



Bansal Wire Industries Limited

Manufacturers of Steel Wires

January 29, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

**Sub: Integrated Filing (Financials) for the quarter ended and nine months period ended
31st December, 2024**

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No.20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 02nd January, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter ended and nine months period ended 31st December, 2024.

You are hereby requested to take the above information on record.

This will also be hosted on the Company's website, at www.bansalwire.com.

Thanking you,

Yours faithfully,
For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary
& Compliance Officer

**INTEGRATED FILING (FINANCIAL) FOR THE QUARTER ENDED AND NINE MONTHS
PERIOD ENDED 31ST DECEMBER, 2024**

Sr. No.	Particulars	Remarks
1.	Unaudited Financial Results for the Quarter ended and Nine months period ended 31 December, 2024 (Standalone & Consolidated):	Enclosed as Annexure A
2.	Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.:	Enclosed as Annexure B
3.	Disclosing outstanding default on loans and debt securities:	No default, hence not applicable
4.	Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter):	Not Applicable
5.	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along- with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) -	Not Applicable

Prateek Gupta & Company

Chartered Accountants

ANNEXURE-A

Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2024 of M/s Bansal Wire Industries Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
BANSAL WIRE INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of the Standalone Unaudited Financial Results ('the Statement') of **M/s. BANSAL WIRE INDUSTRIES LIMITED ("the Company")** for the quarter and nine months ended December 31, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus



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less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prateek Gupta & Company
Chartered Accountants
Firm Registration No. : 0016512C



CA Prateek Gupta
Partner
Membership No.-416552



Place : Delhi
Date : *January 29, 2025*
UDIN: *25416552BMH80Y6993*



Bansal Wire Industries Limited

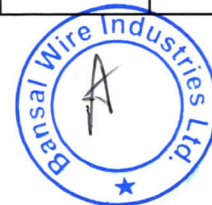
CIN: L31300DL 1985PLC022737

Registered Office: F-3, Main Road, Shastri Nagar, Delhi - 110052

Statement of unaudited standalone financial results for the quarter and nine month ended December 31, 2024

(Amount in Rs. Million unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months - YTD		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)			(Audited)		
	Revenue from operations	9,292.64	7,006.05	5,621.21	23,064.77	17,134.80	22,843.86
	Other Income	26.00	50.52	8.77	88.71	35.52	43.07
I	Total Income	9,318.65	7,056.57	5,629.99	23,153.49	17,170.31	22,886.93
II	EXPENSES						
	Cost of materials consumed	7,809.81	6,299.44	4,729.52	19,438.47	14,168.15	18,838.89
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(192.78)	(928.43)	-273.83	(1,157.95)	(313.79)	(484.02)
	Employee benefits expense	285.83	216.58	157.01	695.19	411.03	583.78
	Finance costs	56.72	38.99	63.22	189.60	186.60	252.97
	Depreciation and amortization expense	50.87	27.41	21.94	103.69	69.41	99.66
	Other expenses	830.42	950.15	700.61	2,606.64	1,933.85	2,659.85
	Total expenses	8,840.87	6,604.14	5,398.48	21,875.64	16,455.24	21,951.13
III	Profit/(loss) before exceptional items and tax (I-II)	477.77	452.43	231.51	1,277.85	715.07	935.80
IV	Exceptional Items (Profit)/Loss	-	0.00	-	(0.09)	(31.32)	(31.46)
V	Profit/(loss) after exceptional item but before tax (III-IV)	477.77	452.43	231.51	1,277.94	746.40	967.26
VI	Tax expense:	120.08	118.14	100.41	326.39	260.87	283.03
	(1) Current tax	104.60	105.30	90.00	298.00	215.00	246.50
	(2) Deferred tax	15.48	12.84	10.03	28.39	10.48	1.51
	(3) Tax adjustments related to earlier years	-	-	0.38	-	35.39	35.01
VII	Profit / (Loss) after tax (V-VI)	357.70	334.30	131.10	951.55	485.52	684.23
VIII	Other Comprehensive Income	0.86	(0.75)	(0.14)	(1.94)	(1.52)	(4.28)
	(i) Items that will not be reclassified to profit or loss	1.15	(1.01)	(0.19)	(2.59)	(2.03)	(5.73)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.29)	0.25	0.05	0.65	0.51	1.44
IX	Total Comprehensive Income for the period (VII+VIII)	358.56	333.54	130.96	949.61	484.01	679.95
X	Paid-up share capital (face value Rs 5 each)	782.78	782.78	637.27	782.78	637.27	637.27
XI	Other Equity						2,903.37
XII	Earnings per equity share:						
	Basic & Diluted (Not annualised except for FY 2024) (in Rs.)	2.28	2.38	1.03	6.52	3.81	5.37



Notes

- 1) The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and the same has been approved by the Board of Directors in its meeting held on January 29, 2025. The statutory auditor have carried out the limited review of standalone unaudited financial results of the company for the quarter and nine months ended December 31, 2024.
- 2) The statutory auditors of the Company have expressed an unmodified opinion on the unaudited standalone financial results for the quarter and nine months ended December 31, 2024.
- 3) The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies Indian Accounting Standard Rules, 2015 (as amended).
- 4) The above statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2024 are drawn up in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended.
- 5) The equity shares of the Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on July 10, 2024 by completing Initial Public Offer ("the IPO") of 2,91,01,562 equity shares of face value of Rs. 5/- each at an issue price of Rs. 256/- per equity share (including share premium of Rs. 251/- per equity share) aggregating to Rs. 7450 million. The equity shares were allotted to eligible shareholders vide board resolution dated July 08, 2024. The disclosure related to 'equity share capital' and the 'earning per equity share' have been accordingly updated based on the aforesaid date of allotment. progress in the issue object(s) is as follows:

<i>(Amount in Rs. Million)</i>				
Object of the issue as per prospectus	Amount as per the prospectus	Revised Cost	Utilization upto 31st December 2024	Unutilized amount as on 31st December 2024 **
Repayment or prepayment of all or a portion of certain outstanding borrowings availed by our Company	4,526.83	4,526.83	4,526.83	-
Investment in our Subsidiary for repayment or prepayment of all or a portion of certain of its outstanding borrowings	937.08	937.08	937.08	-
Funding the working capital requirements of our Company	600.00	600.00	600.00	-
General corporate purposes	865.52	906.62*	905.52	1.60
Issue related expenses	520.57	479.47*	453.48	25.99

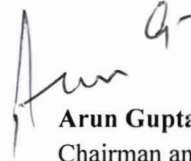
* The original estimated issue expenses were Rs. 520.57 million, however the actual issue expenses being less than estimated, as disclosed in the prospectus dated July 5, 2024 and therefore, the surplus issue expenses of Rs. 41.10 million has been allocated towards General Corporate Purpose and corresponding reduction in issue expenses.

** Out of the unutilised amount as above Rs. 26 million has been lying with IPO Public Issue Offer Account and balance of Rs. 2.01 million (including Rs. 0.42 million interest earned on FDR) lying with IPO Monitoring Account.



- 6) The figures for the quarter ended December 31, 2024 are the balancing figures between the reviewed and unaudited figures upto the nine months ended December 31, 2024 and reviewed published figures for the half year ended September 30, 2024. And the figures for the quarter ended December 31, 2023 are the balancing figures between the audited figures upto the nine months ended December 31, 2023 and the audited published figures for the half year ended September 30, 2023.
- 7) The company has two subsidiaries namely Bansal Steel & Power Limited (BSPL) and BWI Steel Private Limited(BWI). BSPL has become wholly owned subsidiary of the company w.e.f. July 31, 2024 and the BWI has been incorporated as a wholly owned subsidiary on October 4, 2024 vide board resolution dated September 3, 2024(No operational activities have been started till December 31, 2024).
- 8) The company is engaged primarily in the business of manufacturing of steel wire and, as such, does not have any separate reportable segments in accordance with Ind AS 108 - Operating Segments.
- 9) The results for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 are available on the Company's website at www.bansalwire.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- 10) Figures for the periods/year are reclassified, regrouped wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors



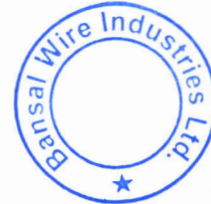
Arun Gupta

Chairman and Whole Time Director

DIN: 00255850

Place: Delhi

Date: *January 29, 2025*



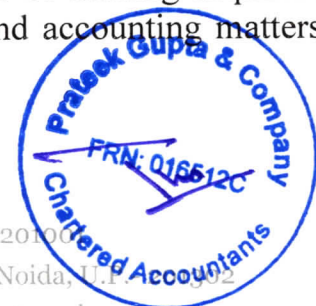
Prateek Gupta & Company

Chartered Accountants

Independent Auditor's Limited Review Report on the Consolidated Unaudited Quarterly Financial Results for the quarter and nine months ended December 31, 2024 of M/s Bansal Wire Industries Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
BANSAL WIRE INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the Statement") of M/s. **BANSAL WIRE INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended **December 31, 2024**, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters,



and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

4. The Statement includes results of following entities:

S.No.	Company Name	Nature
1.	Bansal Wire Industries Limited	Parent Company
2.	Bansal Steel & Power Limited	Unlisted Wholly Owned Subsidiary
3.	BWI Steel Private Limited	Unlisted Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors/management certification referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Consolidated unaudited financial results includes the interim financial results of two subsidiaries, one of which (i.e. M/s. Bansal Steel & Power Limited) has not been reviewed by us, whose interim financial results total revenue of Rs 2,655.04 million and Rs. 6,130.72 million, total net profit after tax of Rs. 59.08 million and Rs.180.96 million, and total comprehensive income of Rs. 59.44 million and Rs. 182.08 million for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of above matters.

For Prateek Gupta & Company
Chartered Accountants
Firm Registration No. : 0016512C



CA Prateek Gupta
Partner
Membership No.-416552
Place : Delhi
Date : *January 29, 2025*
UDIN: *25416552BMHBOZ7271*





Bansal Wire Industries Limited

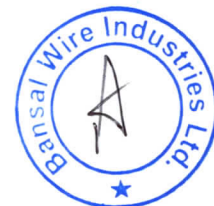
CIN: L31300DL 1985PLC022737

Registered Office: F-3, Main Road, Shastri Nagar, Delhi - 110052

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024

(Amount in Rs. Million unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months - YTD		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)					
	Revenue from operations	9,246.05	8,254.49	6,060.52	25,669.69	17,574.10	24,660.31
	Other Income	11.18	42.16	8.77	66.53	35.52	48.55
I	Total Income	9,257.23	8,296.65	6,069.29	25,736.23	17,609.62	24,708.86
II	EXPENSES						
	Cost of materials consumed	7,885.80	7,333.46	4,977.57	21,621.75	14,416.20	20,166.55
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(783.38)	(958.37)	(146.90)	(1,752.91)	(186.86)	(346.56)
	Employee benefits expense	414.74	343.04	192.28	1,059.41	446.30	735.44
	Finance costs	69.34	55.02	70.16	246.29	193.54	288.07
	Depreciation and amortization expense	80.90	56.75	29.46	192.54	76.93	134.52
	Other expenses	1,008.74	897.49	678.23	2,773.16	1,911.46	2,660.88
	Total expenses	8,676.14	7,727.38	5,800.80	24,140.26	16,857.56	23,638.90
III	Profit/(loss) before exceptional items and tax (I-II)	581.09	569.27	268.49	1,595.97	752.05	1,069.96
IV	Exceptional Items (Profit)/Loss	0.05	0.53	-	1.37	(31.32)	(31.62)
V	Profit/(loss) after exceptional item but before tax (III-IV)	581.04	568.74	268.49	1,594.60	783.38	1,101.58
VI	Tax expense:	164.26	168.15	115.19	462.09	275.65	349.16
	(1) Current tax	122.64	125.58	95.63	353.33	220.63	276.72
	(2) Deferred tax	24.37	20.52	10.89	48.58	11.34	6.40
	(3) Tax adjustments related to earlier years	(0.99)	-	0.38	(0.99)	35.39	35.01
	(4) MAT Credit Adjusted	18.24	22.04	8.29	61.17	8.29	31.02
VII	Profit / (Loss) after tax (V-VI)	416.78	400.59	153.30	1,132.51	507.72	752.42
VIII	Other Comprehensive Income	1.22	(0.82)	0.09	(0.81)	(1.29)	(3.67)
	(i) Items that will not be reclassified to profit or loss	1.71	(1.10)	(0.13)	(0.86)	(1.97)	(4.78)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.48)	0.29	0.22	0.05	0.68	1.11
IX	Total Comprehensive Income for the period (VII+VIII)	418.00	399.78	153.39	1,131.69	506.44	748.75
	Net Profit attributable to :						
	Owners of the Company	416.78	396.37	148.01	1,115.02	502.43	736.16
	Non-Controlling Interest	-	4.23	5.29	17.48	5.29	16.26



	Other Comprehensive Income attributable to :						
	Owners of the Company	1.22	(0.89)	0.03	(1.08)	(1.34)	(3.82)
	Non-Controlling Interest	-	0.07	0.05	0.27	0.05	0.15
	Total Comprehensive Income attributable to :						
	Owners of the Company	418.00	395.48	148.04	1,113.94	501.09	732.34
	Non-Controlling Interest	-	4.30	5.35	17.75	5.35	16.41
X	Paid-up share capital (face value Rs 5 each)	782.78	782.78	637.27	782.78	637.27	637.27
XI	Other Equity						3,586.43
XII	Earnings per equity share:						
	Basic & Diluted (<i>Not annualised except for FY 2024</i>) (in Rs.)	2.66	2.85	1.20	7.64	3.94	5.78

Notes

- 1) The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on January 29, 2025.
- 2) The statutory auditors of the Parent company have expressed an unmodified opinion on the unaudited consolidated financial results for the quarter and nine months ended December 31, 2024.
- 3) The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies Indian Accounting Standard Rules, 2015 (as amended) and in pursuant to guidelines issued under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 4) The company has two subsidiaries namely Bansal Steel & Power Limited (BSPL) and BWI Steel Private Limited (BWI). BSPL has become wholly owned subsidiary of the company w.e.f. July 31, 2024 and the BWI has been incorporated as a wholly owned subsidiary on October 4, 2024 vide board resolution dated September 3, 2024 (No operational activities have been started till December 31, 2024). The management has exercised the necessary diligence to ensure that the standalone financial results of the respective companies for these periods provide a true and fair view of their affairs.
- 5) The subsidiary company namely Bansal Steel & Power Limited is engaged in the business comprising of two segments, first, manufacturing of Steel Wire products, secondly, job-work activities related to manufacturing process of Steel Wire products, therefore, the group has two principal operating and reporting segments. However, the job-work activities have been performed but the subsidiary company for the parent company only, therefore, at the consolidation level there is no reportable revenue for the segment related to job-work activities. Since the revenue reported comprises only of revenue from manufacturing segment, therefore, segment reporting as per Ind AS - 108 has not been made.
- 6) The equity shares of the Parent Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on July 10, 2024 by completing Initial Public Offer ("the IPO") of 2,91,01,562 equity shares of face value of Rs. 5/- each at an issue price of Rs. 256/- per equity share (including share premium of Rs. 251/- per equity share) aggregating to Rs. 7450 million. The equity shares were allotted to eligible shareholders vide board resolution dated July 08, 2024. The disclosure related to 'equity share capital' and the 'earning per equity share' have been accordingly updated based on the aforesaid date of allotment. progress in the issue object(s) is as follows:



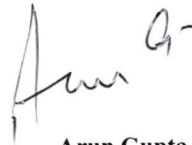
(Amount in Rs. Million)				
Object of the issue as per prospectus	Amount as per the prospectus	Revised Cost	Utilization upto 31st December 2024	Unutilized amount as on 31st December 2024 **
Repayment or prepayment of all or a portion of certain outstanding borrowings availed by our Company	4,526.83	4,526.83	4,526.83	-
Investment in our Subsidiary for repayment or prepayment of all or a portion of certain of its outstanding borrowings	937.08	937.08	937.08	-
Funding the working capital requirements of our Company	600.00	600.00	600.00	-
General corporate purposes	865.52	906.62*	905.52	1.60
Issue related expenses	520.57	479.47*	453.48	25.99

* The original estimated issue expenses were Rs. 520.57 million, however the actual issue expenses being less than estimated, as disclosed in the prospectus dated July 5, 2024 and therefore, the surplus issue expenses of Rs. 41.10 million has been allocated towards General Corporate Purpose and corresponding reduction in issue expenses.

**Out of the unutilised amount as above Rs. 26 million has been lying with IPO Public Issue Offer Account and balance of Rs. 2.01 million (including Rs. 0.42 million interest earned on FDR) lying with IPO Monitoring Account.

- 7) The figures for the quarter ended December 31, 2024 are the balancing figures between the reviewed and unaudited figures upto the nine months ended December 31, 2024 and reviewed published figures for the half year ended September 30, 2024. And the figures for the quarter ended December 31, 2023 are the balancing figures between the unaudited consolidated figures upto the nine months ended December 31, 2023 and the standalone published figures for the half year ended September 30, 2023. The financial figures of M/s. Bansal Steel & Power Limited have been consolidated w.e.f. December 7, 2023 only since it became subsidiary from December 7, 2023.
- 8) The equity shares of the Parent Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on July 10, 2024 by completing Initial Public Offer ("the IPO") of 2,91,01,562 equity shares of face value of Rs. 5/- each at an issue price of Rs. 256/- per equity share (including share premium of Rs. 251/- per equity share) aggregating to Rs. 7450 million.
- 9) The consolidated unaudited financial results for the quarter ended December 31, 2024 and for the period April 1, 2024 to December 31, 2024 are available on the Company's website at www.bansalwire.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- 10) Figures for the periods/year are reclassified, regrouped wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors



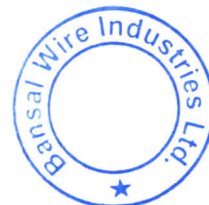
Arun Gupta

Chairman and Whole Time Director

DIN: 00255850

Place: Delhi

Date: *January 29, 2025*



Statement of Deviation(s) or variation(s) in utilization of proceeds raised through IPO, for the quarter ended December 31, 2024

(under Regulation 32 of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015)

Name of Listed Entity	Bansal Wire Industries Limited
Mode of Fund Raising	Public Issue
Description of mode of fund raising (Applicable in case of others is selected)	-
Date of Raising Funds	08-07-2024
Amount Raised (in Rs. Crores)	745.00
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A
If Yes, Date of shareholder Approval	N.A
Explanation for the Deviation / Variation	N.A
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Sr.	Original Object	Modified Object, if any	Original Allocation (Amount in crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	Repayment / pre-payment of all or a portion of certain outstanding borrowings availed by company	NA	452.683	N.A	452.683	N.A	-
2	Investment in Subsidiary for Repayment/ pre-Payment of all or a portion of its outstanding borrowings	NA	93.708	N.A	93.708	N.A	-
3	Funding the Working Capital Requirements of Company	NA	60.000	N.A	60.000	N.A	-
4	General Corporate Purposes	NA	90.662	N.A	90.502	N.A	The actual issue expenses being less than the estimated issue expenses, the surplus amount of Rs. 4.110 crores has been allocated towards General Corporate Purpose and corresponding reduction in issue expenses.