

BANSAL MULTIFLEX LIMITED

**Reg. Office Add.: E-Unit, Uniza, Nr. Rameshwar Electric Sub-Station, Nr. Dev Ashish
Business Park, Ramdevnagar Jodhpur Tekra, Satellite, Jodhpur Char Rasta, Ahmedabad,
Gujarat- 380015**

CIN: L36100GJ2013PLC077651

Email: info@bansalmultiflex.com || M.No. 9924920206 || Website: www.bansalmultiflex.in

16th July, 2026

To,

The National Stock Exchange of India Limited

The General Manager-Listing

Exchange Plaza, Plot no. C/1,

G Block, Bandra-Kurla Complex,

Bandra (E), Mumbai – 400 051

NSE Scrip Symbol: BANSAL || ISIN: INE668X01018 || Series: EQ

**Sub: Clarification for query raised by National stock Exchange (NSE) vide its mail dated
14th July, 2026 for the Statement of Impact of Audit Qualification in case of Modified
Opinion of Bansal Multiflex Limited as on 31st March, 2026.**

Dear Sir/Ma'am,

With reference to the captioned subject, clarification in this regard is as follows:

1. The Statement of Impact of Audit Qualifications in case of modified opinion(s)/
Declaration of unmodified opinion submitted is not in the format prescribed by SEBI-Not
signed by CFO.

Clarification:

**We would like to clarify that Mr. Malay Bhow is the Managing Director and Chief
Financial Officer (CFO) of the Company, and he has duly signed the Statement of
Impact of Audit Qualifications in respect of the modified opinion(s).**

**For your reference, we have attached the Master Data of Bansal Multiflex Limited
along with the Statement of Impact of Audit Qualifications.**

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For, BANSAL MULTIFLEX LIMITED

(MALAY BHOW)

MANAGING DIRECTOR

DIN: 02770605

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual audited Financial Results

- (Standalone and Consolidated separately)

(Amount Rs. In Lakh)

<u>Statement on Impact of Audit Qualifications for the Half Year Ended Financial Year ended March 31, 2026</u> [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (As reported before adjusting for qualifications)	Adjusted Figures (Audited figures after adjusting for qualifications)
	1.	Turnover / Total income	0.00	0.00
	2.	Total Expenditure	11.47	11.47
	3.	Net Profit/(Loss)	(-11.47)	(-11.47)
	4.	Earnings Per Share	-0.15	-0.15
	5.	Total Assets	1.41	1.41
	6.	Total Liabilities	53.59	53.59
	7.	Net Worth	-52.18	-52.18
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u> a. List of Qualifications - The Hon'ble National Company Law Tribunal, Ahmedabad ("NCLT") by an order dated 18-12-2020 admitted the Corporate Insolvency Resolution Process ("CIRP") application filed by financial creditors and appointed Mr. Balmukund Kabra as Interim Resolution Professional. In the first meeting of the Committee of Creditors ("COC") held on 04-02-2021, IRP was replaced by Mr. Kailash Shah as RP. Same has been confirmed by the adjudicating bench dated 08-03-2021. - The Company was acquired under CIRP as a going concern through a resolution plan which was approved by the COC committee. NCLT has also given approval of the same vide order dated 31-05-2022. - Audited financial statements of the period from Financial Year 2017-18 to 2021-22 are not available on record.			

4. No operational or business activities were conducted in the Company at least since the insolvency commencement date i.e., **18-12-2020**, except for the activities related to the resolution process as required by the Resolution Professional.
5. These events cast significant doubt on the ability of the Company to continue as a going concern. The appropriateness of the said basis is inter-alia dependent on the Company's ability to infuse requisite funds for meeting its obligations (including statutory liabilities and those in respect of contracts entered into for purchase of goods and assets), rescheduling of debt/other liabilities, and resuming normal operations.
6. The Company has not produced to us the Statutory Registers and records as required to be maintained and kept by it under the provisions of the Companies Act, 2013.
7. The Company has not filed any forms or returns with the Registrar of Companies, or Regional Director, Central Government, the Tribunal, Court or other statutory authorities like PF, ESI, Income Tax, Labor Law etc. during the year under review.
8. In view of the above and pending handing over and compliances, we have not been able to comment on the completeness and appropriateness of the balances in relation to these subjected matters as quoted in the standalone financial statements and the consequential impact based on realization from the assets as recorded in the financial statements and the provisions made by the Present Management during this year.
9. We have not been able to comment on the completeness and appropriateness of the balances in relation to these subjected matters as quoted in the standalone financial statements and the consequential impact that the outcomes of the investigations may have on the standalone financial statements and the provisions made by the Present Management during this year.
10. The Company has not produced attendance registers and minutes of the General Meetings, Board Meetings, minutes of meetings of the Committee of Creditors, valuation reports for inventories and Plant and Machineries, and the outcome of certain procedures carried out as a part of the CIRP and Committees of the Directors such as the Audit Committee, Remuneration Committee, and Stakeholders Committee. No documents were produced before us testifying the giving of the proper notices to any Shareholders and the Board of Directors Meetings and Committees of the Board of Directors of the Company, and therefore we are **NOT** able to state that the proceedings thereof have been properly recorded in the Minute Book and Registers maintained for the purpose and that they have been duly signed.

b. **Type of Audit Qualification:** Disclaimer of Opinion

c. **Frequency of qualification:** repetitive

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

NOT ASCERTAINABLE

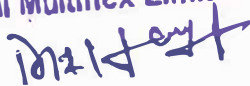
e. **For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable**

(i) **Management's estimation on the impact of audit qualification:** Unable to estimate

(ii) **If management is unable to estimate the impact, reasons for the same:**

(iii) **Auditors' Comments on (i) or (ii) above:** NA

III. Signatories:

For Bansal Multitrex Limited


Director / Authorised Signatory
CEO/Managing Director

For Bansal Multitrex Limited


• Director / Authorised Signatory
Audit Committee Chairman


• Statutory Auditor

Place: Ahmedabad

Date: 30.05.2026

Ministry Of Corporate Affairs

Date : 17-06-2026 11:12:12 am

Company Information

CIN	L36100GJ2013PLC077651
Company Name	BANSAL MULTIFLEX LIMITED
ROC Name	ROC Ahmedabad
Registration Number	077651
Date of Incorporation	27/11/2013
Email Id	multiflexbansal[at]gmail[dot]com
Registered Address	E-UNIT, UNIZA, NR. RAMESHWAR ELECTRIC SUB-STATION, NR. DEV ASHISH BUSINESS PARK, RAMDEVNAGAR JODHPUR TEKRA SATELLITE, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015
Address at which the books of account are to be maintained	-
Listed in Stock Exchange(s) (Y/N)	Yes
Category of Company	Company limited by shares
Subcategory of the Company	Non-government company
Class of Company	Public
ACTIVE compliance	ACTIVE Compliant
Authorised Capital (Rs)	10,00,00,000
Paid up Capital (Rs)	7,41,00,000
Date of last AGM	30/09/2025
Date of Balance Sheet	31/03/2025
Company Status	Active
Small Company	No

Jurisdiction

ROC (name and office)	ROC Ahmedabad
RD (name and Region)	RD Ahmedabad, North-Western Region Directorate

Index of Charges

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
1	H15559164	100203881	YES BANK LIMITED	09/07/2018	-	-	5,00,00,000	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT	No	-

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
								ROAD, WORLI, MUMBAI, Maharashtra, India, 400018		

Director/Signatory Details

Sr. No	DIN/PAN	Name	Designation	Category	Date of Appointment	Cessation Date	Signatory
1	10299486	KRUTI VYAS	Additional Director	Independent	09/10/2025	-	Yes
2	*****6301J	SUDHANSHU GOYAL	Company Secretary	-	28/01/2025	-	Yes
3	08659187	JAYKUMAR DEEPAKBHAI KHATNANI	Director	Independent	05/09/2024	-	Yes
4	10425478	HINIL PATEL	Director	Independent	05/09/2024	-	Yes
5	02770605	MALAY ROHITKUMAR BHOW	Managing Director	Promoter	09/12/2022	-	Yes
6	*****9509C	MALAY ROHITKUMAR BHOW	CFO	-	16/06/2025	-	Yes