii) above	818.23	771.94
	(v) Loans	211.29	218.11
	(vi) Others Financial Assets	591.58	999.14
	Other current assets	6,032.02	5,501.39
	Total Current Assets	**67,827.98**	**62,158.90**
	Total Assets	**134,351.16**	**126,813.26**
	EQUITY AND LIABILITIES		
C	**EQUITY**		
	Equity Share Capital	1,711.60	1,711.60
	Other Equity	57,304.74	56,395.38
	Total Equity	**59,016.34**	**58,106.98**
D	**Non-Current Liabilities**		
	Financial Liabilities		
	(i) Borrowings	20,748.03	19,370.55
	(ii) Lease Liabilities	32.59	55.37
	Provisions	2,673.57	2,288.55
	Deferred Tax Liabilities (Net)	1,851.03	1,973.13
	Government Grant	171.66	212.50
	Total Non-Current Liabilities	**25,476.88**	**23,900.10**
E	**Current Liabilities**		
	Financial Liabilities		
	(i) Borrowings	30,764.06	27,994.92
	(ii) Lease Liabilities	46.00	78.09
	(iii) Trade Payables		
	a) Total outstanding dues of micro enterprises and small enterprises;	1,038.77	1,277.90
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	8,101.95	6,738.95
	(iv) Other Financial Liabilities	6,955.28	6,144.10
	Other Current Liabilities	1,767.70	1,388.04
	Government Grant	87.92	87.92
	Provisions	528.73	528.73
	Income Tax Liabilities (Net)	567.53	567.53
	Total Current Liabilities	**49,857.94**	**44,806.18**
	Total Equity and Liabilities	**134,351.16**	**126,813.26**

S. Somani & Co. LLP * Chartered Accountants * New Delhi

BANSWARA SYNTEX LTD. MUMBAI 400002

BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684

UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR PERIOD ENDED 30 September 2026

(Rs. in Lakhs)

Particulars	Unaudited Period Ended 30 September 2026		Audited Year Ended 31 March 2026	
A) Cash Flow From Operating Activities :-				
Net Profit Before Tax as per Statement of Profit and Loss		1,724.59		3,895.85
Adjusted for :				
Depreciation and Amortization Expenses	2,755.18		5,316.17	
Unrealised Exchange (Gain)/Loss	(651.27)		359.36	
Provision for Impairment of Investment in wholly owned subsidiary	-		129.00	
Provision for Doubtful Advances/Receivables	125.05		40.62	
Deferred Government Grant transfered to Statement of Profit and Loss	(40.84)		(89.46)	
Gain on sales/discard of property, plant and Equipments	(34.82)		(14.26)	
Dividend Received	(0.51)		(0.48)	
Interest Income	(133.12)		(256.90)	
Finance Cost	2,123.08		4,255.36	
Fair value (gain)/loss transferred to Statement of Profit and Loss	(0.64)	4,142.11	(3.84)	9,735.57
Operating profit before working capital changes		5,866.70		13,631.42
Adjusted for :				
(Increase)/Decrease in trade & other receivables	2,292.30		(4,464.21)	
(Increase)/Decrease in inventories	(7,421.30)		1,009.63	
(Increase)/Decrease in Bank balance and Term Deposits other than Cash and Cash Equivalents	(46.29)		210.27	
Increase/(Decrease) in trade payable and others	2,699.74	(2,475.55)	2,514.52	(729.79)
Cash generated from operations		3,391.15		12,901.63
Direct Tax paid (net of tax refund)		924.40		819.43
Net cash from operating activities (A)		**2,466.75**		**12,082.20**
B) Cash Flow From Investing Activities :-				
Acquisition of Property, Plant and Equipment		(3,600.62)		(9,712.41)
Proceeds from sale of Property, Plant and Equipment		156.11		165.82
Goverment Grant Received		-		22.07
Investment in subsidiary		(350.00)		(350.00)
Investment in Equity Shares		(571.21)		-
Dividend Received		0.51		0.48
Term Deposit with Banks		131.40		(235.71)
Interest Income		133.12		256.90
Net cash used in investing activities (B)		**(4,100.69)**		**(9,852.85)**
C) Cash Flow From Financing Activities :-				
Proceeds from Term Loan borrowings		3,282.61		5,906.28
Repayment of Term Loan borrowings		(3,137.81)		(5,875.00)
Interest paid		(2,132.20)		(4,256.79)
Increase /(Decrease) in working capital facilities (net)		3,906.40		2,079.18
Proceeds from unsecured loans		286.00		327.00
Repayment of unsecured loans		(177.00)		(271.00)
Repayment of Principal towards Lease Liability		(54.86)		(97.35)
Interest Paid on Lease Liability		(4.43)		(13.38)
Dividend Paid		(342.32)		(342.32)
Net cash from financing activities (C)		**1,626.39**		**(2,543.38)**
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)		**(7.55)**		**(314.03)**
Opening balance of cash and cash equivalents		21.86		335.89
Closing balance of cash and cash equivalents		**14.31**		**21.86**

Cash and Cash Equivalent includes:-

Particulars	As at 30 September 2026	As at 31 March 2026
Cash on hand	10.66	12.40
Balance in current account	3.65	9.46
Total	**14.31**	**21.86**





K G Somani & Co LLP
CHARTERED ACCOUNTANTS

www.kgsomani.com
office@kgsomani.com
LLP Identification No. AAX-5330

Limited Review Report on Consolidated Unaudited Quarterly Financial Results of Banswara Syntex Limited for the quarter ended 30 September 2026 and year-to-date results for the period from 01 April 2026 to 30 September 2026 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Banswara Syntex Limited.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Banswara Syntex Limited** ("the Parent") which includes its Subsidiary Company (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and half year ended **30 September 2026** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulation").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No	Name of the Company	Relation
1	Tesca Textile & Seat Components (India) Private Limited	Joint Venture
2	Banswara Brands Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial information/ results referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters.

A) We did not review the interim financial information of the subsidiary company, Banswara Brands Private Limited, included in the statement, whose interim financial information /result (before consolidation adjustments) reflects total assets of Rs. 510.12 Lakhs as at 30th September 2026, total revenue of Rs. 49.05 Lakhs & Rs. 85.04 Lakhs for the quarter and half year ended 30th September 2026 respectively, total net loss after tax of Rs. 80.85 Lakhs and Rs. 152.97 Lakhs for the quarter and half year ended 30th September 2026 respectively, total comprehensive loss of Rs. 80.85 Lakhs & Rs. 152.97 Lakhs for the quarter and half year ended 30th September 2026 respectively, and net cash inflows of Rs. 165.92 Lakhs for the half year ended 30th September 2026, as considered in the statement.
These financial statements have been reviewed by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amount and disclosures included in respect of aforesaid subsidiary company, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.



B) The statement also includes joint venture share of net profit of Rs. 42.75 Lakhs & Rs. 136.18 Lakhs for the quarter and half year ended 30th September,2026 respectively and total comprehensive income of Rs. 42.75 Lakhs & Rs. 136.18 Lakhs for the quarter and half year ended 30th September 2026, as considered in the statement. This unaudited interim financial information/results have not been reviewed by the auditors and have been approved & furnished to us by Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of the Joint venture company, is based solely on such unaudited interim financial information/result and the procedure performed by us as stated in Paragraph 3 above. According to the information and explanation given to us by the management, unaudited interim financial results/ information of Joint Venture Company is not material to the group.

Our Conclusion on the statement is not modified in respect of the above matters.

For KG Somani & Co LLP
Chartered Accountants
Firm Registration No: 006591N/N500377

(Amber Jaiswal)
Partner
Membership No: 550715
UDIN: 26550715XCNDLM7719

Place: Mumbai
Date: 02nd November 2026

BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684
Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)
Phone: 91-2962-240690,91:-2962-257679-681 Fax: 91-2962-240692
Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002
Phone: +91 22-66336571-76 Fax:+91 22-22064486 / 66336586
Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

Rs. In Lakhs, except per share data

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
I. Revenue From Operations	35,487.16	31,582.73	34,471.00	67,069.89	65,068.47	135,628.07
II. Other Income	388.30	660.14	285.64	1,048.44	666.84	1,386.22
III. Total Income (I+II)	**35,875.46**	**32,242.87**	**34,756.64**	**68,118.33**	**65,735.31**	**137,014.29**
Expenses :						
Cost of Materials Consumed	15,881.31	14,147.90	15,413.70	30,029.22	27,891.62	55,765.72
Purchases of traded goods	-	3.00	-	3.00	1.91	5.20
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-Progress	(2,391.06)	(1,568.67)	(799.91)	(3,959.73)	(152.77)	1,442.37
Employee Benefits Expenses	9,142.07	8,043.64	8,264.44	17,185.70	15,929.28	32,065.92
Finance Costs	1,136.39	986.70	1,055.39	2,123.08	2,131.50	4,255.38
Depreciation, Amortization & Impairment expenses	1,383.85	1,372.62	1,355.56	2,756.47	2,659.14	5,319.67
Power & Fuel	3,912.47	3,542.19	3,478.78	7,454.66	6,742.32	13,487.39
Other Expenses	5,755.71	5,198.26	5,104.80	10,953.97	9,884.60	20,004.43
IV. Total Expenses	**34,820.74**	**31,725.64**	**33,872.76**	**66,546.37**	**65,087.60**	**132,346.08**
V. Profit/(Loss) before exceptional item and tax (III-IV)	**1,054.72**	**517.23**	**883.88**	**1,571.96**	**647.71**	**4,668.21**
VI. Exceptional Items	-	-	-	-	-	(891.38)
VII. Share of Profit/(Loss) in Joint Venture	42.75	93.44	75.77	136.18	129.92	398.87
VIII. Profit/(Loss) before tax (V+VI+VII)	**1,097.47**	**610.67**	**959.65**	**1,708.15**	**777.63**	**4,175.70**
IX. Tax Expense :						
(1) Current Tax	420.00	175.00	307.00	595.00	307.00	1,246.00
(2) Deferred Tax	(96.55)	(25.54)	(55.75)	(122.09)	(100.86)	(190.35)
(3) Tax Adjustment of earlier years	-	-	-	-	-	-
X. Profit after tax (VIII-IX)	**774.02**	**461.21**	**708.40**	**1,235.23**	**571.49**	**3,120.05**
Other Comprehensive Income						
A. Item that will not be reclassified to profit or loss						
(i) Remeasurement of defined benefit plan	-	-	-	-	-	(303.10)
(ii) Tax relating Remeasurement of defined benefit plan	-	-	-	-	-	76.28
(iii) Share of other comprehensive income of Joint Venture accounted for using Equity Method	-	-	-	-	-	1.80
B. Item that will be reclassified to profit or loss (net of tax)						
XI. Total Other Comprehensive Income for the Period (net of tax)	-	-	-	-	-	(225.02)
XII. Total Comprehensive Income for the Period (X+XI)	**774.02**	**461.21**	**708.40**	**1,235.23**	**571.49**	**2,895.03**
XIII. Paid-up Equity Share Capital (Face Value of the Share - Rs. 5/- Per Share)	1711.6	1,711.60	1,711.60	1,711.60	1,711.60	1,711.60
XIV. Other Equity (Excluding revaluation reserve, As per Audited Balance Sheet)						56,778.56
XV. Earnings per equity share (of Rs. 5/- each) (not annualised):						
from continuing operations						
(1) Basic	2.26	1.35	2.07	3.61	1.67	9.11
(2) Diluted	2.26	1.35	2.07	3.61	1.67	9.11
See accompanying notes to the financial results						





1 The Consolidated unaudited financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016, other Recognized Accounting Practices and Policies to the extent applicable and also in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2 The above Consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 2, 2026. The statutory auditors of the Group have reviewed the financial results for the quarter and half Year ended 30 September 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The unaudited consolidated financial results of Banswara Syntex Limited ("Parent") includes the results of subsidiary Company "Banswara Brands Private Limited" and its share of net profit after tax and Other Comprehensive Income of its Joint Venture " Tesca Textiles and Seat Components (India) Private Limited".

4 During the quarter the Company has made long term investment in equity shares of "CGE II Hybrid Energy Private Limited" amounting to Rs. 571.21 Lakhs i.e.57,12,121 Equity Shares of Rs. 10 each.

5 On 27th October 2026 , a fire broke out in at the Holding Company's Packing/Godown area of the Dye House facility at BTM Unit, Banswara, spreading to the adjoining TFO Section at BFL Unit .Further, on 30 October 2026, accidental leakage in the secondary coil of the BTM 5000 U Thermopac machines at Banswara Unit caused fire & damage to property, plant and equipment and inventories. No casualties or injuries were reported. The affected assets are insured, and the Company has initiated the insurance claim process, subject to assessment and policy terms.
As both incidents occurred after 30 September 2026, they are considered non-adjusting events, and no adjustment has been made to the quarter and half-year financial results. Based on its preliminary assessment, the Management does not expect any material impact.

6 In line with the provisions of Ind AS 108- "Operating Segment" and on the basis of review of operations being carried out by the management of the Group, the operations of the Group fall within a single operational segment viz. Textiles, which is considered to be the only reportable segment by the management.

7 The figures of the previous periods/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors
BANSWARA SYNTEX LIMITED

(SHALEEN TOSHNIWAL)
Managing Director
DIN : 00246432

Place : Mumbai
Date : November 2, 2026

BANSWARA SYNTEX LIMITED

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

	Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
	ASSETS		
A	**Non-Current Assets**		
	Property, Plant and Equipment	55,261.00	55,058.02
	Right of Use Asset	371.80	423.10
	Capital Work-in-Progress	4,198.68	3,016.07
	Other Intangible Assets	54.82	53.00
	Investment accounted for using Equity Method	2,062.68	1,355.29
	Financial Assets		
	(i) Others	607.97	709.45
	Income Tax Assets (Net)	2,943.71	2,614.31
	Other Non-Current Assets	948.68	1,566.37
	Total Non-Current Assets	**66,449.34**	**64,795.61**
B	**Current Assets**		
	Inventories	37,739.92	30,319.30
	Financial Assets		
	(i) Investments	17.24	16.60
	(ii) Trade Receivables	22,461.56	24,353.45
	(iii) Cash and Cash Equivalents	318.05	159.68
	(iv) Bank balances other than (iii) above	818.24	771.94
	(v) Loans	211.29	218.11
	(vi) Others	591.58	999.15
	Other current assets	6,136.05	5,585.95
	Total Current Assets	**68,293.93**	**62,424.18**
	Total Assets	**134,743.27**	**127,219.79**
	EQUITY AND LIABILITIES		
C	**EQUITY**		
	Equity Share Capital	1,711.60	1,711.60
	Other Equity	57,671.48	56,778.56
	Total Equity	**59,383.08**	**58,490.16**
D	**Non-Current Liabilities**		
	Financial Liabilities		
	(i) Borrowings	20,748.03	19,370.55
	(ii) Lease Liabilities	32.59	55.37
	Provisions	2,673.58	2,288.55
	Deferred Tax Liabilities (Net)	1,851.03	1,973.13
	Government Grant	171.66	212.50
	Total Non-Current Liabilities	**25,476.89**	**23,900.10**
E	**Current Liabilities**		
	Financial Liabilities		
	(i) Borrowings	30,764.06	27,994.92
	(ii) Lease Liabilities	46.00	78.09
	(iii) Trade Payables		
	a) Total outstanding dues of micro enterprises and small enterprises;	1,038.77	1,280.81
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	8,109.15	6,742.97
	(iv) Other Financial Liabilities	6,968.48	6,159.18
	Other Current Liabilities	1,772.66	1,389.38
	Government Grant	87.92	87.92
	Provisions	528.73	528.73
	Income Tax Liabilities (Net)	567.53	567.53
	Total Current Liabilities	**49,883.30**	**44,829.54**
	Total Equity and Liabilities	**134,743.27**	**127,219.79**

G Somani & Co. LLP New Delhi Chartered Accountants

BANSWARA SYNTEX LTD. MUMBAI 400002

BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2026

(Rs. in Lakhs)

Particulars	Unaudited Year Ended 30 September 2026		Audited Year Ended 31 March 2026	
A) Cash Flow From Operating Activities :-				
Net Profit Before Tax as per Statement of Profit and Loss		1,708.15		4,175.70
Adjusted for :				
Depreciation and Amortization Expenses	2,756.47		5,319.67	
Unrealised Exchange Loss/(Gain)	(651.27)		359.36	
Share of (Profit)/Loss of Joint Venture	(136.18)		(398.87)	
Impairment Allowance for Doubtful Advances/Receivables	125.05		40.62	
Deferred Government Grant transfered to Statement of Profit and Loss	(40.84)		(89.45)	
Net Loss/(Gain) on sales of property, plant and Equipments	(34.83)		(14.27)	
Dividend Received	(0.51)		(0.48)	
Interest Income	(133.72)		(259.23)	
Finance Cost	2,123.08		4,255.38	
Fair value (gain)/loss transferred to Statement of Profit and Loss	(0.64)	4,006.61	(3.84)	9,208.89
Operating profit before working capital changes		5,714.76		13,384.59
Adjusted for :				
(Increase)/Decrease in trade & other receivables	2,256.87		(4,491.16)	
(Increase)/Decrease in inventories	(7,420.62)		992.79	
(Increase)/Decrease in Bank balance and Term Deposits other than Cash and Cash Equivalents	(46.30)		210.27	
Increase/(Decrease) in trade and others payables	2,701.76	(2,508.29)	2,521.78	(766.32)
Cash generated from operations		3,206.47		12,618.28
Direct Tax paid (net of tax refund)		924.40		819.43
Net cash from operating activities (A)		**2,282.06**		**11,798.84**
B) Cash Flow From Investing Activities :-				
Acquisition of Property, Plant and Equipment		(3,600.62)		(9,712.41)
Proceeds from sale of Property, Plant and Equipment		156.12		165.83
Goverment Grant Received		-		22.07
Dividend Received		0.51		0.48
Term Deposit with Banks		131.40		(235.71)
Investment in Equity Shares		(571.21)		-
Interest Income		133.72		259.23
Net cash used in investing activities (B)		**(3,750.08)**		**(9,500.51)**
C) Cash Flow From Financing Activities :-				
Proceeds from Term Loan borrowings		3,282.61		5,906.28
Repayment of Term Loan borrowings		(3,137.81)		(5,875.00)
Interest paid		(2,132.20)		(4,256.79)
Increase /(Decrease) in working capital facilities		3,906.40		2,079.18
Proceeds from unsecured loans		286.00		327.00
Repayment of unsecured loans		(177.00)		(271.00)
Repayment of Principal towards Lease Liability		(54.86)		(97.35)
Interest Paid on Lease Liability		(4.43)		(13.38)
Dividend Paid		(342.32)		(342.32)
Net cash from financing activities (C)		**1,626.39**		**(2,543.38)**
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)		**158.37**		**(245.05)**
Opening balance of cash and cash equivalents		159.68		404.73
Closing balance of cash and cash equivalents		**318.05**		**159.68**

Cash and Cash Equivalent includes:-

Particulars	As at 30 September 2026	As at 31 March 2026
Cash on hand	10.66	12.40
Balance in current account	307.39	147.28
Total	**318.05**	**159.68**





BANSWARA

Annexure 2

DETAILS AS REQUIRED UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 READ WITH SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 DATED 30TH JANUARY, 2026:

Appointment of Non-Executive Independent Director

Particulars	Mr. Dinesh Nolkha (DIN:00054658)	Mr. Ruzbeh Irani (DIN: 01831944)
Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as an Additional Director in category of Non-Executive Independent Director	Appointment as an Additional Director in category of Non-Executive Independent Director
Date of appointment / re- appointment /~~cessation~~ (as applicable) Term of appointment	3rd November, 2026 Term : For 1st term of five (5) consecutive years from 3rd November, 2026 to 2nd November, 2031, not liable to retire by rotation, subject to the approval of Shareholders of the Company.	3rd November, 2026 Term : For 1st term of five (5) consecutive years from 3rd November, 2026 to 2nd November, 2031, not liable to retire by rotation, subject to the approval of Shareholders of the Company.
Brief Profile	Mr. Dinesh Nolkha, aged 56 years is the Chairman & Managing Director of Nitin Spinners Ltd., Bhilwara. He is a fellow member of The Institute of Chartered Accountants of India and The Institute of Cost & Management Accountants of India. He has also been conferred CA Business Leader Award by The Institute of Chartered Accountants of India. He is a member of various Industrial Associations. Presently he is Vice chairman of CITI (Confederation of Indian Textiles Industries). Earlier he	Mr. Ruzbeh Irani, aged 63 years is a seasoned business leader with over four decades of global experience spanning human capital, strategy, brand, and international operations. Most recently, he served as President – Group Human Resources at the Mahindra Group and was a member of the Group Executive Board, where he played a central role in shaping the Group's leadership architecture, culture, and values-driven approach to growth. He completed his Bachelor's degree in Commerce from Bombay University in 1983. He went on to receive his Masters in Management Studies from the Jamnalal Bajaj

	has served as President of Mewar Chamber of Commerce and Industry, Bhilwara, Rajasthan and Chairman of NITRA, Ghaziabad. He started his entrepreneur journey by setting up Nitin Spinners Ltd. in the year 1993 with an initial investment of Rs. 3.00 Crores. With continuous growth in capacity, Nitin Spinners Ltd. is now one of leading manufacturers of Cotton Yarn, Blended yarns, Knitted Fabrics and Finished Woven fabrics, with manufacturing facilities across two locations in District Bhilwara and District Chittorgarh, Rajasthan, with an investments of more than 3500 crores.	Institute of Management Studies, Mumbai in 1985. He is an alumnus of the Advanced Management Program (AMP) at the Harvard Business School (2010). As President – Group Human Resources of the Mahindra Group from April 2020 to April 2026, he led talent transformation in the Group. This included significantly strengthening Mahindra as a talent brand, recruiting multiple top talent across businesses and functions, transforming internal talent in the Group through three Group-wide talent programs and promoting seamless talent mobility across Group companies. During this period, he was also responsible for Corporate Social Responsibility and Corporate Infrastructure Services. He was a member of Mahindra's Group Executive Board till 1st April 2026, and was the Chief Ethics Officer of the Group. He joined the Mahindra Group in March 2007, as Executive Vice President – Corporate Strategy, to head the Group's Strategy function. He has served as the Chief Brand Officer of the Group, spearheaded Mahindra's entry into racing and led the development of the Group's brand position and core purpose, 'Rise'. He was the CEO of International Operations for the Automotive and Farm Equipment Sectors of M&M. He worked with Hindustan Lever

		and Unilever for close to 22 years (1985 – 2007). This included stints as Brand Manager – Surf (with Hindustan Lever), Marketing Manager – Home and Personal Care (with Unilever Central Asia, based in Istanbul), Regional Manager – Western India (with Hindustan Lever), Vice President – Customer Development (with Unilever's Africa Regional Group) and Customer Development Director on the Board of Unilever Maghreb (based in Casablanca). He currently works in a leadership advisory capacity with the Mahindra Group. He also currently serves on the boards of Mahindra Group companies, including Mahindra Holidays & Resorts India Limited, and has held directorship roles across a range of businesses within the Group.
Disclosure of relationship between directors	Mr. Dinesh Nolkha is not related to any Director of the Company.	Mr. Ruzbeh Irani is not related to any Director of the Company.
Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated June 20, 2018	Mr. Dinesh Nolkha has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Mr. Ruzbeh Irani has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

BANSWARA

Annexure 3

DETAILS AS REQUIRED UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 READ WITH SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 DATED 30TH JANUARY, 2026:

Appointment of Mr. Utkarsh Gaur as Company Secretary and Compliance Officer (KMP) of the Company

Particulars	**CS Utkarsh Gaur** **Company Secretary and Compliance Officer**
Reason for change viz appointment, ~~resignation, removal, death or otherwise~~	Appointment as the Company Secretary and Compliance Officer (Key Managerial Personnel)
Date of appointment ~~/ reappointment / cessation~~ (as applicable) & Term of appointment / reappointment	12th November, 2026 Term: as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, as per the policy of the Company.
Brief Profile	Mr. Utkarsh Gaur, aged 32 years is a Fellow Member of the Institute of Company Secretaries of India (ICSI) with over six years of professional experience leading secretarial, corporate governance and regulatory compliance functions across listed, public and private companies, including an IPO-bound company. His professional experience includes corporate secretarial matters, compliance with applicable statutory and regulatory requirements, corporate governance, direct listing, and Initial Public Offering (IPO) processes. He has experience coordinating with stock exchanges and other regulatory authorities on corporate filings and disclosures. He also holds a Bachelor of Commerce (B.Com.) and a Bachelor of Laws (LL.B.), both from Mohanlal Sukhadia University, Udaipur, Rajasthan, India.
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable
Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated June 20, 2018	Not Applicable

BANSWARA

Annexure 4

DETAILS AS REQUIRED UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 READ WITH SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 DATED 30TH JANUARY, 2026:

Appointment of Mr. Sudhanshu Singhal as Chief Operating Officer – Garment in the category of Senior Management Personnel of the Company

Particulars	Mr. Sudhanshu Singhal
Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Chief Operating Officer – Garment (Senior Management Personnel)
Date of appointment / ~~reappointment / cessation~~ (as applicable) & Term of appointment/reappointment	2th November, 2026 Term: as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, as per the policy of the Company.
Brief Profile	Mr. Sudhanshu Singhal aged 56 years have over 28 years of extensive experience in the Textile and Apparel Industry. He has held senior leadership positions with reputed organisations including ITC, Arvind, Pearl Global, Welspun, Kanoria Africa Textiles and Gokaldas Exports. His professional journey spans business leadership, P&L management, end-to-end apparel manufacturing, integrated operations, supply chain management, strategic sourcing and business transformation. He has led diverse business operations across India and international markets, including Bangladesh, Nepal and Ethiopia, with significant exposure to setting up greenfield manufacturing projects and scaling businesses. His core strengths lie in translating business strategy into operational results, driving profitability, establishing robust manufacturing systems, improving productivity, strengthening quality standards and developing high-performing leadership teams. In his earlier organisations, he has also been instrumental in business expansion, operational restructuring, cost optimisation, technology enablement and building sustainable supply chain capabilities. He brings a balanced combination of strategic business perspective and hands-on execution capabilities, with a strong emphasis on four critical pillars of business success – People, Processes, Technology and Training.
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable