BANSAL MULTIFLEX LIMITED

Registered Office Address: 72, THE NUTAN GUJ. CO OP SHOPS AND WAREHOUSES SOC. O/S RAIPUR GATE, NEAR LAXMI COTTON MILL, AHMEDABAD, GUJARAT, INDIA, 380022

CIN: L36100GJ2013PLC077651

Email: info@bansalmultiflex.com M.No. 9924920206

09.05.2025

To,

The National Stock Exchange of India Ltd.
The General Manager-Listing
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Scrip Symbol: BANSAL || ISIN: INE668X01018

Sub.: Outcome of Board Meeting held on Thursday, May 08, 2025- Unaudited Financial Results for the Half Year ended on September 30, 2022 and September 30, 2023.

Dear Sir/ Ma'am,

We would like to inform you that the Board of Directors of the Company, at its meeting held on Thursday, May 8, 2025, has inter-alia:

1. As reviewed by the Audit Committee of the Company, the Board approved Unaudited Financial Results of the Company for the half year ended on September 30, 2022 and September 30, 2023 along with Limited Review Reports respectively.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose herewith the Unaudited Financial Results of the Company for the half year ended on September 30, 2022 and September 30, 2023, along with the Limited Review Reports issued by M/s. Anil K. Goyal & Associates, the Statutory Auditors of the Company.

The Board Meeting commenced at 06:00 P.M. and concluded at 07:30 P.M.

This is for your information and records.

For, BANSAL MULTIFLEX LIMITED

MALAY ROHITKUMAR BHOW

Digitally signed by MALAY ROHITKUMAR BHOW
Date: 2025.05.09 16:46:27 +05'30'

(MALAY BHOW)
DIRECTOR
DIN: 02770605

BANSAL MULTIFLEX LIMITED
72, THE NUTAN GUJ. CO OP SHOPS AND WAREHOUSES SOC.O/S RAIPUR GATE, Ahmedabad-380022
CIN : L36100GJ2013PLC077651

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/09/2022

[RUPEES IN Thoousands]

Particulars	Half Year Ended on 30.09.2022	Half Year Ended on 31.03.2022	Half Year Ended on 30.09.2021	Year ended on 31.03.2022
	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations	0.00	-	-	-
2. Other Income	0.00	-	-	-
3. **Total Revenue (1+2)**	**0.00**	-	-	-
4. **Expenses**				
Cost of Materials consumed	0.00	-	-	-
Purchase of stock-in-trade	0.00	-	-	-
Change in inventories of Finished Goods,Work-in-Process and Stock-in-Trade	0.00	-	-	-
Employees benefits expenses	0.00	-	-	-
Finance Cost	0.00	-		-
Depreciation and Amortisation expense	0.00	-	-	-
Other Expenses	1,257.52	-	-	-
Total Expneses	**1,257.52**	-	-	-
5. **Profit before exceptional and extraordinary items and tax (3 - 4)**	(1,257.52)	-	-	-
6. Exceptional Items	(2,19,890.20)	-	-	-
7. **Profit before extraordinary items and tax (5 - 6)**	(2,21,147.72)	-	-	-
8. Extraordinary items	-	-	-	-
9. **Profit before tax (7- 8)**	(2,21,147.72)	-	-	-
10. Tax Expenses	322.01	-	-	-
11. **Profit/(Loss) for the period from continuing operations (9 - 10)**	(2,21,469.73)	-	-	-
12. **Profit/(Loss) from discontinuing operations**	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-
15. **Profit/(Loss) for the period (11 + 14)**	(2,21,469.73)	-	-	-
16. Other comprehensive income net of taxes	-	-	-	-
17. **Total comprehensive income for the period (15+16)**	(2,21,469.73)	-	-	-
18. Paid -up equity share capital(Face Value of Rs.10/-Per Share)	74,100.00	74,100.00	74,100.00	74,100.00
19.i Earing Per Share(EPS) (before extraordinary items)				
(Of Rs. 10/- each) (Not annualised except last coloumn)				
(a) Basic	(29.89)	-	-	-
(b) Diluted	(29.89)	-	-	-
ii Earing Per Share(EPS) (after extraordinary items)				
(Of Rs. 10/- each) (Not annualised except last coloumn)				
(a) Basic	(29.89)	-	-	-
(b) Diluted	(29.89)	-	-	-

Notes :

1 "The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015."

2 "The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08 May 2025. The Statutory Auditors have conducted a limited review of these results."

3 Company has been acquired through CIRP. There were no operations in the company during the year. and accordingly, disclosure requirements under Accounting Standard (AS) 17 – Segment Reporting are not applicable."

4 The Earstwhile managgement has not prepared any financial statements of the previous years since Latest Audit Report for the year ended 31st March, 2018. and since thern there is no business operations have been carried out by the company. Considering the same "Figures for the previous period/year have been taken as NIL wherever necessary to conform to current period's presentation."

5 a. The Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench, admitted the Corporate Insolvency Resolution Process (CIRP) against the company on 18-12-2020 following an application filed by the financial creditors. Details of claims received by RP are as follow:

Type of Claim	Amount of Claim received	Amount of Claim Approved
Secured Financial creditors	-	-
Unsecured Secured Financial creditors	1,16,31,253	44,82,094
Operational Creditors	14,71,226	14,71,226
Statutory Claims (EPFO)	1,479	1,479

b. Present management has submitted the Resolution Plan to acquire the company as going concern. The plan was approved by the Committee of Creditors (CoC) and sanctioned by the Hon'ble NCLT, Ahmedabad, in its order dated 31-05-2022 (IA 736(AHM) 2021 in CP (IB) No. 339/9/NCLT/AHM/2019).

c. Subsequent to the same two Interim Applications (IAs) were filed by the Resolution Professional (RP) seeking necessary modifications / amendments in the NCLT order approving the resolution plan. Both IAs were disposed on 12.10.2022 and 09.07.2024 respectively. Present board was constituted after disposal of aforesaid matters. Existing management is still in process to update the necessary details with all the relevant authorities and regulatory bodies.

Note on Previous period Financial Figures and Regrouping:
The management does not possess detailed information or accounting records pertaining to the previous financial years. Therefore, for the presentation purposes, the management has considered the same figures from the last audited financial statements of the financial year 2017-18 and presented them as such for previous period of FY 2021-22 in the present financial statements.
These figures have been regrouped and reclassified wherever necessary to align them with the current year's financial statement presentation, ensuring comparability and consistency across reporting periods. It is important to note that such figures are based on the last available audited data and may not fully reflect any changes that occurred post-audit.

Treatment of Trade Receivables, Loans and Advances and Other current assets:
Considering that the probability of recovery of the current assets including Trade receivables, loans and Advances and other current assets, is uncertain, as on the date of signing of this report, appropriate provisions for doubtful debts have been created against these current assets. The new management has taken a cautious approach by recognizing potential losses from these receivables.

Treatment of Liabilities:
In accordance with the approved resolution plan, all the liabilities including Trade payables, Secured or unsecured Loans, contingent liabilities, claims etc stand extinguished. Accordingly, treatment has been given in the financial statements.

Treatment of Inventory:
Due to the absence of any physical stock made available by the Resolution Professional at the time of handover, the new management is writing off the inventory as per books of accounts. This step ensures accurate representation of the company's assets in the financial statements.

Treatment of Fixed Assets:
As per the information provided by the Resolution Professional, Physical assets as well as its accounting records including fixed assets register, supporting documentation for the purchases etc. are not available. In absence of physical assets as well as relevant data, the new management has considered the fixed asset figures based on the last audited financial statements of financial year 2017-18. Further, In the absence of detailed records as well as physical assets, physical verification of fixed assets was not possible. The management has provided for the impairment of these assets, considering the minimal likelihood of realization

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Exceptional items are considered as follow — **Rs. in thousand**

Particulars	**30st September 2022**
Extinguishment of dues towards trade payables-	-69,138.66
Other Current, Non Current liabilities and Statutory Remittances written back-	-11,772.90
Provision for impairment in investments	2,631.00
Diminution in the value of inventory	64,594.57
Provision for impairment in trade receivables	1,96,828.29
Cash and Cash equivalents written off	25,311.61
Other Current and Non Current assets written off	5,636.61
Provision for impairment in property, plant & equipment	5,799.68
Total	**-2,19,890.20**

For Bansal Multiflex Limited

Malay Rohitkumar Bhow
Additional Director
DIN: 07529876

Bansal Multiflex Limited Gujarat

For Bansal Multiflex Limited

Jay.K

Jaykumar Deepakbhai
Additional Director
DIN: 07557645

Bansal Multiflex Limited Gujarat

Place:- Ahmedabad
Date: - 08.05.2025

BANSAL MULTIFLEX LIMITED
72, THE NUTAN GUJ. CO OP SHOPS AND WAREHOUSES SOC.O/S RAIPUR GATE, Ahmedabad-380022
CIN : L36100GJ2013PLC077651

Standalone Balance Sheet as at 30th September, 2022

Balance Sheet as at 30th September, 2022 — Rs. in thousand

Particulars	As at 30th September, 2022	As at 31st March 2022
EQUITY AND LIABILITIES		
Shareholder's funds		
Share capital	74,100.00	74,100.00
Reserves and surplus	(77,200.00)	85,915.32
Money received against share warrants	-	-
	(3,100.00)	**1,60,015.32**
Share application money pending allotment	-	-
Non-current liabilities		
Long-term borrowings	-	10,002.18
Deferred tax liabilities (Net)	-	-
Other long term liabilities	-	-
Long-term provisions	-	672.16
	-	**10,674.34**
Current liabilities		
Short-term borrowings	3,783.42	51,855.89
Trade payables		
(A) Micro enterprises and small enterprises	-	-
(B) Others	-	68,138.43
Other current liabilities	-	4,014.53
Short-term provisions	-	7,086.21
	3,783.42	**1,31,095.06**
TOTAL	**683.42**	**3,01,784.72**
ASSETS		
Non-current assets		
Property,Plant and Equipment and Intangible assets		
Property,Plant and Equipment	-	5,799.68
Intangible assets	-	-
Capital work-in-Progress	-	-
Intangible assets under development	-	-
Non-current investments	-	2,631.00
Deferred tax assets (net)	-	322.01
Long-term loans and advances	-	-
Other non-current assets	-	190.00
	-	**8,942.69**
Current assets		
Current investments	-	-
Inventories	-	64,594.57
Trade receivables	-	1,96,828.29
Cash and cash equivalents	683.42	25,972.54
Short-term loans and advances	-	5,446.61
Other current assets	-	-
	683.42	**2,92,842.01**
TOTAL	**683.42**	**3,01,784.70**

Note : Present management has submitted the Resolution Plan to acquire the company as going concern. The plan was approved by the Committee of Creditors (CoC) and sanctioned by the Hon'ble NCLT, Ahmedabad, in its order dated 31-05-2022 (IA 736(AHM) 2021 in CP (IB) No. 339/9/NCLT/AHM/2019). Subsequent to the same two Interim Applications (IAs) were filed by the Resolution Professional (RP) seeking necessary modifications / amendments in the NCLT order approving the resolution plan. Both IAs were disposed on 12.10.2022 and 09.07.2024 respectively. Present board was constituted after disposal of aforesaid matters. Existing management is still in process to update the necessary details with all the relevant authorities and regulatory bodie

For Bansal Multiflex Limited

Malay Rohitkumar Bhow
Additional Director
DIN: 07529876

Bansal Multiflex Limited Gujarat

For Bansal Multiflex Limited

Jay. K

Jaykumar Deepakbhai Khatnani
Additional Director
DIN: 07557645

Bansal Multiflex Limited Gujarat

Place: Ahmedabad
Date : 08.05.2025

BANSAL MULTIFLEX LIMITED
72, THE NUTAN GUJ. CO OP SHOPS AND WAREHOUSES SOC.O/S RAIPUR GATE, Ahmedabad-380022
CIN : L36100GJ2013PLC077651

Cash Flow Statement for the Year Ended 30th September, 2022

Rs. in thousand

	PARTICULARS	30th September, 2022	31st March 2022
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**(2,21,147.72)**	-
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	**(2,21,147.72)**	-
	Adjusted For:		
	(Increase) / Decrease in trade receivables	1,96,828.29	-
	Increase / (Decrease) in trade payables	(68,138.43)	-
	(Increase) / Decrease in inventories	64,594.57	-
	Increase / (Decrease) in other current liabilities	(4,014.53)	-
	(Increase) / Decrease in Short Term Loans & Advances	5,446.61	-
	Cash generated from Operations	**1,94,716.51**	-
	Income Tax (Paid) / Refund	(7,086.21)	-
	Net Cash flow from Operating Activities(A)	**(33,517.42)**	-
B.	**Cash Flow From Investing Activities**		
	Proceeds from sales of tangible assets	5,799.68	-
	Non Current Investments / (Purchased) sold	2,631.00	-
	Other Inflow / (Outflows) of cash	190.00	-
	Net Cash used in Investing Activities(B)	**8,620.68**	-
C.	**Cash Flow From Financing Activities**		
	Increase in / (Repayment) of Short term Borrowings	(48,072.47)	-
	Increase in / (Repayment) of Long term borrowings	(10,002.18)	-
	Other Inflows / (Outflows) of cash	57,682.25	-
	Net Cash used in Financing Activities(C)	**(392.39)**	-
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**(25,289.13)**	-
E.	Cash & Cash Equivalents at Beginning of period	25,972.55	25,972.55
F.	Cash & Cash Equivalents at End of period	683.42	25,972.55

For Bansal Multiflex Limited

Malay Rohitkumar Bhow
Additional Director
DIN: 07529876

For Bansal Multiflex Limited

Jaykumar Deepakbhai Khatani
Additional Director
DIN : 07557645

ANIL K. GOYAL & ASSOCIATES
Chartered Accountants

711, Addor Aspire,
Near Jhanvi Restaurant, Gujarat
University Road, Ahmedabad 380015, INDIA
Email: abhinav @ akgassociates.com
URL: www.akgassociates.com

Limited Review Report

Review report to:

The Board of Directors

BANSAL MULTIFLEX LIMITED

We have reviewed the accompanying statement of unaudited financial results of **BANSAL MULTIFLEX LIMITED** ("the Company") for the half year ended 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for disclaimer of opinion:

As informed by the Resolution Professional and certain points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the half year ended as at 30th September, 2022. The books of account of the company have been prepared on going concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached financial statements of the Company.

ANIL K. GOYAL & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

i. The Hon'ble National Company Law Tribunal, Ahmedabad {"NCLT") by an order dated 18-12-2020 admitted the Corporate Insolvency Resolution Process (CIRP") application filed by financial creditors and appointed Mr. Balmukund Kabra as Interim Resolution Professional. In the first meeting of Committee of Creditors ("COC") held on 04-02-2021, IRP was replaced by Mr Kailash Shah as RP, Same has been confirmed by adjudicating bench. dated 8-3-2021.

ii. The Company was acquired under CIRP as a going concern through a resolution plan which was approved by COC committee, NCLT has also given approval of the same vide order dated 31-5-2022.

iii. No operational or business activities were conducted in the company at least since the insolvency commencement date i.e. 18-12-2020 except for the activities related to the resolution process as required by the resolution professional.

iv. These events cast significant doubt on the ability of the Company to continue as a going concern. The appropriateness of the said basis is inter-alia dependent on the Company's ability to infuse requisite funds for meeting its obligations (including statutory liabilities and these in respect of contracts entered into for purchase of goods and assets), rescheduling of debt/other liabilities and resuming normal operations.

v. In view of all the pending handing over and compliances, we have not been able to comment on the completeness and appropriateness of the Financial results for the half year ended as at 30th September, 2022 for the six months ended as on 30-09-2022 in relation to these subjected matters as quoted in the financial results and the consequential impact based on realisation from the assets as recorded on financial statements and the provisions made by the Present Management during this year.

vi. we have not been able to comment on the completeness and appropriateness of the balances in relation to these subjected matters as quoted in the financial results and the consequential impact that the outcomes of the investigations may have on the financial results and the provisions made by the Present Management during this year.

ANIL K. GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the half year ended 30th September, 2022 along-with other comparable figures, which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Anil K Goyal & Associates
Chartered Accountants
FRN: 004558N

ANIL K. GOYAL & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

Abhinav Kaushik
(Partner)

Membership No. 531501

Place: - Ahmedabad

Date: 08.05.2025

UDIN:25531501BMKXCV2313

BANSAL MULTIFLEX LIMITED
73, THE NUTAN GUJ. CO OP SHOPS AND WAREHOUSES SOC.O/S RAIPUR GATE, Ahmedabad-380022
CIN : L36100GJ2013PLC077651

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/09/2023

[RUPEES IN Thoousands]

Particulars	Half Year Ended on 30.09.2023	Half Year Ended on 31.03.2023	Half Year Ended on 30.09.2022	Year ended on 31.03.2023
	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations	0.00	-	0.00	0.00
2. Other Income	0.00	-	0.00	0.00
3. **Total Revenue (1+2)**	**0.00**	-	**0.00**	**0.00**
4. **Expenses**				
Cost of Materials consumed	0.00	-	0.00	0.00
Purchase of stock-in-trade	0.00	-	0.00	0.00
Change in inventories of Finished Goods,Work-in-Process and Stock	0.00	-	0.00	0.00
Employees benefits expenses	0.00	-	0.00	0.00
Finance Cost	0.00	-	0.00	0.00
Depreciation and Amortisation expense	0.00	-	0.00	0.00
Other Expenses	-	-	1,257.52	1,257.52
Total Expneses	-	-	**1,257.52**	**1,257.52**
5. **Profit before exceptional and extraordinary items and tax (3 - 4)**	-	-	(1,257.52)	(1,257.52)
6. Exceptional items	-	-	(2,19,890.20)	(2,19,890.20)
7. **Profit before extraordinary items and tax (5 - 6)**	-	-	(2,21,147.72)	(2,21,147.72)
8. Extraordinary items	-	-	-	-
9. **Profit before tax (7- 8)**	-	-	(2,21,147.72)	(2,21,147.72)
10. Tax Expenses	-	-	322.01	322.01
11. **Profit/(Loss) for the period from continuing operations (9 - 10)**	-	-	(2,21,469.73)	(2,21,469.73)
12. **Profit/(Loss) from discontinuing operations**	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-
15. **Profit/(Loss) for the period (11 + 14)**	-	-	(2,21,469.73)	(2,21,469.73)
16. Other comprehensive income net of taxes	-	-	-	-
17. **Total comprehensive income for the period (15+16)**	-	-	(2,21,469.73)	(2,21,469.73)
18. Paid -up equity share capital(Face Value of Rs.10/-Per Share)	74,100.00	74,100.00	74,100.00	74,100.00
19.I Earing Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)				
(a) Basic	-	-	(2.99)	(2.99)
(b) Diluted	-	-	(2.99)	(2.99)
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)				
(a) Basic	-	-	(2.99)	(2.99)
(b) Diluted	-	-	(2.99)	(2.99)

Notes :

1 "The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015."

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Exceptional items are considered as follow **Rs. In thousand**

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Additional Director
DIN: 07529876

For Bansal Multiflex Limited

Bansal Multiflex Limited Gujarat

Jaykumar Deepakbhai Khatnani
Additional Director
DIN: 07557645

Place: Ahmedabad
Date : 08.05.2025

BANSAL MULTIFLEX LIMITED
72, THE NUTAN GUJ. CO OP SHOPS AND WAREHOUSES SOC.O/S RAIPUR GATE, Ahmedabad-380022
CIN : L36100GJ2013PLC077651

Standalone Balance Sheet as at 30th September, 2023

Balance Sheet as at 30th September, 2023 — Rs. in thousand

Particulars	As at 30th September, 2023	As at 31st March 2023
EQUITY AND LIABILITIES		
Shareholder's funds		
Share capital	74,100.00	74,100.00
Reserves and surplus	(77,200.00)	(77,200.00)
Money received against share warrants	-	-
	(3,100.00)	(3,100.00)
Share application money pending allotment	-	-
Non-current liabilities		
Long-term borrowings	-	-
Deferred tax liabilities (Net)	-	-
Other long term liabilities	-	-
Long-term provisions	-	-
	-	-
Current liabilities		
Short-term borrowings	3,760.94	3,760.94
Trade payables		
(A) Micro enterprises and small enterprises	-	-
(B) Others	-	-
Other current liabilities	-	-
Short-term provisions	-	-
	3,760.94	3,760.94
TOTAL	660.94	660.94
ASSETS		
Non-current assets		
Property,Plant and Equipment and Intangible assets		
Property,Plant and Equipment	-	-
Intangible assets	-	-
Capital work-in-Progress	-	-
Intangible assets under development	-	-
Non-current investments	-	-
Deferred tax assets (net)	-	-
Long-term loans and advances	-	-
Other non-current assets	-	-
	-	-
Current assets		
Current investments	-	-
Inventories	-	-
Trade receivables	-	-
Cash and cash equivalents	660.94	660.94
Short-term loans and advances	-	-
Other current assets	-	-
	660.94	660.94
TOTAL	660.94	660.94

Note : Present management has submitted the Resolution Plan to acquire the company as going concern. The plan was approved by the Committee of Creditors (CoC) and sanctioned by the Hon'ble NCLT, Ahmedabad, in its order dated 31-05-2022 (IA 736(AHM) 2021 in CP (IB) No. 339/9/NCLT/AHM/2019). Subsequent to the same two Interim Applications (IAs) were filed by the Resolution Professional (RP) seeking necessary modifications / amendments in the NCLT order approving the resolution plan. Both IAs were disposed on 12.10.2022 and 09.07.2024 respectively. Present board was constituted after disposal of aforesaid matters. Existing management is still in process to update the necessary details with all the relevant authorities and regulatory bodie

For Bansal Multiflex Limited

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Malay Rohitkumar Bhow
Additional Director
DIN: 07529876

For Bansal Multiflex Limited

Jay.K

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Additional Director
DIN: 07557645

Bansal Multiflex Limited Gujarat

Place: Ahmedabad
Date : 08.05.2025

BANSAL MULTIFLEX LIMITED
72, THE NUTAN GUJ. CO OP SHOPS AND WAREHOUSES SOC.O/S RAIPUR GATE, Ahmedabad-380022
CIN : L36100GJ2013PLC077651

Cash Flow Statement for the Year Ended 30th September, 2023

Rs. in thousand

	PARTICULARS	30th September 2023	31st March 2023
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	-	**(2,21,147.72)**
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	-	**(2,21,147.72)**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	-	1,96,828.29
	Increase / (Decrease) in trade payables	-	(68,138.43)
	(Increase) / Decrease in inventories	-	64,594.57
	Increase / (Decrease) in other current liabilities	-	(4,014.53)
	(Increase) / Decrease in Short Term Loans & Advances	-	5,446.61
	Cash generated from Operations	-	**1,94,716.51**
	Income Tax (Paid) / Refund	-	(7,086.21)
	Net Cash flow from Operating Activities(A)	-	**(33,517.42)**
B.	**Cash Flow From Investing Activities**		
	Proceeds from sales of tangible assets	-	5,799.68
	Non Current Investments / (Purchased) sold	-	2,631.00
	Other Inflow / (Outflows) of cash	-	190.00
	Net Cash used in Investing Activities(B)	-	**8,620.68**
C.	**Cash Flow From Financing Activities**		
	Increase in / (Repayment) of Short term Borrowings	-	0.00
	Increase in / (Repayment) of Long term borrowings	-	(10,002.18)
	Other Inflows / (Outflows) of cash	-	57,682.25
	Net Cash used in Financing Activities(C)	-	**47,680.08**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	-	**22,783.34**
E.	Cash & Cash Equivalents at Beginning of period	660.94	25,972.55
F.	Cash & Cash Equivalents at End of period	660.94	660.94

For Bansal Multiflex Limited

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Bansal Multiflex Limited Gujarat

Place: Ahmedabad
Date : 08.05.2025

ANIL K. GOYAL & ASSOCIATES
Chartered Accountants

711, Addor Aspire,
Near Jhanvi Restaurant, Gujarat
University Road, Ahmedabad 380015, INDIA
Email: abhinav @ akgassociates.com
URL: www.akgassociates.com

Limited Review Report

Review report to:

The Board of Directors

BANSAL MULTIFLEX LIMITED

We have reviewed the accompanying statement of unaudited financial results of **BANSAL MULTIFLEX LIMITED** ("the Company") for the half year ended 30th September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for disclaimer of opinion:

As informed by the Resolution Professional and certain points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the half year ended as at 30th September, 2023. The books of account of the company have been prepared on going concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached financial statements of the Company.

i. **The Hon'ble National Company Law Tribunal, Ahmedabad {"NCLT") by an order dated 18-12-2020 admitted the Corporate Insolvency Resolution Process (CIRP") application filed by financial creditors and appointed Mr. Balmukund Kabra as Interim Resolution Professional. In the first meeting of Committee of Creditors ("COC") held on 04-02-2021, IRP was replaced by Mr Kailash Shah as RP, Same has been confirmed by adjudicating bench. dated 8-3-2021.**

ANIL K. GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

ii. **The Company was acquired under CIRP as a going concern through a resolution plan which was approved by COC committee, NCLT has also given approval of the same vide order dated 31-5-2022.**

iii. **No operational or business activities were conducted in the company atleast since the insolvency commencement date i.e. 18-12-2020 except for the activities related to the resolution process as required by the resolution professional.**

iv. **These events cast significant doubt on the ability of the Company to continue as a going concern. The appropriateness of the said basis is inter-alia dependent on the Company's ability to infuse requisite funds for meeting its obligations (including statutory liabilities and these in respect of contracts entered into for purchase of goods and assets), rescheduling of debt/other liabilities and resuming normal operations.**

v. **In view of all the pending handing over and compliances, we have not been able to comment on the completeness and appropriateness of the financial results for the half year ended as at 30th September, 2023 for the six months ended as on 30-09-2023 in relation to these subjected matters as quoted in the financial results and the consequential impact based on realisation from the assets as recorded on financial statements and the provisions made by the Present Management during this year.**

vi. **we have not been able to comment on the completeness and appropriateness of the balances in relation to these subjected matters as quoted in the financial results and the consequential impact that the outcomes of the investigations may have on the financial results and the provisions made by the Present Management during this year.**

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed

ANIL K. GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS
* AHMEDABAD *

in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the half year ended 30th September, 2023 along-with other comparable figures, which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Anil K Goyal & Associates
Chartered Accountants
FRN: 004558N

ANIL K. GOYAL & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

Abhinav Kaushik
(Partner)
Membership No. 531501

Place: - Ahmedabad
Date: 08.05.2025
UDIN:25531501BMKXCW6572