



# Bansal Wire Industries Limited

Manufacturers of Steel Wires

April 05, 2025

**BSE Ltd.**  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Fort  
**Mumbai – 400 001**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra  
**Mumbai – 400 051**

**Scrip Code: 544209**

**Trading Symbol: BANSALWIRE**

**Subject: Update on Intimation filed under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**

Dear Sir/Madam,

In continuation to our letter dated February 14, 2025 wherein the Company had, in accordance with Regulation 30 of the Listing Regulations and SEBI circular dated November 11, 2024, informed the Stock Exchange(s) about Demand Order received from the office of Deputy Commissioner, Ghaziabad, Uttar Pradesh under Section 130 of the GST Act, 2017 for the financial year 2023-24.

In this regard, we would like to inform you that, the Company has received an order on an appeal made by Company against the above said Demand order under section dated on February 13, 2025. The department accepted the facts provided by the Company and quashed the earlier imposed Rs. 26,13,032/- under CGST Act 2017 and Rs. 26,13,032/- under SGST Act 2017 aggregating Rs. 52,26,064 and now imposed maximum penalty of Rs. 10,000/- under section 122 (1)(xvi) of GST Act 2017, for the financial year 2023-24.

The Order was received by the Company on April 04, 2025. The details of the above Order as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Bansal Wire Industries Limited**

**Sumit Gupta**  
**Company Secretary and Compliance Officer**

Encl.: As Above

**Annexure A**

| <b>Sr.No.</b> | <b>Details of Event that need to be provided</b>   | <b>Information of such event</b>   |
|---------------|--|--|
| a.            | Name of the Authority  | Additional Commissioner Grade-2 (A)-1,   |
| b.            | Nature and details of the action(s) taken, initiated or order(s) passed  | The Company has received a Final Order issued by Additional Commissioner Grade-2 (A)-1, against the appeal filed by the Company challenging the Demand order passed by Deputy Commissioner, Ghaziabad (A) dated February 13, 2025, under section 130 read with Section 122 of the Goods and Services Tax Act (GST), 2017 for FY- 2023-2024. In this final order the authority has quashed the demand of Rs. 26,13,032/- under CGST Act and Rs. 26,13,032/- under SGST Act and has imposed a penalty of Rs. 10,000/- under section 122(1)(xvi) of GST Act, 2017 |
| c.            | Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the Authority; | By email on April 04, 2025   |
| d.            | Details of the violation(s)/contravention(s) committed or alleged to be committed;   | Refer clause b above   |
| e.            | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible     | The Company does not foresee any material impact on financial or operations or other activities of the Company. As the amount of penalty is negligible in nature.  |