

BANSAL MULTIFLEX LIMITED

**Reg. Office Add.: E-Unit, Uniza, Nr. Rameshwar Electric Sub-Station, Nr. Dev Ashish
Business Park, Ramdevnagar Jodhpur Tekra, Satellite, Jodhpur Char Rasta, Ahmedabad,
Gujarat- 380015**

CIN: L36100GJ2013PLC077651

Email: info@bansalmultiflex.com || M.No. 9924920206 || Website: www.bansalmultiflex.in

21st January, 2026

To,
The National Stock Exchange of India Limited
The General Manager-Listing
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Scrip Symbol: BANSAL || ISIN: INE668X01018 || Series: EQ

Sub: Clarification for query raised by National Stock Exchange (NSE) vide its mail dated 20th January, 2026 for Outcome of Board Meeting – Half Yearly Unaudited Financial Results of Bansal Multiflex Limited as on 30th September, 2025.

Dear Sir/Ma'am,

With reference to the captioned subject, point wise clarification in this regard is as follows:

1. Machine Readable Form / Legible copy of Financial Results not submitted.

Clarification:

Please find attached the Legible copy of Unaudited Financial Results along with Limited Review Report (LRR) for the half year ended on 30th September, 2025 in Machine Readable form along with this clarification letter.

2. Segment details not submitted.

Clarification: The Company has only a Single Segment and the same has been mentioned in the said Unaudited Financial Results and in the Financial Results Utility as well.

3. Financial results not signed by authorized signatory/ies.

Clarification: The Unaudited Financial Results were signed by two Directors i.e. Mr. Malay Rohitkumar Bhow, & Jaykumar Deepakbhai Khatnani, who were the Additional Directors of the Company and duly authorised by the Board to submit the said financial results.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For, BANSAL MULTIFLEX LIMITED

(MALAY BHOW)

DIRECTOR

DIN: 02770605

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30.09.2025

Particulars	Rs. In Thousand			
	Half Year Ended on 30.09.2025	Half Year Ended on 31.03.2025	Half Year Ended on 30.09.2024	Year ended on 31.03.2025
	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations	-	-	-	-
2. Other Income	0.00	-	-	-
3. Total Revenue (1+2)	0.00	-	-	-
4. Expenses				
Cost of Materials consumed	0.00	-	-	-
Purchase of stock-in-trade	0.00	-	-	-
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	0.00	-	-	-
Employees benefits expenses	233.00	138.32	-	138.32
Finance Cost	0.00	-	-	-
Depreciation and Amortisation expense	0.00	-	-	-
Other Expenses	443.37	831.96	-	831.96
Total Expenses	676.37	970.28	-	970.28
5. Profit before exceptional and extraordinary items and tax (3 - 4)	(676.37)	-970.28	-	-970.28
6. Exceptional Items	0.00	-	-	-
7. Profit before extraordinary items and tax (5 - 6)	(676.37)	-970.28	-	-970.28
8. Extraordinary items	0.00	-	-	-
9. Profit before tax (7 - 8)	(676.37)	-970.28	-	-970.28
10. Tax Expenses	0.00	-	-	-
11. Profit/(Loss) for the period from continuing operations (9 - 10)	(676.37)	-970.28	-	-970.28
12. Profit/(Loss) from discontinuing operations	0.00	-	-	-
13. Tax expense of discontinuing operations	0.00	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	0.00	-	-	-
15. Profit/(Loss) for the period (11 + 14)	(676.37)	-970.28	-	-970.28
16. Other comprehensive income net of taxes	0.00	-	-	-
17. Total comprehensive income for the period (15+16)	(676.37)	-970.28	-	-970.28
18. Paid-up equity share capital (Face Value of Rs.10/- Per Share)	74,100.00	74,100.00	74,100.00	74,100.00
19. i Earing Per Share (EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)				
(a) Basic	(9.13)	(0.13)	-	(0.13)
(a) Basic	(9.13)	(0.13)	-	(0.13)
ii Earing Per Share (EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)				
(a) Basic	(9.13)	(0.13)	-	(0.13)
(b) Diluted	(9.13)	(0.13)	-	(0.13)

Note : Present management has submitted the Resolution Plan to acquire the company as going concern. The plan was approved by the Committee of Creditors (CoC) and sanctioned by the Hon'ble NCLT, Ahmedabad, in its order dated 31-05-2022 (IA 736(AHM) 2021 in CP (IB) No. 339/9/NCLT/AHM/2019). Subsequent to the same two Interim Applications (IAs) were filed by the Resolution Professional (RP) seeking necessary modifications / amendments in the NCLT order approving the resolution plan. Both IAs were disposed on 12.10.2022 and 09.07.2024 respectively. Present board was constituted after disposal of aforesaid matters. Existing management is still in process to update the necessary details with all the relevant authorities and regulatory bodies.

For Bansal Multiflex Limited


Malay Rohitkumar Bhow
Additional Director
DIN: 07529876

Place: Ahmedabad
Date : 11.11.2025



For Bansal Multiflex Limited


Jaykumar Deepakbhai Khatnani
Additional Director
DIN: 07557645

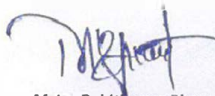
BANSAL MULTIFLEX LIMITED
Office No: 4th Floor , E Block , Uniza Corporate Office Premchand Nagar Road Ahmedabad 380015
CIN : L36100GJ2013PLC077651

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30.09.2025

Rs. In Thousand		
Particulars	As at 30th September 2025	As at 31st March 2025
EQUITY AND LIABILITIES		
Shareholder's funds		
Share capital	74100.00	74,100.00
Reserves and surplus	(78847.00)	-78,170.63
Money received against share warrants		
	(4747.00)	-4,070.63
Share application money pending allotment		
Non-current liabilities		
Long-term borrowings		
Deferred tax liabilities (Net)		
Other long term liabilities		
Long-term provisions		
	0.00	
Current liabilities		
Short-term borrowings	4682.48	4,692.48
Trade payables		
(A) Micro enterprises and small enterprises		
(B) Others	94.40	94.40
Other current liabilities		
Short-term provisions	40.00	40.00
	4816.88	4,826.88
TOTAL	69.87	756.25
ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets		
Property, Plant and Equipment		
Intangible assets		
Capital work-in-progress		
Intangible assets under development		
Non-current investments		
Deferred tax assets (net)		
Long-term loans and advances		
Other non-current assets		
	0.00	
Current assets		
Current investments		
Inventories		
Trade receivables		
Cash and cash equivalents	58.89	660.23
Short-term loans and advances	10.98	96.02
Other current assets		
	69.87	756.25
TOTAL	69.87	756.25

Note : Present management has submitted the Resolution Plan to acquire the company as going concern. The plan was approved by the Committee of Creditors (CoC) and sanctioned by the Hon'ble NCLT, Ahmedabad, in its order dated 31-05-2022 (IA /36(AHM) 2021 in CP (IB) No. 339/9/NCLT/AHM/2019). Subsequent to the same two Interim Applications (IAs) were filed by the Resolution Professional (RP) seeking necessary modifications / amendments in the NCLT order approving the resolution plan. Both IAs were disposed on 12.10.2022 and 09.07.2024 respectively. Present board was constituted after disposal of aforesaid matters. Existing management is still in process to update the necessary details with all the relevant authorities and regulatory bodies.

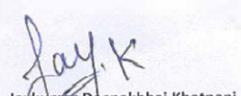
For Bansal Multiflex Limited


Malesh Rulitkumar Bhow
Additional Director
DIN: 07529876

Place: Ahmedabad
Date : 11.11.2025



For Bansal Multiflex Limited


Jaykumar Deepakbhai Khatnani
Additional Director
DIN: 07557645

BANSAL MULTIFLEX LIMITED

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2025

Rs. In Thousand

	PARTICULARS	30th September 2025	31st March 2025
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(676.37)	-970.28
	Adjustments for non Cash/ Non trade items:		
	Finance Cost	0.00	43.37
	Operating profits before Working Capital Changes	(676.37)	-926.91
	Adjusted For:		
	Increase / (Decrease) in Trade Payable	0.00	94.40
	Increase / (Decrease) in Other Current Liability	0.00	40.00
	(Increase) / Decrease in Other Current Liability		-96.02
	Increase/ Decrease in other assets	85.04	
	Cash generated from Operations	85.04	-888.53
	Net Cash flow from Operating Activities(A)	(591.34)	-888.53
B.	Cash Flow From Investing Activities	0.00	
C.	Cash Flow From Financing Activities		
	Finance Cost	0.00	-43.37
	Increase In / (Repayment) Of Short Term Borrowings	(10.00)	931.54
	Net Cash Used in Finance Activities (C)	(10.00)	888.17
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(601.34)	-0.36
E.	Cash & Cash Equivalents at Beginning of period	660.22	660.59
F.	Cash & Cash Equivalents at End of period	58.89	660.22
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(601.34)	-0.36

For Bansal Multiflex Limited

For Bansal Multiflex Limited



Malay Rohitkumar Bhow

Additional Director

DIN: 07529876

Place: Ahmedabad

Date : 11.11.2025




Jaykumar Deepakbhai Khatnani

Additional Director

DIN: 07557645

Limited review report

Review report to:

The Board of Directors

BANSAL MULTIFLEX LIMITED

We have reviewed the accompanying statement of unaudited financial results of **BANSAL MULTIFLEX LIMITED** (hereinafter referred to as the "Company") for the half year ended on 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Head Office :

204-206, Siddharth Chambers, Near IIT, Hauz Khas, New Delhi - 110116, INDIA
TEI : 91-11-41828993, 41828994 Email : anilgoyal@akgassociates.com

Basis for disclaimer of opinion:

As informed by the Director and various points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the half year ended as at 30th September, 2025.

The books of account of the company have been prepared on going concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached financial statements of the Company.

1. Treatment of Trade Receivables, Loans and Advances and Other current assets:

Considering that the probability of recovery of the current assets including Trade receivables, loans and Advances and other current assets, is uncertain, as on the date of signing of this report, appropriate provisions for doubtful debts have been created against these current assets. The new management has taken a cautious approach by recognizing potential losses from these receivables.

2. Treatment of Inventory:

Due to the absence of any physical stock made available by the Resolution Professional at the time of handover, the new management is writing off the inventory as per books of accounts. This step ensures accurate representation of the company's assets in the financial statements.

3. Treatment of Fixed Assets:

As per the information provided by the Resolution Professional, Physical assets as well as its accounting records including fixed assets register, supporting documentation for the purchases etc. are not available. In absence of physical assets as well as relevant data, the new management has considered the fixed asset figures based on the last audited financial statements of financial year 2017-18. Further, In the absence of detailed records as well as physical assets, physical verification of fixed assets was



not possible. The management has provided for the impairment of these assets, considering the minimal likelihood of realization.

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the half year ended 30th September, 2025 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For, Anil K Goyal and Associate

Chartered Accountants

CA Abhinav Kaushik

Partner



Place: Ahmedabad

Date: 11th November, 2025

UDIN: 25531501BMKXDK6738

Membership No: 531501

FRN No: 004558N

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable, No default

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable