



# Bansal Wire Industries Limited

Manufacturers of Steel Wires

Date: 05.12.2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street (E)  
**Mumbai- 400 001**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra  
**Mumbai- 400 051**

**Scrip Code: 544209**

**Trading Symbol: BANSALWIRE**

**Subject: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir(s),

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. 05<sup>th</sup> December, 2024, (which commenced at 12:00 Noon and concluded at ~~01:00~~ P.M.) has, *inter-alia*, transacted the following business:

1. Approved the execution of Supplemental loan agreement with M/s Bansal Steel & Power Limited (Wholly owned Subsidiary) for an amount of Rs. **70,79,600.00** pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*Annexure-A*);
2. Approved the draft notice of Postal Ballot for Regularisation of Mr. Piyush Tiwari (DIN: 07194427) as an Independent Director of the Company for a term of 5 (Five) consecutive years.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are enclosed herewith.

This information is also being uploaded on the website of the Company i.e. [www.bansalwire.com](http://www.bansalwire.com)

You are hereby requested to take the above information on record.

Thanking you,  
Yours faithfully,  
For **Bansal wire Industries Limited**

**Sumit Gupta**  
**Company Secretary and Compliance Officer**  
**Encl.: As above**

ANNEXURE-A

**Details of the Supplemental loan Agreement executed with the M/s Bansal Steel & Power Limited as required under the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024:**

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Bansal Steel & Power Limited (“Borrower”), a Wholly-Owned Subsidiary Company of the Company
2.	Purpose of entering into the agreement	Inter Corporate Loan as per Issue objects of the company for repayment of Debt of Bansal Steel & Power Limited (Wholly owned Subsidiary)
3.	Size of agreement	Rs. 70,79,600.00 (Rupees Seventy Lacs Seventy Nine Thousand and Six Hundred Only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company holds 100% stake in Bansal Steel & Power Limited and by virtue of this BSPL is the Wholly-Owned Subsidiary Company of the Company
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest @7.5 % p.a.  The loan is to be given for a period not more than 3 Years from the date of Initial Loan Agreement i.e August 12, 2024.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes, M/s Bansal Steel & Power Limited is the Wholly-Owned Subsidiary of the Company.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes, the transaction is at arm’s length basis.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	<b>Lender:</b> Bansal Wire Industries Limited <b>Borrower:</b> M/s Bansal Steel & Power Limited. <b>Nature of loan:</b> Unsecured loan  <b>Total Amount of Supplemental Loan Agreement:</b> Rs. 70,79,600.00 (Rupees Seventy Lakh Seventy Nine Thousand Six Hundred only)  <b>Date of execution of Loan Agreement:</b> December 05, 2024  <b>Security provided, if any:</b> Nil  <b>Total outstanding amount:</b> Rs. 94,89,18,493/- (Rupees Ninety Four Crore Eighty Nine Lakh Eighteen Thousand Four Hundred Ninety Three only)

10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	This Supplemental Loan Agreement for an amount of Rs. 70,79,600/- (Rupees Seventy Lakh Seventy Nine Thousand Six Hundred) is in addition with Initial Loan Agreement executed on August 12, 2024 for an amount of Rs. 93,00,00,000/- (Rupees Ninety Three Crore Only)
11.	in case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier)	As on date of disclosure there is no termination /amendment or alteration of the loan agreement.