

बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल. 1501 शिवाजीनगर पुणे - 411005		BANK OF MAHARASHTRA HEAD OFFICE LOKMANGAL, 1501, SHIVAJINAGAR PUNE 411005
टेलिफोन / Telephone : 020 25511360 फैक्स/Fax 020 25533246		

AX1/ISD/STEX/COMPL/2014-15

May 13 ,2014

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J TOWERS,
Dalal Street, Fort
Mumbai-400 001

The Vice President,
Listing Department,
National Stock Exchange Of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai.-400 051.

Ref: BSE Scrip Code 532525 –NSE Scrip Code MAHABANK-EQ

Dear Sir,

Re: Outcome of Board Meeting held on 13.05.2014

The Board in its meeting held on 13.05.2014 decided as under.

1- To convene Eleventh Annual General Meeting of the shareholders of the Bank on 26.06.2014.

2-Government of India vide their communication dated 16 April 2014 conveyed their approval for conversion of Perpetual Non Cumulative Preference Shares (PNCPS) held by the Government of India to the tune of Rs 588 Crore into equity shares in favour of Govt of India

Accordingly , the Board has approved the proposal to convert the (PNCPS) of Rs 588 Crore held by Government of India into equity shares on Preferential basis to Government of India at a price to be determined in accordance with Regulation 76(1) of SEBI (ICDR Regulations 2009, subject to the approval of the shareholders.

3- The Board also approved the proposal of raising equity capital by issuing additional equity shares to LIC of India or other Financial Institutions , on Preferential basis at a price to be determined in accordance with Regulation 76(1) of SEBI (ICDR) Regulations 2009, subject to the approval of the shareholders.

4 -Board has approved the proposal to fill the vacancy of Shareholder Director on the Board, by election in the Eleventh Annual General Meeting of shareholders.



The share transfer books and the Register of Members will remain closed from 31st May 2014 to 02nd June 2014.

All these subject matters will be placed before the shareholders in the ensuing Annual General Meeting for requisite approval

We request you to take the above on your record.

Thanking you,

Yours faithfully,



(Mrs M P Devadhar)
Company Secretary.

