



Bansal Wire Industries Limited

Manufacturers of Steel Wires

Date: March 20, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra
Mumbai – 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received an Assessment Order under Section 147 read with Section 144 and 144B and Demand Notice under Section 156 of the Income Tax Act, 1961 for the FY 2017-18 (AY-2018-19) dated March 19, 2025, received by the Company on March 20, 2025 issued by Assessment Unit, Income Tax Department.

The details of above order as required read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

The above is submitted for your kind information and appropriate dissemination.

Thanking you,

Yours faithfully,
For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary and Compliance Officer

Encl.: As Above

Annexure A

Sr. No.	Particulars	Details
a.	Name of the Authority	Assessment Unit, Income Tax Department
b.	Nature and details of the action(s) taken, initiated or order(s) passed	Assessment Order under Section 147 read with Section 144 and 144B has been passed and Zero Demand has been raised under Section 156 of the Income Tax Act, 1961 for the FY 2017-18 (AY-2018-19)
c.	Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the Authority;	Order dated March 19, 2025 and received on March 20, 2025
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>The Income tax department has passed an assessment order under Section 147 read with Section 144 and 144B of the Act dated March 19, 2025 for FY 2017-18 (AY-2018-19) without making any further addition to the assessed income in response to the notice issued under Section 148A(b) of the Income Tax Act, 1961.</p> <p>The notice issued under section 148A(b) wherein it was show cause as to why the amount of excise duty of Rs. 5,07,47,925/-, interest of Rs. 70,01,325/- and Rs. 15,00,000/- being CSR expenditure aggregating to 5,92,49,251/- shall not be treated as income chargeable to tax under Income Tax Act, 1961.</p> <p>After due consideration of the facts and written submissions and reply given by the Company, the Authority allowed the above-mentioned expenditure of Rs. 5,92,49,251/- claimed in AY 2018-19.</p> <p>Therefore, no adverse inference will be drawn against the Company on this issue.</p>