



Bansal Wire Industries Limited

Manufacturers of Steel Wires

December 09, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra
Mumbai – 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Dear Sir/Madam,

This is in furtherance to our letter dated December 02, 2025 wherein we had intimated about the receipt of communication/ Show Cause Notice received from the Joint Commissioner, SGST, Corporate Circle-I, Ghaziabad (A) for Goods & Services Tax, Interest and Penalty under Section 74 of the CGST/ SGST Act, 2017 for the financial year 2020-21.

We would now like to inform that, following the submission of our response along with necessary supporting documentation, the Tax authority has **revised the initially determined tax liability**, resulting in a **reduced amount payable** as compared to the initially determined figure. The demand amount payable has been reduced from **Rs. 20277.40 Lacs** to **Rs. 101.32 Lacs** resulting in a **reduction in Tax liability**. The revision amount includes Tax amounting to Rs. 34,53,201/- Interest amounting to Rs. 32,25,384/- and Penalty amounting to Rs. 34,53,201/-

The order was received by the Company on December 08, 2025 and after reviewing the same the Company is filing the intimation to the Stock Exchange under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

While the Company acknowledges the receipt of the order with reduced tax liability, however, the Company is of the view that certain aspects of the assessment require further review and clarification. Accordingly, the Company intends to file an appeal before the appropriate appellate authority within the prescribed time limit under the GST Act. Necessary steps are being initiated to prepare and submit the appeal documentation

The details as required under Regulation 30 of the SEBI Listing Regulations is attached as **Annexure – A**. There is no material impact on financials, operations or other activities of the Company.

This is for your information and record. A copy of this intimation is also being made available on the website of the Company www.bansalwire.com

Yours faithfully,
For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary and Compliance Officer
Encl.: As Above

Annexure A

S.No.	Particulars	Details
a.	Name of the Authority	Joint Commissioner, SGST, Corporate Circle-I, Ghaziabad Zone-I
b.	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Tax authority has revised the tax liability , resulting in a reduced amount payable as compared to the initially determined figure and consequently, the total liability stands revised. The demand amount payable has been reduced from Rs. 2,02,77,39,778/- to Rs. 1,01,31,786/- resulting in a reduction in Tax liability for the F.Y 2020-21.
c.	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 08, 2025 at 08:36 P.M. (IST)
d.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged issues related to E-way bill, availment of blocked and excess ITC, non-payment of tax on sale of RODTEP license.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operational, or other activities of the Company. However, the Company intends to file an appeal before the appropriate appellate authority within the prescribed time limit under the GST Act. Necessary steps are being initiated to prepare and submit the appeal documentation.