



Bansal Wire Industries Limited

Manufacturers of Steel Wires

Date: February 10, 2026

BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra
Mumbai – 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding signing of MOU with the Ministry of Steel (MoS) Government of India under the Production Linked Incentive Scheme 1.2

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to announce that BWI Steel Private Limited, a Wholly Owned Subsidiary of Bansal Wire industries Limited has entered into a Memorandum of Understanding (MoU) with Ministry of Steel (MoS), Government of India, under Production Linked Incentive Scheme 1.2 for Specialty Steel on 09th February, 2026.

The relevant particulars as required under the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is provided in Annexure-A respectively, enclosed herewith.

This is for your information and record. A copy of this intimation is also being made available on the website of the Company www.bansalwire.com.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary and Compliance Officer

Annexure-A

Sr. No.	Particular	Description
1.	Name(s) of parties with whom the agreement is entered;	BWI Steel Private Limited and Ministry of Steel (MoS), Government of India.
2.	Purpose of entering into the agreement;	To participate in the Government of India's Production Linked Incentive (PLI) Scheme 1.2 for Specialty Steel by undertaking capacity addition for manufacturing stainless steel wire with a committed unit capacity of 70000 tonnes per year and a total committed investment of Rs. 70.00 Crores. The investment is proposed to be made during the financial years 2025-26 and 2026-27 for the purpose of establishing and expanding new manufacturing facilities, achieving the projected production targets, and complying with all guidelines, conditions, obligations and requirements of the PLI Scheme 1.2, in coordination with the Ministry of Steel, Government of India.
3.	Size of Agreement	BWI Steel Private Limited (WoS) will make an investment of Rs. 70.00 Crores in Financial year 2025-26 and 2026-27.
4.	Shareholding, if any, in the entity with whom the agreement is executed;	No
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	BWI Steel Private Limited is a Wholly Owned Subsidiary of Bansal Wire Industries Limited.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
9.	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a	NA

	cumulative basis;	
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NA
11.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.</p>	NA