प्रधान कार्यालय
निवेशक संबंध विभाग
स्टार हाउस, 8वा तल
प्लॉट C-5, G ब्लॉक –
बांद्रा कुर्ला संकुल
बांद्रा (पूर्व) मुंबई -400 051
फोन न 66684490
ई मेल: Headoffice.share@Bankofindia.co.in

Bank of India
Relationship beyond banking

HEAD OFFICE
INVESTOR RELATIONS
DEPARTMENT
STAR HOUSE
BANDRA-KURLA COMPLEX,
EIGHTH FLOOR, PLOT NO. C-5,
G-BLOCK, Bandra (E)
Mumbai – 400 051
PHONE : 6668 4490
E-Mail : HeadOffice.shares@bankofindia.co.in

HO: IRD: 2013-14:682 30.01.2014

The General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

The Vice President -Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai-4000051

Unaudited Financial Statement for the Quarter/ Nine Months Ended 31.12.2013

Further to our letter No. HO: IRD: SKM: 2013-14: 658 dated 22.01.2014, we would like to inform that the Board of Directors of the Bank at their meeting held today have approved Unaudited (Reviewed) Financial Results of the Bank for the Quarter/ Nine Months ended 31.12.2013. We are submitting herewith a copy of the same in terms of clause 41 of the listing Agreement.

We are also sending a soft copy of the same by E-Mail and posting online on respective web portals.

Thanking you,

Yours faithfully,

(RAJEEV BHATIA)
Company Secretary

Encl: As Above

Bank of India

Relationship beyond banking

Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

ReviewedFinancial Results for the Quarter and nine months ended 31st December, 2013

(₹incrore)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Interest earned (a)+(b)+(c)+(d)	9,769.16	9,239.29	8,022.69	27,549.69	23,737.32	31,908.92
	(a) Interest/ discount on advances/bills	7,016.69	6,631.44	5,791.01	19,838.53	17,212.78	23,139.21
	(b) Income on Investments	2,206.59	2,128.64	1,809.42	6,220.36	5,541.12	7,261.26
	(c) Interest on balances with RBI and other inter bank funds	545.91	478.91	297.61	1,490.31	858.54	1,256.96
	(d) Others	-0.03	0.30	124.65	0.49	124.88	251.49
2	Other Income	1,097.13	1,100.26	937.14	3,378.16	2,672.09	3,766.04
3	TOTAL INCOME (1 + 2)	10,866.29	10,339.55	8,959.83	30,927.85	26,409.41	35,674.96
4	Interest expended	7,050.12	6,712.13	5,714.21	19,766.47	17,189.33	22,884.92
5	Operating expenses (i)+(ii)	1,672.19	1,524.94	1,389.83	4,734.53	3,836.67	5,331.54
	(i) Employees cost	988.67	896.82	833.06	2,848.00	2,275.81	3,130.51
	(ii) Other operating expenses	683.52	628.12	556.77	1,886.53	1,560.86	2,201.03
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	8,722.31	8,237.07	7,104.04	24,501.00	21,026.00	28,216.46
7	OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	2,143.98	2,102.48	1,855.79	6,426.85	5,383.41	7,458.50
8	Provisions (other than tax) and Contingencies	1,403.74	1,232.28	915.78	3,330.58	2,940.12	4,450.76
9	Exceptional items	-	-			-	-
10	Profit (+) /Loss (-) from Ordinary Activities before tax (7-8-9)	740.24	870.20	940.01	3,096.27	2,443.29	3,007.74
11	Tax expense	154.42	248.43	136.53	924.51	450.51	258.39
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)	585.82	621.77	803.48	2,171.76	1,992.78	2,749.35
13	Extraordinary items (net of tax expense)	-	-	-		-	-
14	Net Profit(+)/Loss(-) for the period (12-13)	585.82	621.77	803.48	2,171.76	1,992.78	2,749.35
15	Paid-up equity share capital (Face value ₹ 10/-)	643.00	596.64	574.52	643.00	574.52	596.64
16	Reserves excluding Revaluation Reserves						21,024.02
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	66.70%	64.11%	62.72%	66.70%	62.72%	64.11%
	(ii) Capital Adequacy Ratio (Basel II)	10.66%	10.86%	10.59%	10.66%	10.59%	11.02%
	(ii) Capital Adequacy Ratio (Basel III)	10.84%	10.77%	NA	10.84%	NA	NA
	(iii) Earnings per Share (EPS)		-				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not to be annualised) (₹)	9.66	10.43	14.00	36.23	34.73	47.79
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) (₹)	9.66	10.43	14.00	36.23	34.73	47.79
	(iv) (a) Amount of gross non-performing assets	10,023.09	9,880.07	8,625.06	10,023.09	8,625.06	8,765.25
	(b) Amount of net non-performing assets	6,147.08	6,156.58	5,455.48	6,147.08	5,455.48	5,947.31
	(c) Percentage of gross NPAs	2.81%	2.93%	3.08%	2.81%	3.08%	2.99%
	(d) Percentage of net NPAs	1.75%	1.85%	1.97%	1.75%	1.97%	2.06%
	(v) Return on Assets (Annualised)	0.42%	0.48%	0.75%	0.56%	0.64%	0.65%
18	Public Shareholding						
	Number of Shares	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500
	Percentage of shareholding	33.30%	35.89%	37.28%	33.30%	37.28%	35.89%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	42,83,67,513	38,20,06,827	35,98,84,870	42,83,67,513	35,98,84,870	38,20,06,827
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of the total share-capital of the company)	66.70%	64.11%	62.72%	66.70%	62.72%	64.11%

बैंक ऑफ इंडिया BANK OF INDIA प्र.का. वित्त विभाग FINANCE DEPT

SRB & ASSOCIATES Chartered Accountants

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

ANDROS & CO. FRN : 008976N

Segment Information :
Part A: Business Segments

(₹incrore)

Particulars	Quarter ended			Nine Months ended		Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Segment Revenue						
a) Treasury Operations	3,041.10	2,838.42	2,361.63	8,928.84	7,135.74	9,567.96
b) Wholesale Banking Operations	4,829.73	4,966.83	3,843.08	13,992.27	11,782.91	15,808.70
c) Retail Banking Operations	2,971.46	2,546.74	2,651.70	8,008.61	7,433.00	10,117.94
d) Unallocated	37.18	0.21	127.32	38.53	128.10	266.71
Total	**10,879.47**	**10,352.20**	**8,983.73**	**30,968.25**	**26,479.75**	**35,761.31**
Less : Inter Segment Revenue	13.18	12.65	23.90	40.40	70.34	86.35
Income from Operations	**10,866.29**	**10,339.55**	**8,959.83**	**30,927.85**	**26,409.41**	**35,674.96**
Segment Results						
a) Treasury Operations	296.19	316.43	270.06	1,735.65	1,009.37	1,120.98
b) Wholesale Banking Operations	(187.34)	542.00	104.74	615.70	840.30	897.31
c) Retail Banking Operations	785.80	159.68	572.21	1,182.00	816.77	1,212.47
d) Unallocated	(154.39)	(147.91)	(7.00)	(437.08)	(223.15)	(223.02)
Total	**740.24**	**870.20**	**940.01**	**3,096.27**	**2,443.29**	**3,007.74**
Less : i) Other Un-allocable expenditure	-	-	-	-	-	-
ii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	**740.24**	**870.20**	**940.01**	**3,096.27**	**2,443.29**	**3,007.74**
Provision for Tax	154.42	248.43	136.53	924.51	450.51	258.39
Net Profit	**585.82**	**621.77**	**803.48**	**2,171.76**	**1,992.78**	**2,749.35**
Segment Assets						
a) Treasury Operations	160547.10	1,55,167.05	1,21,980.19	160547.10	1,21,980.19	1,42,167.18
b) Wholesale Banking Operations	282338.91	2,66,957.61	2,11,184.35	282338.91	2,11,184.35	2,23,015.31
c) Retail Banking Operations	85454.24	83,125.61	75,609.12	85454.24	75,609.12	78,291.64
c) Unallocated	8151.79	7,792.13	7,192.39	8151.79	7,192.39	9,128.59
Total	**5,36,492.04**	**5,13,042.40**	**4,15,966.05**	**5,36,492.04**	**4,15,966.05**	**4,52,602.72**
Segment Liabilities						
a) Treasury Operations	1,52376.28	1,47,587.91	1,15,463.78	1,52376.28	1,15,463.78	1,35,823.60
b) Wholesale Banking Operations	2,68861.58	2,54,211.04	2,00,139.17	2,68861.58	2,00,139.17	2,13,080.56
c) Retail Banking Operations	80976.05	79,055.85	71,570.26	80976.05	71,570.26	74,860.17
c) Unallocated	6,962.94	5,904.66	5,519.91	6,962.94	5,519.91	4,920.23
Total	**5,09176.85**	**4,86,759.46**	**3,92,693.12**	**5,09176.85**	**3,92,693.12**	**4,28,684.56**
Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Treasury Operations	8,170.82	7,579.14	6,516.41	8,170.82	6,516.41	6,343.58
b) Wholesale Banking Operations	13,477.33	12,746.57	11,045.18	13,477.33	11,045.18	9,934.75
c) Retail Banking Operations	4,478.19	4,069.76	4,038.86	4,478.19	4,038.86	3,431.47
c) Unallocated	1,188.85	1,887.47	1,672.48	1,188.85	1,672.48	4,208.36
Total	**27,315.19**	**26,282.94**	**23,272.93**	**27,315.19**	**23,272.93**	**23,918.16**

Part B: Geographical Segments

Particulars	Quarter ended			Nine Months ended		Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Revenue						
Domestic	9,691.75	9,289.22	8,064.85	27,757.05	23,554.93	31,877.04
International	1,174.54	1,050.33	894.98	3,170.80	2,854.48	3,797.92
Total	**10,866.29**	**10,339.55**	**8,959.83**	**30,927.85**	26,409.41	**35,674.96**
Assets						
Domestic	3,78,729.08	3,73,066.96	3,06,866.82	3,78,729.08	3,06,866.82	3,38,278.45
International	1,57,762.96	1,39,975.44	1,09,099.23	1,57,762.96	1,09,099.23	1,14,324.27
Total	**5,36,492.04**	**5,13,042.40**	**4,15,966.05**	**5,36,492.04**	**4,15,966.05**	**4,52,602.72**

Note: There are no significant Other Banking Operations carried on by the Bank.

Allocations of costs :

a) Expenses directly attributable to particular segment are allocated to the relative segment.

b) Expenses not directly attributable to specific segment are allocated in proportion to number of employees/business managed.

बैंक ऑफ इंडिया BANK OF INDIA प्र.का. H.O. वित्त विभाग FINANCE DEPT.

SRB & ASSOCIATES Chartered Accountants BHUBANESWAR

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

ANDROS & CO. FRN : 00[illegible]N New Delhi Chartered Accountants

SUMMARISED BALANCE SHEET

(₹in crores)

Particulars	As at 31st December 2013 (Reviewed)	As at 31st December 2012 (Reviewed)
CAPITAL AND LIABILITIES		
Capital	643.00	574.52
Reserves and Surplus	26,672.19	22,698.41
Deposits	4,54,139.92	3,49,117.09
Borrowings	40,545.32	28,686.19
Other Liabilities and provisions	14,491.61	14,889.84
TOTAL	**5,36,492.04**	**4,15,966.05**
ASSETS		
Cash and balances with Reserve Bank of India	21,406.37	17,940.14
Balances with bank and money at call and short notice	39,661.68	22,579.63
Investments	1,08,253.48	86,082.70
Advances	3,51,724.85	2,76,486.36
Fixed Assets	2,975.32	2,853.49
Other Assets	12,470.34	10,023.73
TOTAL	**5,36,492.04**	**4,15,966.05**

NOTES:

1. The financial results for the quarter/nine months' ended 31st December, 2013 (period) have been arrived at on the basis of the same accounting policies as those followed in the preceding financial year ended 31st March, 2013 except for provision of net depreciation as per RBI Circular as given in note 6 below.

2. The above financial results have been approved by the Board of Directors at its meeting held on 30th January, 2014 and have been subjected to Limited Review by the Statutory Central Auditors of the Bank.

3. The financial results for the quarter/period ended 31st December, 2013 have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on Prudential norms for Income Recognition, Asset Classification and Provisioning and providing for other usual and necessary provisions including employees benefits on estimated basis.

4. In accordance with the RBI circular no.DBOD.BP.BC.80/21.04.018/2010-11dated 09.02.2011:
   - ₹331.83croresfor the period including ₹110.61crores for the quarter has been charged to the Profit & Loss Account on proportionate basis towards additional liability of ₹2212.15crores (being amortised over 5 years beginning from 31.03.2011) on account of reopening of pension option for existing employees who had not opted for pension earlier calculated on actuarial basis. The balance amount of ₹553.05croresis being carried forward to be charged to Profit & Loss Account for future periods.

   - ₹64.35 crores for the period including ₹21.45crores for the quarter has been charged to the Profit & Loss Account during the quarter on proportionate basis towards additional liability of ₹428.96crores (being amortised over 5 years beginning from 31.03.2011) on account of the enhancement of gratuity limits in Payment of Gratuity Act, 1972. The balance amount of ₹107.22croresis being carried forward to be charged to Profit & Loss Account for future periods.

5. Pending settlement of the proposed wage revision effective from November 2012, an ad-hoc provision of ₹170croreshas made during the period including ₹40crores for the quarter. The aggregate provision held as on 31st December, 2013 ₹240crores.

6. RBI circular No. DBOD.BP.BC.No.41/21.04.141/2013-14 dated August 23, 2013 on "Investment Portfolio of Banks – Classification, Valuation and Provisioning", allowed Banks an option to distribute the net depreciation on the entire AFS and Held for Trading Portfolios on each of the valuation dates in the current financial year, in equal installments over the financial year. The net depreciation on these portfolios of the Bank amounted to ₹610.69crores as against which provision of ₹466.07croresis held as on 31st December, 2013.

7. The Bank creates Special Reserve through appropriation of profits,in order to avail tax deduction as per Section 36(1)(viii) of the Income-tax Act, 1961. The Reserve Bank of India, vide its circular dated 20-12-2013, has advised Banks to create a deferred tax liability (DTL) on outstanding amount in Special Reserve, as a matter of prudence. In accordance with this RBI guidelines during quarter ended December 31,2013 the bank has created a DTL of ₹431.67 Crores on special Reserve outstanding as at March 31, 2013, by reducing the Reserves. Further, DTL of ₹ 67.98 Crores on the estimated special reserve for the nine months' period has beencreatedin the quarter ended December 31, 2013. Accordingly, the tax expense for the quarter and period is higher by ₹ 67.98 Crore.

8. During the quarter/period, the Bank has written back Provision for taxation of ₹203.89Crores pertaining to earlier years based on an opinion from a Tax consultant, which is on the basis of favourable decisions of various appellate authorities and judicial pronouncements.

9. During the quarter, the bank has issued 4,63,60,686 Equity Shares of ₹10/- each to Government of India at a price of ₹ 215.70 per share, on preferential basis in accordance with the regulation 76(1) of SEBI (Issue of Capital and disclosure requirements) Regulations, 2009.

10. Board of Directors of the Bank at their meeting held on January 17, 2014 declared an Interim Dividend of ₹ 5/- per share i.e. 50% on the paid up capital of the Bank.

11. The Provision Coverage Ratio as at 31st December, 2013 is 63.77%.

12. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended 31st December, 2013 :

    - Pending as on 30.09.2013 : NIL b. Received during the quarter : 16
    - Resolved during the quarter : 16d. Pending as on 31.12.2013 : NIL

13. In terms of RBI Circular DBOD.BP.BC.2/21.06.201/2013-14 dated July 1, 2013 Banks are required to make disclosures related to the Composition of Capital with effect from September 30, 2013. Accordingly, Pillar 3 disclosures under Basel III Capital Regulations are being made available on our website at the link http://www.bankofindia.co.in/english/Regdisclosuresec.aspx.These disclosures have not been subjected to a Limited review by the auditors.

14. In terms of RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks have been advised to disclose capital adequacy ratios computed under Basel III Capital Regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for previous year / period are not applicable.

15. Figures of the previous period have been regrouped / rearranged wherever considered necessary.

(R. Koteeswaran)	(Arun Shrivastava)	(B. P. Sharma)	(Mrs. V.R. Iyer)
Executive Director	Executive Director	Executive Director	Chairperson and Managing Director

Place: Mumbai.
Date: 30th January, 2014

To

The Board of Directors,
Bank of India,
Mumbai

Limited Review Report

1 We have reviewed the accompanying statement of unaudited financial results (the Statement) of Bank of India for the quarter/nine months' period ended December 31, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3 In the conduct of our Review, we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 125 branches, review reports of 15 Foreign Branches reviewed by audit firms operating at these overseas centers and 20 branches including Treasury Branch reviewed by us. These review reports cover 57.97% of the advances portfolio excluding outstanding of asset recovery branches and food credit advance of the Bank and 70.61% of non-performing assets of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

4 Without qualifying our opinion, we draw attention to Note no. 4 regarding amortisation of pension and gratuity liability as permitted by the Reserve Bank of India and Note 7 regarding accounting of provision for net depreciation on investment portfolio of the Bank as per option given by RBI circular dated August 23, 2013.

5 Based on our review conducted as above and read with the Notes to Unaudited Financial Results nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the

relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

M/s. SRB & Associates
Chartered Accountants
(FRN 310009E)

Sanjeet Patra
Partner
M. No. 056121

M/s. Isaac & Suresh
Chartered Accountants
(FRN 001150S)

Pradeep. R
Partner
M. No. 228444

M/s. M M Nissim And Co.
Chartered Accountants
(FRN 107122W)

Sanjay Khemani
Partner
M. No. 044577

M/s. D. Singh & Co.
Chartered Accountants
(FRN 001351N)

Simran Singh
Partner
M. No. 098641

M/s. J. P., Kapur & Uberai
Chartered Accountants
(FRN 000593N)

Deepak Menon
Partner
M. No. 084225

M/s. Andros & Co.
Chartered Accountants
(FRN 008976N)

Dinesh Mittal
Partner
M. No. 094626

Place: Mumbai
Date : January 30, 2014