



Bansal Wire Industries Limited

Manufacturers of Steel Wires

11th November, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Outcome of the Board Meeting held on November 11, 2024

Dear Sir(s),

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. 11th November, 2024, (which commenced at 03:30 P.M. and concluded at 04:25 P.M.) has, *inter-alia*, transacted the following business:

1. Approved and taken on record the Un-audited Financial Results (Standalone and Consolidated) ("UFRs") of the Company for the quarter and half year ended on 30th September, 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*enclosed herewith*);
2. Taken on record the Limited Review Report of Prateek Gupta & Company, Chartered Accountants (Statutory Auditors) on the above UFRs (*enclosed herewith*).

This information is also being uploaded on the website of the Company i.e. www.bansalwire.com

You are hereby requested to take the above information on record.

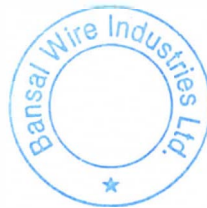
Thanking you,

Yours faithfully,
For Bansal wire Industries Limited


Sumit Gupta

Company Secretary and Compliance Officer

Encl.: *As above*



Prateek Gupta & Company

Chartered Accountants

Independent Auditor's Limited Review Report on the Consolidated Unaudited Quarterly Financial Results for the quarter and half year ended September 30, 2024 of M/s Bansal Wire Industries Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
BANSAL WIRE INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the Statement") of M/s **BANSAL WIRE INDUSTRIES LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income for the quarter ended September 30, 2024 and for the half year April 1, 2024 to September 30, 2024, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A



review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

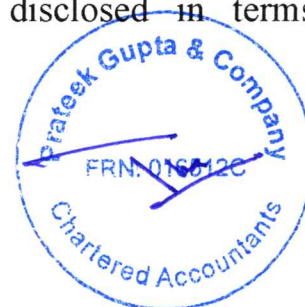
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

4. The Statement includes results of following entities:

S.No.	Company Name	Nature
1.	Bansal Wire Industries Limited	Parent Company
2.	Bansal Steel & Power Limited	Unlisted Wholly Owned Subsidiary Entity

Attention is drawn to the Note No. 5 of the statement, wherein it is mentioned that the standalone financials of parent for the half year ended April 1, 2023 to September 30, 2023 have been only provided due to a fact that there was no subsidiary, associate or joint venture of the parent with any of other company at that point of time.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors/management certification referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed by us, whose interim financial results reflect total assets of Rs. 3,327.29 million as at September 30, 2024 and total revenue of Rs. 1,741.36 million and Rs. 3,475.68 million, total net profit after tax of Rs. 66.30 million and Rs. 121.88 million, and total comprehensive income of Rs. 66.42 million and Rs. 122.64 million for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September, 2024, respectively, and cash flows (net) of Rs. (0.07) million for the period from April 1, 2024 to September 30, 2024 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of above matters.

For Prateek Gupta & Company
Chartered Accountants

Firm Registration No. : 0016512C



CA Prateek Gupta

Partner

Membership No.-416552

Place : Delhi

Date : November 11, 2024

UDIN: 24416552BKABBU4579



Bansal Wire Industries Limited

CIN: L31300DL 1985PLC022737

Registered Office: F-3, Main Road, Shastri Nagar, Delhi - 110052

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024

(Amount in Rs. Million unless otherwise stated)

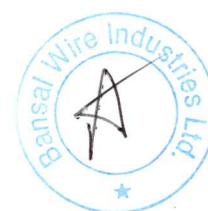
S.No.	Particulars	Quarter ended			Half yearly - YTD		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)					
	Revenue from operations	8,254.49	8,169.15	6,034.50	16,423.65	11,513.58	24,660.31
	Other Income	42.16	13.19	16.28	55.35	26.74	48.55
I	Total Income	8,296.65	8,182.34	6,050.77	16,479.00	11,540.33	24,708.86
II	EXPENSES						
	Cost of materials consumed	7,333.46	6,402.50	5,205.35	13,735.95	9,438.63	20,166.55
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(958.37)	(11.15)	(323.45)	(969.53)	(39.97)	(346.56)
	Employee benefits expense	343.04	301.64	127.64	644.67	254.02	735.44
	Finance costs	55.02	121.93	62.58	176.95	123.38	288.07
	Depreciation and amortization expense	56.75	54.89	25.04	111.64	47.47	134.52
	Other expenses	897.49	866.93	660.57	1,764.42	1,233.24	2,660.88
	Total expenses	7,727.38	7,736.74	5,757.72	15,464.12	11,056.76	23,638.90
III	Profit/(loss) before exceptional items and tax (I-II)	569.27	445.61	293.05	1,014.88	483.56	1,069.96
IV	Exceptional Items (Profit)/Loss	0.53	0.79	(31.32)	1.32	(31.32)	(31.62)
V	Profit/(loss) after exceptional item but before tax (III-IV)	568.74	444.81	324.37	1,013.55	514.89	1,101.58
VI	Tax expense:	168.15	129.68	142.91	297.83	160.46	349.16
	(1) Current tax	125.58	105.10	76.50	230.68	125.00	276.72
	(2) Deferred tax	20.52	3.69	(3.62)	24.21	0.45	6.40
	(3) Tax adjustments related to earlier years	-	-	70.02	-	35.01	35.01
	(4) MAT Credit Adjusted	22.04	20.89	-	42.94	-	31.02
VII	Profit / (Loss) after tax (V-VI)	400.59	315.13	181.46	715.73	354.42	752.42
VIII	Other Comprehensive Income	(0.82)	(1.22)	(0.69)	(2.04)	(1.38)	(3.67)
	(i) Items that will not be reclassified to profit or loss	(1.10)	(1.47)	(0.92)	(2.57)	(1.84)	(4.78)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.29	0.25	0.23	0.53	0.46	1.11
IX	Total Comprehensive Income for the period (VII+VIII)	399.78	313.91	180.78	713.69	353.05	748.75
	Net Profit attributable to :						
	Owners of the Company	396.37	301.88	181.46	698.24	354.42	736.16
	Non-Controlling Interest	4.23	13.26	-	17.48	-	16.26



	Other Comprehensive Income attributable to :						
	Owners of the Company	(0.89)	(1.42)	(0.69)	(2.30)	(1.38)	(3.82)
	Non-Controlling Interest	0.07	0.20	-	0.27	-	0.15
	Total Comprehensive Income attributable to :						
	Owners of the Company	395.48	300.46	180.78	695.94	353.05	732.34
	Non-Controlling Interest	4.30	13.45	-	17.75	-	16.41
X	Paid-up share capital (face value Rs 5 each)	782.78	637.27	91.04	782.78	91.04	637.27
XI	Other Equity						3,586.43
XII	Earnings per equity share:						
	Basic & Diluted <i>(Not annualised except for FY 2024)</i> (in Rs.)	2.85	2.37	1.42	4.97	2.78	5.78

Notes

- 1) The above unaudited consolidated financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2024.
- 2) The statutory auditors of the Parent company have expressed an unmodified opinion on the unaudited consolidated financial results for the quarter and half year ended September 30, 2024.
- 3) The above statement of consolidated unaudited financial results for the quarter and half year ended September 30, 2024 are drawn up in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended.
- 4) The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in pursuant to guidelines issued under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 5) The financial results for the period from April 1, 2023 to September 30, 2023 are based on standalone financial statements of the parent company only, since M/s Bansal Steel & Power Limited became a subsidiary of M/s Bansal Wire Industries Limited on December 7, 2023. Subsequently, M/s Bansal Steel & Power Limited has become wholly owned subsidiary company of M/s Bansal Wire Industries Limited w.e.f. July 31, 2024. The Management has exercised the necessary diligence to ensure that the standalone financial results for these periods provide a true and fair view of the Company's affairs.
- 6) The subsidiary company is engaged in the business comprising of two segments, first, manufacturing of Steel Wire products, secondly, job-work activities related to manufacturing process of Steel Wire products, therefore, the group has two principal operating and reporting segments. However, the job-work activities have been performed but the subsidiary company for the parent company only, therefore, at the consolidation level there is no reportable revenue for the segment related to job-work activities. Since the revenue reported only comprises of revenue from manufacturing segment therefore segment reporting as per Ind AS – 108 has not been made.
- 7) The basic/diluted earnings per share for the quarter and half year ended September 30, 2023 has been presented considering the adjustments for share-split and issue of bonus shares as approved by the shareholders on November 24, 2023 in accordance with Ind AS-33.



- 8) The equity shares of the Parent Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on July 10, 2024 by completing Initial Public Offer ("the IPO") of 2,91,01,562 equity shares of face value of Rs. 5/- each at an issue price of Rs. 256/- per equity share (including share premium of Rs. 251/- per equity share) aggregating to Rs. 7450 million. The equity shares were allotted to eligible shareholders vide board resolution dated July 08, 2024. The disclosure related to 'equity share capital' and the 'earning per equity share' have been accordingly updated based on the aforesaid date of allotment. progress in the issue object(s) is as follows:

(Amount in Rs. Million)

Object of the issue as per prospectus	Amount as per the prospectus	Utilization upto 30 th September 2024	Unutilized amount as on 30 th September 2024
Repayment or prepayment of all or a portion of certain outstanding borrowings availed by our Company	4,526.83	4521.86	4.97
Investment in our Subsidiary for repayment or prepayment of all or a portion of certain of its outstanding borrowings	937.08	930	7.08
Funding the working capital requirements of our Company	600	592.1	7.9
General corporate purposes	865.52	865.47	0.05
Issue related expenses	520.57	388.81	131.76

Out of the unutilized amount as above Rs. 151.76 Million has been lying with IPO Public Issue Offer Account and balance of Rs. 0.42 Million with IPO Monitoring Account.

- 9) The figures for the quarter ended September 30, 2024 are the balancing figures between the unaudited figures upto the half year ended September 30, 2024 and reviewed published figures for the quarter ended June 30, 2024. And the figures for the quarter ended September 30, 2023 are the balancing figures between the audited figures upto the half year ended September 30, 2023 and the unaudited published figures for the quarter ended June 30, 2023.
- 10) The consolidated unaudited financial results for the quarter ended September 30, 2024 and for the period April 1, 2024 to September 30, 2024 are available on the Company's website at www.bansalwire.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- 11) Figures for the periods/year are reclassified, regrouped wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors



Arun Gupta

Chairman and Whole Time Director

DIN: 00255850

Place: Delhi

Date: *November 11, 2024*





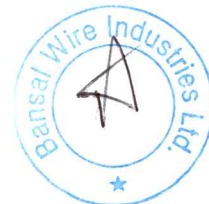
Bansal Wire Industries Limited

CIN: L31300DL 1985PLC022737

Consolidated Balance Sheet as at 30 September 2024

(All amounts are in Rs. millions, unless otherwise stated)

Particulars	As at 30 September 2024	As at 31 March 2024
ASSETS		
Non-current assets		
(a) Property, plant and equipment	2,847.64	2,293.06
(b) Capital Work in Progress	3,082.85	2,118.64
(c) Intangible assets	0.68	0.92
(d) Financial assets		
(i) Investments	11.22	10.76
(ii) Other Bank balances	22.02	12.27
(iii) Other financial assets	45.78	86.19
(e) Other non-current assets	532.50	396.28
	6,542.69	4,918.12
Current assets		
(a) Inventories	4,040.66	3,136.23
(b) Financial assets		
(i) Trade receivables	4,495.40	3,579.27
(ii) Cash and cash equivalents	163.63	18.13
(iii) Bank balances other than (ii) above	25.97	26.15
(iv) Other financial assets	31.30	31.15
(c) Other current assets	1,045.04	931.04
	9,802.00	7,721.98
Total Assets	16,344.69	12,640.10
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	782.78	637.27
(b) Other equity	11,124.56	3,586.43
Equity attributable to the owners of the company	11,907.34	4,223.70
Non-Controlling Interest	-	387.70
Total Equity	11,907.34	4,611.40
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
Borrowings	1,115.64	3,041
(b) Provisions	60.41	51.12
(c) Deferred tax Liabilities (net)	145.40	121.73
	1,321.44	3,214.02



Current liabilities

(a) Financial Liabilities		
(i) Borrowings	1,394.64	3,770.26
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	156.84	59.91
Total outstanding dues of creditors other than micro enterprise and small enterprises	973.93	530.89
(iii) Other financial liabilities	293.06	316.68
(b) Provisions	14.61	11.04
(c) Current tax liabilities (net)	82.72	36.72
(d) Other current liabilities	200.12	89.19
	3,115.91	4,814.69
	4,437.35	8,028.70
Total Equity and Liabilities	16,344.69	12,640.10





Bansal Wire Industries Limited

CIN: L31300DL 1985PLC022737

Consolidated Cash Flow Statement for the Period ended 30 September 2024

(All amounts are in Rs. millions, unless otherwise stated)

Particulars	Period ended 30 September 2024	Year ended 31 March 2024 *
A Cash flow from operating activities		
Profit before tax	1,013.55	1,101.58
Adjustments for:		
Depreciation and amortisation expense	111.64	134.52
Loss/(Profit) on Sale of Fixed Asset	1.32	(20.67)
Profit on Sale of Share	-	(10.94)
Interest income on fixed deposits	(20.45)	(2.04)
Interest expenses	176.95	288.07
Operating profit/(loss) before working capital changes:	1,283.02	1,490.50
Movement in working capital		
Decrease/(Increase) in Inventories	(904.43)	(3,136.23)
Decrease/(Increase) in trade receivables	(916.13)	(3,579.27)
Decrease/(Increase) in other financial assets	40.26	(117.34)
Decrease/(increase) in other current assets	(114.00)	(931.04)
(Decrease)/Increase in trade payables	539.95	590.81
(Decrease)/Increase in other financial liabilities	(23.61)	316.68
(Decrease)/increase in other current and non-current liabilities	110.92	89.19
(Decrease)/Increase in provisions	9.82	62.16
Cash generated/(utilised) in operating activities	25.81	(5,214.54)
Income taxes paid	(227.61)	(190.71)
Net cash generated/(utilised) in operating activities (A)	(201.81)	(5,405.26)
B Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(1,656.91)	(4,707.38)
(Increase)/decrease in advance for capital goods	(136.22)	(396.28)
Sale of property, plant and equipment and intangible assets	25.40	180.92
Profit on Sale of Share	-	10.94
Increase/Decrease in Investment in Shares	(427.90)	(10.76)
Redemption of/(investment in) deposits with banks (net)	(9.57)	(38.42)
Interest received on bank deposits	20.45	2.04
Net cash generated/(utilised) in investing activities (B)	(2,184.75)	(4,958.94)
C Cash flow from financing activities		
Proceeds from Issuing Equity Share	7,010.15	3,858.98
Proceeds from borrowings	(4,301.15)	6,811.42
Interest paid	(176.95)	(288.07)
Net cash generated/(utilised) from financing activities (C)	2,532.05	10,382.34

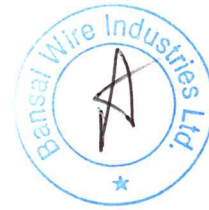


Net increase/(decrease) in cash and cash equivalents (A+B+C)	145.50	18.13
Cash and cash equivalents at the beginning of the year	18.13	-
Cash and cash equivalents at the end of the year	163.63	18.13

Cash and cash equivalents include :

Cash on hand	9.15	16.59
Balances with banks in current accounts	154.48	1.55
	163.63	18.13

**Since 2024 was the initial year of consolidation, the cash flow statement was prepared considering the opening balance as zero.*



Prateek Gupta & Company

Chartered Accountants

Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results for the quarter ended September 30, 2024 and half year ended from April 1, 2024 to September 30, 2024 of M/s Bansal Wire Industries Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors

BANSAL WIRE INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of the Standalone Unaudited Financial Results ('the Statement') of M/s. **BANSAL WIRE INDUSTRIES LIMITED ("the Company")** for the quarter ended September 30, 2024 and for the half year April 1, 2024 to September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the



Ghaziabad: 7, Navyug Market, Ghaziabad, U.P.- 201001

Noida: 379, Block III, Ganga Shopping Complex, Sector-29, Noida, U.P.- 201302

Ph. : +91-120-4371033 | e-mail : mail@prateekgupta.co.in



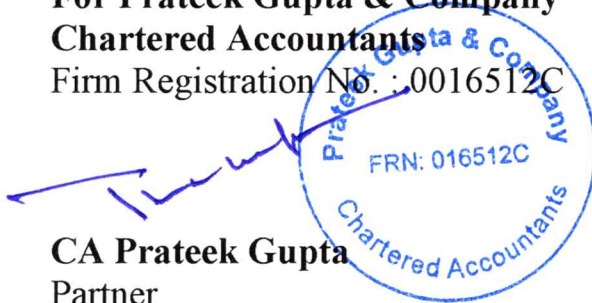
Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act,2013 and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (“Ind AS”) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prateek Gupta & Company

Chartered Accountants

Firm Registration No. : 0016512C



CA Prateek Gupta

Partner

Membership No.-416552

Place : Delhi

Date : November 11, 2024

UDIN: 24416552BKABBT8834



Bansal Wire Industries Limited

CIN: L31300DL 1985PLC022737

Registered Office: F-3, Main Road, Shastri Nagar, Delhi - 110052

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2024

(Amount in Rs. Million unless otherwise stated)

S.No.	Particulars	Quarter ended			Half yearly - YTD		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)					(Audited)
	Revenue from operations	7,006.05	6,766.08	6,034.50	13,772.13	11,513.58	22,843.86
	Other Income	50.52	12.19	16.28	62.71	26.74	43.07
I	Total Income	7,056.57	6,778.27	6,050.77	13,834.84	11,540.33	22,886.93
II	EXPENSES						
	Cost of materials consumed	6,299.44	5,329.22	5,205.35	11,628.66	9,438.63	18,838.89
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(928.43)	(36.74)	(323.45)	(965.17)	(39.97)	(484.02)
	Employee benefits expense	216.58	192.78	127.64	409.36	254.02	583.78
	Finance costs	38.99	93.89	62.58	132.88	123.38	252.97
	Depreciation and amortization expense	27.41	25.41	25.04	52.82	47.47	99.66
	Other expenses	950.15	826.07	660.57	1,776.22	1,233.24	2,659.85
	Total expenses	6,604.14	6,430.63	5,757.72	13,034.77	11,056.76	21,951.13
III	Profit/(loss) before exceptional items and tax (I-II)	452.43	347.64	293.05	800.07	483.56	935.80
IV	Exceptional Items (Profit)/Loss	0.00	(0.09)	(31.32)	(0.09)	(31.32)	(31.46)
V	Profit/(loss) after exceptional item but before tax (III-IV)	452.43	347.73	324.37	800.16	514.89	967.26
VI	Tax expense:	118.14	88.18	142.91	206.31	160.46	283.03
	(1) Current tax	105.30	88.10	76.50	193.40	125.00	246.50
	(2) Deferred tax	12.84	0.08	(3.62)	12.91	0.45	1.51
	(3) Tax adjustments related to earlier years	-	-	70.02	-	35.01	35.01
VII	Profit / (Loss) after tax (V-VI)	334.30	259.55	181.46	593.85	354.42	684.23
VIII	Other Comprehensive Income	(0.75)	(2.04)	(0.69)	(2.80)	(1.38)	(4.28)
	(i) Items that will not be reclassified to profit or loss	(1.01)	(2.73)	(0.92)	(3.74)	(1.84)	(5.73)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.25	0.69	0.23	0.94	0.46	1.44
IX	Total Comprehensive Income for the period (VII+VIII)	333.54	257.51	180.78	591.05	353.05	679.95
X	Paid-up share capital (face value Rs 5 each)	782.78	637.27	91.04	782.78	91.04	637.27
XI	Other Equity						2,903.37
XII	Earnings per equity share:						
	Basic & Diluted (Not annualised except for FY 2024) (in Rs.)	2.38	2.04	1.42	4.22	2.78	5.37



Notes

- 1) The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and the same has been approved by the Board of Directors in its meeting held on November 11, 2024. The statutory auditor have carried our limited review of standalone unaudited financial results of the company for the quarter and half year ended September 30, 2024.
- 2) The statutory auditors of the Company have expressed an unmodified opinion on the unaudited standalone financial results for the quarter and half year ended September 30, 2024.
- 3) The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended).
- 4) The above statement of standalone unaudited financial results for the quarter and half year ended September 30, 2024 are drawn up in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended.
- 5) The basic/diluted earnings per share for the quarter and half year ended September 30, 2023 has been presented considering the adjustments for share-split and issue of bonus shares as approved by the shareholders on November 24, 2023 in accordance with Ind AS-33.
- 6) The equity shares of the Parent Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on July 10, 2024 by completing Initial Public Offer ("the IPO") of 2,91,01,562 equity shares of face value of Rs. 5/- each at an issue price of Rs. 256/- per equity share (including share premium of Rs. 251/- per equity share) aggregating to Rs. 7450 million. The equity shares were allotted to eligible shareholders vide board resolution dated July 08, 2024. The disclosure related to 'equity share capital' and the 'earning per equity share' have been accordingly updated based on the aforesaid date of allotment. progress in the issue obeject(s) is as follows:

(Amount in Rs. Million)

Object of the issue as per prospectus	Amount as per the prospectus	Utilization upto 30 th September 2024	Unutilized amount as on 30 th September 2024
Repayment or prepayment of all or a portion of certain outstanding borrowings availed by our Company	4,526.83	4521.86	4.97
Investment in our Subsidiary for repayment or prepayment of all or a portion of certain of its outstanding borrowings	937.08	930	7.08
Funding the working capital requirements of our Company	600	592.1	7.9
General corporate purposes	865.52	865.47	0.05
Issue related expenses	520.57	388.81	131.76

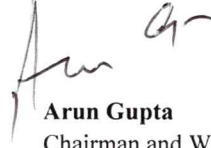
Out of the unutilized amount as above Rs. 151.76 Million has been lying with IPO Public Issue Offer Account and balance of Rs. 0.42 Million with IPO Monitoring Account.

- 7) The figures for the quarter ended September 30, 2024 are the balancing figures between the unaudited figures upto the half year ended September 30, 2024 and reviewed published figures for the quarter ended June 30, 2024. And the figures for the quarter ended September 30, 2023 are the balancing figures between the audited figures upto the half year ended September 30, 2023 and the unaudited published figures for the quarter ended June 30, 2023.



- 8) The results for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 are available on the Company's website at www.bansalwire.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- 9) Figures for the periods/year are reclassified, regrouped wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors



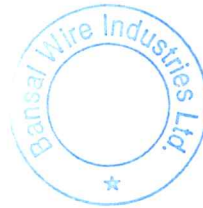
Arun Gupta

Chairman and Whole Time Director

DIN: 00255850

Place: Delhi

Date: November 11, 2024





Bansal Wire Industries Limited

CIN: L31300DL 1985PLC022737

Standalone Balance Sheet as at 30 September 2024

(All amounts are in Rs. millions, unless otherwise stated)

Particulars	As at 30 September 2024	As at 31 March 2024
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,997.29	1,416.36
(b) Capital Work in Progress	2,826.32	2,017.98
(c) Financial assets		
(i) Investments	982.71	554.81
(ii) Loans	930.00	-
(iii) Other Bank balances	15.44	5.90
(iv) Other financial assets	45.78	86.19
(d) Other non-current assets	499.10	393.07
	7,296.65	4,474.32
Current assets		
(a) Inventories	3,440.12	2,550.12
(b) Financial assets		
(i) Investments		
(i) Trade receivables	3,587.31	2,727.05
(ii) Cash and cash equivalents	160.81	15.24
(iii) Bank balances other than (ii) above	25.97	26.15
(iv) Other financial assets	1.48	1.15
(c) Other current assets	920.67	726.07
	8,136.35	6,045.78
Total Assets	15,433.00	10,520.10
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	782.78	637.27
(b) Other equity	10,359.07	2,903.37
	11,141.85	3,540.65
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	939.27	2,889.17
(b) Provisions	37.44	31.67
(c) Deferred tax Liabilities (net)	74.41	62.44
	1,051.12	2,983.28



Current liabilities**(a) Financial Liabilities**

(i) Borrowings	1,260.79	3,144.07
Total outstanding dues of micro enterprises and small enterprises; and	116.54	25.38
Total outstanding dues of creditors other than micro enterprise and small enterprises	1,416.33	556.17

(iii) Other financial liabilities	191.32	170.73
-----------------------------------	--------	--------

(b) Provisions	13.72	10.34
----------------	-------	-------

(c) Current tax liabilities (net)	81.43	27.28
-----------------------------------	-------	-------

(d) Other current liabilities	159.91	62.20
-------------------------------	--------	-------

	3,240.03	3,996.17
--	-----------------	-----------------

	4,291.15	6,979.45
--	-----------------	-----------------

Total Equity and Liabilities	15,433.00	10,520.10
-------------------------------------	------------------	------------------





Bansal Wire Industries Limited

Standalone Cash Flow Statement for the period ended 30 September 2024

(All amounts are in INR Million, unless otherwise stated)

Particulars	Period ended 30 September 2024	Year ended 31 March 2024
A Cash flow from operating activities		
Profit/(Loss) before tax	800.16	967.26
Adjustments for:		
Depreciation and amortisation expenses	52.82	99.66
Loss/(Profit) on Sale of Fixed Asset	(0.09)	(20.52)
Loss/(Profit) on Sale of Share	-	(10.94)
Interest income on fixed deposits	(20.24)	(1.74)
Interest expenses	132.88	252.97
Operating Profit/(loss) before working capital changes:	965.53	1,286.69
Movement in working capital		
Decrease/(Increase) in Inventories	(890.00)	(111.36)
Decrease/(Increase) in trade receivables	(860.26)	(203.48)
Decrease/(Increase) in other financial assets	40.08	(14.63)
Decrease/(increase) in other current assets	(194.60)	(469.67)
(Decrease)/Increase in trade payables	951.32	439.72
(Decrease)/Increase in other financial liabilities	20.59	94.09
(Decrease)/increase in other current	97.71	(21.21)
(Decrease)/Increase in provisions	5.40	4.48
Cash Generated/(Utilised) in/from operating activities	135.78	1,004.65
Income taxes paid	(139.25)	(266.36)
Net Cash Generated/(Utilised) in/from operating activities (A)	(3.48)	738.29
B Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(1,442.24)	(2,028.50)
Profit/(Loss) on Sale of Share	-	10.94
Decrease/(increase) in advance for capital goods	(106.02)	14.24
Sale of property, plant and equipment and intangible assets	0.24	48.82
(Increase)/Decrease in Investment in Shares	(427.90)	(329.51)
Loans (given)/received back	(930.00)	-
Redemption of/(investment in) deposits with banks (net)	(9.36)	(6.21)
Interest received on bank deposits	20.24	1.74
Net cash Generated/(Utilised) in/from investing activities (B)	(2,895.04)	(2,288.48)
C Cash flow from financing activities		
Proceeds from Issuing Equity Share	7,010.15	-
Proceeds from long term borrowings	(3,833.19)	1,811.30
Interest paid	(132.88)	(252.97)
Net cash Generated/(Utilised) in/from financing activities (C)	3,044.08	1,558.33
Net increase/(decrease) in cash and cash equivalents (A+B+C)	145.56	8.14
Cash and cash equivalents at the beginning of the year	15.24	7.10
Cash and cash equivalents at the end of the year	160.81	15.24
Cash and cash equivalents :		
Cash on hand	8.02	15.23
Balances with banks in current accounts	152.79	0.01
	160.81	15.24

