बैंक ऑफ़ इंडिया Bank of India BOI

PRESS RELEASE -28TH JANUARY, 2013

FINANCIAL RESULTS

- **Operating Profit for Q3 increased by 7.15% on a Y-O-Y basis from Rs.1732 crore to Rs 1856 crore.**
- **Net Profit for Q3 increased by 12.15 % on a Y-O-Y basis from Rs.716 Crore to Rs.803 crore.**
- **Asset Quality improved sequentially. Gross NPA ratio improved from 3.42% in September 2012 to 3.08% in December 2012.**
- **Non-Interest Income increased by 9.98% on Y-O-Y basis from Rs.852 Cr to Rs.937 Cr.**
- **CASA ratio improved from 32.41% to 33.84% on Y o Y basis, an increase of 143 bps.**
- **Cost to Income Ratio as at December 2012 improved to 41.61% from 42.70% as at December 2011.**
- **Overseas Business shows a robust Y o Y growth of 29.84%**
- **Productivity, a measure of Business per employee increased from Rs.12.83 Cr during December 2011 to Rs.14.51 Cr during December2012.**
- **Return on Assets improves to 0.75 in December 2012 quarter**

(Rs in crore)

Parameters	Q3 2011-12	Q3 2012-13	%age Growth	9M 2011-12	9M 2012-13	%age Growth
Operating Profit	1731.88	1855.79	7.15	4679.35	5383.41	15.05
Net Profit	716.15	803.48	12.15	1724.79	1992.76	15.54
Non Interest Income	852.15	937.16	9.98	2354.06	2672.09	13.51
CASA %age	32.41	33.84	-	32.41	33.84	-

- Global Business increased from Rs.5,40,367 crore as at December 2011 to Rs.6,29,473 crore as at 31st December,2012 (Growth: 16.49%).

- Global Deposits increased from Rs.3,07,252 crore as at December 2011 to Rs.3,49,117 crore (Growth:13.63%) while Global Advances increased from Rs.2,33,115 crore as at December 2011 to Rs.2,80,356 crore as at 31st December,2012. (Growth: 20.27%).

- CASA Deposits increased from Rs.78,571 crore in December 2011 to Rs. 87,972 crore in December 2012 (Growth 12%). CASA percentage improved from 32.41% to 33.84%.

- Operating Profit increased from Rs.1731.88 crore in Q3-FY 2011-12 to Rs.1855.79 crore in Q3- FY 2012-13 (Growth: 7.15%).

- Net Profit of Q3 FY 2012-13 increased from Rs.716.15 Cr as on Q3 2011-12 to Rs. 803.48 Cr as on Q3 2012-13, a growth of 12.19%.

- Net Interest Income (NII) increased from Rs.2067.55 crore to Rs.2308.46 crore on Y o Y basis. (Growth:11. 65%).

- Non-Interest Income increased from Rs. 852.15 crore in Q3 FY 2011-12 to Rs.937.15 crore in Q3 FY 2012-13.(Growth: 9.97%)

- Net Interest Margin (NIM) stood at 2.36% for the quarter ended December 2012.

- Business per Employee and Branch increased from Rs.12.83 crore to Rs.14.51 crore and improved from Rs.140.57 crore to Rs.150.70 crore on Y o Y basis.

International Operations

- The Bank is in operation across 20 countries with 51 offices / branches.

- The Bank opened one more branch in Tanzania and a representative office in Johannesburg has been upgraded to branch in September 2012.

- The Bank plans to open subsidiaries in Botswana, Canada and Brazil.

Other achievements

- The Bank added 147 branches and 158 ATMs during the year, taking the total number of domestic branch net work to 4147 and ATMs to 1838 as at 31st December, 2012.

- As recognition of our Financial Inclusion efforts, Bank has received the prestigious Aadhaar Excellence Award at the hands of the Hon'ble Prime Minister.

- The Bank has been rated by ET as the **Second Most Trusted Brand in India"** among the PSU banks.

- As a Bank committed to Financial Inclusion efforts, the Bank has opened 74 lakhs No frill a/cs and has engaged 4358 Business Correspondents. The Bank has also achieved 100% Financial Inclusion in 10,412 villages.The Bank has lead district responsibilities in 48 districts across 5 States and has sponsored 5 RRBs. 42 Rural Self Employment Training Institutes and 6 ABHAY Counseling centres.

Awards & Accolades

- The Bank has been awarded as "The Best Bank for excellence in ADHAR related UAID programme of Government of India at the hands of Prime Minister at DODU village near Jaipur in Rajasthan".

- The Bank has been awarded the 'Outlook Money Award 2012' for "Best Education Loan" provider.

- Bank has been awarded ET 2nd Most Trusted Brand in India.

- The Bank has been conferred with National Award-2011 for implementing PMEGP scheme in West Zone.

- The Bank has been ranked Second by Ministry of MSME, New Delhi based on its performance in lending to Micro Enterprises.

- Bank of India received the Winners Award in International Banking Technology Award 2010 from IBA in the best Business Enablement Initiative category.

Way Forward

1. Emphasis on CASA growth
2. Expansion of SME, Retail and Rural Business.
3. Focus on Credit Monitoring and Recovery.
4. Inclusive Growth through Financial Inclusion.
5. Progress on I.T. Enabled Services for better customer satisfaction.
6. Focused attention on Human Resources.

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